



Doyle of Larew Doyle & Associates arranges \$23.6 million financing

July 14, 2017 - Financial Digest

Rendering of Pontiac Mills - Warwick, RI

Alan Doyle, Larew
Doyle & Associates

Warwick, RI Alan Doyle, principal of Larew Doyle & Associates, arranged \$23.6 million in construction/mini-perm and historic tax credit bridge financing for the redevelopment of Pontiac Mills, a 250,000 s/f multi-building mill constructed in 1863 by a textile manufacturer known for fine cotton fabrics marketed under the “Fruit of the Loom” trademark.

Designed for 131 loft style apartments and 45,000 s/f of commercial space, this unique redevelopment overlooks the Pawtuxet River and is located close to the Warwick Mall, Rte. 2, I-95 and the TF Green airport.

The first phase of this two-phased development will be completed in the first quarter 2018. The developer is Union Mill, LLC, an experienced mixed-use mill developer. The construction and historic tax credit bridge financing is being provided by the Washington Trust Company.

Larew Doyle & Associates, Inc. is a regional commercial real estate financing advisor with offices in Providence, RI, New York City and Syracuse, NY. Experienced institutional investment managers, our seasoned group of professionals provide unparalleled access and

client representation to regional and national real estate debt and equity capital markets.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540