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## **Spring welcomes unprecedented economic growth throughout the city of Quincy**

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The old adage that April showers bring May flowers has arguably never been more welcome than in 2015. In addition to seeing tulips and daffodils shining brightly across the city, Quincy will have numerous new buildings sprouting from the ground as well. Private development and public infrastructure improvements are underway throughout the community, and a great deal more are planned for the coming months.

Across from the Quincy Adams MBTA Station one can see cranes in the air as construction on the 180 unit Zero Penn residential development by Cabot, Cabot & Forbes begins to make its mark at this southern gateway entrance to the city. In Marina Bay the Hines Company is converting the former Ocean Club property into a 352 unit residential apartment complex consisting of two four story buildings, which will include 17,000 s/f. of added retail along with an extension of the waterfront boardwalk.

Existing construction and recent announcements by mayor Koch has instilled renewed confidence in the downtown and it is clearly evident that the Redevelopment of Quincy Center is Back on Track! Quincy Mutual and Gate Residential have started the site preparation for the 169 unit West of Chestnut residential and commercial development project at the 1400 Hancock St. block. In addition, the Mayor recently held a press conference welcoming three new development projects in the heart of the downtown by two well-known local developers and a new development team to the table.

Joining mayor Koch at the recent announcement were well-known local developers Peter O'Connell from O'Connell Management and Sean Galvin from the Galvin Companies, along with a team from LBC Boston - Alex Matov and Andrian Shapiro. O'Connell is proposing a 15-story, 122 unit apartment building with retail on the ground floor to be named Chestnut Place on a portion of the Hancock Parking lot. Galvin unveiled plans for a 48 unit condominium development that will be comprised of a 5 and a 6 story building on Hancock St. at the former Woolworth Department Store site to be named Cliveden Place. And the LBC Boston team shared plans for a six story hotel with ground floor retail and office space at 1500 Hancock St. All three projects will seek city approval during the next two months.

These are just a few of the more than 20 private and public development projects that will be hi-lighted at a Friday, June 12th breakfast to be held at the Quincy Marriott from 7:45 - 9:30 AM. Project developers will join city officials and state entities in showcasing the variety of residential and commercial projects permitted and/or under construction in all corners of the city of Quincy. The Quincy Chamber and City of Quincy will also unveil an Economic Development Snapshot that captures in print the unprecedented economic growth happening in the city of Quincy today. This will be a great opportunity to see and learn first-hand the what, when, where and who of all the projects

happening in the City of Quincy. Join us and help celebrate why the City of Quincy is a great place to work, live and invest.

Dean Rizzo is president of the Quincy, Mass. Chamber of Commerce.

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