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Smith of NKF Capital Markets completes sale of Royal Ridge Center

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Justin Smith,
NKF Capital Markets

Nashua, NH NKF Capital Markets has completed the sale of Royal Ridge Center to AEW on behalf of one of its separate account clients. On behalf of O'Connor Capital, NKF Capital Markets managing director Justin Smith of the Boston office, which is led by co-head of U.S. Capital Markets Robert Griffin, oversaw the transaction of the 220,100 s/f shopping center.

Presently, 100% occupied, Royal Ridge Center features a national tenant roster anchored by Shaw's, Marshalls, buybuy BABY, HomeGoods, PetSmart and Sierra Trading Post.

"Royal Ridge Center serves as home to highly productive retailers, as evidenced by the strong performance reported across its diverse rent roll," said Smith. "In a clear testament to its desirability, the property's former Sports Authority space was quickly backfilled by HomeGoods and Sierra Trading Post."

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