

Richard Mandel

President

Ramsfield Hospitality Finance

Name: Richard Mandel

Title: President

Company: Ramsfield Hospitality Finance

Location: 375 Park Ave., N.Y. N.Y.

Birthplace and year: Jersey City, 1962

Family: Wife and 2 daughters

College: Washington University, St. Louis, Mo.

First job outside of finance: Procter and Gamble – selling Tide

First job in finance or allied field: Jones Lang Wootton – investment sales broker

What do you do now and what are you planning for the future: Ramsfield Hospitality Finance is an investment firm set up to provide mezzanine financing for hotel owners and investors. The company arranges subordinate loans ranging from \$3 million to \$12 million on properties in major U.S. markets that are valued from \$15 million to \$60 million. Ramsfield will soon be starting a new investment vehicle to purchase real estate in the New York metro area south down to Washington, D.C. and Virginia.

Hobbies: Travel

Favorite book: "Catch 22" by Joseph Heller

Favorite movie: "Annie Hall"

Person you most admire (outside of family): John Boyer, my college finance professor who taught me the principles of investing

Keys to success: Always look for undervalued assets. Try to go against the herd. Treat people well and honestly.

If you had to choose another vocation what would it be: Sushi chef

