



The Dolben Company, Inc. assumes management of Cliffside Commons

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Malden, MA The Dolben Company, Inc. has assumed management of Cliffside Commons, a 295-unit property. Dolben previously managed this property from 2008 - 2010 for a prior client. Taurus Investment Holdings acquired the property in joint venture with Dolben; this is the companies' second joint venture.

Located 15 minutes from Boston, Cliffside Commons affords its residents several direct MBTA transportation options. The community is situated off Rte. 1, close to shopping venues, entertainment and dining options.

Cliffside Commons features studios, one, two and three bedroom apartment homes, with renovated units that include new cabinetry, granite countertops, stainless steel appliances and

new flooring. The community's current amenity package includes a swimming pool, fitness center and community room. The business plan for this property includes a renovation project that incorporates unit renovations, a new clubhouse and fitness center and an enhanced outdoor recreation area.

Deane Dolben, president, said "We are very pleased to be returning to Cliffside Commons, and to have entered into another partnership with Taurus. The property is ideally located, and with the capital improvements that we have planned, we are confident that we will be able to exceed our performance goals for this asset."

With offices in Massachusetts and Maryland and more than 16,000 residential units throughout the New England and Mid-Atlantic regions, The Dolben Company, Inc. is built on a deep heritage of performance and stewardship. Since 1929, four generations of the Dolben family have upheld a proud tradition of unparalleled success and profitability, fulfilling the property and investment needs for a wide array of businesses, financial institutions, organizations and private investors.

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