



Boston Realty Advisors sells Paragon Towers for KS Partners; 60,826 s/f sold for \$20.859 million to Mass. Credit Union Share Insurance Corp.

May 19, 2017 - Front Section

Paragon Towers, 233 Needham Street - Newton, MA

Newton, MA The 60,826 s/f mixed-use property known as Paragon Towers has sold for \$20.859 million to Massachusetts Credit Union Share Insurance Corp. (MSIC). KS Partners had owned the building since 2007.

233 Needham St. is positioned in the N2 Innovation District. With rexpanding infrastructure and an infusion of neighborhood amenities, the N2 Corridor has become a hotspot for tech and innovation companies including TripAdvisor, Cyber Ark, SharkNinja and others.

Boston Realty Advisors' team led by Jeremy Freid, SIOR and Adam Meixner, represented KS Partners in the transaction as the team had worked with KS on stabilizing the asset through their leasing efforts for the last seven years. Jason Weisman, Nick Herz and Michael D'Hemecourt were other team members involved in executing the sale process.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540