

Trammell Crow Company opens Boston office - lead by Leatherbee

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Charles Leatherbee

Boston, MA Trammell Crow Company (TCC), one of the nation's largest developers and investors in real estate, has opened a Boston office and appointed Charles Leatherbee as senior vice president and business unit leader.

Leatherbee will be responsible for all development and acquisition projects, including sourcing new principal and fee opportunities, financial structuring and the overall day-to-day operations of the office. His team will build a multi-product business in the office, multifamily, life sciences and industrial sectors. Leatherbee will report to Jeff Goggins, senior managing director of TCC's NE Metro office.

"We are pleased to expand our footprint into Boston, where market fundamentals are strong and a well-diversified economy with a deep talent pool, strong investor appetite, and robust demand for new development across all product sectors is evident," said Matt Khourie, CEO ofTrammell Crow Co. "Charley is recognized as one of the top developers in Boston with a diverse background in a variety of product lines, including office, multifamily and life sciences. He has an excellent track record, strong integrity and reputation among his clients and peers, public officials and others in the Greater Boston real estate community. His projects have created beneficial outcomes for the local community, tenants and investors. We are confident that under his leadership, TCC will become one of the leading developers in Boston."

Leatherbee joins TCC from Skanska USA Commercial Development, Inc., most recently serving as the Executive Vice President and Regional Manager of the firm's Boston office, responsible for the day-to-day operations, including setting business strategy and financial targets and sourcing new deals. He led a team of real estate professionals developing nearly 2 million square feet of commercial developments and more than \$1 billion of life science, office and multifamily property throughout Greater Boston. Leatherbee has been instrumental in the negotiations of JV agreements, PSAs, commercial and ground leases, as well as development agreements across mixed-use, commercial, laboratory and multifamily projects. Throughout his 21-year real estate career, he also

held various roles at Commonwealth Ventures LLC and Boston Properties, Inc.

"I look forward to playing a part in the growth strategy of TCC, a company that honors its deep roots of developing world-class projects with a strong client and community focus," said Leatherbee. "It is exciting to join a company that is well-known for its entrepreneurial spirit, strong brand and values. I look forward to building out our team and doing great things in Boston."

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