

mouth Tri State Southeastern Mas Maine New Hampshire Cape Cod Rhode Island Connecticut Vermo hternational Worcester Multi-Fam New England Massachusetts Real Tri State Greater Boston Southeal pe Cod Vermont Connecticut Mult New Hampshire Rhode Island P Iassachusetts Plymouth Maine C International Greater Boston Mul Cape Cod Southeastern Mass. Tri mouth New England Worcester New Hampshire Multi-Family Housing Estate Ar 983 lode Isl weEng



**1983 Annual Review** 

page inside cover









Eight minutes to Routes 128, I-93 and the Mass Pike. Ten minutes to Boston's financial district. Fifteen minutes to Logan Airport. Located at Route 2 and the new Alewife MBTA Station,

Alewife MBTA Station, this superior 670,000 square-foot office complex is being developed by Spaulding & Slye and Copley Real Estate Advisors. Designed by architect Eduardo Catalano, CambridgePark is an imaginative combination of urban and suburban features – skylit atriums, brick plazas, landscaped courtyards, exterior balconies, oak and glass accents. Here to there in minutes...CambridgePark... an outstanding office environment in the most accessible location to Boston and the Route 128/I-495 marketplace. Now leasing for

Route 128/I-495 marketplace. Now leasing for occupancy in the summer of 1984.



Brokerage/Construction/Consulting/Development/Property Management

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Spaulding and Slye Company

page two

#### **1983 Annual Review**



Coldwell Banker sells \$2.7 million 304,110 s/f Cott Bottling site in Millis, Mass., for Ann & Hope distribution center.

Wesley Marans of R. M. Bradley Co. sells 40 apartments in Fenway section of Boston to J. G. Properties for \$675,000.

John Bailey & Fred Alpert convert New Bedford, Mass., warehouse to 30 apartments; \$1.7 million site signed by Anderson Notter.

Denis Walsh opens 35 unit Cutter Condos in Arlington, Mass.; Arlington Five loan for \$3 million conversion from school.

Commonwealth of Mass. designates Faraca Co. & Rialto Assoc. to develop retail space at Transportation Building in Boston.

Bruce Parker & David Ritchie of R.W. Holmes Co. broker \$1.05 million sale in Woburn, Mass., for C.C. & F. to Woburn R. & D. Corp.

Cooper-Horowitz places \$10.75 million loan in Houston for 108,850 s/f Foundation at Park 10 office complex.

Spectrum Financial Corp. arranges \$8.15 million loan to Woburn R. & D. Center for 122,000 s/f facility.

Ryan, Elliott & Co. of R.I. and Codman Co. sell \$1.7 million 81,000 s/f property in Providence to Coto Corp. for PRISA Group.

Stone Co. completes two sites in Lynn, Mass., 90,000 s/f, for over \$3 million for John Boyd Chip Co. and Standard of Lynn. Continental Homes of New England sells 6,000th manufactured home to Brightwood Development Corp. of Springfield, Mass. Norwood Group sells out 14,400 s/f first phase of Northwood Executive park office condominiums in Amherst, N.H.



DONALD MOULTON MEREDITH & GREW GINO SACCHETTI GINO SACCHETTI ASSOC. MICHAEL KONOVER KONOVER & ASSOC.



Druker Co. to develop 50 acre Portsmouth [N.H.] Park for office, research and development and light manufacturing.

Fleet National Bank to provide \$9.5 million for Indian Head and H&H Dev. Partners' 120,000 s/f Nashua, N.H., office building. Leatherbee Mortgage Co. places \$1.3 million loan for Ed Zuker's Hampton Court Apartments, 68 units, in Brookline, Mass.

Stewart Lamprey of N.H. Business Sales brokers \$750,000 sale of 3.5 acre First National Stores site in Concord, N.H., to David Murry. JOSEPH BETTENCOURT CAMPANELLI INC. JOSEPH BOULOS THE BOULOS CO. MARK DICKINSON DICKINSON DEV. CORP.



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#### new england real estate journal

#### **1983 Annual Review**



Our nine new shopping centers currently under development bring to 83 the number of centers SIMON KONOVER & ASSOCIATES has under development and management.

If you need retail space anywhere from New England to the Southeast, come to the developer with the commitment to quality and unmatched responsiveness. SIMON KONOVER & ASSOCIATES.

### NEW PROJECTS IN 1983

City

Major Tenant

Total S/F

#75 Cromwell, CT

#76 Brookfield, CT

#77 Troy, NY

Stop & Shop Supermarket Bradlees Department Store (pad location available)

Shop Rite Supermarket Medi Mart Drugstore (pad location available)

Price Chopper Supermarket Fay's Drug 120,000

95,000\*

	Schatz Stationery Fotomat (pad location available)	80,000*
#78 Wethersfield, CT	FINAST Supermarket (pad location available)	52,000
#79 Hartford, CT	Blatche's Supermarket McDonald's (pad location available)	55,000*
#80 Milford, NH	Ames Department Store IGA Supermarket (pad location available)	100,000
#81 Pittsfield, MA	Stop & Shop Supermarket (pad location available)	85,000
#82 Gastonia, NC	Food Lion Supermarket Rite Aid Drug Store (pad location available)	65,000*
#83 Mint Hill, NC	Food Town Supermarket Revco Drug Store (pad location available)	50,000

\*Now leasing, limited space still available.

For more information, call (203) 232-4545

## (7) SIMON KONOVER & ASSOCIATES

8 Shawmet Road PO Box 17-098 West Hartford, CT 06117 page four

## JANUARY

Ryan, Elliott & Co. sells Bayside Mall, Dorchester, Mass., to O'Connell Bros., Corcoran Mullins Jennison for \$5.5 million.

Norwood Group agent for \$3.8 million 69,600 s/f R&D property in Woburn, Mass.; Channel builder for Commerce Way Associates.

Craig Dunston of C.W. Whittier sells \$380,000 16,500 s/f site in Dorchester, Mass. for Plymouth Rock Trans. to plumbers union.

Rich Murphy of Coldwell Banker leases 100 Summer St., Boston, offices, 12,000 s/f, to Pannell Kerr Forster.

Rotkin & Sydney and G.L. & H.J. Gross cobroker 41,469 s/f in Providence to Kooloian Realty for Hope Theatre Co. for \$500,000.

Linpro Co. starts Marlboro (Mass.) Executive Park; \$4.7 million offices contain 52,122 s/f; Meredith & Grew leasing agent.

Jack Manley of Peter Elliot & Co. leases 77,000 s/f at Fargo Industrial Center, Boston to sportswear manufacturers.

Rauseo & Co. brings 60,000 s/f Synthon Industries plant to \$2.15 million building at Murray Industrial Park in Chelsea, Mass.

Jordan Rittenberg purchased Arnold Baking's 8,000 s/f store and warehouse in Springfield, Mass., from GBR Trust; First National loan. Mike Shaw of ADAP signs five new locations in Mass., N.H. and R.I.;

44,500 sq. ft. brings chain to 33 stores in New England.

Bradlees Department Stores opens 91,000 s/f at Konover Assoc.' Farmington Valley Mall in Avon-Simsbury, Conn.; joins Stop & Shop. Robert Hiler of Dow & Condon brokers land sale for 104 room \$2 million Super "8" Motel in Hartford, Conn.; 3.6 acre site. S. Crowley & Assoc. brokers 10,000 s/f in Carriage Hill North offices, Westport, Conn. to A.C. Nielsen Co.











Cushman & Wakefield named agent for 90,000 s/f One Plaza West office in Danbury, Conn., by World-Wide Realty Corp.

Albert Ashforth & R.F. Brooks cobroker 32,000 s/f lease at One Greenwich Plaza in Conn. to Navios Corp. of New York City.

Culbro Land Resources breaks ground in Windsor, Conn., for 40,000 s/f industrial building at Hazelwood Business Center.

DANIEL SEPPALA SEPPALA & AHO

PURCHASE AND SALE AGREEMENT

MUSIL TO TREASTER segrees to SELL and

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WILLIAM KELLAR WILLIAM KELLAR, INC. **DUFF RAMSEY DUFF RAMSEY REAL ESTATE** 





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So, if you and your agents are kind of lonely these days, call us for help. For complete information, call The Boston Five's Mortgage Origination Department at 742-6000, Ext. 350, or the Loan Office convenient to you.





#### **CARL BARRON** PUTNAM FURNITURE



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## Seppala Jaho CONSTRUCTION CO INC New Ipswich NH (603) 878-2424



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#### new england real estate journal

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Stanton Black starts 27,000 s/f City Center office condos in Malden, Mass.; Stone Co. contractor; \$300,000 UDAG loan assists.

Weybosset Hill Dev. Corp. leases major portion of one Empire Plaza in Providence to General Accident Insurance.

