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Berkeley Investments names Princeton Properties managing agent for three buildings comprised of 178 units

June 25, 2015 - Spotlights

Princeton Properties was appointed by Berkeley Investments as the ongoing managing agent of three properties.

The properties include The Lofts at 381 Congress, a former steel distribution building that has been transformed into amazing loft-style apartments in the desirable Seaport district of Boston.

625 McGrath, a newly constructed townhouse community is ideally situated in a neighborhood of Somerville.

And finally Millbrook Apartments, this cold storage building in Somerville is undergoing an adaptive reuse revealing loft-style apartments near Lechmere Station and Kendall Sq.

The Lofts at 381 Congress is the adaptive reuse of a former steel distribution building into 44 loft-style apartments in the Seaport District. Each of the apartments has contemporary finishes and historical architectural details including exposed wooden beams and brick, along with 10'-12' ceilings. A roof deck offers views of the city skyline, while the ground level features Row 34 Restaurant and Bar.

625 McGrath is located near public transportation, amenities, shops, and restaurants. 625 McGrath is a newly constructed 3-story, 34 unit townhouse style residential apartment community with on-site parking.

Millbrook was acquired by Berkeley in January, 2014. This former cold storage building is in the process of transforming into 100 loft-style apartments. This property is on the Cambridge line near Lechmere Station and Kendall Sq. Millbrook is by design using the century old concrete structure to create a new urban lifestyle that offers views. A newly constructed eighth floor will provide additional apartment homes with private terraces. Occupancy is targeted for this fall. Millbrook Apartments will offer a mix of studio, one-bedroom, and two-bedroom apartments with contemporary finishes. Amenities will include a roof deck set amidst a green roof, fitness center, and clubroom and gallery. Five apartments will be designated for artist live/work residents on the ground floor and common studio space will also be provided. The basement will provide garage parking, resident storage spaces, and bicycle parking. The building has been designed for LEED Gold certification.

Berkeley owns and manages a portfolio totaling 1.6 million s/f and 2,400 structured parking spaces in the Boston region, Providence, and Worcester, with 800 residential units under development.

Princeton Props. has been acquiring, building, renovating, leasing & managing apartment communities & corporate furnished apartments in Massachusetts, New Hampshire, Maine and Georgia since 1973. Princeton Props. includes more than 6,000 apartments and had been an industry leader for decades, represented by its numerous national and regional accolades including the 2014 MassHousing Award of Achievement, 2014 & 2013 Satisfacts Superior Resident Satisfaction Awards and the 2013 CHPA Tower of Excellence Award - Best Community or

Philanthropic Program.

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