



Project of the Month: Capital Group Properties to break ground on mixed-use, retail and residential development - Maynard Crossing

March 24, 2017 - Retail

Maynard, MA Capital Group Properties is set to break ground on Maynard Crossing, a proposed mixed-use, retail and residential development at 129 Parker St. during the second half of this year. The commercial project will give the town a destination center for residents and visitors alike with much needed amenities of grocery, retail shops, restaurants, medical services, daycare, fitness, senior living and multifamily rental units.

The project is accessible to Rtes. 128 and 495 via Rte. 117 and Rtes. 2 and 20 via Rte. 27, and is approximately 2.5 miles south of the commuter rail stop in Acton.

Once home to Digital Equipment Corporation's corporate facility, the 58-acre site has been looked at by the town since the early 2000's for redevelopment. In 2012, Capital Group Properties came on board to the project to create a viable development plan in line with Maynard's needs and objectives.

Upon completion, Maynard Crossing will include full-service and fast-casual restaurants, a 20,000 s/f health club, a community bank, hardware store, apparel stores, an urgent care medical center and a landmark Market 32 supermarket, which is a signature brand by Price Chopper, complete with a pharmacy, liquor store and a Starbucks. The project has a proposed 180-unit residential apartment component and a 143-unit independent senior living community.

Directly abutting Maynard High School, Fowler Middle School, and the Green Meadow Elementary School, Maynard Crossing is in an ideal location for families to utilize as it provides walkable pathways for travel to and from school grounds. Continuous sidewalks will host bus stop areas, trellis seating areas, water features with a pedestrian foot bridge and several other amenities. Surrounded by extensive trees and fresh landscaping, directional signs

will be strategically positioned within the neighborhoods and retail components to ensure a walkable connectivity through the center and the community.

Capital Group Properties has had multiple meetings with the local Conservation Commission and state agencies to establish significant buffers and a barrier fence to protect the wetlands and local wildlife. The development will feature a turtle nesting habitat, as well.

Capital Group Properties is a full-service development firm which specializes in the permitting and construction of residential, commercial and retail properties throughout Mass.

Maynard Crossing is slated to begin opening for business in June 2018. Additional information can be found at <http://capitalgroupproperties.com/retail/shoppes-maynard-crossing/>.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540