Dow & Condon handles \$1.8 million 96,000 s/f industrial sale in Windsor, Conn., for JMB Properties to Walter Rose.

Ronald Nicholson opens 322 unit luxury Greenhouse apartments in Back Bay, Boston; \$30 million site opposite Prudential Center.

Ryan, Elliott & Co. brokers 27,000 s/f Boston sites to Oliver Wendell Realty for 313,000 s/f 20 story office building.

Charles Reilly of Flatley Co. leases 10,800 s/f at Cherry Hill Park in Danvers, Mass., to Kaiser Systems Inc.

Tambone Corp. to build 100,000 s/f office and research park in Chelmsford, Mass.; Chip Detwiller of LM&W brokers land sale.

Sheraton Inns approves franchise for Plymouth Five's \$10.5 million hotel and conference center, 175 rooms, in Plymouth, Mass.

Slate Co. names Hunneman & Co. marketing agent for 36,000 s/f **Omni SpaceCenter in Wareham**, Mass.; First Bristol financing.

Brad Snow of Carlson Assoc. sells 765,000 13,760 s/f office building in Danvers, Mass. for October Realty Trust.

R. W. Holmes and Peter Quinn cobroker Easton [Mass.] Ind. Park



**RICHARD FERLAND** FERLAND COMPANY

**BRUCE BEAL BEAL COMPANIES**  **CHARLES SMITH** PREVIEWS INC.



site for Paramount Dev. Assoc. to Plastic Suppliers of New Jersey. Steve Tenofsky of Data Realty sells 400 Boston apartments for Max & Paul Kateman to Gerald Fineberg for \$4.8 million.

Digital Corp. leases 68,000 s/f at New England Tech Center in Concord, Mass., from Spaulding & Co.; Channel Building contractor. Cavanagh Fritz & Co. leases 16,500 s/f at One Financial Plaza, Springfield, Mass., to A.T.&T. and E.F. Hutton.

Shaw's Realty plans 70,000 s/f more at its Apple Tree Mall in Londonderry, N.H.; to join Shaw's Supermarket and Osco Drug.

\$35 million 100 store Fox Run Mall to open this month in Newington, N.H.; S. Karp, S. Weiner, R. Druker & CPI developers.

**RON SILVERSTEIN DBG DEVELOPMENT** 

PETER BROWN **PETER ELLIOT & COMPANY** 

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**TERRY COOK** AMERICAN TITLE INS.





LYNNFIELD OFFICE PARK Lynnfield, Route 128 Some 1,000 sq. ft. prime office units coming available this Fall



#### **DANVERS INDUSTRIAL PARK** Danvers, Route 1 12,000 sq. ft. available Office/Research/Manufacturing



**151 ANDOVER STREET** Danvers, Route 114 at Route 1 6,000 sq. ft. available Office/Research/Retail/Storage



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The Statler Building 20 Park Plaza, Boston MA

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**1983 Annual Review** 

## FEBRUARY

U.S. Trust Co. approves \$3 million construction financing for A.D. Gosman's BonnieCrest II luxury condominiums in Newport, R.I. Spectrum Financial arranges \$2.4 million for Barletta Group's Norwood Park South; 38,944 s/f in Building II; LM&W agent.

BFTG arranges \$3.4 million with National Shawmut Bank for recycling of Adams Mill in Dorchester, Mass., to 58 apartments.

William Dube and Richard Cabral purchase apartments in Hudson & Milford, N.H., from Rodgers Brothers for \$3.44 million.

Corporate Space and Meredith & Grew sells \$3 million Newton, Mass., site, 97,688 s/f, 8.6 acres, to HNU Systems.

David Corkery of H. Lotman leases 56,000 s/f in Somerville, Mass., to M.W. Carr & Co. for Gael Coakley.

Greenwood Country R.E. sells \$495,000 office site in Brattleboro, Vt., for William Corey with assist to NERE Journal.

Centros R.E. sells 90,000 s/f University Centre in Norwood, Mass., to PRISA for \$4.2 million; Codman Co. managing agent.

Leggat McCall & Werner, R.E. Brokers of N.E. cobroker 11,700 s/f lease at Point West Office Center, Framingham, Mass. for Hines. Cabot, Cabot & Forbes to build 350,000 s/f \$50 million 23 story offices in downtown Boston; Stubbins Associates architects. Jonathan Davis buys 100,000 s/f in Cambridge, Mass., to rehab for offices and stores; George Fantini of BFTG mortgage broker. Codman Co. and R.W. Holmes cobroker sale of 51,000 s/f in Avon, Mass., to Burke Distributing Co. for \$975,000.



BERNARD SINGER SINGER ASSOCIATES HAL SMITH R. S. ROBIE JOHN SOUSA JR. COMMONWEALTH MTGE. CO.



Hines Industrial to build 107,620 s/f at 2 Westborough Business Park; TREC signs Consumers Bank for 25,000 sq. ft.

Seppala & Aho and Tamposi Properties joint venture 550,000 s/f design/build offices for Sanders Assoc. in Hudson, N.H.

Hunneman & Co. handles site sale in Boston to Children's Museum; \$3.2 million deal financed by four banks; 60,000 s/f property.

Epstein Funding places \$2.5 million for 38,000 s/f building in Stratford, Conn., to Rowan Associates. RICHARD CARLSON CARLSON REAL ESTATE CO. CARY TARPINIAN STATE PROPERTIES OF N.E. ART KEEFE SITES UNLIMITED



STEVEN RIOFF M B GROUP



### new ideas.

Reflecting

Two Westborough Business Park

With its dramatic solar court entryway, Two Westborough Business Park is a striking example of progressive architecture.

Sunlight reflects off the mirrored glass block walls of the solar court, and radiates into the two-story lobby.



The unusual ceramic tile facade of the 107,600 sq. ft. building, with its curved corners and continuous windows, complements the rolling landscape at the interchange of I-495 and Rte. 9. Two Westborough **Business Park** creates a strong, contemporary image ... the ideal setting for the development of important ideas.

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(617) 423-0410.

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HAROLD MCKENNA BOSTON MORTGAGE CO.



A development of HINES INDUSTRIAL

1. Triestown





CHARLES RICHARDS STOP & SHOP COMPANIES

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State Properties! And through partnerships with key realty firms we offer retailers going places an entire family of quality mall locations.

Where a retailer does its business is almost as important as how a retailer does its business. Because the right location and environment go a long way toward making any store more successful.

So whenever a retailer goes looking for a new location they look very care fully. We know, because we help them.



# should rememb

### State Properties of New Eng



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page eleven





#### APPLE BLOSSOM MALL, Winchester, VA

Over 90 shops and stores make up this brand-new center with Leggett, JC Penney, and Sears.



#### ARSENAL MARKETPLACE, Watertown, MA

Opening this fall with over 100 shops plus Ann & Hope and Marshalls, and featuring The Food Emporium. CRYSTAL MALL,

Waterford, CT Slated for a fall '84 opening with 130 retail stores anchored by Filene's, Jordan Marsh, JC Penney, and Sears.



New Hampshire's largest mall with over 100 stores including Filene's, Jordan Marsh, and Sears.

## LIBERTY TREE MALL, Danvers, MA

115 fine shops and stores, an International Food Pavilion, and anchored by Ann & Hope, Lechmere and Marshalls.

#### MEADOW GLEN MALL, Medford, MA

60 retail stores are the core of this center anchored by Bradlees and Marshalls.



#### N.E. SHOPPING CENTER, Saugus, MA

Twenty-six fine stores anchored by Filene's Basement, Sears, and Service Merchandise.

#### THE MALL OF NEW HAMPSHIRE, Manchester, NH

88 quality shops and stores are centered here with Filene's, Lechmere, and Sears.

#### PHEASANT RUN MALL, Nashua, NH

Our next center slated for construction with over 100 stores featuring four anchors soon to be announced.

# State Properties of New England

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# nber one thing...

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#### **1983 Annual Review**

## MARCH

Chiofaro Co. & Hillman Co. plan \$360m International Place in Boston with 2.1m s/f of offices in 44 and 51 story towers.

William Stein handles \$3.375m sales of 87 apartments in Chestnut Hill, Mass., for Wyco Realty to Frederick Clayton.

Anthony Bianca Sr. and Roland LaBonte buy \$7m 260 unit apartments in Vernon, Conn.; 21 buildings on 55 acres.

Rogerson House names Barkan Construction Co. to renovate 143 unit Beacon Chambers on Beacon Hill, Boston; \$7.6m project.

Roger Sonnabend starts \$22m 400 room Sonesta Hotel expansion of. Charles River, Cambridge, Mass.; Citicorp financing.

Meredith & Grew to lease 130,000 s/f at American Twine Bldg., Cambridge, for General Inv. & Dev. Corp. and ARDC.

