

Real Estate Journal

THE LARGEST WEEKLY COMMERCIAL/INVESTMENT NEWSPAPER IN THE WORLD

Fleisher and Lefebvre of Shanley Realtors broker \$3 million building and land sale



51 Islington Street - Portsmouth, NH

Kline's Furniture Company has been in business for 71 years, 51 of those in their current location at 51 Islington St.

That will soon change as Andy Fleisher of Shanley Realtors brokered a real estate transaction to transfer ownership of the land and building.

Fleisher, representing the current owners, Lenny and Roberta Baer, plus sons Billy and Randy, worked with Barbara Theodore of Olde Port Properties and new owner Steve Kelm.

Fleisher notes that with the combination of a 30,000 s/f lot and the current 2.5-story, building, the new owners have a wealth of options. "Given its close proximity to downtown Portsmouth, all commercial enterprises coupled with residential housing are a realistic option," said Fleisher.

The selling price, including land and building was \$3 million

Dave Lefebvre, commercial division manager, worked with Fleisher and the Baers throughout the transaction.