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55 YEARS

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The Stubblebine Company finalizes 56,000 s/f lease to Compass Packaging

June 07, 2019 - Front Section



David Stubblebine

James Stubblebine

Ellen Garthoff

Billerica, MA David and James Stubblebine, principals of The Stubblebine Co., and Ellen Garthoff, senior advisor, leased 56,000 s/f to Compass Packaging at 159 Rangeway Rd. The Stubblebine Co. represented the landlord, Lynnway Rangeway LLC, and the tenant, Compass Packaging Solutions.

159 Rangeway Road - Billerica, MA

159 Rangeway Rd., an 87,200 s/f, 22' clear warehouse building built in the late 1980s by Howland Development, is a first class warehouse distribution building.

In a separate transaction, The Stubblebine Co. sold the subject building in late 2016 to Lynnway Rangeway for \$7.3 million.

Compass Packaging is a single-source solution packaging company. Compass Packaging provides

warehousing, distribution, fulfillment and complete kitting services, they handle the packaging and tracking of all their complex components.

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