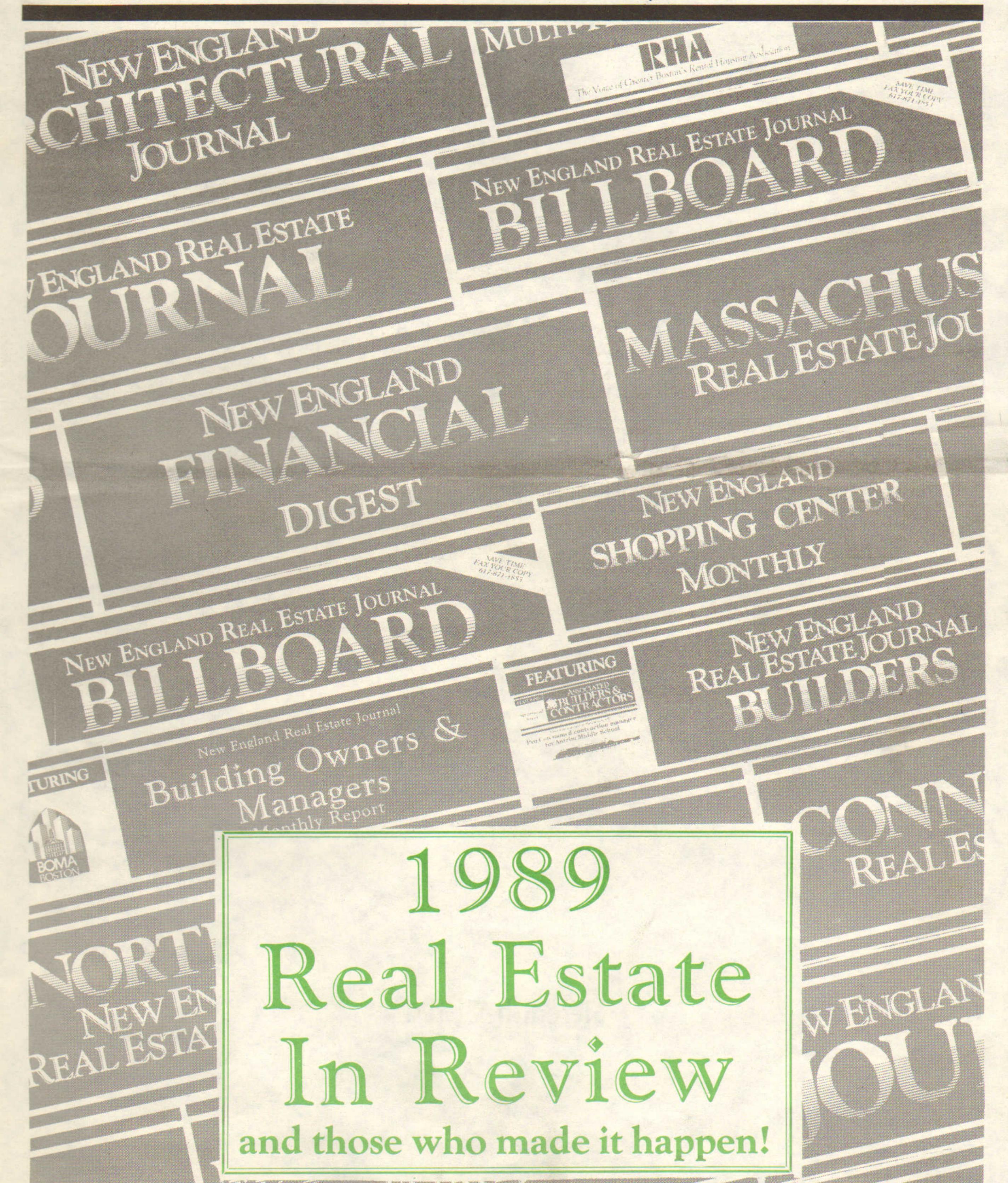


WINTER, 1989

SUPPLEMENT TO THE NEW ENGLAND REAL ESTATE JOURNAL

86 PAGES



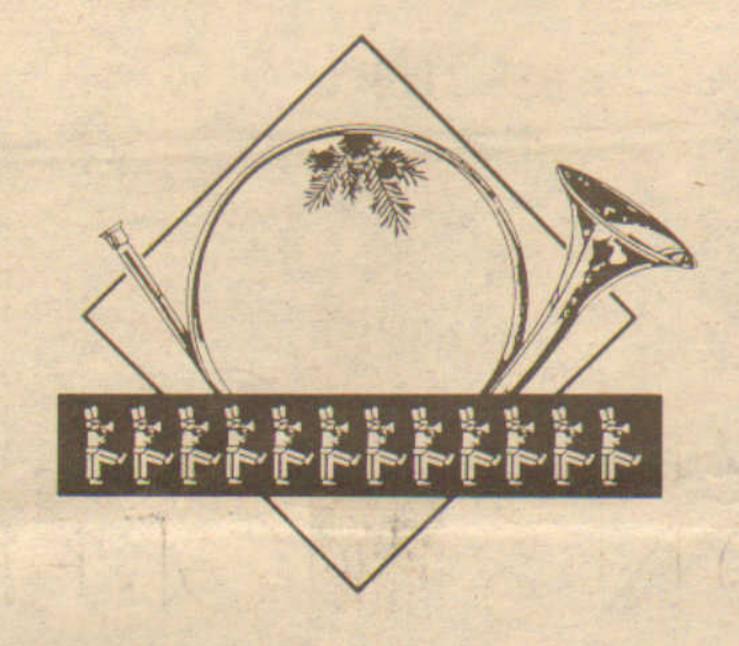


FROM

Meredith & Grew

Meredith & Grew, Incorporated 160 Federal Street, Boston, MA 02110-1701 (617) 330-8000

SEASON'S GREETINGS AND BEST WISHES FOR THE NEW YEAR



Leggat McCall/Grubb&Ellis

Leggat McCall/Grubb & Ellis, Inc.
Exchange Place, Boston, MA 02109-2809 (617) 367-1177
Bay Colony Corporate Center
950 Winter Street, Waltham, MA 02154-1208 (617) 890-8887

JANUARY

Condyne, Inc. & General Inv. & Dev. Co. plan 2.4m s/f Middleborough (Mass.) Corporate Ctr., a \$125m project.

Coldwell Banker brokers sale of 60,000 s/f building at Cedar Hill Business Park, Marlborough, for \$4.15m.

Cushman & Wakefield sells 23,500 s/f distribution building in Loudon, N.H. to Penny Press for \$850,000.

Spaulding & Slye builds 137,000 s/f \$12m offices at 100 CambridgePark; Eduardo Catalano architect.

Columbia Construction restores 42,000 s/f at 585 Commercial St. on Boston waterfront, a \$3.5m project.

Thomas Farrelly of Cushman & Wakefield brokers \$1.2m sale of 72,000 s/f bldg. in Pittsfield, N.H.

Condyne Inc. designs/buildings 167,000 s/f \$9.2m site at Plymouth Ind. Park (Mass.) for KAO Infosystems.

Peter Farnum & Nickerson Fairfield of Ryan, Elliott & Co. sell 4,400 s/f in Back Bay office/retail for \$1.8m. Algonquin Builders starts 250,000 s/f offices for Nynex in

Middleton, Mass.; Keyes Associates architect. Triad Group & Hunneman Commercial cobroker 80,000 s/f Billerica sale for Howland Dev. to Ginsburg Brothers. Chapman, Halvorsen & Porcaro get \$12m Chase Manhattan loan to rehab 360,000 s/f mill in Manchester, N.H.

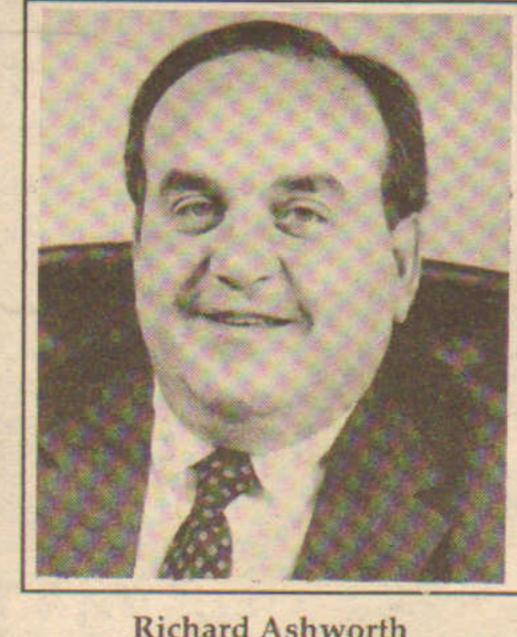
William Warner & Robinson Green Beretta design \$40m 120 unit India Point Club, Providence, condominiums. Sasaki Assoc. designs 152,000 s/f \$25m Ford Sports Center at Brandeis University with Red Auerbach Arena.

Grossman Cos. buys 92,500 s/f Plaza Executive Ctr. in Braintree for \$10.15m; C&W and Conrad Group cobroker. James White & Ptrs. and Trammell Crow Co. named for \$20m Custom House, Boston, rehab; DTS & BBB architects.

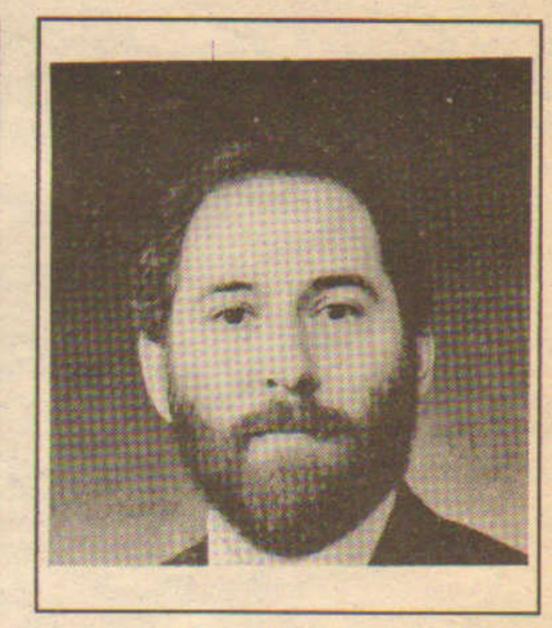
Chris Catjakis buys 400,000 s/f site in Chicopee for \$1.33m; appoints R.M. Gallivan broker.



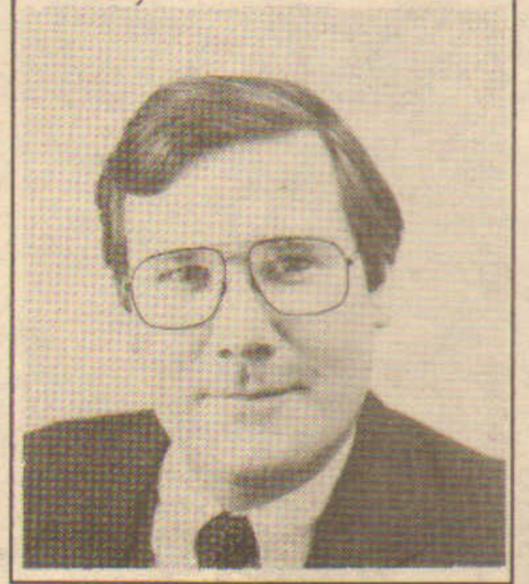
George Lovejoy **MEREDITH & GREW**



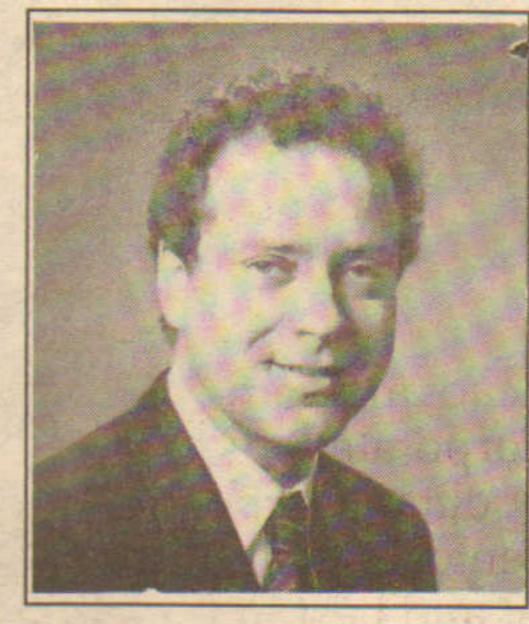
Richard Ashworth ASHWORTH MORTGAGE



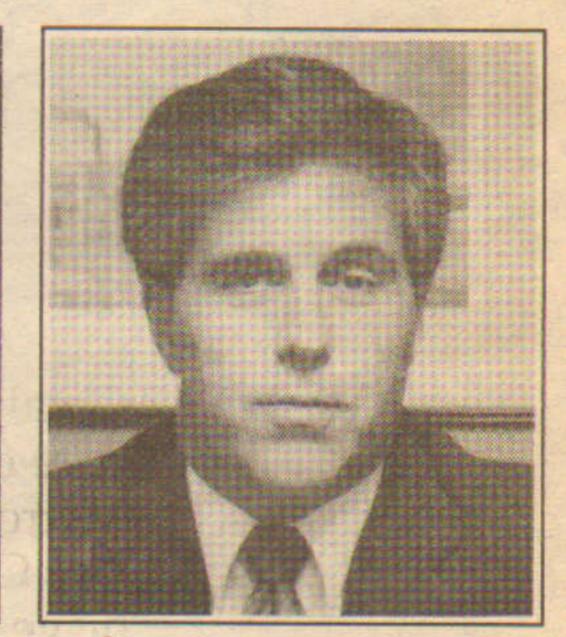
Michael Konover KONOVER & ASSOC.