Jordan Marsh appoints Kelleher & Sadowsky to market 73,000 s/f at Worcester [Mass.] Center with 360 parking spaces.

George Fantini of BFTG arranges \$1.9m loan for Marc Slotnick & Theodore Trivers to rehab Hildreth Building, Lowell, Mass.

Tambone Corp. starts 300,000 s/f offices, R&D in Windsor, Conn.; Farley Co. broker and agent; Fleet National Loan.

David Mullen of Norwood Group sells 60,000 s/f building in downtown Manchester, N.H.; Goodman-Aimis plan \$2m renovation. Steven Tenofsky and David Dorfman of Data Realty sells \$1.8m apartment-store site at Cleveland Circle, Boston to Circle Realty.













**RICHARD QUINN BOSTON MORTGAGE CO.** 

Hamilton Realty buys 180 Worcester apartments for \$2.4m from John Nahigian & Roland Gray; Redwood Hills on 27 acre site.

Marianne Macdonald & Previews broker \$602,500 eight acre property on South Dartmouth [Mass.] harbor.

William Warburton brokers 4.7 acre apartment site in Fall River, Mass., for \$545,000 to Flint-Lafayette Ltd. Prsp.

David Keating of Wharf Dev. starts \$8m 68,000 s/f office building on Ft. Point Channel, Boston; Hunneman & Co. agent.

James Gorman of R.W. Holmes signs Codex Corp. for 80,000 s/f building at Dean Boylan's Canton (Mass.) Commerce Center.

**ANTHONY ZIFCAK** ZIFCAK REALTORS

HAROLD BENSEN HAL BENSEN, REALTOR

LYNNE BARRON **BARRON COMPANY** 



sites available office/R&D\_\_\_ design/build sale or lease

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This financing has been arranged privately. The announcement appears as a matter of record only.

## FIRST MORTGAGE FINANCING





### 219,000 Square Feet Watertown, Massachusetts

arranged by

## Spectrum Financial

131 CLARENDON STREET, BOSTON, MASS. 02116 617-536-0675

This financing has been arranged privately. This announcement appears as a matter of record only.

## FIRST MORTGAGE FINANCING



### 247,000 Square Feet North Dartmouth, Massachusetts

arranged by

### Spectrum Financial 131 CLARENDON STREET, BOSTON, MASS. 02116 617-536-0675

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#### new england real estate journal

#### **1983 Annual Review**



Ryan, Elliott & Co. handles sale of 265 Franklin st., Boston site to Oliver Wendell Realty for 313,000 s/f offices, stores.

Casco Bank loans \$675,000 to Peter Weeks, Gregory Whalen & Richard Gamester for 27,000 s/f Lafayette Crossing, Portsmouth, N.H. Dobroth & Fryer plan 230,000 s/f Interstate Executive Center in Lowell, Mass.; ADD design for 17 acre property.

Dunkin' Donuts opens 43,000 s/f New England distribution center in Westboro, Mass.; attended by Secretary Evelyn Murphy.

Tambone Corp. appoints Leggat McCall & Werner agent for 100,000 s/f Chelmsford [Mass.] Office & Research Park.

Hines Industrial signs first tenant, Management Analysis Ctr., to 28,000 s/f at University Place in Harvard Square, Cambridge.

David Richardson of LM&W and Almon Townsend III of Meredith & Grew cobroker 20,000 s/f lease for Boston Co. to Wang Labs.

Hamlen, Collier & Co. buy 30,000 s/f Boston building; plan \$2m restoration near North Station; credit by Fleet National.

Coldwell Banker arranges \$9.6m sale of 77,000 s/f 45 Milk st., Boston; Joseph Sciolla, Kevin Barry, Richard Murphy brokers.

Peter Christopher of Hunneman & Co. handles \$573,500 sale of 179 South st., Boston, 23,000 s/f, to Hospital International.



**RICHARD BONZ MINOT DeBLOIS & MADDISON**  **DAVID FERRON CONSUMER VALUE STORES** 

WILLIAM FARLEY **FARLEY COMPANY** 







Jack Dumser of New England Ind. Properties handles \$650,000 sale of 25,400 s/f Pepperell, Mass., building to S.C. Johnson.

Hartford Steam Boiler & Gerald Hines open \$50m One State St., Hartford, Conn.; 500,000 s/f 24 story offices

Equitable Life Assurance appoints Cushman & Wakefield of Conn. to lease 192,000 s/f corporate campus in Milford, Conn.

Epstein Funding & S.B. Durfee arrange \$4m sale of 41,000 s/f office building in Stamford, Conn., to Soling Patent Co. of N.Y.

James River Corp. to relocate to 134,000 s/f at Prudential Insurance's RiverPark in Norwalk, Conn.

Michael Diamond of Glastonbury Park Assoc. opens 60,000 s/f Salmon Brook Park in Glastonbury, Conn.

**ROBERT TAMBONE** RFT CORP.

**ARNOLD KAHN CARPENTER & COMPANY** 

**KEVIN PHELAN MEREDITH & GREW** 



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happiest of holidays

and the best of everything

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in 1984.

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John J. Casey, Esq. President



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### APRIL

Gillespie & Co. and Ryan, Elliott & Co. handle sale of Carter's Ink site in Cambridge, Mass., for \$30m to Congress Group.

Thomas Walsh & Stephen Murphy of Codman Co. sell \$2m Needham, Mass. site for Upjohn to 410 Assoc.; 37,615 s/f on 96,960 s/f.

John O'Hearn & David Pergola of Meredith & Grew names agents for 70,000 s/f former Underwood headquarters in Westwood, Mass. Boston Mortgage arranges sale of 72,000 s/f offices in Bedford, Mass., for \$7.5m for Spaulding & Slye to Pan American Prop.

Travelers Corp. to buy 560,000 s/f twin towers in Hartford, Conn., from Gordon Interests for \$83m; kills Wallingford plans.

Arthur Robbins opens \$3m Winsor Building in Worcester, Mass.; Consumers Bank to lease 7,000 s/f in 45,000 s/f building.

Cutler Assoc. building \$4m 142 unit nursing home in Westboro, Mass., for Dan Salmon; 63,000 s/f to open in February 1984.

Conn. Bank & Trust buys 43,000 s/f building on 8 acres in East Hartford, Conn.; Farley Co. handles \$2m transaction.

Codman Co., Pilgrim Mgmt. & N.E. Life start \$36m offices and retail space at 399 Boylston st., Boston; 220,000 s/f of space.

Intercontinental Dev., Coolidge Bank & Harold Brown build \$10m



**DONALD TOFIAS TOFIAS COMPANY** 

**JACK CONWAY JACK CONWAY, REALTOR**  **JOSEPH TRODELLA TORDELLA ELECTRICAL** 



40,000 s/f offices, stores in Harvard Sq., Cambridge, Mass.

Lowell Peabody of Spaulding & Slye, Scott Hughes of Neelon Cos. lease 73,200 s/f for Metropolitan Ins. to Scott Systems.

\$130m Lafayette Place, Boston, 300,000 s/f, to open in Oct.; Mondev International builds 187 stores, 23 restaurants, garage.

John Kavanagh of Nordblom Co. sells 87 Boston condos for \$1.94m for Carol Simons, Charles Nesson, Ivy Ogg to Garrison Hall.

\$9.5m construction loan with Fleet National completed for Indian-Head Plaza's 120,000 s/f in Nashua, N.H.

Richard Flier negotiates sale of 24,000 s/f Flanders Building in Nashua to Cambridge, Mass., trust for \$590,000.

Boston Mortgage Co. arranges \$575m financing for 106,300 s/f office, R&D facility in Chelmsford, Mass. for Raymond Carye.

**RENE POYANT RENE POYANT REAL ESTATE** 

RHYS STANGER **GEIGERICH MORTGAGE CO.** 

**DOROTHY HICKOX DOROTHY HICKOX, REALTOR** 

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RENTAL HOUSING ASSOCIATION



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Andrew F. Hickey **Executive Vice President** Greater Boston **Real Estate Board** 

Michael | Sucoff President **Building Owners and** Managers Association

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SKIP BRONSON **BRONSON & HUTENSKY** 



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its appointment

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The Managing Agent

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by The Prudential Insurance Company of America



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#### new england real estate journal

#### **1983 Annual Review**



Arthur Robbins, Robert Borah, Michael Harrington to open \$19m 200,000 s/f HarborSouth offices in North Quincy, Mass.

Charles Francis of Ryan, Elliott of R.I. leases 140,000 s/f industrial building in Pawtucket to Elmwood Sensors for Lares.

Meredith & Grew arranges \$25m loan with Citicorp R.E. for Sonesta Hotel's 400 room expansion in Cambridge, Mass.

