



HOWARD W. GRIMES

*FIRM: ATHOL-CLINTON COOPERATIVE BANK
BORN: ATHOL, MASS. 1924
EDUCATION: UNIVERSITY OF DENVER*

One of the area's youngest bank presidents when he took office in 1962, Howard Grimes has seen his bank double in size since he joined them in 1954.

After serving for three years in the U. S. Army Medical Corps, Grimes rejoined the L. S. Starrett tool manufacturing company and spent the next five years saving his money so he could attend college. In 1950, he purchased a house-trailer and carted his family off to the University of Denver. After graduation, he accepted an interim job as office manager at Athol-Clinton Cooperative Bank, for his real interest lay in teaching real estate and finance.

"My interim job turned out to be a permanent one, but my real estate schooling has come in handy as 80% of our loans are in this field. This is a small market and we carry about 1500 mortgages in 60 different towns. We work closely with the Realtors and recently have attended Bankers Nite of the Realtor Board, which seemed quite successful. The big mistake made in this area is individual efforts in economic development. We need a regional effort because of our location. With this type of effort, I believe we could get some highways built in the area. I think we have a good start as Orange and Athol recently formed a joint I D C."

Married with three children, Harold is a swimmer and bowler. A member of the Lions Club for ten years, he is a graduate of the Savings and Loan Institute from the University of Indiana.