



Fantini & Gorga places \$13.4m loan for 32-unit Gateway Boston

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900 Beacon Street - Boston

Boston, MA Fantini & Gorga has placed a \$13.4 million first mortgage for the completed and stabilized mixed-use property located at 900 Beacon St. The property, known as Gateway Boston, features a mix of one and one plus bedroom units on four floors plus street level retail.

The Fantini & Gorga team was led by Tim O'Donnell, principal, Casimir Groblewski, senior managing director, and Despina Hixon, senior director, who together arranged the financing with one of their correspondent life insurance companies. "We were delighted to deliver attractive permanent financing to retire the construction loan on this recently stabilized property," said Groblewski. "We were able to secure a competitive 15 year fixed rate consistent with our client's long term investment strategy."

Gateway Boston is a five-story, plus basement, first class masonry and steel frame building featuring 32 residential units and roughly 4,500 s/f of retail. The property is located in the city's Audubon Circle neighborhood within walking distance to the Fenway area, Back Bay and Longwood Medical Center. Completed in 2016, Gateway Boston features a lobby with lighting and contemporary overall finishes. The property offers underground parking and has high end finishes throughout including a full, stainless steel appliance package, espresso wood cabinets, granite countertops and washer and dryer in unit.