Beacon Ventures sells \$4.75m Holiday Inn, Hyannis, Mass., for Motor Realty to Orion Partners of N.J.; 225 guest rooms.

Jack Manley of Peter Elliott & Co. leases 14,500 s/f at Fargo Ind. Center, Boston, to Bernard Print.

Charles Rosenblum buys 100 units in Arlington, Mass., from Ulysses Realty for \$3.6m; plans conversion to condominiums.

Harold Brown & Petros Palandjian to buy Hotel Essex, Boston, from Carter Hotels; plans \$6m renovation to apartments.

Saunders & Assoc. leased 10,000 s/f in Greater Providence Bank Building to Wooding & Housely.

Vazza Assoc. starts 70,000 s/f R&D building in Bedford, Mass.; Fleet National financing for \$5.5m property; Nash-Phillips arct.

Susan Allen & Carol Dushman of Star Realty sell 136 units in Brockton for Lewis Busconi to Harold Brown for \$3 million. Tomasso Bros. building \$4m offices in Farmington, Conn.; 43,000 s/f at Twenty Batterson Park Road.



RICHARD DENNIS CASEY & DENNIS JAMES SHANLEY JIM SHANLEY, REALTOR GEORGE FANTINI BOSTON FIN. TECH. GROUP



Abraham Gosman of Mediplex Group to start \$25m Mediplex Village on 55 acres in Southbury, Conn; 240 unit life care center.

Ed Lasner brokers sale of former CMA building in Bridgeport, Conn., to Calzone Bros. for \$655,000; CDA loan for 25,000 s/f.

Commonwealth Mortgage writes \$9.1m end loans for 326 unit Parkview Condominium in Winchester, Mass.; Edward Berndt owner. \$930,000 Boston Mutual loan for Haines Insurance Group offices in Avon, Conn.; 14,000 s/f in Avon Park South.

Northland Investment appoints Meredith & Grew leasing agent for 100,000 s/f Atlantic Building, Boston waterfront.

SAUL COHEN HUNNEMAN COMMERCIAL ROBERT SPILLER BOSTON 5 CENTS SAV. BANK SAMUEL TAMPOSI TAMPOSI COMPANY



ARNOLD TOFIAS TOFIAS COMPANY

## HOROWITZ-WEINER FINANCIAL SERVICES, INC. HOROWITZ-WEINER COMPANY HOROWITZ FUNDING CORPORATION HOROWITZ FINANCE CORPORATION

### COMMERCIAL FINANCING-LENDING

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JOSEPH WEINER EXECUTIVE VICE PRESIDENT



**ROBERT DeMARCO CAMPANELLI INDUSTRIES** 



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BRIAN GALLAGHER THE STONE COMPANY **1983 Annual Review** 

1983-84 Commercial Real Estate Report

page nineteen

## WOBURN R&D Woburn, Massachusetts



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page twenty



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**Dick Reinhart** Regional Dir. of Real Estate For N.Y.C. & Phila. Metro Area

Stuart Needel Regional Dir. of Real Estate For N.E. & Calif.



**Dave Ferron** Vice President Properties

Pete Pecoraio Real Estate **Representative For** Southern N.J., Penn., Delaware & Maryland

**David Sweetser** Real Estate Representative For New England



Don Robinson **Real Estate Representative For** N.Y. State, Vt. & Western Mass.





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Holiday Inn

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new england real estate journal

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#### **1983 Annual Review**

4 11/2000

#### page twenty-three



Thanks to our Clients & Fellow Brokers. With Best Wishes For A Happy and Prosperous 1984.



## peter elliot & co. Incorporated

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126 High Street Boston, MA 02110 617-451-1414

55 Park Place Atlanta, GA 30303 404-223-0055

.... ....

**1983 Annual Review** 

page twenty-four

# NEELAN EXTREMELY ENERGETIC FOUR YEAR-OLD.

It's unusual to see this much activity from a broker who's been in the business only four years. In fact, some of the most experienced brokers in Boston would be more than pleased to have the kind of enormously successful, multimillion dollar sales year just logged by Marianne Macdonald Real Estate, Inc.



It was also in 1983 that Marianne was named exclusive sales agent for Round Hill, a luxury oceanfront condominium development in South Dartmouth. Once the legendary summer estate of Colonel Edward Robinson Green, Round Hill's 231 acres of vast lawns, sweeping meadows, woods and shoreline are considered to be among the most beautiful in the Northeast. By year's end, Marianne had sold 21 of the project's 27 Phase I units consisting of converted mansion residences and new, freestanding homes overlooking the estate's private beach.

Take the Old English High School building at 65 Anderson Street on Beacon Hill, for example. In February,



Marianne represented both buyer and seller in the sale of this choice piece of Boston real estate.

A double sense of satisfaction came in April with the sale of adjoining buildings at 312-314 Dartmouth Street in the Back Bay, in which Marianne represented the seller. She then went on to lease 47% of the combined space (12,000 square feet) to Boston Publishing Company, a subsidiary of Time, Inc.

A few months later, she successfully co-brokered the sale of the eight-story,

But that's only half the story. Because Marianne's activity in the Boston market was easily equalled by her impressive record of residential and land sales in the elegant summer resort area of South Dartmouth, Massachusetts.

at the corner of Essex and

Chauncy Streets in the Downtown Crossing section of Boston. Acquired for \$1.8 million, the new owner is renovating this turn-of-the-century structure into first-class office and retail space.

74,000 square There, she represented both buyer foot commer- and seller in the largest single cial building residential transaction in the area the sale of a five-acre harborside compound at 150 Elm Street in Padanaram. Marianne was controlling broker for the Previews property, which included heated swimming pool, tennis court, dock, boathouse, private beach and several separate guest apartments.

Add to all this activity the brokering of single family homes in nearby Nonquit and Shore Acres, a farmhouse and 25 acres of prime farmland in Westport, and a three-unit residential building in Boston's Bay Village, and you can see why 1983 was such a very good year for Marianne Macdonald Real Estate.

 $\star \star \star$ 

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#### **1983 Annual Review**

#### new england real estate journal

#### page twenty-five



You don't need luck. Not with American. American Title offices have published the specific response times you can expect for key title services. Everything from processing the order to submitting underwriting decisions to issuing the policy. Now you'll know—in hours and days—the maximum time it will take for American Title to complete every facet of its service. And usually, we'll beat our published schedule.

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C TCC 1962

Terry E. Cook, Manager David T. Fox, New England Representative C. Allen Foehl III, Branch Counsel

#### page twenty-six

#### new england real estate journal

**1983 Annual Review** 



Druker Co. to build 250,000 s/f at Newton [Mass.] Place; \$30m offices and stores to be leased by Leggat McCall & Werner.

Marianne Macdonald and Robert Doherty of Beal Companies cobroker \$908,000 Boston sale for Society of Jesus to partnership.

John Wallace & Peter McKearney of Peter Elliot & Co. lease 15,870 s/f at Commerce Park, Woburn, Mass., to Crown Lift Trucks.

Richard Gretsch Jr. of Albert Ashforth leases 31,000 s/f for C.F.C. Assoc. in Stamford, Conn., to Dim Hosiery Corp.

Nathan Berkowitz of C.W. Whittier & James McManus of Fox & Hounds Prop. cobroker \$1.9m Natick, Mass., sale of 6.78 acre site.

FirstBank to finance \$4m Northbridge Business Center in Nashua, N.H.; to be marketed by Norwood Group for Robert Nolte.

Warburton Agency handles \$545,000 sale of Fall River, Mass., high school site to Flint-Lafayette Prsp. for Jesus & Mary Sisters.

Dartco Corp. appoints Jordan Rittenberg agent for 100,000 s/f Mars Shopping Plaza in South Dartmouth, Mass.

Gary Widett, Stephen & Bruce Roberts, Arnold Feinerman buy \$375,000 10 store block in Natick, Mass.; BayBank Middlesex loan.

Corcoran & Co. starts \$8.5m 100,000 s/f 128/South offices in Braintree at Rtes. 128 & 37; Meredith & Grew leasing agent.

Gary Simon & Alfred Cicconi of Copley Inv. buy \$2.1m Back Bay, Boston property from Neil Raymond, David Tjorne, Paul Faraca. Martin Paley of Frontier Dev. sells 60,000 s/f Brookside Park, North Billerica, Mass. to Connolly group for \$1.5 million.



JORDAN RITTENBERG AMES INVESTMENT CO.

**ROLAND KRATZER** N. B. I. MORTGAGE

CARL TRAUB **CUSHMAN & WAKEFIELD** 



D.T. Marini Co. developing 35 acre Newport [R.I.] Corporate Park 400,000 s/f for Allmar Assoc.

Ram Dev. Breaks ground for \$3.5m The Maine Outlet in Kittery; Dexter Kamilewicz & Howard Goldenfarb partners.

