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Nordblom Company and Rubenstein Partners sign 12,255 s/f lease

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Reading, MA Nordblom Company and Rubenstein Partners, owners of 55 Walkers Brook Dr., have signed a five-year, 12,255 s/f lease with Mavenir Inc. at the property. Mavenir will be moving from Wakefield to 55 Walkers Brook Dr.

“Mavenir is excited to be relocating one of its major offices to Walkers Brook Dr. in Reading. This new U.S. office, having relocated from Wakefield, will provide clients along with employees with a grade A high specification office facility allowing Mavenir to continue to strive to consolidate its place as a telecoms / 5G market leader,” said Nicky Stone, global head of leasing and project management.

55 Walkers Brook Dr. is a six-story, 140,000 s/f, class A office tower located off I-95/ Rte. 128 and two miles from I-93. This contemporary designed building features a new fitness center, full-service cafeteria, new building systems, modern finishes, a spacious lobby, landscaping, parking, and continuous ribbon windows that provide natural light. The 25,000 s/f floor plates are sub-dividable and allow for efficient, open space layouts that support today’s innovation workforce. Area amenities within five miles include 526 retail shops, 356 dining options, 21 fitness centers, 17 hotels, 9 day cares, and 9 MBTA stations. Nearby neighbors include Starbucks, Bertuccis, Golds Gym, Jordan’s Furniture, and other retailers.

“The modern building design, location and amenities, both on-site and nearby, has certainly contributed to the recent leasing activity of over 37,000 s/f in six months at 55 Walkers Brook,” said Og Hunnewell, EVP/partner of Nordblom Company. “We’re excited to welcome Mavenir to our growing list of diverse, first-class companies in this amenity-rich building and neighborhood.”

Nordblom Company is a real estate enterprise with a 90-year history of investing, managing and developing properties throughout the New England region and select markets across the country. The company currently owns office, commercial and multi-family properties in the New England and Carolina markets and is committed to creating dynamic work and living environments that further the quality of life for the people who occupy its properties. Headquartered in Burlington, Massachusetts with offices in Boston, Brookline, and Raleigh, North Carolina, Nordblom Company has \$1.2 billion in assets under management.

Rubenstein Partners, founded in September 2005, is a private real estate investment management and advisory firm with operations throughout the Eastern United States. The firm is led by its founder, David Rubenstein, and a group of senior real estate executives, and is focused on directing and managing value-added office real estate investments, primarily in markets in the Eastern United States that encompass more than two-thirds of U.S. office space inventory. Rubenstein Partners’ predecessor company, The Rubenstein Company, LP and affiliates, founded in 1969, was one of the largest private owner operators of class A office real estate in the Mid-Atlantic, owning and operating a portfolio of assets valued at approximately \$1.2 billion at the time of its disposition in 2004. Since 2005, Rubenstein Partners has, on behalf of its investors and clients, invested in more than 10 million s/f of office real estate assets throughout the Eastern United States.

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