



SVN | Parsons Commercial Group completes leases at 88 Elm St.

July 14, 2017 - Front Section

Marilyn Santiago,
SVN | Parsons
Commercial Group

Hopkinton, MA SVN | Parsons Commercial Group | Boston completed several leases at 88 Elm St., part of a 5-building portfolio of 40,000 s/f on 7 acres located near the I-495 on-ramp.

Commercial real estate advisor, Marilyn Santiago, was hired to lease up the flex, office and warehouse properties.

“We have completed over 13,000 s/f of leases and brought Building C up to 100% occupancy,” said Santiago.

88 Elm Street - Hopkinton, MA

“We have just one suite left in the entire park - a traditional flex unit consisting of 6,400 s/f of warehouse and office space,” said owner, Finley Perry.

Building Blocks Academy, a local childcare center for children ages 4 weeks to 6 years old, expanded and leased 7,500 s/f, including an outside playground area.

They were left with 5,000 s/f and they began the search for a tenant that would complement the childcare center. They immediately leased the space to Kartwheel Kids who was looking to

expand their current business already located in town. Kartwheel Kids was seeking to offer more classes and add a second location for a larger range of age groups. 88C Elm St. fit perfectly next to Building Blocks Academy with ample parking and the landlord's flexibility to create a gym out of previously used office space.

“The spaces that were vacant needed to be re-positioned, the layouts were not conducive to what tenants are seeking nowadays, such as more open areas and less offices. The ownership's willingness to think creatively was a strong factor in being able to lease the spaces quickly,” said Santiago.

Also new to the park is Sign Systems Solutions who leased office space at 88A Elm St. Sign System Solutions specializes in signage programs for healthcare, educational, and corporate clients.