



# Real Estate Journal

THE LARGEST WEEKLY COMMERCIAL/INVESTMENT NEWSPAPER IN THE WORLD

## The Paul Herrick Group of Keller Williams sells out Windover Dev.'s \$11.3m building



Depot Square Condos - Beverly, MA

The Paul Herrick Group of Keller Williams Realty has sold Depot Square Condos. This construction complex has 46 residential and two commercial condo units on Rantoul St.

Windover Development has completed the \$11.3 million, 48,000 s/f residential/commercial building, Depot Square. The building is in the Rantoul St. area. The building took eleven months from demolition of the pre-existing structures until the buildings' first move ins. Thought and planning was put into every element of construction, from the limestone foundation for water retention to copper flashing and gutter system making the building stand out.

The builder, an affiliate of Windover Development, LLC, feels that due to energy costs homeowners will welcome the option of moving to a location where public transportation and service oriented commercial establishments are close.

The Paul Herrick Group was able to close all units in just over one year, selling one bedroom units from \$189,000 - \$299,000 and the two bedroom units from \$269,000 - \$419,900. This project is the beginning of a proposed multiple phase project focused on transit oriented development and service-oriented commercial establishments.