



HARRY SHER

Bankers Mutual Trust

Harry Sher, president of Bankers Mutual Trust, for 15 years was the largest restaurant and night club financier in Boston [until 1960]. Having assisted over 15,000 homeowners with secondary financing since that year, Harry now claims to be the largest lender in that field.

It all started in 1909 in Alexander, N.D. where his father and older brother were pioneers and homesteaders. Each member of the family over 21 claimed a 320 acre parcel on the edge of the Badlands (Roosevelt National Park) for farming and cattle raising.

Harry attended the Sher elementary and high schools in nearby Rawson, actually a one room schoolhouse in a brother's homestead shack. The state provided a teacher three months a year and Harry got his high school certificate in eight years.

When he came to Boston, Harry got a job in a restaurant and attended Boston University. Eight years later, with a \$200 investment, he bought his first restaurant. Later, in 1939, he acquired the Silver Dollar Bar and brought daytime vaudeville to the nightclub. Harry established his firm five years later and opened his office in the Park Sq. Building.

Initially he financed restaurants and then entered the real estate industry, now dealing mainly with shopping center and subdivision financing. Harry also heads Mutual Discount Co., Martin R.E. Trust, Mutual Small Business Investment Corp. and is chairman of Bay State Mortgage Assn.

Bankers Mutual owns the largest parcel of ocean front property between Boston and Provincetown, Ellisville Harbor in Plymouth where groundbreaking is scheduled shortly for a \$7.5 million planned unit development.

Now living with his wife Ida at the Jamaica Way Tower, they have a daughter, Barbara [four children] living in Wisconsin and son Martin [one son] of Framingham, active with his dad in the financing business. Harry spends his summers at Lewis Bay, Hyannis.

Earlier this year he was honored by B'nai B'rith in Boston at a testimonial dinner sponsored by Israel Bonds. Later the March of Dimes National Foundation cited Harry for over 25 years of service as treasurer of the Ma. Bay Chapter.

The Shers have presented a faculty lounge and biochemistry lab to Brandeis University and endowed an examination room at the Hebrew Rehabilitation Center for the Aged.