

Real Estate Journal

THE LARGEST WEEKLY COMMERCIAL/INVESTMENT NEWSPAPER COVERING THE STATE

Clough of Fantini & Gorga arrange \$3.4 million loan for Sears Plaza



Sears Plaza

Fantini & Gorga arranged a \$3.4 million permanent loan for Sears Plaza, a 36,000 s/f, multi-tenanted shopping center, anchored by Sears Appliance & Hardware. The plaza is located at the intersection of Pond St. (Rte. 126) and Eliot St. in a commercialized area of the town.

"The property benefits from good historical occupancy and is a long-term hold for our client," said Wayne Clough, managing director of Fantini and Gorga, who arranged the financing and was assisted in the transaction by Mark Whelan, director.

Saxon Partners, a multi-faceted real estate company with a focus on retail and residential real estate, manages the center and handled the transaction for the center's owner, Ashland Pond, LP.



Wayne Clough