



CELEBRATING
55 YEARS

nerej

Albanese of Paramount Partners, LLC sells/leases retail/office/industrial properties on Rte. 3/24 corridors totaling \$14m

July 07, 2010 - Spotlights

Vincent Albanese, principal at Paramount Partners, LLC, has completed 11 transactions in the first half of 2010 in Boston Metro-South, showing further evidence that market activity is increasing and buyers and tenants are taking advantage of attractive rates and terms. The following transactions were facilitated by Albanese, and have a total value of over \$14 million.

Weymouth Sharp Street LLC has completed construction of a 22,000 s/f two-story Class A office building at 302 Weymouth St., Rockland. 11,000 s/f has been occupied by Noble Supply & Logistics as their new regional headquarters. Paramount Partners, LLC has been retained to lease the balance of the building, and is offering suites of 2,500 s/f - 11,000 s/f on a design-build basis. The new building is located minutes from the Rte. 3 and Rte. 228 interchange and amenities including hotels, restaurants and the Derby Shops Retail Lifestyle Center.

CPG Campanelli LLC has completed renovations for Porter and Chester's 8th campus of 55,000 s/f at 5 Campanelli Circle in Canton. Porter & Chester Institute is a fully accredited career and technical institute preparing students for needed occupations since 1946. Paramount Partners represented Porter & Chester exclusively in this transaction.

Other office transactions include the lease of 4,300 s/f to Connolly Health Care at 222 Forbes Rd., Braintree; 2,600 s/f to ARK Engineering and Technical Services at 639 Granite St., Braintree;; 12,000 s/f to South Shore Habitat for Humanity at 20 Mathewson Dr., Weymouth.

25,000 s/f of new retail leases were completed in Hanover in the first quarter of 2010. Curry Ace Hardware has opened their third store in Metro-South, leasing 12,116 s/f , and T- Mobile has leased 2,000 s/f, both at 1271 Washington St. Town Fair Tire has opened a 6,500 s/f store at 1422 Washington St., and Cardis' Furniture Mattress has leased 4,400 s/f at 1376 Washington St.

Albanese also sold 326 Lincoln St. in Hingham, a retail site with a 4,000 s/f building located across from the new Hingham Shipyard Development, and has leased 35,000 s/f of warehouse space at 40 Robbie Rd., Avon, to Bay State Wine for its new distribution center.

Paramount Partners, LLC is a full service commercial real estate firm located in Braintree, specializing in office, industrial, investment, land and retail real estate throughout New England, including landlord and tenant representation.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540