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Pappas of Chozick Realty completes \$8 million sale of Turtle Creek Apartments

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Steve Pappas,
Chozick Realty Inc.

East Hartford, CT Steve Pappas of the Hartford office of investment broker Chozick Realty Inc. has completed the sale of Turtle Creek Apartments. The 120-unit apartment complex fetched a purchase price of \$8 million or \$66,666 per unit.

Constructed in 1968 the property was fully amenitized in the late 1980s. At that time the previous owner added an indoor swimming pool with jacuzzi, steam room and sauna, a full commercial kitchen and dining room for resident functions, an indoor running track, miniature golf course, fitness rooms, a billiards room, media room and library. The amenity package combined with its location adjacent to Martin Park created a one of a kind four season living experience for residents. The unit mix offers two studios, 34 one-bedroom and 84 two-bedroom apartments.

This is the second time Turtle Creek Apartments has been marketed and sold since built with Chozick Realty facilitating both transactions.

Chozick Realty represented the seller, Turtle Creek Realty and purchaser, Up Realty LLC, a NY-based investment group.