Prolman & Stabile begin construction on 71,000 s/f Birch Pond office park in Nashua.

Mutual Bank to finance \$3m Emerson School conversion to 32 condominiums in Newton, Mass.; Codman Co. to handle marketing.

**EDWIN SIDMAN BEACON COMPANIES**  **THOMAS HYNES MEREDITH & GREW**  LAWRENCE ALLEN **ALLEN & DEMURJIAN** 



**LEONARD SUCSY CULBRO LAND RESOURCES** 





DANIEL ROSE **ROSE ASSOCIATES** 

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**1983 Annual Review** 



## METRO CENTER So close. And yet so far away.

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If you're interested on owning or leasing your own building at Metro Center, our construction management team will work with you to design and build your facility on one of our choice office sites.

Airport. Fifteen minutes from downtown Providence. And only thirty seconds from abundant free parking.



And yet you look out across the landscaped lawn and see ducks gliding across the surface of the pond nearby.

You're at Metro Center, a 29-acre executive office park located in the heart of Rhode Island. It's so close to everything you need, yet so far away from the city hassles you don't need.

You're at the center of a vast commercial network that puts Boston, Hartford and New York within easy driving distance and links you by air to most cities in the U.S. You're on the edge of the major commuter and freight





Enjoy the comfort and convenience of first class office space in a first rate location. For more information on leasing space or planning your own building at Metro Center, call Ryan Elliott and Company of Rhode Island, Inc., exclusive leasing agent, at 401-331-0350.



Developed by Metro Center Park Associates and Old Stone Development Corporation. Construction Management by Dimeo Construction Company. Architectural Design by Drummey Rosane Anderson, Inc.

#### page twenty-eight

#### new england real estate journal

**1983 Annual Review** 



Meredith & Grew arranges \$1.7m loan with Travelers for Howland Dev.'s 60,200 s/f office and warehouse in North Reading, Mass.

Indian Head Bank to provide \$3m for Jim Labrie and Anders Albertson's Beechstone \$4.2m apartments in Portsmouth, N.H.

\$10.7m MHFA loan for Kenmore Abbey, 198 housing units for elderly in Boston, developed by State St. Dev. Co.

Lewis Heafitz starts 122,000 s/f \$8.1m Woburn Research & Dev. Center; Spectrum Financial places Shawmut Bank construction loan.

Norwood Group named for 32,000 s/f Coldstream Park offices in Bedford, N.H., by Justin Bielagus; Old Stone Bank financing.

FMR Properties names Gilbane Building Co. & Cruz Construction for BOSCOM 1.4m s/f site on Commonwealth Pier, Boston.

Franchi Bros. builds 30,000 s/f University Office Building in Natick, Mass.; Frank Walker to lease; Fred Lenox architect.

LaBonte Diversified Dev. gets \$13.5m loan from Mutual Bank for White Cliffs condominium in Plymouth, Mass.; 401 units, 13 acres.

UIDC signs 30% office space, 40% retail space at Copley Place, Boston; IBM to occupy 200,000 s/f, Shawmut Bank takes 45,000 s/f.

Al Miller of Olde Forge Realty sells 59 Woburn, Mass., units with Frances De Lucca for \$1.635m to Robert Merowitz.

Tambone Corp. starts 53,00 s/f at Hopkinton Office Park, second building of planned 300,000 s/f site; Coldwell Banker agent. John Kerrigan of Leggat McCall & Werner leases 11,743 s/f at Point West Office Center, Framingham, with R.E. Brokers of N.E. Savin Corp. leases 80,000 s/f at Mill River Plaza in Stamford, Conn.; Pierson & Smith, Ashforth, Yankee Properties brokers. Union Trust construction lender for \$2m Harboredgetown houses and marina condo in Stonington, Conn.; C.R. Klewin contractor. G.J. Smith & Son brokers \$825,000 sale of 19,000 s/f building in New Haven, Conn., with Century 21-Shuster to Health Systems.



ANDREW ALA STATE STREET BANK

**ROBERT DANZIGER** NORTHLAND INVESTMENT

#### NANCY LANG LANG INVESTMENTS



Beaver Builders opens Fox Run Mall in Newington, N.H.; \$55m site anchored by Filene's, Jordan Marsh, Sears, Roebuck & Co.

**JAMES COFIELD MALMART MORTGAGE CO.** 

**KENT LOCKE JR. KEEWAYDIN PROPERTIES** 

**JAMES DeMUND DOW & CONDON INC.** 







### PHOTOGRAPHY

## center photo studio 267-7710

739 Boylston Street, Boston, Ma. 02116

**STEPHEN WEINER** S. R. WEINER ASSOC.



**ALVIN EPSTEIN EPSTEIN FUNDING** 



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#### page thirty

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#### new england real estate journal

#### **1983 Annual Review**



Metropolitan Insurance breaks ground for first building at Metropolitan Technology Park, 140,468 s/f, in Tewksbury, Mass. Spaulding & Slye starts work on 120,000 s/f Watermill Center in Waltham, Mass.; Drummey Rosane Anderson architect.

John Kerrigan and Charles Detwiller III of Leggat McCall & Werner lease 20,000 s/f at Point West to Northern Telecom.

Stone Co. breaks ground in Westboro, Mass., for 27,500 s/f for Dover Instrument Corp.; Guarantee Bank buys \$1.4 IRB.

Ryan, Elliott & Co. and Meredith & Grew cobroker 53,478 s/f lease at 265 Franklin st., Boston, to Goldstein & Manello law firm.

Grossman Companies wins bid for 14,000 s/f post office building in downtown Plymouth, Mass.; pays \$180,000; for retail and offices.

Concord Mass. Assoc. sells 20,000 s/f offices in Concord to Celebro Realty Trust for \$630,000; Goulet & Smith Assoc. broker.

JMB Realty, Beal Cos., Urban Consulting Assoc. plan \$185m 41 story 897,000 s/f office, stores, garage at Fort Hill, Boston.

Paul Simard of Codman Co. and Dennis Must of Corporate Space inc. lease 162,400 s/f at Office Mall West, Natick, for OMW Assoc.

Stephen Kasnet of R.M. Bradley and David Pergola of Meredith & Grew lease 50,000 s/f at Unicorn Park, Woburn, to Burroughs Corp. Boston EDIC names Codman Co. agent for 825,000 s/f, Building 114 at former Boston Army Base; site totals 1.65 million s/f. Richard Perkins & Godfrey Wood of LandVest sell Saltonstall estate in Dover, Mass., 120 acres, for \$1.36m to Rev. Lyle Hall.



JOHN CODMAN JR. JOHN CODMAN ASSOCIATES JAMES ST. CLAIR. NORDBLOM COMPANY THOMAS NILES NILES COMPANY



Steven DeSisto of King Davis Agency brokers \$350,000 Haverhill, Mass., sale of 13 acres for Cole's Express to Wellbery Movers.

Indian Head National Bank to finance construction of 12,000 s/f in Nashua, N.H., for Cotton-Ride Prop.; Monks & Co. agent.

Kanteres R.E. negotiates sale of 4.5 acres in Manchester, N.H., to Hannaford Bros. for 48,000 s/f Shop 'n Save supermarket/drug.

Fleet National Bank to finance 25,000 s/f Stamford, Conn., offices for Peter Underhill & William Fox Jr.; loan \$3 million. **ROBERT GOODFELLOW GOODFELLOW-ASHMORE**  HAROLD BURNS HAROLD BURNS AGENCY **STEVE CROWLEY S. CROWLEY & ASSOC.** 



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JOSEPH HEGENBART SPECTRUM FINANCIAL CO. new england real estate journal

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### Northland is actively seeking major commercial real estate opportunities in New England



page thirty-one







- Office Buildings
- Shopping Centers
- R & D Buildings
- Development Land

We have acquired, developed and currently manage over \$100,000,000 of commercial real estate and intend to increase our portfolio significantly this year.

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## 



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**RESERVED PARKING IN TEMPLE STREET PARKING GARAGE (Across the Street)** 



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#### new england real estate journal

**1983 Annual Review** 



Harold Brown & Petros Palndjian to build 122,000 s/f multi-tenant industrial building in Manchester, N.H.; Norwood Group agent.

Property Capital Trust invests \$2.5m in Stouffer's Bedford (Mass.) Glen Hotel; Oscar & Isadore Wasserman developers.

David Buchanon Jr. of Dorman & Wilson arranges \$2.2m loan to Krewth Assoc. for 20,000 s/f offices in New London, Conn.

Fleet National Bank to provide \$8m construction loan for Corcoran & Co.'s 100,000 s/f offices in Braintree; M.&G. agent.

Ryan, Elliott & Co. signs IBM [200,000 s/f] and Shawmut Bank [45,200 s/f] for Copley Place, development by UIDC in Boston.

