

Nolletti, Klockner and Pentore of Institutional Property Advisors arrange \$26.85 million sale

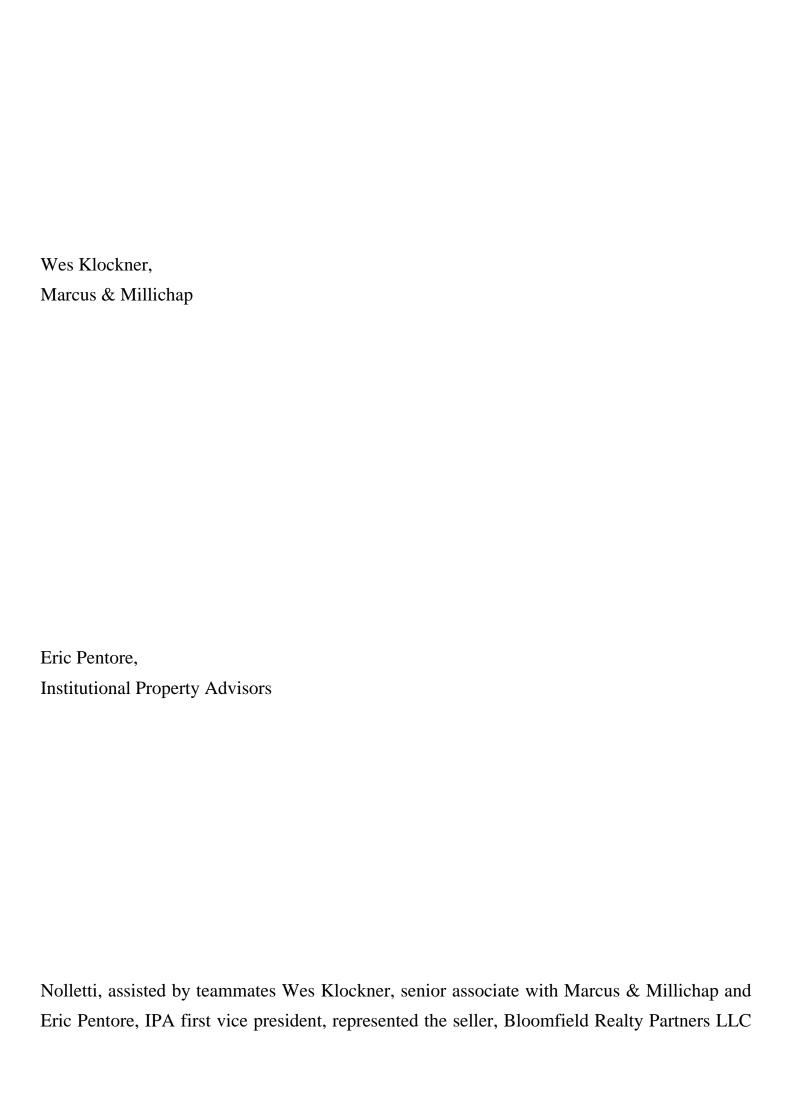
August 03, 2018 - Front Section

The Arbors at Brighton Park - Bloomfield, CT

Bloomfield, CT Institutional Property Advisors (IPA), a division of Marcus & Millichap, completed the sale of The Arbors at Brighton Park, a 132-unit multifamily asset located at 627 Brighton Park Way. The property sold for \$26.85 million.

"Completed in 2016, The Arbors at Brighton Park is a stabilized class A community with significant room for revenue growth," said Victor Nolletti, senior managing director and lead advisor for the IPA Northeast team. "The asset is less than 1.5 miles from Bloomfield town center and less than 15 minutes from Blue Back Sq. in West Hartford."

Victor Nolletti, Institutional Property Advisors



and procured the buyer, an affiliate of Paredim Partners LLC.

The Arbors at Brighton Park is situated on 14 acres. Nearby regional employers include Cigna, United Technologies, Hartford Financial Services Group, Aetna, St. Paul Travelers, and Hartford Hospital. The University of Hartford, Trinity College, the University of Connecticut Law School and 800-acre Penwood State Park are all within five miles.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540