

Kelleher and Pentore of Horvath & Tremblay handle \$5 million sale

March 09, 2018 - Front Section

Medford, MA Dennis Kelleher and John Pentore of Horvath & Tremblay, have arranged the sale of 161 Salem St. The 24-unit apartment building sold at a price of \$5 million.

161 Salem St. is a brick apartment building consisting of 15 two-bed, one-bath units and 9 one-bed, one-bath units. The property is in an urban location, outside Medford Sq. and off of I-93. The asset was 100% occupied to subsidized housing. Medford Sq. is a district that mixes restaurants, shops, businesses, and services, while also being a great place to live.

Dennis Kelleher, Horvath & Tremblay

John Pentore, Horvath & Tremblay

Horvath & Tremblay is one of the most active and successful investment real estate brokerage firms in New England. Their advisors specialize in the sale of apartment buildings, mixed-use properties and development projects. They have experience structuring portfolio sales and 1031 exchanges. They have a dedicated buy side desk that provides real time inventory and market data to each individual client placing capital or fulfilling a 1031 exchange requirement. The firm is dedicated to being the best source of information and expertise in the marketplace for private investors, developers, institutions, and industry professionals.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540