



Real Estate Journal

THE LARGEST WEEKLY COMMERCIAL/INVESTMENT NEWSPAPER COVERING THE STATE

NOLLETTI AND WITTEN OF MARCUS & MILLICHAP BROKER \$60M APARTMENT SALE

An affiliate

of Building and Land Technology has sold Merritt River Apartments, which is located on Main Ave. at the intersection of the Merritt Parkway and Rte. 7, to Merritt River Apartments LLC for \$60 million. Completed in 2002, and 85% leased, the 8-story building contains 227, one, two and three-bedroom apartments that feature 9-foot ceilings, private balconies the upper floors have Long Island Sound views), appliances, internet access, a marble entrance foyer and full concierge services. On-site amenities include a complete fitness center with health club, swimming pool and riverfront walking trail; a business center; a club room; a landscaped plaza; plus an adjacent Metro North train station. Merritt River Apartments is the housing component in the Merritt River Campus that Building and Land Technology, a Norwalk-based office and residential real estate development firm, has been working on for the past few years. Other elements in the 1.45 million s/f commercial/residential complex include: the award-winning Merritt on the

River, a 240,000 s/f historic
rehab of the former Caldor
headquarters building; the
Hewitt Building, a 250,000 s/f,
8-story, fully leased structure
that Building and Land Technology
NOLLETTI
WITTEN