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Building and Land Technology leases 25,000 s/f to Webster Bank

April 20, 2018 - Connecticut

Stamford, CT Webster Bank has leased 25,000 s/f of office space at 200 Elm St. 200 Elm is a class A office property located in downtown and is owned by Building and Land Technology (BLT). BLT has leased over 250,000 s/f of office space at 200 Elm in less than 18 months, including 200,000 s/f to tenants that are new to the city market.

200 Elm is one of the two recently renovated downtown office towers that formerly housed the headquarters of Gen Re. 200 Elm now has a new four-story entrance atrium, modernized elevators, new roofs, new bathrooms, new large conference facility and collaboration areas. Amenities including a full-service café with rotunda seating area, outdoor central courtyard, full service fitness center managed by Exhale Mind Body, manned security stations with surveillance, control gates and card key access 24/7/365.

Webster joins a group of firms that have chosen to relocate to 200 Elm. Henkel Consumer Goods Inc. relocated and consolidated from other locations into 155,000 s/f at 200 Elm, and RSM, a leading provider of audit, tax and consulting services, moved into 27,800 s/f of space at 200 Elm after signing a lease in 2017. Tudor Investment Management Co. and Computer Associates, each of whom leased 25,000 s/f, will move in this spring. Webster will move into their space this summer.

“The leasing momentum at 200 Elm supports our belief that Stamford’s revitalization continues to gather speed,” said Carl Kuehner, CEO of BLT. “It’s exciting to see such great tenants choosing Stamford for new locations and relocations, and I’m optimistic that we’ll see more companies do so in the future. We believe that we are contributing to the city’s appeal by updating the office building stock for the needs of modern tenants, and by continuing to build modern apartments, retail, restaurants, and public spaces in the South End.”

Ed Tonnessen of JLL represented Webster Bank in the transaction.

BLT acquired 200 Elm and its sister building, 695 East Main Street, in 2012. The properties were formerly built as Gen Re’s headquarters. BLT completed a multi-million-dollar renovation, transforming the vacant corporate property into a fully modernized pair of office buildings with distinct addresses and identities. The two interconnected buildings are surrounded by a private landscaped courtyard and offer first class shared amenities. Deloitte anchors 695 East Main, the Clock Tower Building, occupying the majority of the building.

200 Elm and 695 East Main are near the Stamford Transportation Center and adjacent to I-95, convenient for all commuters, and walking distance to shopping centers, hotel and restaurants. Complimentary Trolley service is offered to the Stamford Train Station, Harbor Point and Downtown Stamford. Electric car chargers are available in the parking garage.

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