

Martin of Cummings Properties arranges 7,300 s/f lease for MassPay at 500 Cummings Center

January 22, 2015 - Front Section

With revenue growth of 150% over three years, it is no surprise that MassPay has outgrown its corporate headquarters at Cummings Center. The HR & payroll software and services provider will move from its 3,000 s/f office at 900 Cummings Center to a 7,300 s/f suite at 500 Cummings Center in March to keep up with that growth.

Cummings Properties account manager Joe Martin worked with Dean Atkins of Northbridge CRE Advisors on MassPay's new lease.

"We congratulate Jason Maxwell and the MassPay team on their well-deserved accolades and recognition, and on the explosive growth of the company," said Martin.

In August, Inc. Magazine named MassPay to its 33rd annual Inc. 5000 list, an exclusive ranking of America's fastest-growing private companies. Earlier in the year, MassPay was named one of Boston Business Journal's 2014 Pacesetters, recognizing it as one of the fastest-growing private companies in Massachusetts.

Founded in 2004, MassPay provides small and mid-sized businesses nationwide with a full suite of human capital management (HCM), payroll, time and attendance, and related services through its iSolved HCM solution. Additionally, its affiliate, MassPay Insurance, represents a large number of national and regional insurance carriers, matching clients with liability and other business insurance options.

Jason Maxwell, founder and president of MassPay, shared the news of the move in a communication to employees last month. "Our new office will include a massive conference room, separate training room, smaller conference room, an awesome break room, and a balcony overlooking beautiful Shoe Pond," wrote Maxwell. "This space, more than double the size of our current one, will allow us to double the size of our team over the next five years."

MassPay currently employs 25 people and has a satellite office in Portsmouth, NH.

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