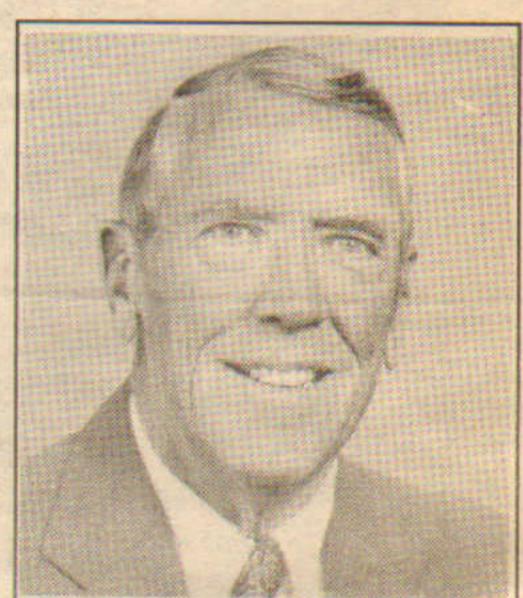
Thomas Walsh CODMAN ASSOCIATES



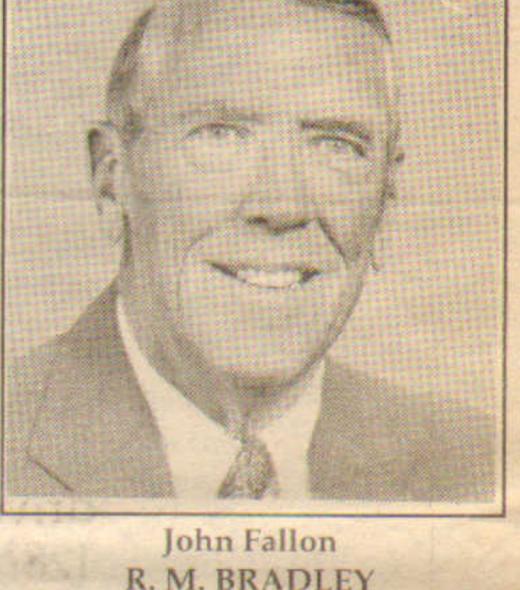
Richard Bronson **BRONSON & HUTENSKY**

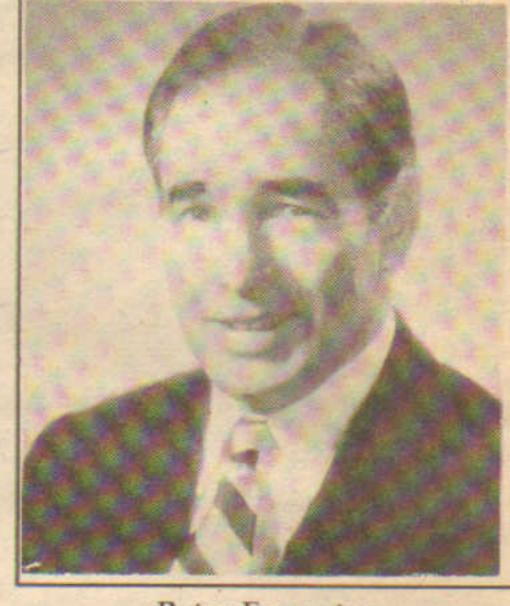


Carl Traub **CUSHMAN & WAKEFIELD**



John Fallon R. M. BRADLEY





Peter Forrester CABOT, CABOT & FORBES

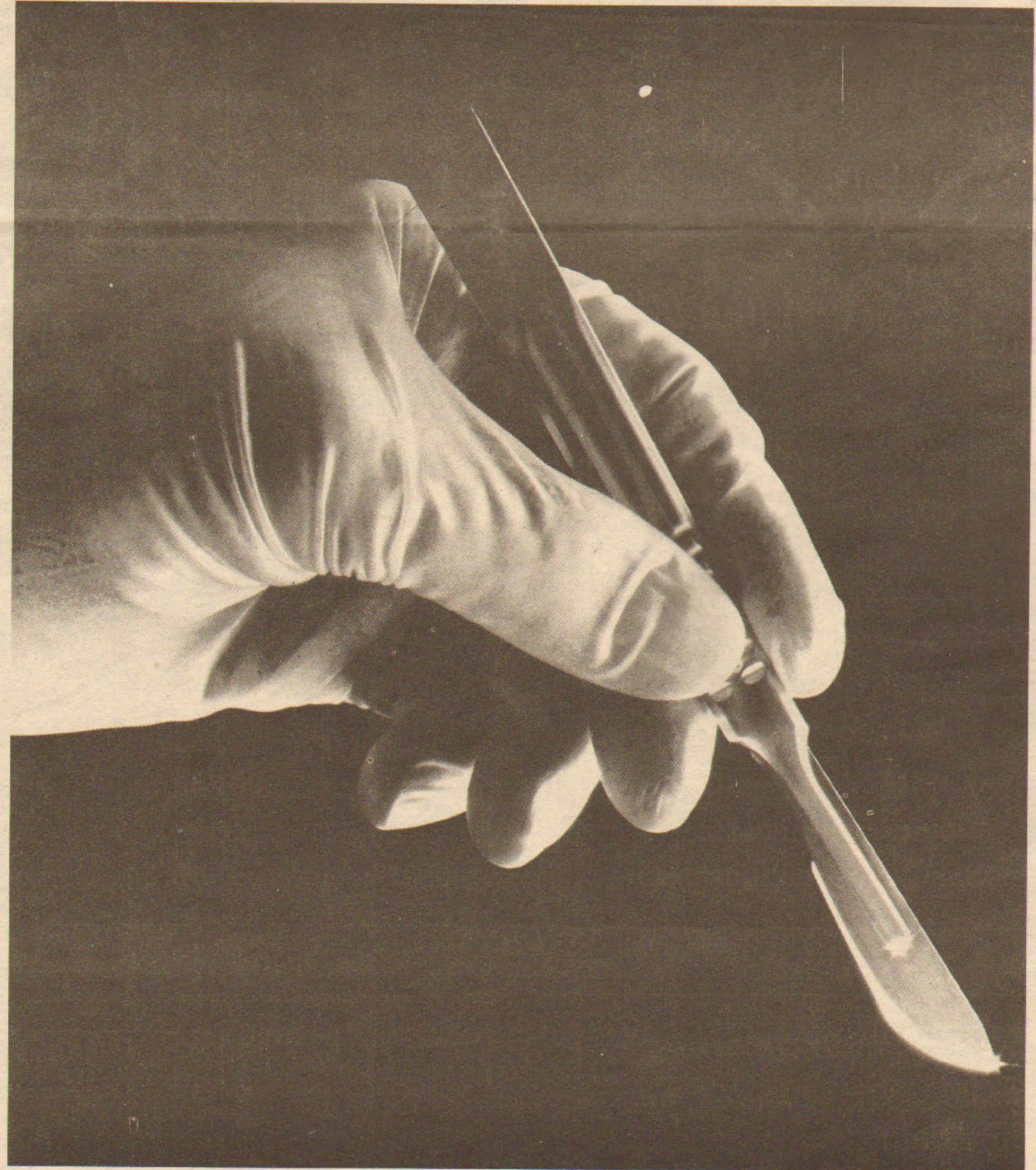


Peter Small SPAULDING & SLYE



Richard Eicchorn JAYMONT PROPERTIES

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Thousands or often millions of dollars can ride on a single appraisal. So expert knowledge, experience, ethics and professionalism are a must. That's why, for over fifty years, government agencies, courts, financial institutions, real estate investors, developers and brokers have all relied on appraisals by an MAI or RM-certified members of The Appraisal Institute. Only 3% of all appraisers in the U.S. have qualified. Next time you need a real estate appraisal, demand an MAI or RM. You'll get total expertise.

NEW ENGLAND CHAPTER NO. 7 Ms. Lisa Pereira, Executive Secretary 24 School Street, Boston. MA 02108 617/523-2910

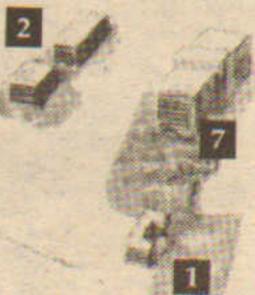


Once you've seen Route 495's Big Apple, you won't pick anything else.

Go ahead and compare corporate parks. Metropolitan Corporate Center is the biggest and best in Eastern Massachusetts. After all, where else can you find office space at R & D prices? A thousand acre site even your expanding company can't outgrow? A quickly accessible location at Routes 495 and 20 — a short drive to the Pike and Route 128? Your choice of existing

space or build-tosuit? National and international corporate neighbors? Top-notch, on-site property management? Come and see for yourself why we call it the "Big Apple." Once you do, we're sure you'll pick Metropolitan Corporate Center. For more information contact Codman Associates, Exclusive Leasing Agent, at (617) 348-3800.





Our masterplan shows how a unique combination of growth potential, residential and retail communities, and park amenities offers an attractive corporate environment.

- Holiday Inn
- Park West Hotel and Club 2
 - Best Western Hotel 3
- Applebriar (Luxury Apartments)
- Cidermill Square (Proposed Hotel/ Retail Development)
- Nickerson Road (R&D/Office Park) 6
 - Congress: 32 Acres 7
- (Masterplanned as an Office Site)

 Devonshire: 50 Acres 8
- Faneuil: 128 Acres (Masterplanned as 9

your causil appropriate and the world are stated and stated and stated are stated and stated and stated are stated as a stated and stated are stated as a stated a

- Corporate Headquarters Site)
 - Cedar Hill: 7 Acres 10 Hayes: 68 Acres 11

Office Space at R&D Prices

MetropolitanCorporateCenter

Owned and developed by Metropolitan Life and Affiliated Companies

Other Metropolitan Life equity investments include: 101 Arch Street, Boston; The Pan Am Building, New York City; 1615 L Street, Washington, DC; Centre Square, Philadelphia; and Metropolitan Executive Towers, East Rutherford, N.J.

JANUARY

Codman Assoc., Hamlen Collier & Meredith & Grew lease 52,522 s/f in Back Bay for Lester Grant & Barry Hoffman.

Macomber Const. renovates 157,000 s/f at 251 Causeway St., Boston, for Vazza Assoc.; Jung/Brannen architect. Alan Ball, Charles McGill & Sargent Nichols buy \$4.8m 111,451 s/f in Peabody from Stern Family Trust.

McCormack, Baron & Assoc. & City of New Haven will

develop a \$105m 530 new and rehab unit apt. Thomas & William Zoppo building 53,000 s/f at Brookside

Park, Norwood; appoint R.M. Bradley & Co. agent.

Cushman & Wakefield brokers 405,000 s/f, 35 acre Apple Hill in Natick for Stimpson Prop. & Bond Bros. for \$28m. Boston Financial Group & Bank of Boston arrange \$22m mortgage for John Corcoran Co.'s 220 unit Andover Commons.

Ken Hecht & Brian Kelly of Coldwell Banker sell \$1.4m 14,000 s/f site in Newton to Bigalow Oil.

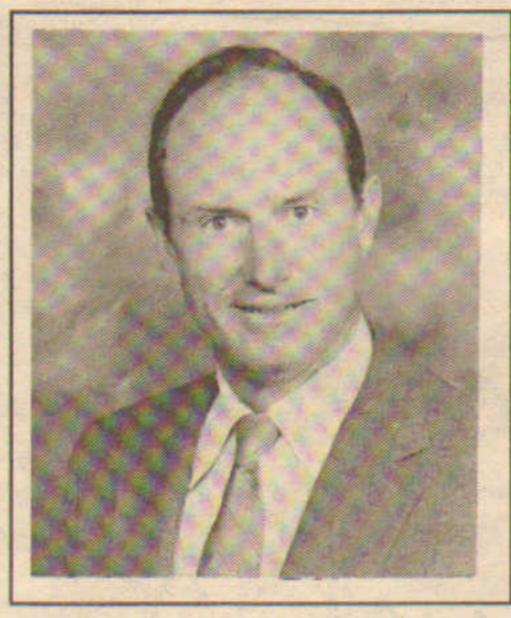
James Perrine of The Waverly Corp. brokers \$1.3m sale of 4.8 acres in W. Springfield, Mass. for KW Dev. Trust.

LBC starts \$3.7m 36,000 s/f Eaton Place at Centennial Park, Peabody, for Reedy; SPT Corp. marketing agent. Jung/Brannen & Boston Society of Architects buys \$2.3m 8,954 s/f Boston building for new BSA headquarters.

Frederic Weldon of Corporate Space brokers 13,000 s/f Andover, Mass. buildings for \$1.1m to Robert Finlayson. Codman Co. starts \$60m 164 unit condo community in Bedford, Mass. for Pickman Family on 294 acres.

Philip McGuiness of The Stratton Group brokers the \$2.38m sale of a 22,000 s/f retail strip in Falmouth, Mass. Carriage Trade Dev. gets \$2.1m from Somerset Savings Bank for 26 affordable condos in Harwich on Cape Cod.

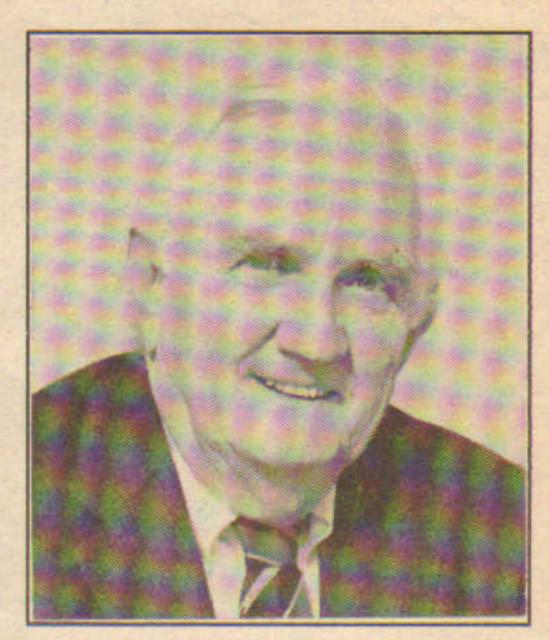
Marriott Hotels plans \$200m expansion program for its three hotel chains in the Boston area.



Pratt HUNNEMAN COMMERC'L



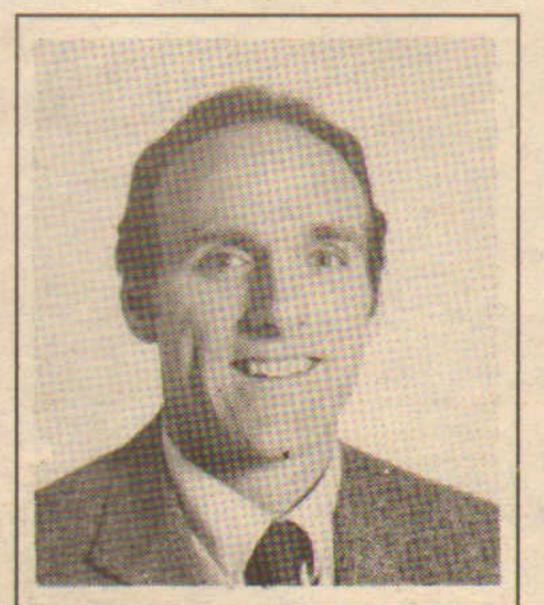
William McCall Jr. LEGGAT McCALL/ G&E



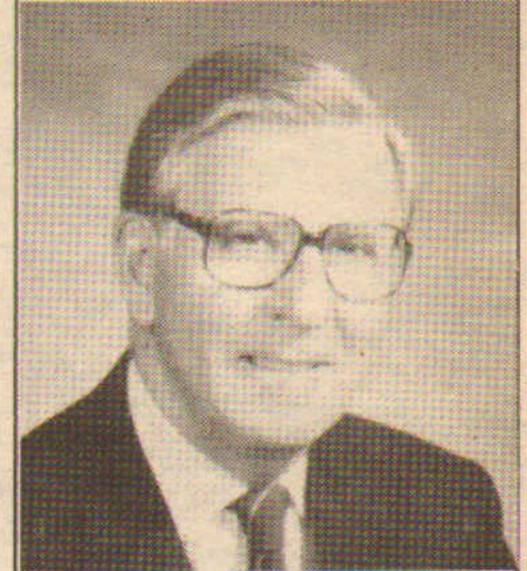
James Sullivan **SULLIVAN DESIGN**



Joseph Bettencourt **CAMPANELLI REALTY**



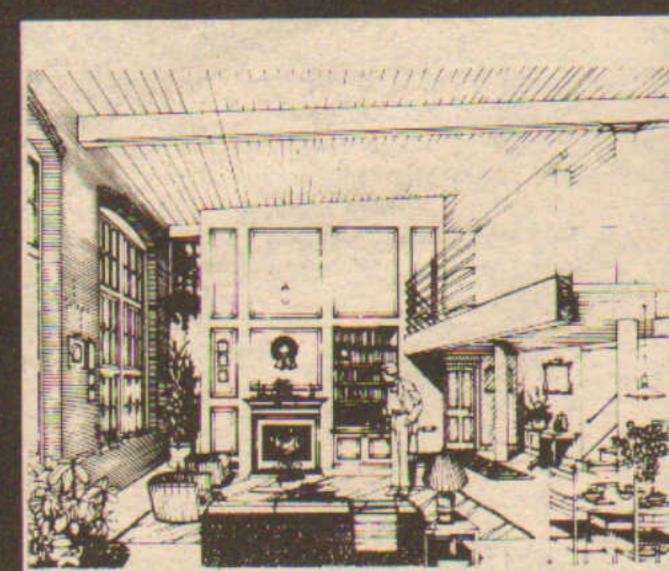
John Kellar WILLIAM KELLAR, INC.

