



**CELEBRATING
55 YEARS**



Millerd and Penman of NKF Capital Markets sells 10,500 s/f retail asset to Gazit Horizons on behalf of Frazer Capital

August 24, 2018 - Retail

Boston, MA NKF Capital Markets has completed the sale of 467 Washington St. to Gazit Horizons, a wholly-owned subsidiary of Gazit-Globe, a leading global real estate company focused on the ownership, development and management of shopping centers and mixed-use properties in major urban markets. On behalf of Frazer Capital, NKF Capital Markets vice chairman Geoffrey Millerd, associate director Paul Penman and financial analyst Christopher Peterson of the Boston office, which is led by co-head of U.S. Capital Markets Robert Griffin, oversaw the transaction of the 10,500 s/f retail asset.

Geoffrey Millerd, NKF Capital Markets

Paul Penman, NKF Capital Markets

467 Washington St. is a vacant, two-story plus lower-level asset located in the Downtown Crossing district of the city. It is Gazit Horizons' second acquisition in the submarket.

“467 Washington St. benefits from a location ripe for continued retailer interest given its

pedestrian foot traffic and access to public transit,” said Penman. “The asset represents another strategic acquisition for Gazit Horizons in the Downtown Crossing neighborhood, and another successful execution for Frazer Capital.”

Gazit Horizons is actively engaged in discussions with several retailers to lease up the property, which is located near two MBTA subway stations and surrounded by some of the city’s newest retail, restaurant, hotel and residential developments.

“We are excited to continue to build our portfolio in Boston and be a part of the continued investment in Downtown Crossing,” said Alison Lies, Gazit Horizons’ senior vice president of acquisitions, who recently relocated to the Boston area to oversee the growth of the firm’s local portfolio.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540