Stephen Squibb of R.M. Bradley and John Kerrigan of L.M.&W. lease 32,465 s/f for Xerox-Ginn in Lexington to Fay, Spofford.

Tambone Corp. names Leggat McCall & Werner agent for 102,000 s/f Chelmsford [Mass.] Park; offices, engineering, R&D space.

George Parker of Peter Elliot & Co. lease 18,600 s/f in Dedham, Mass., for McNeil & Assoc. to Albany International Research.

\$60m 475,000 s/f Fleet Center under construction in Providence; Fleet Financial Group, Gilbane Properties & Nortek Inc. partners.

Construction started on \$20m Old Stone Plaza in Providence; Ryan, Elliott & Co. exclusive agents for 142,000 s/f.



**THOMAS DeFELICE DeFELICE REALTORS** 

**GEORGE LOVEJOY MEREDITH & GREW** 

SARGENT GOODCHILD **LEGGAT McCALL & WERNER** 



Nordblom Co. starts 110 acre Drum Hill Technology Center in Lowell, Mass.; 58,000 s/f under construction; designing 72,000 s/f. Macomber Dev. Assoc. starts \$130m 20 acre Mass. Technology Center at Logan Airport, Boston; first such project in the U.S. Ernie Wronka of Ryan, Elliot sells \$734,000 120,000 s/f site in Lynn, Mass., for Pleasant Wheeler Trust to Office of Econ. Dev.

Bronson & Hutensky to start \$30m Midpoint office park in Bloomfield, Conn.; Colonial Bank financing for 70,000 s/f Phase I. Stanley Works breaks ground on \$8m 110,000 s/f headquarters in New Britain, Conn.; 55 acre tract.

Discala Fairfield arranges 369,000 s/f lease in Newton, Conn., to Pitney Bowes; Michael Discala and Sal Buono brokers.

**JOSEPH FINN JOSEPH FINN AUCTIONEER**  **STEPHEN HOPKINS STEPHEN HOPKINS INC.** 

**BRAD GRIFFITH LEGGAT McCALL & WERNER** 





**RICHARD FRIEDMAN CARPENTER & COMPANY** 



WADE STANIAR LANDVEST
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interiors by

page thirty-five

1000年上午来了了了。 网络外

See the new "Sawyer's Campus Shop," Rte. 123, Brockton, Mass. See the new "De Prisco" Jewelers, Wellesley, Mass. at Linden St. Mall See the new "Mullen" Jewelers, Fall River, Mass. at So. Main Mall See the new "Taymor Shoe Store," Burlington Village Mall, Burlington, Mass. Now watch for the new "Taymor Shoe Store" opening, Rte. 9, Natick, Mass.

### GINO SACCHETTI & ASSOC. INC.

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(GINO

et us Plan, design, fabricate, deliver and install vour planned intentions of a complete new your planned intentions of a complete new interior, new renovations or addition to an existing. May it be for retail, commercial, bank, hotel or other types of interiors.

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Men's, Women's & Children's Apparel Drug Stores **Photography Stores Jewelry Stores** 

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"(And many, many more)"

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**1983** Annual Review

### JULY

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Spaulding & Slye and Copley R.E. Advisors start \$100m 670,000 s/f CambridgePark offices; Edward Catalano architect.

Centros R.E. Boston starts 160,000 s/f \$16m Centros House offices in Framingham; M&G places Travelers financing.

Bongiorno Assoc. nears completion of 85,000 s/f Strawberry Hill offices in Acton, Mass.; Bergmeyer Assoc. architect.

B.R.A. picks Beacon Companies for \$130m Rowes-Foster Wharfs site; plan 290,000 s/f offices, condos, retail, garage.

Ryan, Elliot & Co. brokers \$220,000 sale of 7 acres in Lawrence, Mass. to Finelle Industries for 100,000 s/f plant.

New Hampshire Savings Bank provides \$4.7m financing for Eagle Square Marketplace in Concord; largest loan by bank.

Kevin White launches last link in Boston's retail and office corridor; \$425m plan for 2m s/f offices, .2m s/f retail, 560 apts.

Bronson-Hutensky starts \$30m 70,000 s/f Midpoint offices in Middletown, Conn.; Monitor Management leasing agent.

C.G. Inv. Group buys 76 unit Concord, N.H. apartments for \$1.45m; Keewaydin Properties, Norwood Group cobrokers.

Citicorp invests \$11.8m in Trapp Family Lodge, Stowe, Vt.; lodge reconstruction and timeshare guest houses planned. Leatherbee Mortgage arranges \$6.25m second mortgage for Edward Zuker's purchase of 324 apartments in Norwood, Mass. Boston Financial Tech Group arranges \$1.25m loan for John Corcoran's 84 unit rental apartments on Longwood, ave., Boston. Colonial Bank provides \$5m for Trolley Square, 102,000 s/f shopping center and offices in East Haven, Conn.; Stop & Shop anchor. Jeffrey Swartz of Leggat McCall Werner sells \$4.2m 228,000 s/f building on 13 acres in Woburn, Mass. to Purity Supreme Inc. Kevin Duffy of Algonquin Realtors sells Pembroke, Mass., land to S.S. Lincoln Press for 16,000 s/f plant; \$82,500 transaction. Condyne Inc. designs and builds 40,000 s/f plant for C.D. Realty at Taunton ind. park to be leased to Chas. Gilman & Sons.



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page forty-m page forty



Brad Jenkins of Codman Co. sells Messina offices in Braintree to Indo-Suez Banque of Paris for \$4m; 80,000 s/f.

Downing Assoc. breaks ground for \$60m Louisquisset Country Club condos in North Providence-Lincoln, R.I.; Woonsocket Sav. loan. Spaulding & Slye builds \$70m Tysons Executive Plaza, 500,000 s/f, in McLean, Va.; 16 acres on Capital Beltway intersection.

Boston Mortgage places \$16m loan with Mutual Benefit Life for Equity Investors' 150,000 s/f offices in Rocky Hill, Conn.

Pilgrim Properties to build 90 acre Lakeside Corporate Center in Bridgewater, Mass.; Harold Basser and Gerald Doherty principals. Pritham Singh buys 211 unit Fountain Lane Condos in Weymouth, Mass., from Northeast Transfer for \$9.9m; HOFS handles financing. Samuel Oddo of Codman Co. handles \$1.2m sale of 25,815 s/f building on 5 acres in Billerica, Mass., for Sandvik to CSPI.

FIP Corp. breaks ground for 150,000 s/f Southern N.E. Tel. building in Medway Business Park, Meriden, Conn.

Carl Traub & Jane Colaccio of Cushman & Wakefield lease 14,000 s/f at Hamden [Conn.] Center to Commercial Union Insurance.

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#### **1983 Annual Review**



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**ROBERT BEAL BEAL COMPANIES** 







General Health Mgmt. Starts 120 bed, \$8m facility and \$37m, 216 unit retirement community in Danbury, Conn..

P.J. Stella starts 90,000 s/f \$6m offices at Hanscom Air Force Base, Bedford, Mass., for Corps of Engineers.

Spectrum Financial arranges \$14.5m for Apple Hill Associates' 188,000 s/f offices and stores in Natick; Old Stone financing.

Schuster Co. places \$4.5m loan for 63 condos in Medford, Mass.; Wellington Prop. Assoc. develop; Guaranty-First lead bank.

Franklin Simon names Codman Co. to lease 44,000 s/f office addition in Braintree; Peabody Construction contractor.

Seppala & Aho completes 40,000 s/f Litteton [Mass.] Office Center for David Winstanley & Bruce Gurall; designed by ADD Inc.

Benjamin Caggiano building 17,700 s/f offices and stores in Stoneham, Mass.; Bergmeyer Assoc. designs Rosetree Plaza.

