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Christie, McGee and Lieber of NAI Hunneman broker \$15.4 million sale

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NAI Hunneman, a leading provider of commercial real estate services, recently brokered the \$15.4 million sale of The Residences at Riverwalk, an 87-unit apartment complex located at 24 Oak St. and One River Court.

Executive vice president/principal Carl Christie, and sales associates Dan McGee and Henry Lieber, represented the seller Zell Riverwalk LLC and procured the buyer 24 Oak Street, LLC. Located close to I-95 and 495, The Residences at Riverwalk consist of two apartment buildings that were completely renovated in 2006 from vacant historic mills.

Building amenities include elevator access, a fitness center, luxury great room and entertainment area, a library, and computer room.

"The residences were developed to condo quality and represent one of Amesbury's most desirable rental properties, which generated strong interest from the market. We aggressively marketed the property and completed a 'Call for Offers' bid process. The quality of the asset drew multiple offers," said Christie.

The grounds are landscaped and improved with outdoor amenities including a gazebo by the river, grills with picnic tables, and easy access to the adjacent Riverwalk bike path.

NAI Hunneman is a member NAI Global, the premier network of independent commercial real estate firms and one of the largest commercial real estate service providers worldwide. NAI Global manages a network of 5,000 professionals and 350 offices in 55 countries throughout the world. NAI professionals work together with its global management team to help clients strategically optimize their real estate assets. NAI offices around the world complete over \$45 billion in transactions annually, and manage over 200 million s/f of commercial space.

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