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Related Beal to be honored by NAIOP at Annual Awards Gala

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Needham, MA According to NAIOP Massachusetts, Related Beal has been selected to receive their 2018 Distinguished Real Estate Award for achievements in real estate, charitable activities and community betterment. The award will be presented by Jim Tierney, New England market director for JLL, at NAIOP's Annual Awards Gala on November 15, at the Westin Copley Place Hotel in Boston.

"Related Beal is leading some the city's most transformative developments, and we are proud to honor them with this year's 2018 Distinguished Real Estate Award" said David Begelfer, CEO of NAIOP Massachusetts. "They are not only reshaping key neighborhoods in Boston, but also bettering them through dedicated commitment to enhancing the community."

A fully integrated real estate firm focused on development opportunities in and around the city, Related Beal is the Boston office of nationally-renowned Related Companies and builds on the legacy of The Beal Companies. The firm is a leader throughout a wide spectrum of sectors that

includes residential, commercial, hospitality and life sciences development, property management and investment. Related Beal has become a driving force in Boston's real estate market, transforming historic neighborhoods and reshaping key sections of the city, including North Station, Beacon Hill, Post Office Square, South End, Kenmore Square and Seaport District.

"We are honored that NAIOP has chosen Related Beal for this year's award and look forward to joining this distinguished list of companies," said Kimberly Sherman Stamler, president of Related Beal. "With our developments we get to work across many neighborhoods to shape the future of Boston. We are thrilled to be part of the fabric of this great city."

Related Beal developed and opened The Beverly, Boston's first 100 percent workforce and affordable housing development in 25 years; revitalized the historic Lovejoy Wharf and introduced new luxury waterfront condominiums; launched the transformation of a nine-building parcel at the heart of Kenmore Square; secured two major innovative tenants to fill Congress Square, which will revitalize a key block between Government Center and Post Office Square; secured approval to develop a new hotel at the former John Jeffries house on Charles Street in Beacon Hill; topped off construction at iSQ and acquired 451 D Street, both instrumental to the Seaport's growing life science hub; and began construction at the former Quinzani bakery in the South End on Harrison Avenue, bringing a mix of luxury and much-needed affordable housing to the neighborhood.

Related Beal is also dedicated to giving back to the communities in which they live and work. In April and May, employees from across the firm partnered with the Boston Public Schools' Dearborn STEM Academy to launch a pilot program consisting of interactive career workshops for an eighth-grade class. The workshops focused on the topics of real estate development and planning, design and construction, and accounting and property management. More than 15 staff members presented on their roles, their careers, and skill sets needed for the job. This month, Related staff will spend four days volunteering with Habitat for Humanity to build a new family home in Dorchester. The firm has also long supported The Rose Fitzgerald Kennedy Greenway and other important organizations in the city.

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