HARLAND SHAPIRO **MILLER - SHAPIRO CO.**  **MICHAEL RAUSEO RAUSEO & COMPANY**  FRANK PIETROSKI **FDPIETROSKI & COMPANY** 





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# East Coast Shopping Center Leaders

### **NEW ENGLAND**

### RUTLAND PLAZA Rutland, Vermont K-Mart, Finast

### CAPITAL SHOPPING CENTER

Concord, New Hampshire Zayre, Howlands, Demoulas

**TRI-CITY SHOPPING CENTER** Somersworth, New Hampshire

### DEDHAM PLAZA

Dedham, Massachusetts Zayre, Woolworth, Pier I Imports

### WESTGATE SHOPPING CENTER

Westfield, Massachusetts Edwards Warehouse Foods, Ames

TORRINGTON DOWNTOWN SHOPPING CENTER

### SOUTHEAST REGION

#### **PANAMA PLAZA SHOPPING CENTER**

Panama City, Florida Winn-Dixie, Zayre, Super X Drugs

### NAPLES SHOPPING CENTER

Naples, Florida Publix, Walgreen Drugs, Zayre, Marshalls

PARK SHORE PLAZA

Kings, IGA

LYNN MARKET PLACE Lynn, Massachusetts Star, Osco Drugs Torrington, Connecticut Bradlees, Stop & Shop, Woolworth, J. C. Penney, Finast

**PINE TREE SHOPPING CENTER** 

Portland, Maine Zayre, Child World, Shaws

Prime Retail Space Available Naples, Florida Grand Union, J. Byrons, K-Mart, Eckerd Drugs

VENETIAN ISLES SHOPPING CENTER Lighthouse Point, Florida Publix, Zayre, Eckerd Drugs

SHOPPERS HAVEN SHOPPING CENTER Pompano Beach, Florida

Winn-Dixie, L. Luria & Son, J. Byrons, Neisner, Walgreen Drugs

### TAFT-HOLLYWOOD SHOPPING CENTER

Hollywood, Florida Winn-Dixie, Publix, Woolworth, J. Byrons, Walgreens Drugs

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MID - ATLANTIC REGION

### FALCARO'S PLAZA SHOPPING CENTER Inwood, New York Foodtown, Nescott Drugs

ROCKVILLE CENTRE SHOPPING CENTER Rockvilie Centre, New York A&P, Genovese Drugs

### PARKWAY PLAZA SHOPPING CENTER

Carle Place, New York Waldbaums, Consumer Distributing

### TURNPIKE PLAZA SHOPPING CENTER

Huntington Station, New York Waldbaums, Nescott Drugs

### **KINGS PARK SHOPPING CENTER**

Kings Park, New York Key Foods, Ben Franklin

### VANDERBILT PLAZA SHOPPING CENTER

Central Islip, New York King Kullen, Consumer Distributing, Pergament Homecenter

#### **THREE VILLAGE SHOPPING CENTER**

East Setauket, New York / Sweezys

### **NESCONSET SHOPPING CENTER**

Port Jefferson Station, New York Jeffrey's Women's Fashions, Deck & Den

### SUFFOLK PLAZA SHOPPING CENTER

Setauket, New York Waldbaum, Nescott Drugs

#### **COLLEGE PLAZA**

Selden, New York King Kullen, Child World, Channel Home Centers

### ROANOKE PLAZA

Riverhead, New York A&P, Super X Drugs, Pergament Homecenter

### **MORRIS HILLS SHOPPING CENTER**

Parsippany, New Jersey Acme, McCrory, General Cinema

### BOYERTOWN PLAZA SHOPPING CENTER

Boyertown, Pennsylvania Acme, Ames

### LEHIGH SHOPPING CENTER

Bethlehem, Pennsylvania Jefferson Ward, Acme, Laneco, Rickels Home Centers

### DALEWOOD I, II, III SHOPPING CENTERS

Hartsdale, New York Parkmark, Crazy Eddies Discount Stereo, Macys Furniture Store, General Cinema

### HAUPPAUGE SHOPPING CENTER

Hauppauge, New York Channel Home Centers

### Properties Management Inc.

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### AUGUST

Paul Simard of Codman Co. and R.M. Bradley cobroker \$6.2m 78,500 s/f office transfer for Progressive Realty in Framingham.

Jack Manley of Peter Elliot & Co. leases 16,000 s/f at Fargo Industrial Center, Boston, to Simon Katz Co.

John Hynes of Codman Co. brokers \$8m sale of One Winthrop Sq., Boston, 107,000 s/f, to St. Paul Properties with Richard Ellis.

Realty Dev. Group starts \$3m 40,000 s/f Portland reconstruction; MacBride Dunham Group leasing agent; Fleet National financing.

Max Kargman & George Shapiro report 70% Tremont on the Common condos sold; First Realty manager.

Cabot, Cabot & Forbes starts 345,000 s/f 265 Franklin st., Boston, offices; Continental Illinois loan; Stubbins architect.

R.E.I. Assoc. plans 35,000 s/f Bedford Village Shops in Bedford, N.H.; Merchants Savings Bank financing; Architects Four design.

Spectrum Financial places \$2.35m loan for Haynes Management's 43,000 s/f office building in Wellesley, Mass.

Graham Gund starts \$9.5m Bulfinch Sq., Cambridge, office and retail reconstruction at former Middlesex County Courthouse.

Peter Elliot and Meredith & Grew lease all 138,725 s/f offices at The



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ARA DEMURJIAN ALLEN & DEMURJIAN BRIAN FALLON MEREDITH & GREW



ARTHUR GUTIERREZ GUTIERREZ CONSTRUCTION



Devonshire, Boston, to American Telephone & Telegraph.

A.J. Lane builds \$5.5m 72,000 s/f office building in Southbridge, Mass.; State Street Bank financing; Algonquin Realtors leasing agent.

Christopher Rogers of Leggat McCall Werner leases 11,826 s/f at One Liberty Sq., Boston, for Olympia & York to Eastern Utilities. William Callahan starts 60,000 s/f The Fields offices in Billerica, Mass.; Meredith & Grew leasing agent; plan 320,000 s/f.

Peter Shribman of Neelon Companies leases 42,500 s/f for Howland Dev. to Hamilton Avnet in Wilmington, Mass.

Coldwell Banker sells Rockingham [N.H.] Mall to Longfellow Management, Boston, 201,477 s/f, for \$4.55m.

Cavanagh, Fritz & Co. brokers 160,000 s/f lease at One Commercial Plaza, Hartford, to International Business Machines.

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RICHARD KROCK WEDGESTONE REALTY INV.



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### **1983 Annual Review**

M. A. MAA

### SEPTEMBER

Dobroth & Fryer and Parklee Corp. get \$5.2m MIFA IRB for Wannalancit Center, Lowell; US Trust, BarclaysAmerican perms. Prendergast Dev. picks R.W. Holmes leasing agent for 20,000 s/f offices at Twin City Plaza, Cambridge; Abacus Group financing.

\$3.2m Guaranty-First loan for 54 attached singles by Linden Park Homes in Cambridge, Mass.

Mitchell Robbins of Peter Elliot leases 42,963 s/f at One Empire Plaza, Providence for Reynolds-Gilbane to A.T.&T.

William Connaughton & Richard Kelley of Algonquin Realtors lease 38,000 s/f for Westinghouse Electric to R&E Associates.

Fleet National provides \$2.6m loan to Realty Dev. Group for 40,000 s/f purchase and refurbishing in Portland, Maine.

Welch Management starts construction of \$12m 224 room Howard Johnson Hotel in Westboro, Mass.; Julian Borowko architect.

David Pergola of Meredith & Grew brokers land sale in Bedford, Mass. to Trammell Crow for 165,000 s/f office and R&D center.

Charles Francis of Ryan, Elliott & Co. sells \$8m Leesona site in Warwick, R.I., to Lares Group; Woonsocket Savings loan.

L.L. Bean chooses Harvey Const. for 25,000 s/f addition and 75,000

**ROBERT GILBANE GILBANE PROPERTIES**  ARNOLD PECK ARNOLD PECK COMPANY





### RONALD DRUKER DRUKER AND COMPANY

s/f reconstruction in Freeport, Maine.

Northland Inv. gets \$1.45m Citizens Savings loan to renovate 160 State st., Boston; 30,000 s/f designed by Anderson Notter.

Susan Allen & Carol Dushman of Star Realty sell \$1m 17,000 s/f Framingham office building for Merloni-Chiappini to Harold Brown.

David Zussman buys \$9m Pickering Wharf in Salem, Mass.; forms Ltd. prsp. with March Co.; Leggat McCall Werner agent for Salem 5.

F.D. Rich leases 68,000 s/f at Six Landmark Sq., Stamford, to Headquarters Companies and ABEX Corporation.

Richard Zarse of Nordblom Co. & Lynda Cowles of Showcase of Homes sell Billerica, Mass., drive-in theater site to Mutual Dev.

Howard Johnson leases 141,000 s/f at State St. South, Quincy; Ryan, ' Elliott & Co. and Leggat McCall & Werner cobrokers. DAVID GOMPERS MARPLE ASSOCIATES JOSHUA TAYLOR MEREDITH & GREW

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**GREGG JORDAN HUNNEMAN COMMERCIAL** 

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Anthony LaCava building 330 room \$15m Best Western Hotel in Mariboro, Mass.; Group One design for swimming pool, health club. Mugar & Finard open 420 room Marriott Burlington Hotel with 12,000 s/f for meetings and three swimming pools.

Fidelity Group starts work at 1.3m s/f BOSCOM computer and communications center on Commonwealth Pier, Boston.