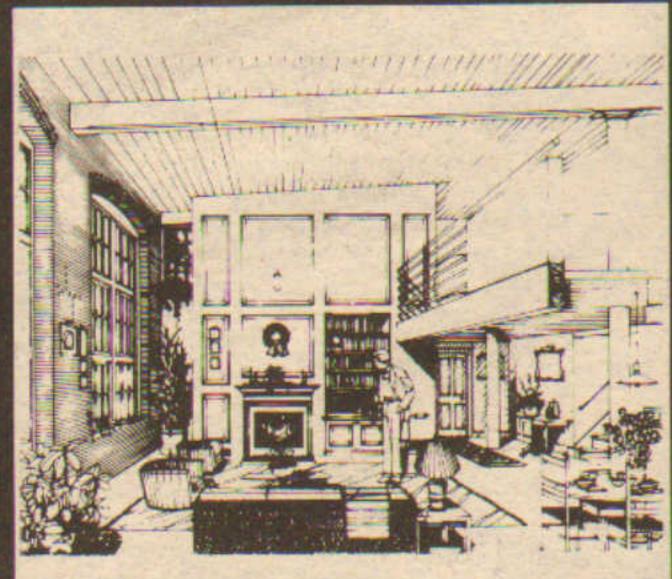


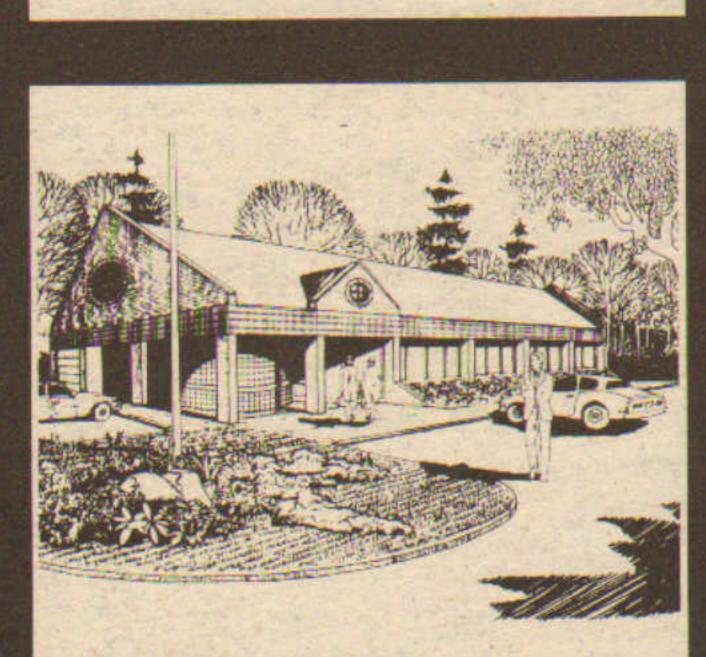
Norman Leventhal **BEACON COMPANIES**



WHO WAS



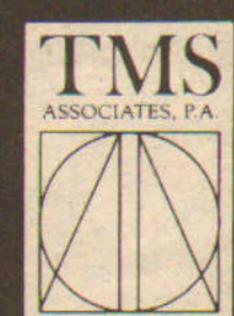


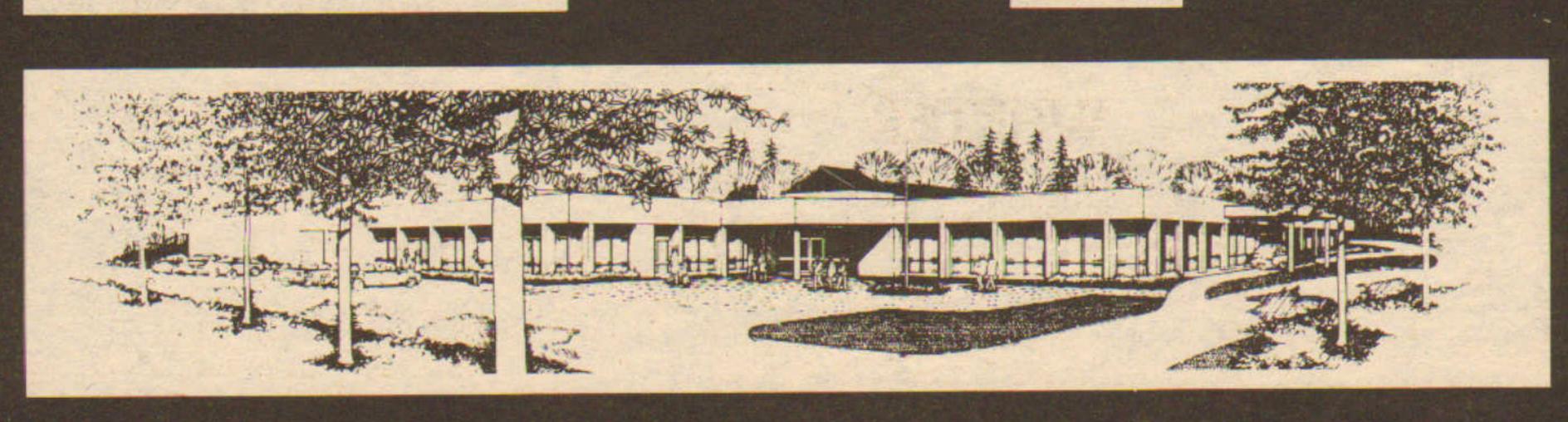


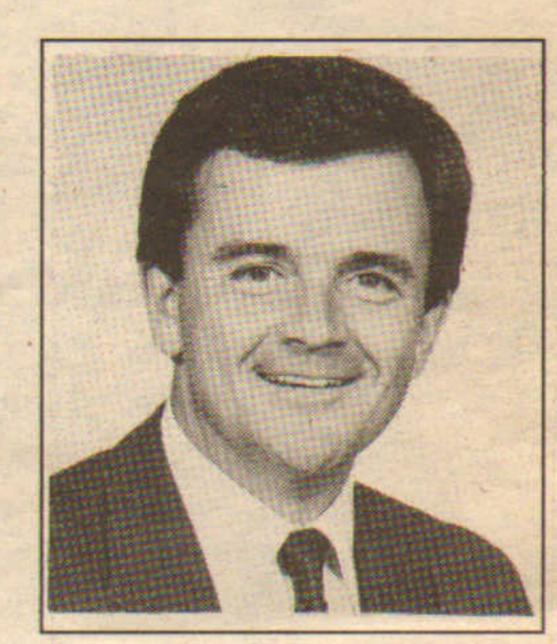
THE ULTIMATE COMPLIMENT

If someone takes the time to ask, you know they were impressed. TMS Associates is proud that so many of you have asked. Responding to your professional needs, TMS offers total architectural services, from planning through construction. Our clientele of business, industry, government, finance, development, education, and ecclesiastic institutions has been built by a reputation for imagination, service, and follow through. When your time comes to start asking questions, ask the answer...

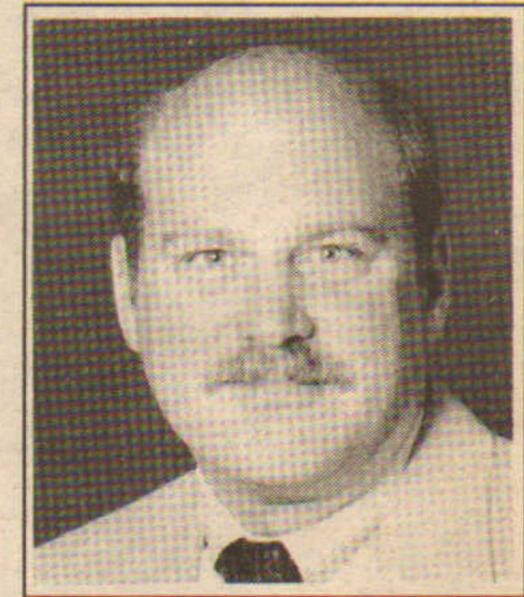
> 42 Middle Street Portsmouth, NH 03801 (603) 436-4274







Fran Donlan **DONLAN MORTGAGE**



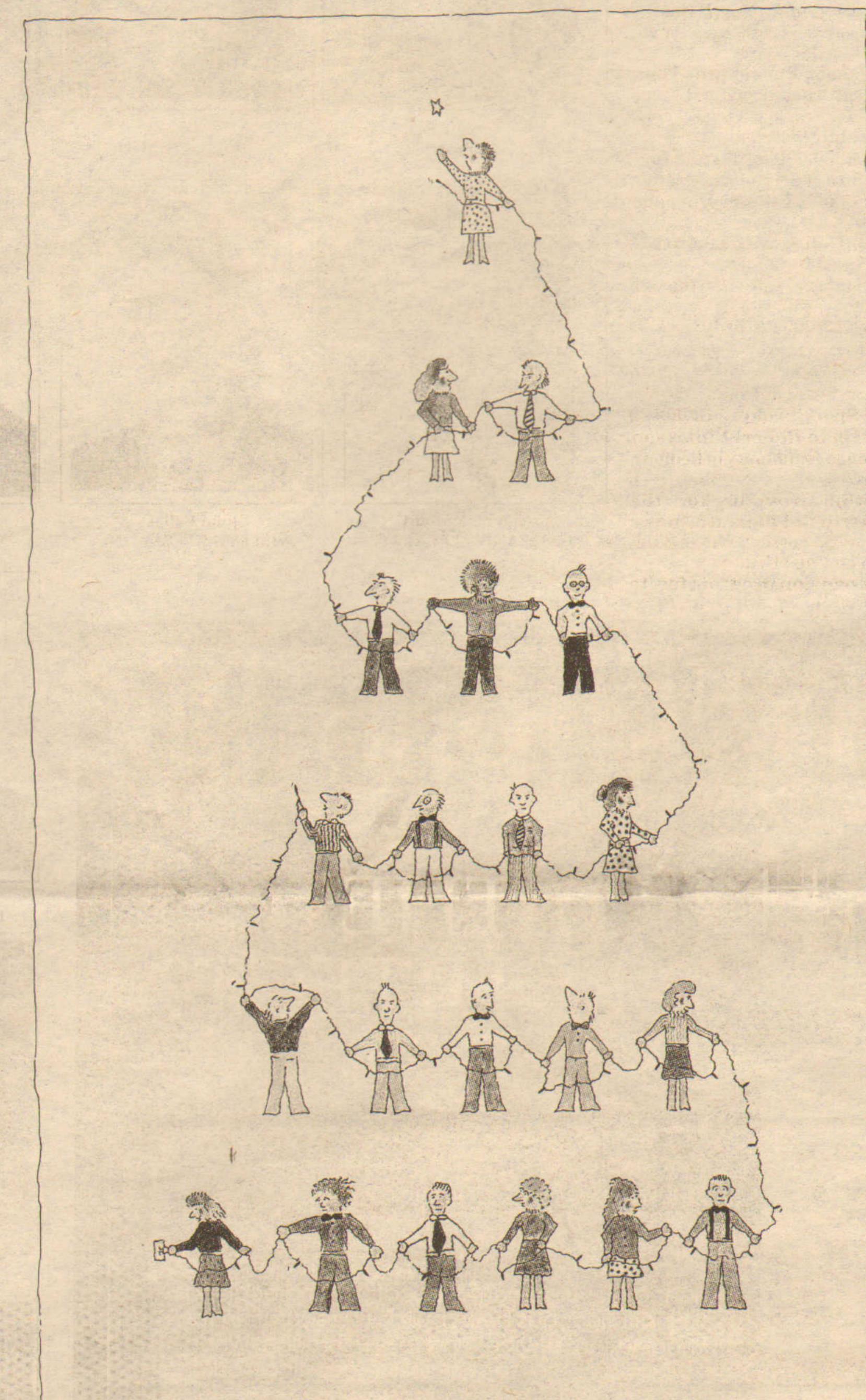
Earl Wason GRIBBEL, WASON & JONES



Thomas Hynes, Jr. MEREDITH & GREW



Carl Barron **PUTNAM FURNITURE**



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When We All Work Togther.

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WHITTIER

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FEBRUARY

Abbey Group to start 169,000 s/f \$65m Boston offices - garage site designed by Bruner/Cott & Associates.

Mayor Raymond Flynn unveils \$100m Delaware North plans for 18,400 seat Boston Garden at North Station. One Needham Place Assoc. appoints Triad Group for 41,000

s/f offices at Needham Industrial Park.

F.D. Rich & A.W. Perry purchase Paramount Theatre, Boston, for \$1.5m for \$10m restoration project.

Jones Lang Wootton arranges \$42m sale of One Liberty Sq., Boston, 162,000 s/f, to Grosvenor International.

Boston Mortgage arranges \$850,000 mortgage for two Norwood buildings, 22,000 s/f, to William McNamara Jr. Grossman Cos. to rebuild a 17,000 s/f site in Hingham de-

stroyed by fire at a cost of \$3 million. Greater Boston Community Dev. buys 99,000 s/f Back Bay building from Graham Gund for \$7.3m.

Fowler Goedecke Ellis & O'Connor secures \$58m from J. Hancock for 150 Federal St. Trust's 254,291 s/f office condos. Portland Street Assoc. buys 25,000 s/f in Boston from

ElRay Realty for \$3.3 million.

David, Steven & Neil Rostoff start \$30 million 195 suite Long Wharf Hotel in Newport, R.I.

Income Property Finance completes \$21.2m funding on 134,000 s/f 1010 Washington St. in Stamford.

Cranberry Hill Assoc. tops off 120,000 s/f Lincoln North offices; Fallon Hines O'Connor marketing in Lincoln, Mass.

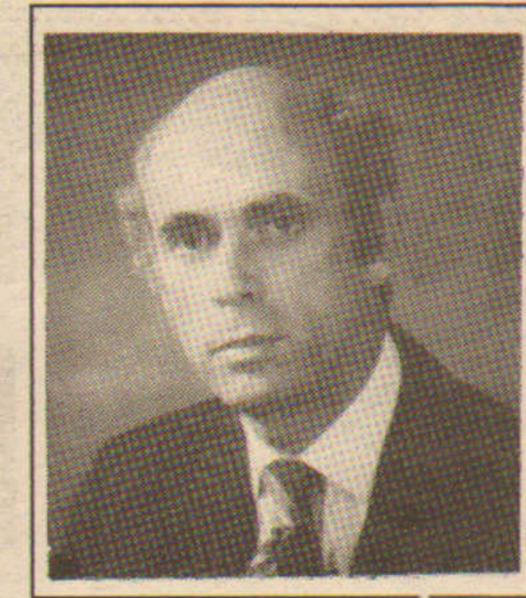
IPF Corp. places \$2.7m mortgage for Bounty Realty's 44,000 s/f in Portland with Mutual Benefit Life.

Tocci Building Corp. tops off 46,000 s/f Concord, Mass. offices for 54 Baker Realty Assoc.

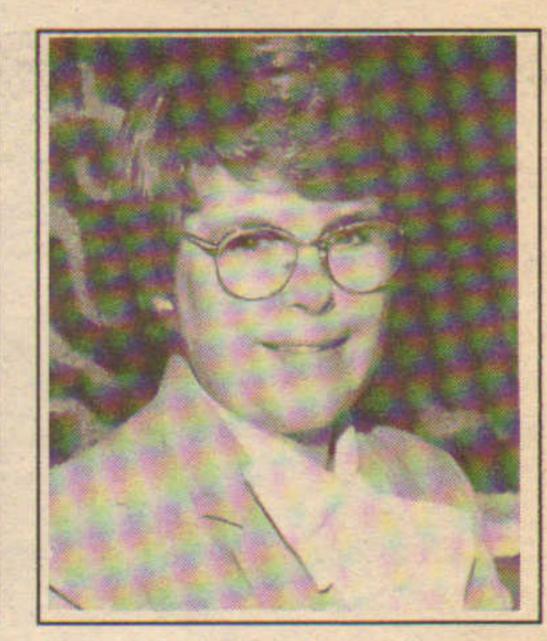
Bank of New England-West completes 100,000 s/f headquarters at Monarch Place in Springfield, Mass.



Barbara Pearce H. PEARCE CO.



