

Charterhouse hires Phase Zero to re-imagine Union Station Plaza

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Portland, ME According to Charterhouse Development Corp., the architectural firm Phase Zero Design has been engaged to create and implement the re-imagining of Union Station Plaza. Union Station Plaza is an established 110,000 s/f, multi-tenant neighborhood shopping center located at the corner of Congress and St. John Sts. in the Valley neighborhood and Maine Medical Center district. The capital improvements will include re-imagined façades, storefronts, tenant signs, pylon sign and parking lot re-grading.

"We are thrilled to reintroduce Union Station Plaza to the Portland market and look forward to working with this esteemed design firm," said Meredith Roy, president of Charterhouse. "Through our extensive capital improvement program, we are confident Union Station Plaza will be aesthetically redeveloped and further prominently positioned as a convenient, popular shopping destination for the surrounding neighborhoods."

"The design concepts for the new facades and parking lot of Union Station Plaza will create an appealing entry to the neighborhood by providing a more architecturally modern passage for both tenants and visitors alike," said Shawn Bland, associate principal at Phase Zero Design. "We believe the quality of the shopping environment for all present and future tenants will be greatly enhanced in the reimagined Union Station Plaza."

"This redevelopment project fits nicely with our strategy of creating value by repositioning older, well-located shopping centers to better serve the surrounding community and thereby provide a 'sense of place' where the community will want to spend their time" said Brandt Sharrock, vce president at Charterhouse Development Corp.

Ideally situated in a prime Portland neighborhood location, Union Station Plaza is in immediate proximity to Maine Medical Center and Interstate 295. The shopping center is located within short walking distance from Maine Medical Center and local bus transit stops. Its central location is among the area's greatest concentration of retail with particular focus on neighborhood service tenants.

Charterhouse Development is a real estate acquisition and development firm that has more than 65 years of collective experience in the commercial real estate industry and is prominent and at the forefront in its use of commercial real estate data analytics and technology. Charterhouse focuses on free-standing retail development projects for national credit tenants as well as the acquisition, redevelopment and/or repositioning of neighborhood shopping centers in the Northeast, Mid-

Atlantic, and Southwest Florida. Gendron Commercial Brokers is the exclusive leasing agent for Union Station Plaza.

About Phase Zero Design: Phase Zero Design is an innovative design firm offering architectural, planning, and interior design services to a diverse base of local and national clients. The firm's expertise includes retail, hospitality, residential and corporate practice areas. Phase Zero Design is a team of experienced professionals, with locations in the Boston, MA; Hartford, CT and soon to be Raleigh, NC markets.

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