



NAME: Wallace Yaffe

FIRM: State Properties of New England, Boston

BORN: Boston 1927

EDUCATION: Ohio State University

Yaffe learned to compete on the Big 10 gridiron with the Ohio State football squad in 1949. After serving two years in the Navy and attending law school, Wally joined his brother-in-law, "Z" Wasserman in the family firm, State Properties. "In those days we owned numerous apartment properties, something that Z and I have gotten away from. In the early 50's, I spent time developing in Florida. I developed motels, land and headaches. During that period, I began several housing projects in Brookline and Westboro, Massachusetts. At that time, Westboro was a little-known town off Rte. 9, between Worcester and Boston. The future road patterns intrigued me and I decided to buy large land tracts in the area." Today, there are few travellers who have not seen the Central New England Industrial Park sign at the junction of the Rte. 495 and on the Mass. Turnpike.

Under the leadership of Wally and Z, the firm has diversified into office buildings, shopping centers, motels, nursing homes and industrial land. Wally is an avid tennis player who is married and the father of two boys in Waban. He is a member of B'nai B'rith Realty Lodge, Masons and Shriners. "Our future is in N.E. We are sold on the future economic growth of this area."