Bruce Beal BEAL COMPANIES



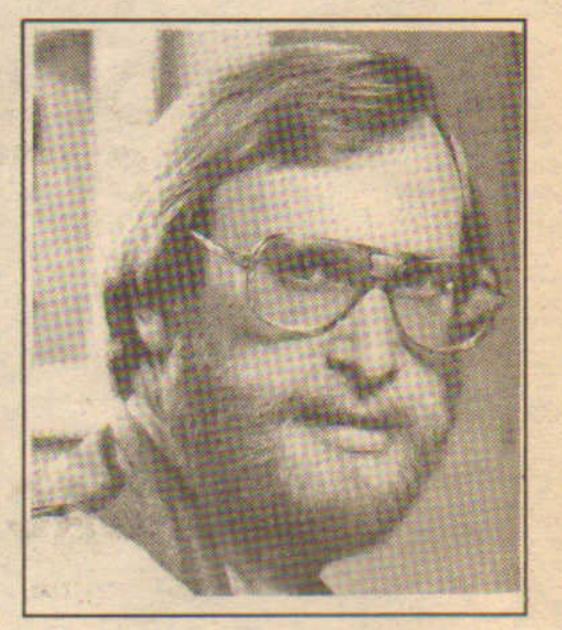
Judy Tinkham TINKHAM REALTY



Neil Farmer SPAULDING & SLYE



Peter Brown PETER ELLIOT & CO.



William Finard FINARD COMPANY

Stephen Karp

N.E. DEV. & MGMT. CO.

Richard Shmishkiss

Seventeen Hundred Grp.

IS PLEASED TO ANNOUNCE COMPLETION OF OVER

\$45,000,000

IN APARTMENT FINANCINGS IN THE PREVIOUS TWELVE MONTHS. THESE TRANSACTIONS TOTAL OVER 900 UNITS AND INCLUDE THE FOLLOWING:

\$12,000,000

For Ridgefield Apartments A 262 Unit Complex Located In Middletown, CT

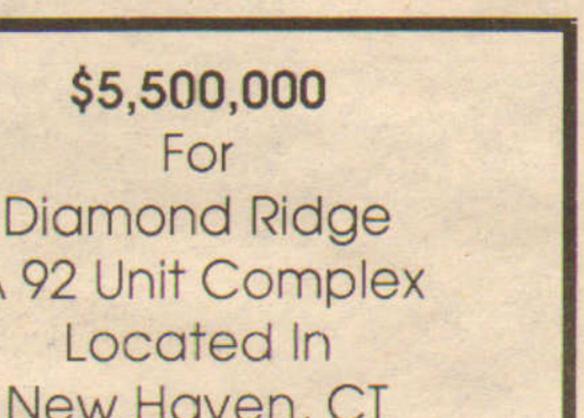
\$6,500,000

For Trolley Commons A 120 Unit Complex Located In East Haven, CT

\$12,000,000

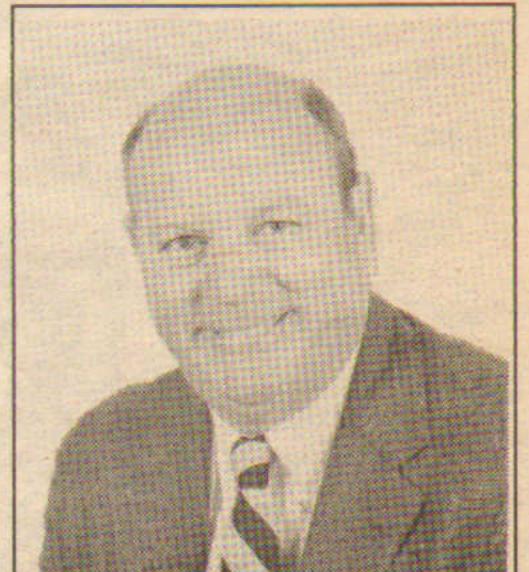
For Six Apartment Complexes Located Throughout New Haven County

For Diamond Ridge A 92 Unit Complex Located In New Haven, CT





Johnathan Kay THE KAY COMPANIES



Robert Holmes R. W. HOLMES REALTY

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RETAIL REWIEW.

DOWNTOWN CROSSING

One Washington Mall: Between State Street and City Hall Plaza. Street Level: 1,547 sf.

BACK BAY

255 — 267 Washington Street: Between State and School Streets. Street Level: 2,135 – 6,885 sf.

399 Boylston Street: Between Arlington and Berkeley Streets. Street Level: 2,547 and 3,100 sf. Basement Level: 3,000 sf.

745 Boylston Street: Between Exeter and Fairfield Streets. Lower Level: 8,700 sf.

52 Eliot Street:* Park Square. Basement Level: 1,000 sf. Street Level: 700 sf. Second Floor: 700 sf. Third Floor: 700 sf. Approx. 3,100 sf. total.

FINANCIAL
DISTRICT

89 Broad Street: Between Franklin and Milk Streets. Street Level: 1,847 sf.

State Street: Between Merchants and Chatham Rows. Street Level: 2,000 sf. Basement space available.

NORTH STATION

251 Causeway Street: On the Corner of Causeway and North Washington Streets. Street Level: 4,420 sf. Lower Level: 8,589 sf.

SOUTH

144 Lincoln Street: Between Beach and Tufts Streets. Upper Level: 2,500 sf. Lower Level: 1,800 sf.

FENWAY

1260 Boylston Street: Between Jersey and Park Drive. Street Level: 2,700 sf.

SUBURBAN

Tewksbury, MA: Route 38. Join Heartland Food Warehouse, Freedom Drug, Papa Gino's. 5,000 sf available.

Manchester, NH: South Willow Street. Join Bradlees, Alexanders, CVS. 4,800 sf available.



FEBRUARY

Congress Group buys Boott Mills, 700,000 s/f, in Lowell for \$6.5m from Locks & Canals Inc.

Annette Given of The Charles Realty & Toni Gilardi of Landmark Realty cobroker 23 units in Fenway for \$1.65m. Sam Thomas of SPT Corp. leases 48,731 s/f for Howland Dev. at Lowell Jct. Ctr. in Andover to Elatec Inc.

Jim Nicoletti of The Codman Co. leases 20,000 s/f for Hamilton Realty with David Pirog in East Randolph. Spectrum Financial arranges \$11m for Faunce Corner Realty's

Ann & Hope S.C. in North Dartmouth, Mass.

Bridget Realty completing 20,000 s/f Manchester, N.H. office condos; Real Estate Concepts marketing agent. Philip Pilvesky, Irwin Barkan & Vin Carrega rehab 400,000

s/f Harbour Mall in Fall River; S. Schein architect. James Sandberg leases 50,000 s/f for Grossman Family

Prop. & J. Sandberg Prop. at Cochato Industrial Pk. Welch Group & Kaminski Assoc. building \$1.25m 38,400 s/f

headquarters in Lawrence for Brodie Inc. Nordblom Co. & R.M. Bradley & Co. cobroker 40,000 s/f lease in Burlington for Nordblom Co.

Jaymont Properties & A.W. Perry lease 70,850 s/f at 125 Summer St., Boston; Peter Elliot & Co. broker offices-retail.

The Stratton Group negotiates \$700,000 sale of 11 apartments for Marshbury Inc. & Genlo Realty.

Tim Clapp & Ted Wheatley of Coldwell Banker lease 38,800 s/f at Fort Point Place, Boston, for O'Connell Dev. Co.

Richard Peterson of Ryan, Elliott & Co. sells 42,000 s/f \$2.7m office-warehouse, Taunton, for Condyne, Inc. Ogden White III & Eric Bacon of C.W. Whittier lease 10,400

s/f for Longwood North Realty to Beth Israel Hospital. Vincent Kurdirka & Carol Dushman of Star Realty sell

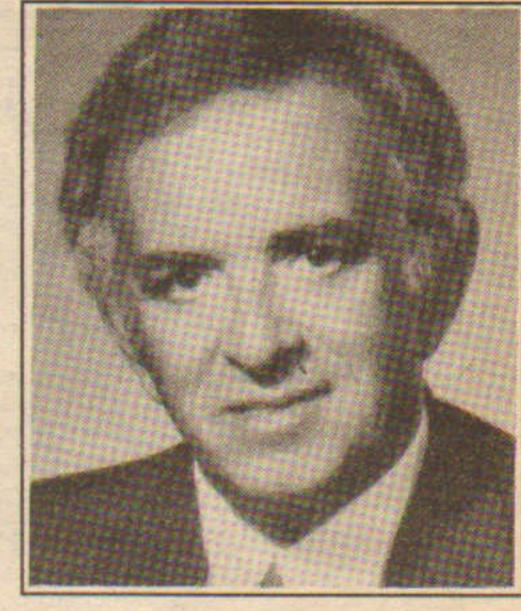
5,000 s/f Waltham building to K&D Realty for \$650,000.



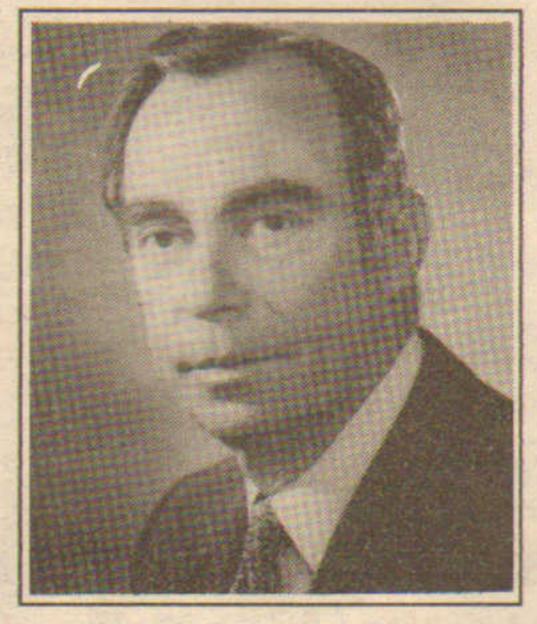
Simon Konover KONOVER & ASSOC.



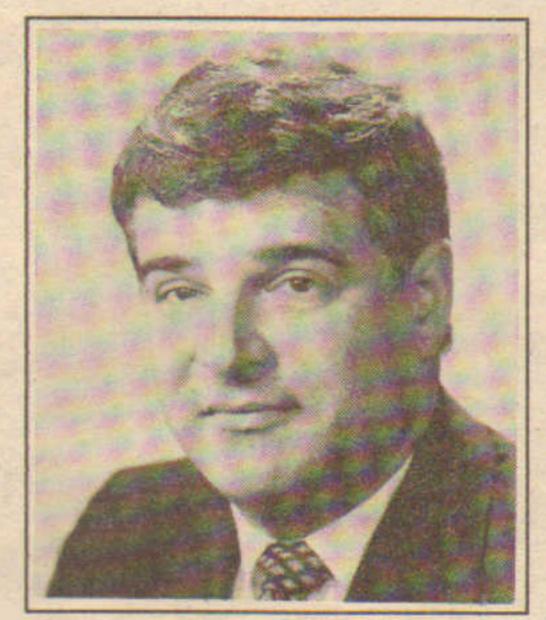
Karl Norwood THE NORWOOD GROUP



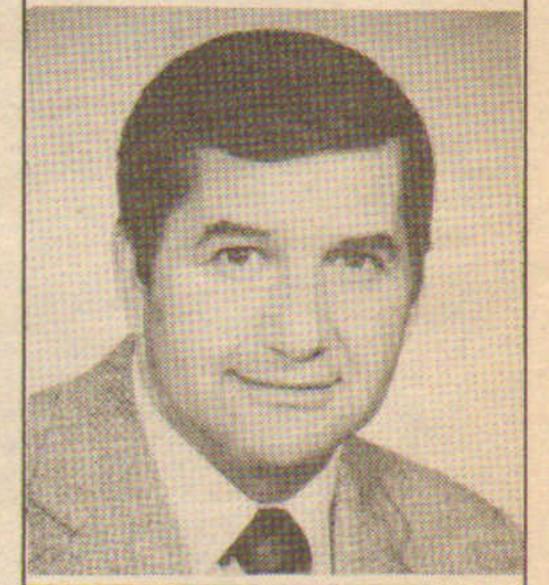
Martin Berger ROBERT MARTIN CO.



Robert Weinberg ROBERT MARTIN CO.



Cary Tarpinian KURT SARACEN R.E.

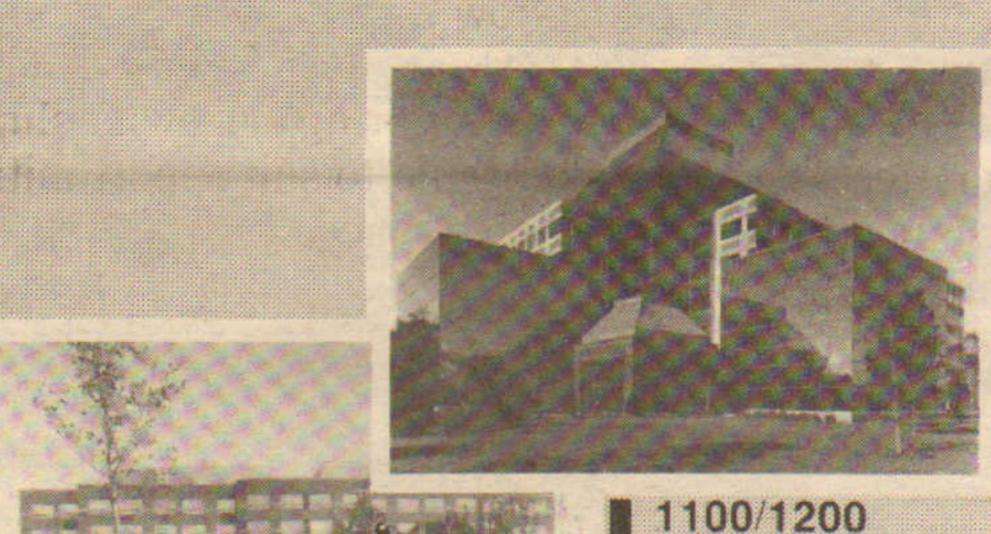


Paul Stella P.J. STELLA CONST. CO.

A TRADITION OF QUALITY



Batterymarch Park II
Quincy, MA



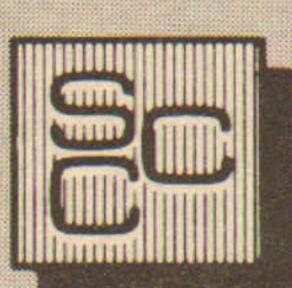
Crown Colony Quincy, MA



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SUFFOLK CONSTRUCTION COMPANY, INC.

