



## **National Development breaks ground on 200-unit Emery Flats**

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Woburn, MA National Development, in conjunction with its investment management affiliate Charles River Realty Investors, has broken ground on Emery Flats, a new 200-unit residential community at 200 Presidential Way. The multifamily development will consist of studios, 1, 2 and 3 bedroom apartments in two buildings.

Amenities include a fitness center, roof top lounge, game space, co-working area, clubroom with full kitchen, and pool with a deck, outdoor grilling stations and a fire pit. The pet-friendly apartments will come with washer/dryers and individual heating/cooling controls. The site includes covered and surface parking spaces. Robust resident programming will reinforce the strong sense of community engagement prevalent in all National Development Communities.

Located with access to I-93 and MBTA Commuter Rail, Emery Flats will bring long-awaited new apartment units to the MetroNorth area.

Designed by Cube3 Studio and built by general contractor Cranshaw Construction, the project opening is planned for February 2019. The architecture will be clean and contemporary, with many units having balconies and wooded views.

National Development worked with the city on the permitting and creative vision for Emery Flats, which completes a mixed-use master plan for the MetroNorth development including office, retail, hotel and residential space.

For over 25 years, National Development has been one of the most active real estate development firms in Massachusetts. Specializing in multi-family, commercial office,

mixed-use, retail, industrial, hotel and senior housing projects, National Development and its affiliates have developed over 28 million square feet of space. National Development is also one of the region's largest property management companies and currently manages over 9 million square feet of commercial space and 2,400 residential units in the ND Communities family of apartment homes.

Formed in 2006, Charles River Realty Investors LLC is a private equity real estate investment firm that employs the extensive operating and investment experience of its team to make value-added real estate investments on behalf of its institutional clients in a closed-end fund format. The firm and its principals have successfully acquired and/or developed over 25 million square feet of real estate with a value of over \$4 billion.

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