

Real Estate Journal

THE LARGEST WEEKLY COMMERCIAL/INVESTMENT NEWSPAPER IN THE WORLD

The Stubblebine Co./CORFAC sold 219,000 s/f in two buildings for \$5,266,500



Attleboro Corporate Campus - Attleboro, MA



David Stubblebine

The Stubblebine Company/CORFAC International represented an affiliate of First American Realty, Inc. in the purchase of building 12, a 213,000 s/f facility, and building 5, a 5,650 s/f building, in the Attleboro Corporate Campus for \$5,266,500 from Preferred Unlimited, Inc., based in Conshohocken, Pa. Formerly owned and occupied by Texas Instruments, the Attleboro Corporate Campus is a 300 acre mixed-use office and industrial campus located just off I-95.

Building 12, a three story manufacturing building that serves as Sensata Technologies's global manufacturing headquarters, is leased in its entirety to Sensata Technologies on a long-term basis. Sensata manufactures highly engineered devices to satisfy the world's growing need for safety, energy efficiency, and a clean environment. Until 2006, Sensata was called Texas Instruments Sensors and Controls; today Sensata is a stand-alone company owned by Bain Capital - and one of the world's leading supplier of sensors and controls across a broad range of markets and applications.

Building 5 is also leased on a long term basis to The BOC Group, Inc., a worldwide distributor of industrial gases and combined with its parent, the Linde Group. According to David Stubblebine, "First American Realty, Inc. made an astute decision to buy a great asset in an outstanding campus at a price far below replacement costs."