65 Allerton St., Boston, MA 02119 Phone (617) 445-3500 FAX (617) 445-2343

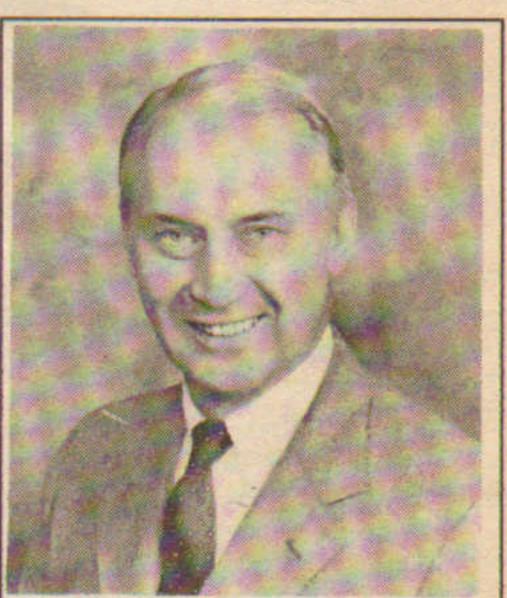
Four Generations of Quality Construction in New England



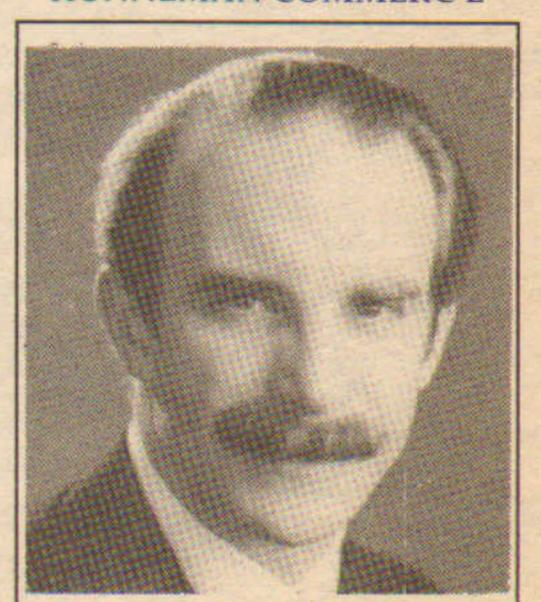
Norman Levenson THE COPLEY GROUP



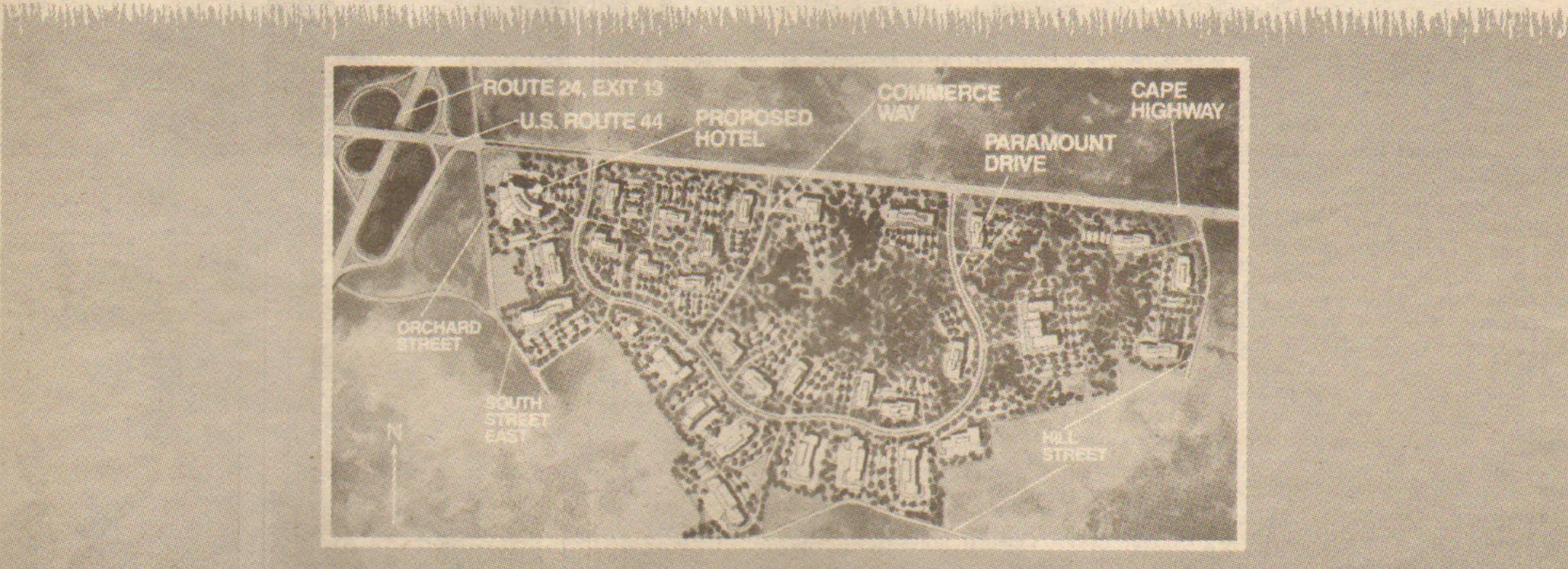
Harold McKenna BOSTON MORTGAGE CO.



Richard Lundgren HUNNEMAN COMMERC'L



Charles Richards STOP & SHOP COS.



FERTILE GROUND FOR GROWING.

NOW.

WE'RE READY TO GO.

The roads are built. Utilities are in the ground. Approvals are in place. Two buildings are under development. And we're ready to smooth the way for the smartest, fastest, most trouble-free business expansion you'll ever undertake.

OWN YOUR OWN SITE.

Raynham Woods Commerce Center is poised to become one of New England's pre-eminent business addresses—with over 2.5 million square feet of first-class office and R&D space in a prime Southeastern Massachusetts location. Grow with us, and Paramount Development Associates will do it your way, offering site ownership, turnkey build-to-suit opportunities, or leasable space.

A CAREFULLY PLANNED ENVIRONMENT.

This master-planned corporate park, one of the region's largest, comprises 330 acres in a campus-like environment, governed by

MASS. 90 BOSTON
PIKE 90 28

FRAMINGHAM

QUINCY

495
BROCKTON

RI
295

44
PLYMOUTH

RAYNHAM WOODS
COMMERCE CENTER
PROVIDENCE 24

HAD
FALL REVER

NEW BEDFORE)

NEW PORT

	Highway Travel Proximity	Mile
Boston		3
Providence		2
Cape Cod		3
Newport	THE RESERVE OF THE PROPERTY OF THE PARTY OF	3
Fall River		1
New Bedford _		2

Worcester

strict protective covenants to maximize the value of your investment.

TODAY'S HOT SPOT.

And Raynham Woods' magnetic location in the geographic hub of Southeastern Massachusetts offers superb highway access at the interchange of Routes 24 and 44. It's today's hot spot for growing businesses, within easy reach for employees, customers and suppliers. The labor supply is the best in the state, and housing is among the most affordable.

So call today.

Because Raynham Woods Commerce Center is ready to grow with you.

Raynham Woods Business Center office/R&D space available fall 1989.



Raynham Woods is a service mark of Paramount Development Associates, Inc.

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Raynham Woods Executive Building first-class office space available fall 1989. Marketed by Corporate Space inc. (617) 964-4200.



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RAYNHAM WOODS

COMMERCECENTER

RAYNHAM, MASSACHUSETTS

MARCH

Harvey Construction chosen by firms in three states for over one million s/f, \$83m construction projects.

The Stone Co. tops out 65,000 s/f Saugus Executive Park for Route One Realty; Peter Elliot & Co. agent.

Leggat McCall/Grubb & Ellis and Hunneman Commercial cobroker 26,759 s/f lease for Connolly Bros. in Beverly.

Thomas Johnson of IRB Commercial leases 60,000 s/f for Charlesport L.P. at Davenport Bldg. in Cambridge.

Star Realty brokers 108 apartments on 11 acres in Greenfield,

Mass. for \$3.8 million.

Coldwell Banker appointed agent for 103,000 s/f Monarch Technology Park's Bldg. II in Littleton, Mass. Ryan, Elliott & Co., Badger Int'l. and Itskan & Marchiel

cobroker sale of 15,000 s/f Newbury St., Boston, building.

Coldwell Banker brokers \$14.65m sale of 180,000 s/f

Kinney garage, Boston, to Harold Brown.

Boston Mortgage places \$3.5m Crown Life mortgage for TKC

Associates' 45,000 s/f Newton building.

Woburn Five Cents Savings Bank grants \$1.2m
construction loan for James Cennarazzo's modular units.

Abington Mutual Insurance moves into \$4m 45,000 s/f new
Brockton headquarters designed by CSS Architects.

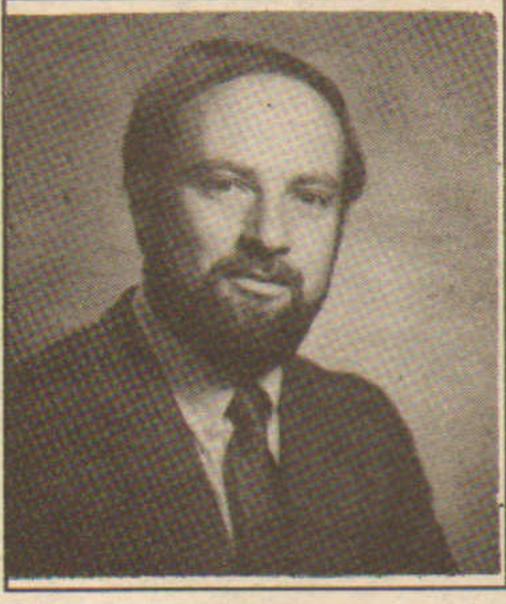
Boston Mortgage arranges \$18m Allstate Life loan to National Fire Protection Assn.'s 152,000 s/f in Quincy.

Jeffrey Swartz of LM/G&E brokers \$11.5m sale of R&D/manufacturing building in Hudson, Mass. for C.C.&F.

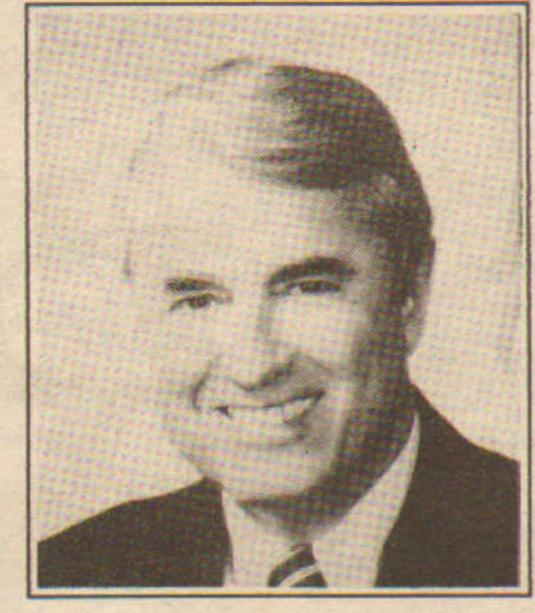
Boston Financial Group arranges \$43m for Frederic Rust III's 128 acre The Fairways in Derry, N.H.

Coldwell Banker negotiates \$4.056m sale of 72,000 s/f Newton warehouse for G.E. to CC&F Realty Advisors.

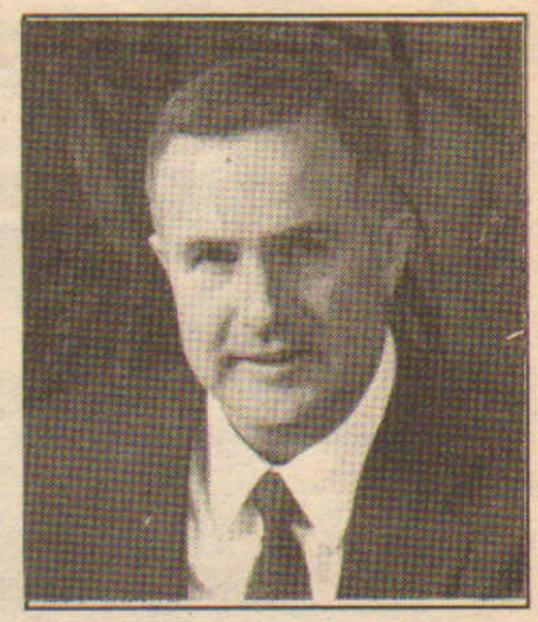
Heritage Assoc. purchases 37,000 s/f Corporate Place in Nashua from Prime Properties.



Michael Monks MONKS & CO. INC.



John Peckham III INA



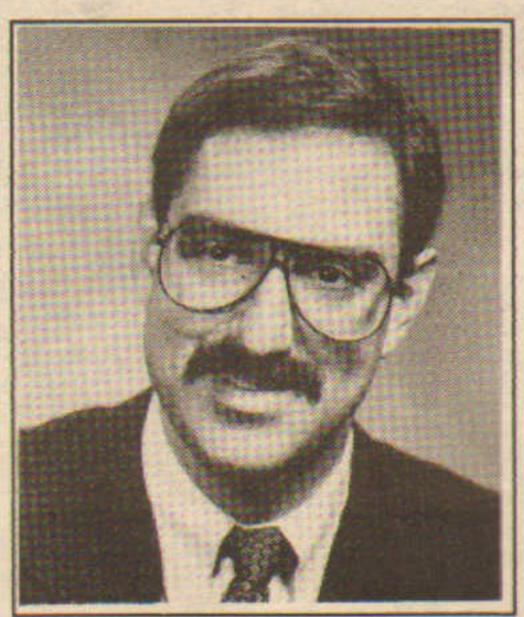
Thomas McCafferty
BEAVER BUILDERS



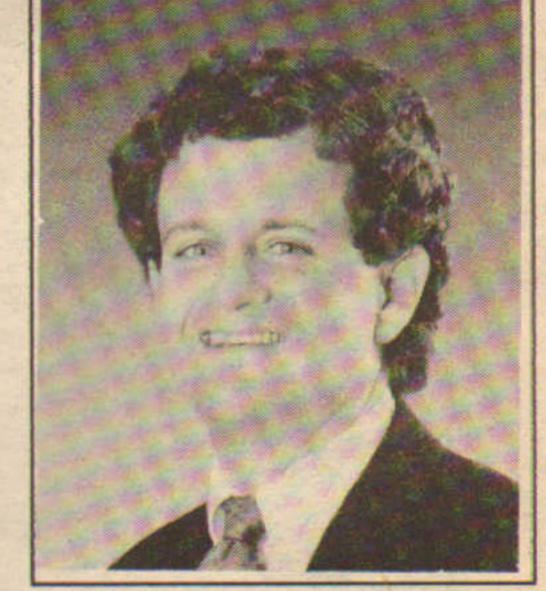
Adrienne Stella
QUANNAPOWITT DEV.

ST. JOHN OF DAMASCUS

DEDHAM



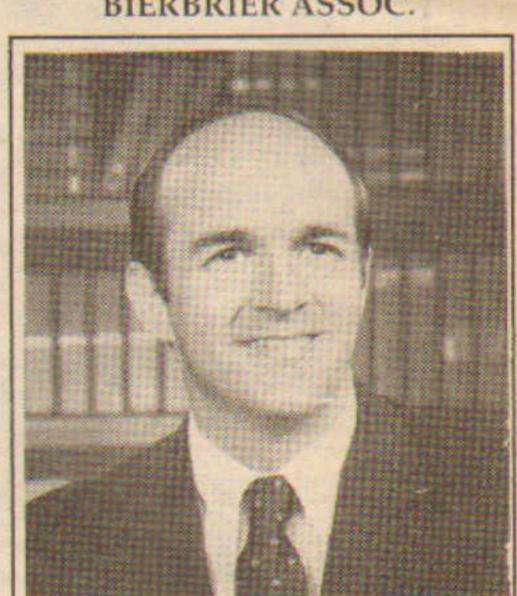
Theodore Tye
NATIONAL DEV. ASSOC.



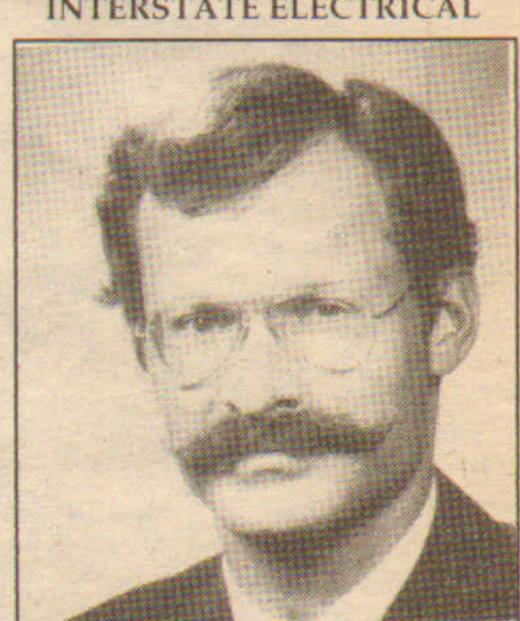
Jonathan Davis H.J. DAVIS DEV.



