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CBRE completes \$90 million sale of Infinity at Harbor Point

January 17, 2020 - Connecticut

Stamford, CT CBRE has completed the \$90 million sale of Infinity at Harbor Point, a 242-unit high rise luxury apartment community. The CBRE team of Jeffrey Dunne, Gene Pride, Jeremy Neuer, David Gavin, Steven Bardsley, Travis Langer, and Stuart MacKenzie represented an institutional owner while also procuring the buyer, AJH Management.

Built in 2012, Infinity Harbor Point is located in the center of the city's Harbor Point waterfront development. The city's market south of I-95 has seen a boom over the past decade and consists of 3,729 apartments, over 4 million s/f of class A office space (including Charter's new two phase 850,000 s/f headquarters) and over 130,000 s/f of retail and dining options. Infinity is situated along the four-acre Commons Park with views of the Long Island Sound and Manhattan.

"We are pleased to have completed this transaction," said Dunne. "Infinity Harbor Point is a trophy asset and offers a unique waterfront experience with marinas, walking paths and boardwalks. With the Stamford Transportation Center and I-95 just .5 miles away residents have incredible access to employment across the greater New York City region and Infinity at Harbor Point offers the amenities, services and aesthetic of a Manhattan high-rise living at significantly more affordable rent level. As a relatively recent entrant to Stamford, we believe that the acquisition of Infinity Harbor Point will help to anchor AJH Management as a leader in the Class A multifamily market."

<http://nerej.com/img/stories/new/2020/01-17-2020/Conn/Infinity-HarborPoint.jpg>