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Colliers International sells three retail buildings totaling \$1.35 million

November 23, 2018 - Retail

David Choate,
Colliers International

Dover, NH Colliers International, a global leader in commercial real estate services, sold three retail buildings situated on two lots of land, totaling 1.3 acres, located at 892-896 Central Ave., to The Stonewell Group, LLC. David Choate of Colliers' Portsmouth office represented the seller, Pindrus Properties, and Arthur Pappas of Keller Williams Coastal Realty represented the buyer, The Stonewell Group, LLC.

The buildings are currently occupied by five tenants, including Subway and Saigon & Tokyo Restaurant, and a sixth tenant leases an "impound yard" area in the rear of the property.

The property was owned by Pindrus Properties for over 50 years and was sold so that the three family members could reinvest in other assets.

According to the Strafford County Registry of Deeds, the purchase price was \$1.35 million.

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