 R. W. Holmes brokers \$4.5m sale of Timex 12 acre site in Ashland, Mass., 355,100 s/f buildings, to Gothic House.

Robert Salvon & Raymond Gamble of Collins Assoc. cobroker \$2.3m sale of 76,320 s/f office buildings in Springfield, Mass.

Robert Cronin brokers \$8m sale of 90,000 s/f SOLVation site in Westboro, Mass., for C.C. & F. to Northland Investment.

Seppala & Aho to design and construct 114,000 s/f plant for Norden Systems in Merrimack, N.H.; 85,000 s/f addition in 1984.

Meredith & Grew arranges \$1.75m loan with Travelers Ins. for 36,000 s/f business park in Nashua by 400 Amherst Assoc.

Colonial Bank closes \$4m loan to David Lattizori for 55,000 s/f office and restaurant project in Rocky Hill, Conn.

Mitchell Robbins of Peter Elliot & Co. leases 40,000 s/f with Robert Cunningham, Spaulding & Slye to A.T. & T. for Bostan Dev.



DONALD SAUNDERS SAUNDERS & ASSOCIATES **STEPHEN KARP STATE PROPERTIES OF N.E.**  THOMAS TEUTEN A. W. PERRY



N.E. Hotel Realty brokers \$1.7m sale of 128 room Best Western Hotel in Danvers, Mass. to Solow Corp. for North Shore Financial. Robert DiCenso leases 22,400 s/f former Fernandes store at Raynham, Mass. to Sears, Roebuck for catalog and surplus store. Harvey Construction starts 108,000 s/f addition for Sanders Assoc. in Manchester, N.H.; or Group brokers \$7m site.

Corcoran & Co. builds 48,500 s/f 495/3 Tech Center, Chelmsford, Mass.; Nordblom Co. agent for \$3.5m property for offices, R&D. RFT Properties starts 65,000 s/f Marlboro Tech. Center; Fleet National financing; Leggat McCall & Werner leasing agent.

H. Pearce and Farley Co. arrange \$1.95m sale of 115,000 s/f industrial property in North Haven, Conn. to International Honeycomb. ANTHONY TAMBONE TAMBONE CORPORATION RICHARD REYNOLDS HINES INDUSTRIAL

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#### **1983 Annual Review**

1982 Ammal Review



Meredith & Grew and Corporate Space cobroker \$8.75m sale of former Underwood property in Westwood, Mass. to MEDITECH. David Connolly of Leggat McCall & Werner leases 34,000 s/f at Peabody Ind. Park for Essex Group to Boston Acoustics.

Flier Interests leases 40,000 s/f in Jordan Marsh warehouse in Newton, Mass. with Coldwell Banker to Cambridge Dry Goods.

H.J.P. Construction contractor for 50,000 s/f \$4m corporate headquarters in Rockland, Mass. to American Automobile Assn.

Vazza Assoc. starts \$8.5m 62,500 s/f Baldwin Park II offices in Woburn, Mass.; Leggat McCall Werner leasing; Fleet National Ioan.

Carpenter & Co. and KSA Properties start \$75m mixed use Charles Square on Charles River, Cambridge; Turner Construction contractor.

Thomas True & Winchester Savings appoint C.W. Whittier agent for 43,000 s/f Eastern Harbor Office Park in Dorchester, Mass.

Todreas/Hanley selected to lease and merchandise \$18m 200,000 s/f One City Center in Portland by Fisher Group.

Bert Paley converts 250,000 s/f at Baker Mills in Dorchester to Chocolate Mills Marketplace; Stephen Const. designs and builds.

Journal ad leads to \$2.35m sale in Brighton offices; Olde Forge Realty broker for Eric Rubin to J. Humbert and S. Barnes.



WILLIAM McCALL JR. LEGGAT McCALL & WERNER

FRED MARETZ LEVEY, MILLER, MARETZ

LEWIS HEAFITZ THE HEAFITZ COMPANY



Robert Griffin & Steven Jones of Coldwell Banker sell Woburn Ind. Park for Aetna Life to BHS Co. of California for \$11.8m.

David DePree of Peter Elliot leases 5,246 s/f office space in Cambridge, Mass. to Monacelli Associates.

State Prop., S. Weiner, Ann & Hope, Gilbane Prop. open \$35m Arsenal Mktpl., Watertown, MA.; Ann & Hope, Marshalls anchors. Charles Francis of Ryan, Elliott & Co. sells \$7.4m Howard Building in Providence to H.B. Real Estate Trust.

Hamilton Dev. and Hammerson Prop. building \$60m East Ridge Executive Office Park in Danbury, Conn.; 400,000 s/f planned.

George Huang starts 45,000 s/f Center One Corp. Office Park in Hamden, Conn.; Discala Fairfield leasing broker. THOMAS WALSH THE CODMAN COMPANY

BARRY HOROWITZ COOPER-HOROWITZ INC. PETER BLAMPIED BOSTON 5 CENTS SAV. BANK



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**ROBERT HOLMES** R. W. HOLMES REALTY CO.

### There's just one little snag.

### 8 a.m., Pacific Standard Time, July 3rd.

That's when certain documents had to be recorded at the county recorder's office. Or the developer would have missed the settlement deadline for phase one of his 550-unit condo conversion. One of the biggest ever on the West Coast.

The problem? He wasn't able to deliver the last of the documents to us until midnight, the night before. It was our job to put them in recording order — all 2,350 pages of them — and get them in the recorder's office on time. The solution? We is nextra day's work that night, and were at the recorder's office at 8 a.m. sharp. Whether your project is a condo conversion that makes history, or a single-family home that makes your day, call Commonwealth. Our service really can make a difference.

We turn obstacles into opportunities.



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# Integrity and



### Cronin & Company

1984

Eleven months ago we founded our company based on two principle values integrity and performance. We are pleased to report that in 1983 Cronin & Company handled real estate transactions valued in excess of \$22 million. We would like to take this opportunity to thank our clients and

friends in the industry for their confidence and support.

Happy New Year to all!



Cronin & Company

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#### **1983 Annual Review**



JAMES SCHAFFER COLDWELL BANKER JOHN FALLON J R. M. BRADLEY & COMPANY H

JOHN STABILE PROLMAN & STABILE



DECEMBER

Thomas Walsh of Codman Co. leases entire Ballardvale I, 106,000 s/f, for Vazza Assoc. to Ztel in Wilmington, Mass.

William Kellar building 33,000 s/f Lexington Square retail and office property for Spaulding & Co.; ADD Inc. architect.

Dennis Must of Corporate Space brokers \$1.75m sale of 33,000 s/f site in Wellesley, Mass., for N.E. Inv. Realty to North Coast.

John Wallace of Peter Elliot & Co. sells 20,000 s/f site in Marlboro, Mass. for Alfred Lepore to High Voltage Engineering.

Cabot, Cabot & Forbes starts 273,000 s/f Riverside Plaza offices in Cambridge; Coldwell Banker leases 105,000 s/f to Lotus Dev.

Martin Paley of Frontier Dev. sells 36,000 s/f site in Lowell, Mass., to Stanley Freedman group for \$830,000.

Beacon Companies starts 200 room Holiday Inn at Windsor Locks, Conn.; \$14m project financed by Conn. Dev. Authority bonds.

Benjamin Terry & William Farley of Farley Co. broker \$1.297m East Hartford land sale to Linpro for 155,000 s/f offices.

Commonwealth Mortgage to provide mortgages for \$5.8m 64 unit Forge Hill Condos in Franklin, Mass. by R. Bixby and F. Molla. RFT Properties starts 73,000 s/f \$4m office and research site in Chelmsford, Mass.; Winchester Savings, Bank of Boston loans. Frank Roche of Century 21 Keewaydin Prop. sells \$235,000 Winnisquam Motor Inn, Tilton, N.H., to Shalimar Resort Corp. Rauseo & Co. completes 12,160 s/f at Danvers Exec. Park; leases 14,000 s/f in first building to NTW Inc.

Jeffrey Swartz of Leggat McCall & Werner signs Stratus Computer for 102,408 s/f at Marlboro, Mass. for Cabot, Cabot Forbes.

Susan Allen & Carol Dushman of Star Realty sell 42,000 s/f Boston office building to Harold Brown for \$3m.

\$3.8m Commonwealth Place, Woburn, nears completion; Norwood Group marketing 69,000 s/f; Channel Builders contractor.

Rosenfeld Realty breaks ground for \$20m Riverview, 240,000 s/f corporate center in Trumbull, Conn.

PETER BENKE HUNNEMAN COMMERCIAL RICHARD FLIER FLIER CITY INTERESTS EDWARD FISH PEABODY COMPANY









THOMAS LEGGAT THE LEGGAT COMPANY



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in the coming year. From all the staff at Farragut Mortgage Company, we wish you Happy Holidays and Happy New Year.

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