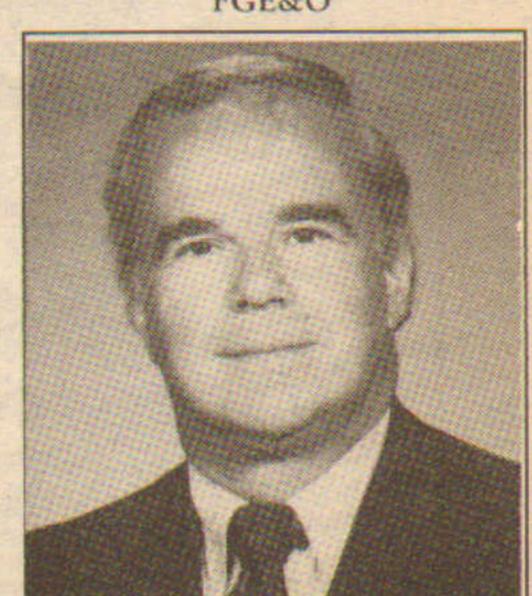
Leonard Bierbrier BIERBRIER ASSOC.



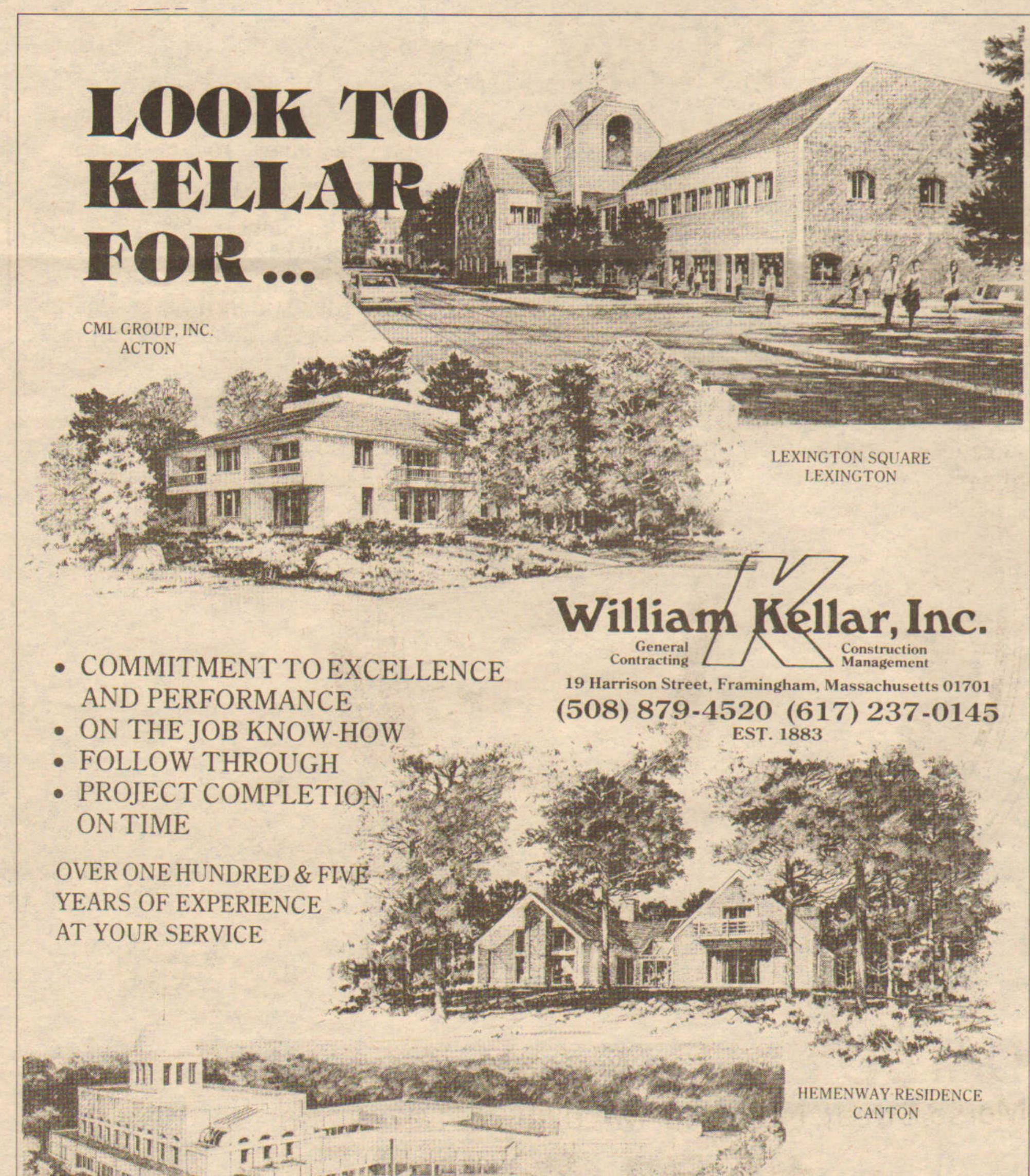
George Gould
INTERSTATE ELECTRICAL



Peter Goedecke FGE&O



Richard Ferland FERLAND COMPANY



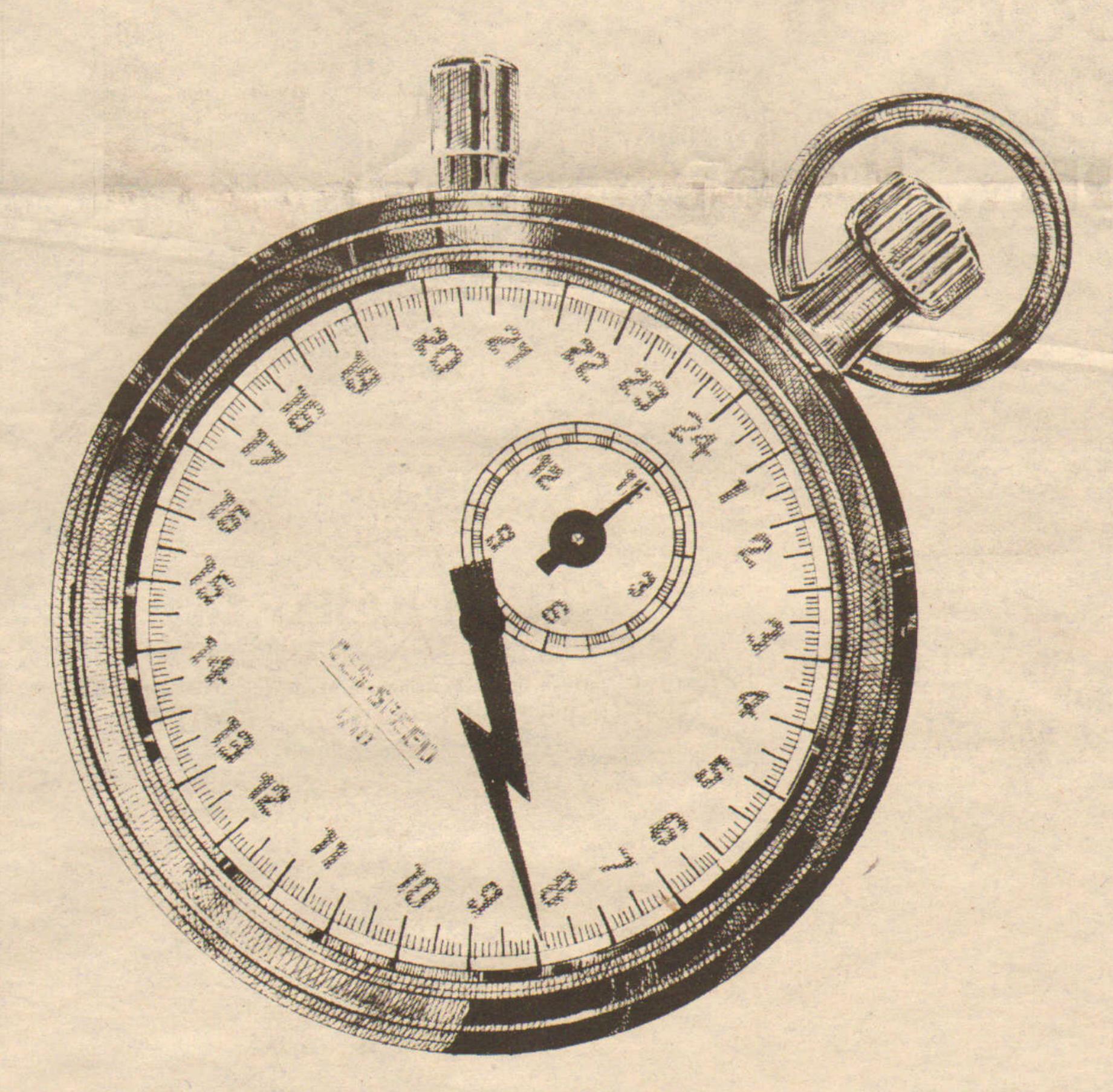
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Konover ranked the 25th largest owner Konover National Ranking

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last of the 20th century.

At Konover, we're already thinking about the year 2000! As we prepare for the challenges and opportunities that lie abead, we look back with pride on the achievements of the past year and the three decades that preceded it.

Konover & Associates, Inc., has grown from a single entrepreneur to an organization of approximately 2,000 individuals whose talents and energies have contributed so greatly to our success and growth over the years. Their efforts are reflected in our yearend portfolio of Konover-owned properties totaling more than 16 million square feet. In addition, we also manage

approximately 400,000 square feet Thanks to the loyalty and dedication

of our employees, our partners, associates and tenants for what we've accomplished in 1989. Together we can look with confidence to the next decade and even to the 21st century. Because at Konover, we are not simply developing shopping centers, botels, offices and residential communities.

We are developing leaders. For today and the year 2000!

January 18 University of Connecticut Simon Konover made donation in the University of Connecticut to house manuscripts and books on Polish Jewish history and other topics.

Connecticut National Bank Connecticut National Bank signed a 30,502 square foot lease at 800 Connecticut Boulevard, a 103,000 square foot office building, in East Hartford.

Construction Start-Up in 35 Marshall Road, a 12,000 square foot office building, in Rocky Hill, Connecticut had official construction kick-off.

Residential Community Renovated A \$1.5 million renovation began on 138 units at Stepny Place in Rocky Hill, Connecticut, on I-91/Silas Deane Highway.

Acquisition of Partners' Konover acquires partners' interest in 45 shopping centers, three apartment complexes and two botels in eleven states along the

New Theatre for Hole-In-The-Wall Gang Camp in Ashford, Connecticut Construction began on the 5,975 square foot, western-style performing arts theatre with 175 person capacity and an elevated stage designed for bandicapped persons for access via a unique platform. Konover donates construction management fee.

of retail Property by Shopping Center

Ames Department Store Construction completed on the 78,823 square foot Ames Department Store and the 26,000 square feet of satellite shops at the 320,965 square foot Diamond Point Plaza in Baltimore, Maryland, completing

Expansion at Ames Plaza in Pennsylvania The 9,560 square foot expansion began at the Bi Lo Market at the 74,760 square

foot Ames Plaza in St. Mary's, Pennsylvania.

One Century Tower Ceremony The first beam of steel laid at One Century Tower, a 282,000 square foot superstructure, with Governor William O'Neill of Connecticut and Mayor Biagio DiLieto of New Haven.

Ames Grand Opening, Baltimore The 78,823 square foot Ames Department Store had its grand opening at Diamond Point Plaza in Baltimore.

Official dedication for Stepny Place and 35 Marshall Road in Rocky Hill, Connecticut.

Chili's Grill & Bar Opens in Ribbon-cutting ceremony was held for the 6,500 square foot Chili's Grill and Bar at the 166,320 square foot Hechinger Ames Plaza on the Berlin Turnpike.

Super Stop & Shop Opens in Ribbon-cutting ceremony beld for 60,743 square foot Subor Ston c the 195,475 square foot speedway in Westborough, Massachusetts. Th the 10th Super Stop & Shop deal for Konover. This new center was full at time of opening.

Quality Market Expansion Bes A 15,200 square foot expansion p began at Quality Markot at 11. square foot Jamesway Plaza in No Warren, Pennsylvania. Quality Me will increase to 37,150 square fee

Bi Lo Market Expands Ribbon-cutting ceremony beld for newly expanded Bi Lo Market at A Plaza in St. Mary's, Pennsylvania.

Theatre Opens at Hole-In-The Summer Performing Arts Theatre Hole-In-The-Wall Gang Camp in Asbford, Connecticut, was opened

Auburn Hills Shopping Center Application was made to the town Auburn for a 230,000 square foot Auburn Hills Shopping Center on acre site located on Route 20, one quarter mile from the 395 Interch Four retailers, two outparcels and 40,000 square feet of satellite space are currently undergoing le negotiations.

Laurel Park Residential Comm Laurel Park, located in Riverdale. is a 387 unit residential commun which completed its \$1.5 million is and exterior renovation and open fully leased.

Konover National Ranking Konover is ranked the 13th largest center developer by Shopping Cen World.

op Opens in

emony beld for the super Stop & Shop at Joor Speedway Plaza assachusetts. This is & Shop deal for center was fully leased

Expansion Begins not expansion project Market at the 79,850 way Plaza in North ma. Quality Market 150 square feet.

emony beld for the i Lo Market at Ames Pennsylvania.

t Hole-In-The-Wall 8 Arts Theatre at ang Camp in was opened.

Pping Center

ade to the town of ou square foot ing Center on a 28 n Route 20, onethe 395 Interchange. suparcels and of satellite undergoing lease

dential Community d in Riverdale, Georgia,

ential community \$\$1.5 million interior ation and opened

Hanking the 13th largest strip Shopping Center

Enfield Commons Renovation Renovation and redesign began on the 215,645 square foot Enfield Outlet Mall, renamed Enfield Commons. Anchors include Channel, Bob's Store, Super Card Gallery, Three-D Bed and Bath and the newly added Bradlees.

Air Exchange Tenant Signed HQ Services and Offices opened a new office at the Air Exchange Building in Windsor Locks, Connecticut and occupies 7,500 square feet.

Konover & Associates, Inc., entered into a joint venture with Company Stores Development of Brentwood, Tennessee, and acquired Outlets LTD Mall in Brunswick, Georgia.

Hotel Construction Start-Up Konover Construction began work on Homewood Suites, a 140 unit botel, located in Windsor Locks, Connecticut.

Topping-Out for One Century Tower Official topping-out ceremony at the 282,000 square foot One Century Tower office building celebrated the placement of the final beam of steel.

Anchors Named at Middleboro Crossing, Middleboro, Massachusetts The 35,340 square foot Super Place Supermarket and the 66,000 square foot Rich's Department Store anchors the 130,032 square foot Middleboro Crossing.

Shopping Center Opens in Florida Square One in Jensen Beach, Florida is a 188,160 square foot center and bad its grand opening for Home Depot, Freddy's and the Olive Garden. Ninety-five percent of the satellite stores are leased.

Riverside Park Opens in Lakeville Official ribbon-cutting ceremony beld for the first 24,000 square foot two-story office building in the 71 acre office research development park named Riverside Park in Lakeville, Massachusetts.

Groundbreaking for Jewish Center The Greater Hartford Jewish Community Center bad an official groundbreaking ceremony for a 30,000 square foot addition and a 15,000 square foot renovation. Konover will donate construction management services.

New Beth El Chapel Dedicated Dedication ceremony for the chapel at Beth El Temple and the expanded administrative offices were donated by Simon & Doris Konover, Arnold & Beverly Greenberg and Leonard & Phyllis Greenberg in memory of their parents. The chapel was built by Konover Construction Corporation.

Shopping Center Acquired in Konover South acquired a 300,000 square foot shopping center, The Plaza, in Davie, Florida, which is four miles from Ft. Lauderdale. The center is anchored by a 79,325 square foot X-TRA Supermarket. a 78,848 square foot Zayre and a 13,000 square foot Walgreens.

Rich's Department Store Opens in The 66,000 square foot Rich's Department Middleboro, Massachusetts store had its ribbon-cutting ceremony.

