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Worth Avenue Capital places \$130,000 loan

October 13, 2023 - Financial Digest

Weston, CT Worth Avenue Capital, LLC (WAC) closed a \$130,000 commercial loan to a real estate investor who is purchasing a residential property in town.

The loan proceeds will be used towards the purchase of the aforementioned property and the loan is secured by a second mortgage on another residential property in Norwalk, Conn. with an underlying LTV of 50%.

The property in Norwalk is already under contract for sale and is scheduled to close in late October. WAC's short-term bridge loan will be paid off in full upon the sale of the property in Norwalk.

WAC funded this new commercial loan origination in less than one week.

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