

Real Estate Journal

THE LARGEST WEEKLY COMMERCIAL/INVESTMENT NEWSPAPER IN THE WORLD

CBRE brokers 362,293 s/f lease renewal for Bank of New York Mellon

According to CB Richard Ellis, the Bank of New York Mellon, the global leader in asset management and securities servicing, has extended its lease for 362,293 s/f at One Boston Place. The company will remain in a long term lease on approximately 20 floors of the building, a 41-story Class A office tower also known as the BNY Mellon Center. One Boston Place, the world's first building to receive LEED EB: O&M Gold (Leadership in Environmental Energy and Design for Existing Buildings: Operation & Maintenance), is owned by a joint venture between national financial services organization and institutional real estate investor TIAA-CREF and real estate investment firm SITQ Immobilier. The building is exclusively leased and managed by CB Richard Ellis.

"Bank of New York Mellon's decision to continue its operations at One Boston Place is a testament to its excellent location and the top quality property management we've instituted with SITQ and CB Richard Ellis, including and extending beyond environmental initiatives. We will continue to work to create value for Bank of New York Mellon, our other tenants and our clients," said Michael Farrell, TIAA-CREF Global Real Estate's asset manager for One Boston Place.

The CBRE team of Andrew Hoar, president/co-managing partner, Christopher Cuddy, senior vice president/partner, Lauren Phelan Lipscomb, vice president, and Emily Batchelder, vice president/general manager, represented TIAA-CREF and SITQ Immobilier in the transaction. Managing directors J.C. Pelusi and William Motley of Jones Lang LaSalle represented Bank of New York Mellon.

In addition to Bank of New York Mellon, which has maintained offices at the building since 1972, the 800,000 square foot building is home to nearly three dozen office tenants including Boston Capital Partners, Robinson & Cole and Wells Fargo. Constructed in 1970 and renovated in 2008, the building is Boston's third-tallest tower and its highest-rated LEED EB building. The building is also the recipient of the 2008 TOBY (The Building of the Year) Earth Award for maximum operational efficiency and minimal environmental impact.



One Boston Place - Boston, MA

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