Centennial Inn Phase II Start-UP Construction began on Phase II on the Centennial Inn, a three-building, 56 unit project located on Route 6 and Spring Lane in Farmington, Connecticut.

New Tenant for Air Exchange Xi Tech, Inc., relocated its offices to the Air Exchange Building in Windsor Locks, Connecticut and occupies 4,400 square feet.

Quality Market Expands in Ribbon-cutting ceremony held for Quality Market expansion at Jamesway Plaza in North Warren, Pennsylvania.

New Tenants for Air Exchange Fare Audit and Professional Pilot Testing relocated their corporate beadquarters to the Air Exchange Building.

New Leases at Santee Village Designs By Levi's, a 8,500 square foot store, marked its grand opening along with other new outlet tenants in the 152,558 square foot manufacturer's

outlet center. Konover Manages Colonial Plaza Konover announced its plans to lease and manage Colonial Plaza, a 250,000 square foot strip shopping center, located at the junction of Thomaston Avenue and West Main Street in Waterbury, Connecticut, and is owned by Jocelyn Realty of Bethesda, Maryland.

Tenants Signed for Marshall Road Konover signed two leases for 35 Marshall Road in Rocky Hill, Connecticut. The tenants are Arrow Industries, a commercial cleaning company, and American Frozen Foods.

Land Optioned for Center in Virginia Konover took option on 12 acres of land in Tazwell, Virginia, for a 110,000 square foot center. Construction will begin in early spring and open in the fall of 1990.

Konover Handles Leasing Manage Konover assumed leasing and management of Indrio Crossing in Ft. Pierce, Florida, shopping center.

Land Optioned for Center in Florida Konover assumed option on land for a 20,000 square foot shopping center in Cooper City, Florida. Construction to begin after the first of the year.

Land Acquired for Center in New Konover acquired land in Lumberton, New Jersey, for Evergreen Plaza, a 180,000 square foot shopping center, on Route 38. Construction to begin in early spring on Phase I which includes the first 85,000 square feet.

Konover Konover & Associates, Inc. 2410 Albany Avenue West Hartford Connecticut 06117 203 232 4545

MARCH

H.J. Davis Dev. starts construction on \$18m 121,000 s/f 201 Broadway, Cambridge, office building; Codman Assoc. agent.

Thompson Properties completes \$1.5m 18,000 s/f The Merrimack Shoppes in N.H.; R.M. Aho & Sons contractor.

Condyne Inc. signs contract to construct \$3.4m nursing home in Falmouth, Mass. for owner/architect William Dobson.

Terry Wilson of Coldwell Banker brokers 64,000 s/f lease for Fafard Companies to Dunkin' Donuts in Milford. Gansett L.P. acquires 198,000 s/f \$9.25m East Providence center; FGE&O places Conn. Mutual financing.

Thompson Properties builds \$3m 30,000 s/f Second Street Shoppes; Landry & Assoc. architect.

First Whitney arranges \$8.5m for Pacific Dev.'s 54,117 s/f Stamford Landing offices.

Meredith & Grew & Leggat McCall/G&E cobroker 12,000 s/f lease for Linpro Co. at Crown Colony Office Park.

FGE&O arranges \$15.5m for CC&F and The New England for 213,000 s/f at Marlborough Business Ctr. leased to Digital.

Lilyan Cuttler & Jim Koury of Hunneman Commercial broker \$2.9m 50,000 s/f Concord, N.H. office park. Cathy Thompson & Kevin Collins of The Robbins Group &

Joanna Rizzo of Codman Assoc. cobroker 9,916 s/f lease.

CC&F starts 164,000 s/f offices at mixed use Mystic

Center in Medford: Brian Thomson archt... Aberthaw GC.

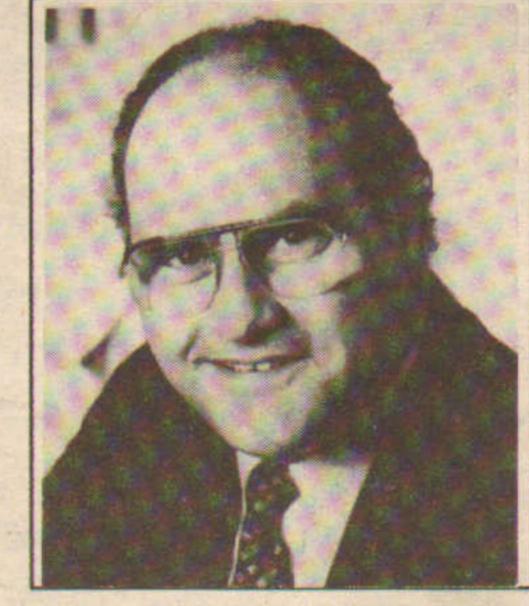
Center in Medford; Brian Thomson archt., Aberthaw GC.
Charles Real Estate & LM/G&E lease 72,960 s/f for WRC
Properties to Lindenmeyr Monroe in Mansfield, Mass.

Highwood Office & Research Park, Tewksbury, leases 11,402 s/f; Codman Co., Codman Assoc., LM/G&E cobroker. GFP Realty building 10,750 s/f at Birken Tech Center in Bloomfield, Conn.; Mussman & Associates agent.

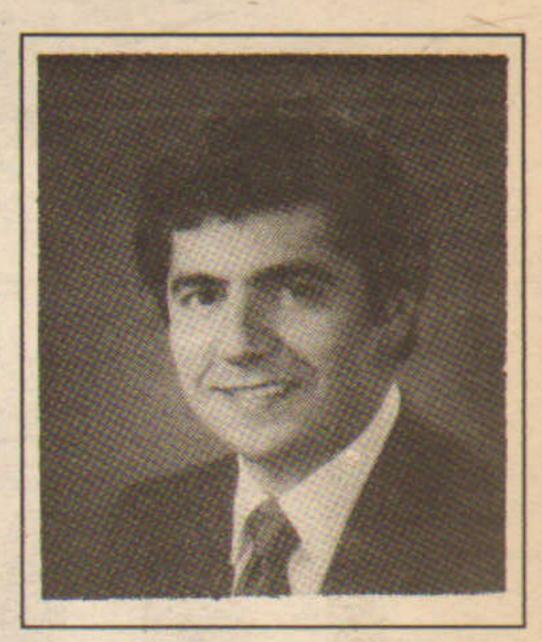
THE



Donald Tofias
TOFIAS COMPANY



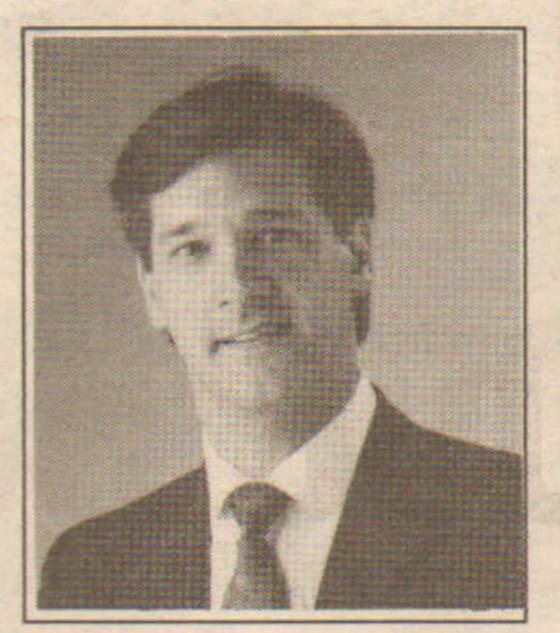
Bart Perini
PARAMOUNT DEV.



Joseph Trodella
TRODELLA ELECTRICAL



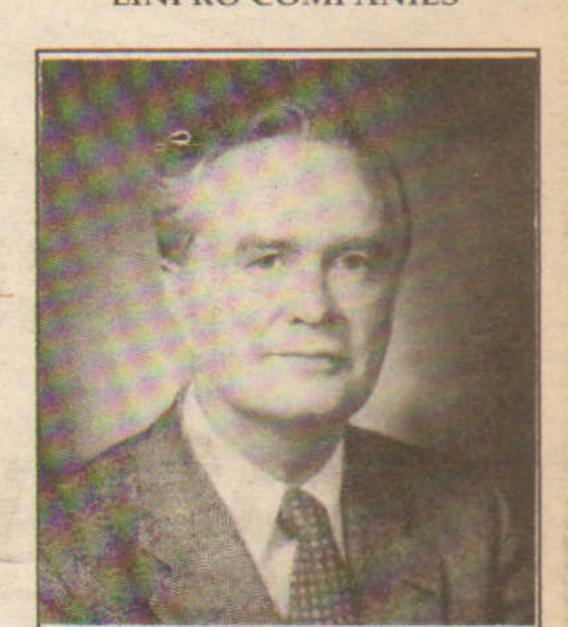
Rene Poyant RENE POYANT R.E.



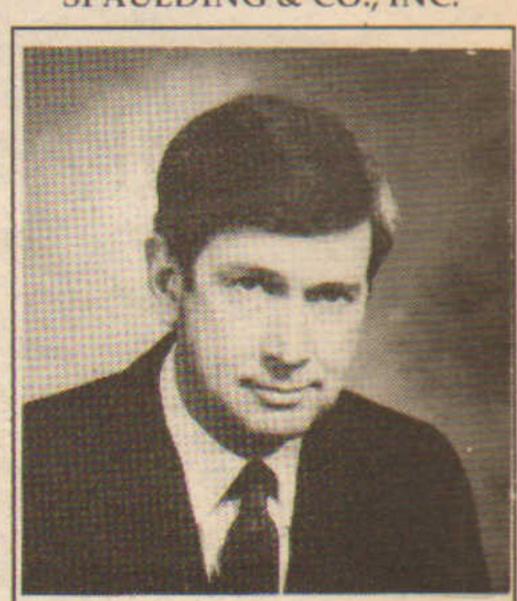
Joseph Sciolla
CUSHMAN & WAKEFIELD



Gary Green
LINPRO COMPANIES



Richard Spaulding SPAULDING & CO., INC.



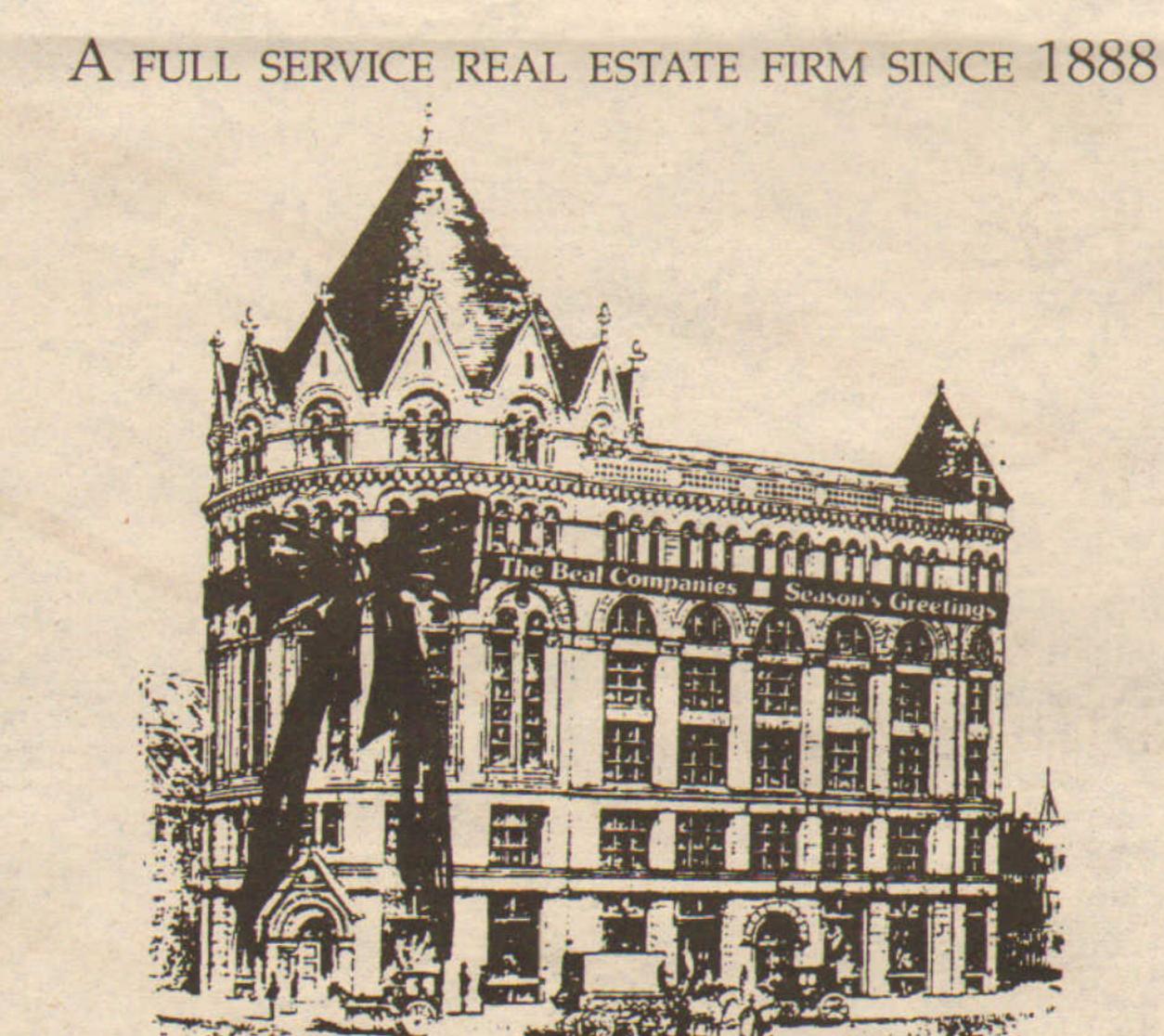
Lawrence Bianchi
CODMAN & ASSOCIATES



Martin Berman BERMAN & SON CO.



James Hooper
SPAULDING & SLYE



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APRIL

National Dev. Assoc. tops off 65,000 s/f for Physical Sciences Inc. at New England Business Ctr. in Andover, Mass.

Joel Hausman & David Gorbach of Colonial Realty lease 34,000 s/f manufacturing space in Bristol, Conn.

Leggat McCall/Grubb & Ellis and Spaulding & Slye lease 10,930 s/f for The Druker Co. at Two Newton Place.

The Moskowitz Co. brokers the \$1m sale of a 10,000 s/f retail block for Investment Properties Nominee Trust. Spectrum Financial arranges \$14m for the 214,000 s/f

EMC Corp. headquarters in Hopkinton, Mass. Spaulding & Slye and Leggat McCall/Grubb & Ellis lease 58,300 s/f for Franklin Federal Partners in Boston.

Park Lee of Gaklis Realty & Rustro Realty cobroker \$883,000 restaurant condo sale in Brookline, Mass.

Peter DeLorey of Condyne Inc. negotiates \$1m contract

with Retail Print for 30,000 s/f Taunton addition. Northland Investment leases 20,500 s/f at Canton Commerce

Ctr.; Codman Assoc. & Hunneman Comm'l. cobroker. Lilyan Cuttler of Hunneman Comm'l. brokers sale of 101 Allston apts. to Ron Cahaly for \$5.2 million.

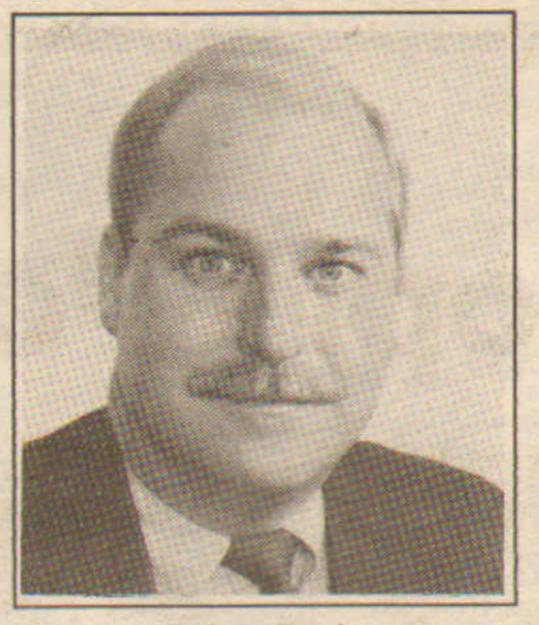
Robert Daglio of The Farley Co. appointed sales agent by B.L. Golden for 36,700 s/f Hartford warehouse site.

