



Cobb of Cardente Real Estate sells Lower Falls Landing at 106 Lafayette St. for \$5.4 million

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Mike Cobb,
Cardente Real Estate

Yarmouth, ME According to Cardente Real Estate, SEKA Properties, LLC has purchased Lower Falls Landing at 106 Lafayette St. for \$5.4 million. The property was brokered on behalf of the sellers, Lower Falls Landing Associates, by Mike Cobb of Cardente Real Estate, and on behalf of the buyer by Jennifer Yilmaz of Applewood Realty.

106 Lafayette Street - Yarmouth, ME

This waterfront development includes a 40,931 s/f office and retail building, 7,836 s/f restaurant and 26 boat slips. Lower Falls Landing is situated on 5.1 acres. Occupied by a mixed group of tenants, this signature investment property is in one of Maine's most desirable communities. Originally constructed as a cannery, the owners redeveloped the property, transforming it into high quality office space with retail on the first floor. The property is also home to The Royal River Grillhouse.

In another transaction, Hoyle Tanner & Associates, Inc. has leased 2,690 s/f of office space at 106 Lafayette St. This transaction was brokered on behalf of the landlord, by Mike Cobb of Cardente Real Estate, and on behalf of the tenant by Andrew Sturgeon of SVN The Urbanek Group.

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