



nerej

Newmark Knight Frank completes 40,718 s/f lease to ExaGrid Systems

December 07, 2018 - Front Section



350 Campus Drive - Marlborough, MA

Marlborough, MA Newmark Knight Frank (NKF) completed a 40,718 s/f lease to ExaGrid Systems, Inc. at 350 Campus Dr., located within the Campus at Marlborough. NKF executive managing director J.R. McDonald and director Tyler McGrail represented the owner, Hines. ExaGrid signed the long-term lease for its new corporate headquarters.

The Campus at Marlborough is a four-building, 532,000 s/f, class A office complex located 30 miles west of Boston. Recognized as one of the premier suburban office parks in the city, The Campus enjoys an irreplaceable hilltop location with panoramic, 30-mile unobstructed views. The Campus offers best-in-class amenities including a 400-person cafeteria, full-service fitness center, Starbucks

lounge and multiple common conferencing areas and outdoor recreation areas.

Relocating from 2000 West Park Dr. in Westborough, ExaGrid is a disk-based backup hardware company. The rapidly growing firm sought larger space to consolidate its workforce onto one floor while securing the necessary computer lab space and work environment for its future business needs. After engaging the market, ExaGrid determined that The Campus at Marlborough offered them the best combination of space, amenities and value. NKF represented ownership in the lease negotiations while Joe Doyle, Dave Ross and Nate Heilborn of the Boston office of Cresa represented ExaGrid.

“We are pleased to have represented ownership in this significant lease transaction for The Campus at Marlborough,” stated McDonald. “ExaGrid is a dynamic and growing firm, which is the perfect fit for The Campus. The property’s premiere location and modern amenities make it ideal for companies like this- on the rise.”

“The ExaGrid lease is a testament to the excellent infrastructure, amenity base and value that is offered at The Campus at Marlborough,” added McGrail. “We are very pleased with the level of interest and activity at The Campus and recognize that it is one of the few remaining quality large blocks of space available in this marketplace.”

Hines is a privately owned global real estate investment, development and management firm, founded in 1957, with a presence in 207 cities in 24 countries and \$116.4 billion of assets under management—including \$64 billion for which Hines provides fiduciary investment management services and \$52.4 billion for which Hines provides third-party property-level services.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540