



nerej

Hurley to join Marcus Partners as president

August 04, 2017 - Owners Developers & Managers

Boston, MA According to Marcus Partners, Shawn Hurley will join the firm as president, effective September 1. Hurley will be joining Marcus Partners from Skanska USA Commercial Development, where he was president and CEO.

“I am delighted to have Shawn join me in leading the firm,” said Paul Marcus, CEO of Marcus. “He is a highly respected industry veteran with a deep and complementary skill set, demonstrated leadership acumen, and steadfast integrity. Shawn’s expertise will further diversify our capabilities and enhance our ability to create value for our investors, partners, and tenants. We all look forward to welcoming him on board in September.”

As President & CEO of Skanska USA Commercial Development, Hurley was responsible for setting the vision of the firm and managing the investment and development strategy in the U.S. with a focus on the growth and diversity of the portfolio. He has particular experience in delivering highly innovative and sustainable office, residential, life science and mixed-use projects in markets across the country. He was a member of the senior leadership team for Skanska’s global Commercial Development group and Skanska’s U.S. operation. He also served as a member of the Board of Skanska’s building construction group.

At Skanska, Hurley led the effort in the acquisition and development of 101 Seaport, a 440,000 s/f office building in Boston, MA anchored by PwC, which was sold in 2016. Most recently, Hurley was responsible for the development of 2.3 million s/f of office and nearly 550 multi-family units including Watermark Seaport (Boston, MA), 121 Seaport (Boston, MA), 2112 Penn (Washington, D.C.), Capitol Tower (Houston, TX) and 2+U (Seattle, WA).

Over the course of his 20-plus year career, Mr. Hurley has developed more than \$3 billion of commercial real estate. He began his career with Hines in Los Angeles.

“I’ve known Paul for over 15 years and have great respect for what he and the firm have accomplished. Marcus Partners has a superb reputation as a successful value-oriented investor, developer and operator with an unwavering commitment to its investors and a disciplined approach to real estate investing. I have long shared Paul’s entrepreneurial spirit and his passion for real estate and now I get to partner with him and the team to broaden the Marcus Partners platform and create new opportunities to drive performance on behalf of our investors,” said Hurley.

Hurley’s hire follows that of Ryan McDonough, a new principal Marcus Partners added to the team

in June from Bentall Kennedy. McDonough's expertise is focused in residential and office properties.

Hurley received a master of science from Massachusetts Institute of Technology and a bachelor of arts from Washington University in St. Louis. Hurley is a member of the advisory board of the MIT Center for Real Estate. A Boston native, he resides in Newton, MA with his wife and two children.

Marcus Partners is a value-oriented real estate investor, developer and operator based in Boston, Massachusetts, with additional offices in Metro New York and Washington, D.C. The firm, which has approximately 40 employees, invests in real estate and related assets through its fully discretionary \$250 million Marcus Capital Partners Fund II, L.P., pursuing a mix of strategic and opportunistic investments. It currently owns and/or manages a diversified portfolio that includes approximately 8 million s/f of office, mixed use, medical office, R&D/laboratory, warehouse and industrial properties located along the East Coast.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540