London & Leeds Dev. Corp. and Rosewood Dev. Corp. buy Northwoods Business Park in Danvers for \$40m.

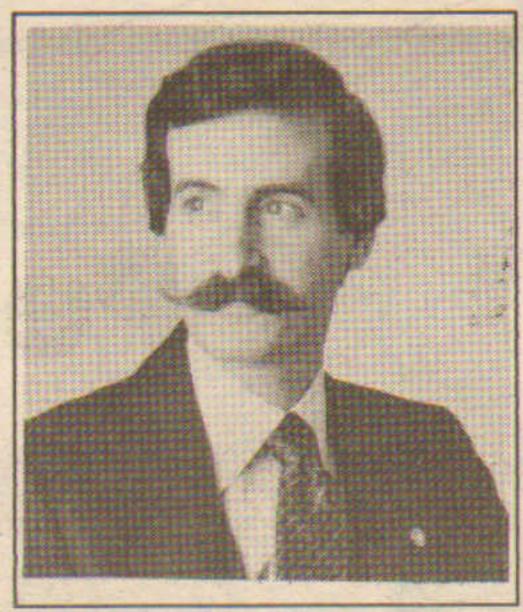
James Sandberg & Co. and Joel Miller cobroker \$2.1m sale of 51,000 s/f Boston site to Seafood Enterprises.

Peter Elliot & Co. chosen by Neponsett Meadows to market 62,184 s/f Norwood Airport Business Park condos. Warren Howland Inc. & N.E. Investment Properties sell \$1.6m 20,000 s/f Manchester, Conn., property.

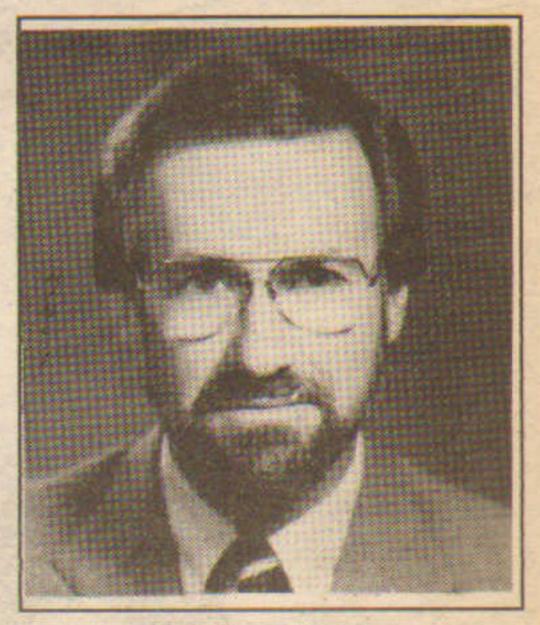
Ken Hecht & Corey Griffin of Coldwell Banker broker \$1.6m sale of 12,500 s/f in Newton, Mass. to Mark Const.



Robert Ferris THE FERRIS COMPANY



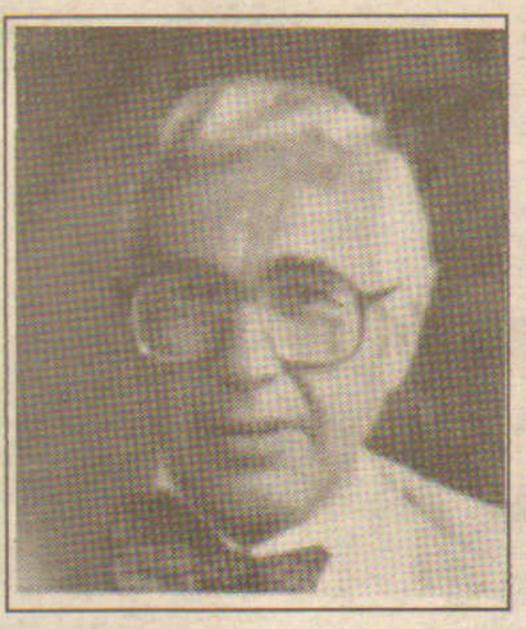
Theodore Schuster THE SCHUSTER CO.



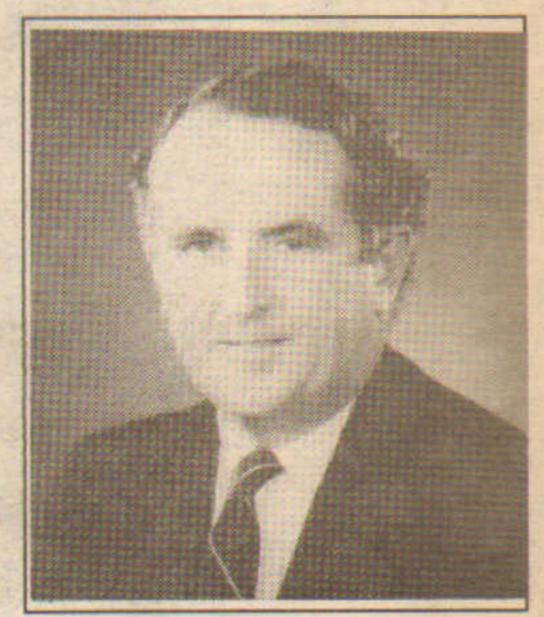
William Farley **FARLEY COMPANY**



John Curtin **CURTIN INSURANCE**



Arnold Kahn CARPENTER & COMPANY



Kevin Phelan **MEREDITH & GREW**

Joseph Boulos

THE BOULOS CO.

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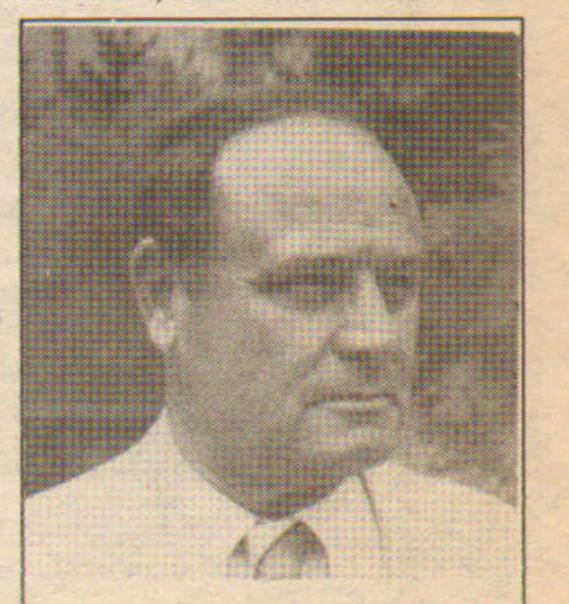
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morthland investment corporation

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Robert A. Danziger
President and Chief Executive Officer

APRIL

Meredith & Grew arranges \$10.5m Mass. Mutual Life loan to Ariel Inc. for 85,000 s/f Key Plaza in Portland.

Clifford Hurley & Barbara Kelly of The Leggat Co. lease 50,000 s/ffor GCA Corp. to Iris Graphics in Bedford, Mass. Jim Nicoletti of Codman Assoc. leases 46,248 s/f in Randolph, Mass. for Hamilton Realty to Century Mailing.

Levey Miller Maretz & Coldwell Banker cobroker \$320,000 sale of 2,167 s/f New Haven building.

National Dev. Assoc. builds 77,500 s/f \$7.5m offices/R&D at Mansfield Corporate Center; Meredith & Grew agent.

Cabot, Cabot & Forbes starts Killingly Oaks Business Park with 450,000 s/f Child World warehouse center. American Trading R.E. leases 45,000 s/f at Trefoil Park,

Trumbull, to Cadbury Schweppes Beverages.

Fowler Goedecke Ellis & O'Connor of Conn. arranges

\$14.5m State Mutual loan for Somerset Retail.

Renaissance Properties develops 150 condo homes on 3 Boston

sites for \$48.5m; Notter Finegold + Alexander archt.

Bernard Mussman Assoc. lease 20,000 s/f in Bloomfield,

Conn. to Curtis-Wright affiliate.

Dow & Condon handles sale of 16,500 s/f Hartford building for David Snowman; Alan Monbaron & Nicholas Morizio broker.

The Robbins Group appointed to lease 66,000 s/f phase

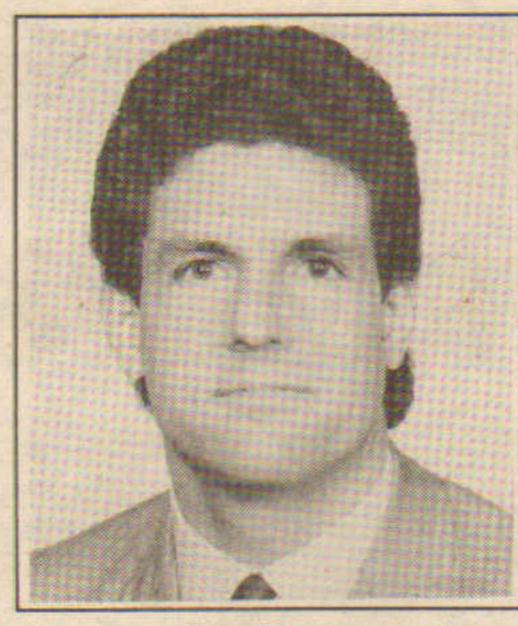
one at World Trade Center in Boston.

The Nelson Cos. awards contract for 274,000 s/f Prospect Place offices/garage to Consolidated Electrical Services.

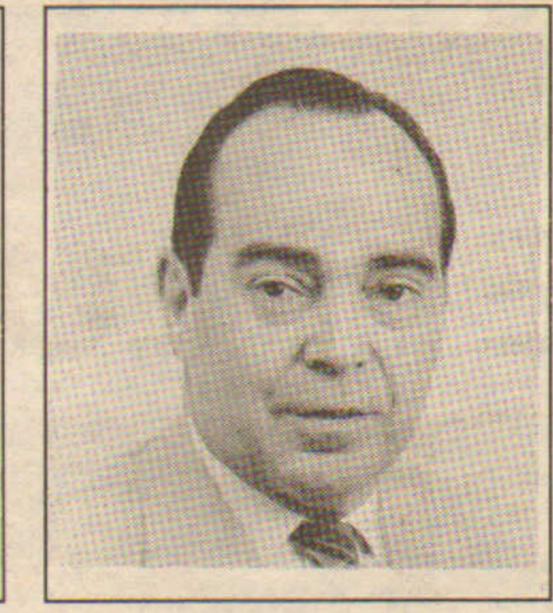
William Kimball Jr. of Codman Assoc. sells \$2.5m 13,400 s/f Newton offices for Steinway Musical Properties.

Needham Assoc. picks Peter Elliot & Co. for 48,000 s/f Needham offices designed by Manning and Linder & Assoc.

Wayne Spiegel & Charles Evangelakos of Hunneman Comm'l. leases 21,048 s/f for Heatherfield Realty.



Ron Davis KELLER & CO.



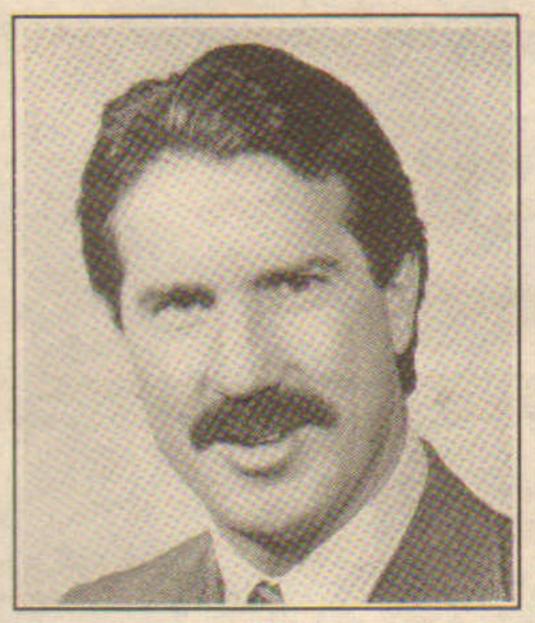
Charles Kenny
C. W. WHITTIER, INC.



George Fantini, Jr.
BOSTON FINANCIAL



Phyllis Marsh
INVESTORS MTG. COMPANY



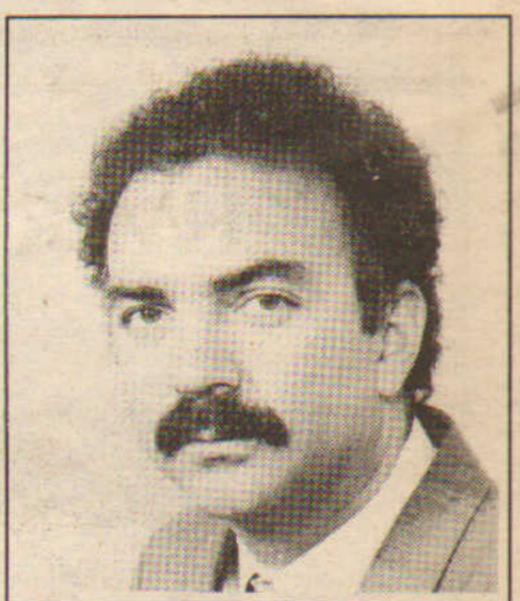
Ian Gillespie
GILLESPIE & COMPANY



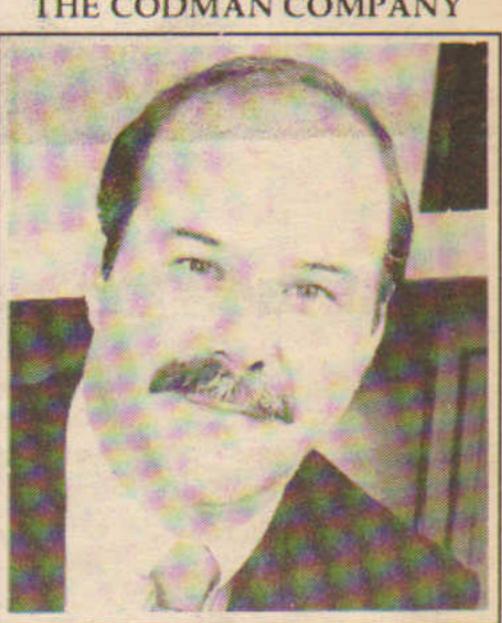
Richard Marquis MARQUIS ASSOC.



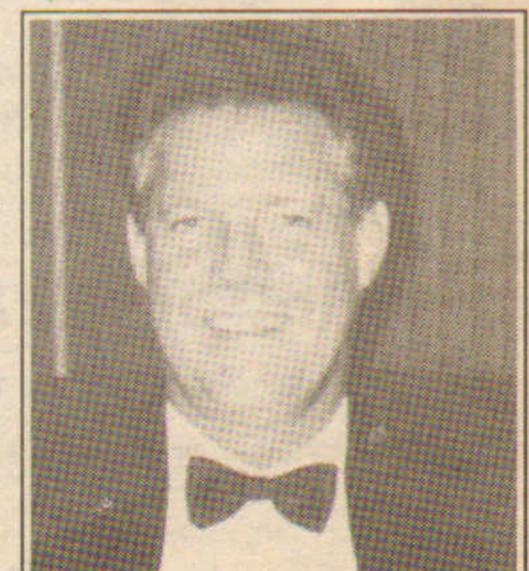
Tom Hill III
TOM HILL REALTY



Jay Grossman
THE CODMAN COMPANY



Michael Siegel CUSHMAN & WAKEFIELD

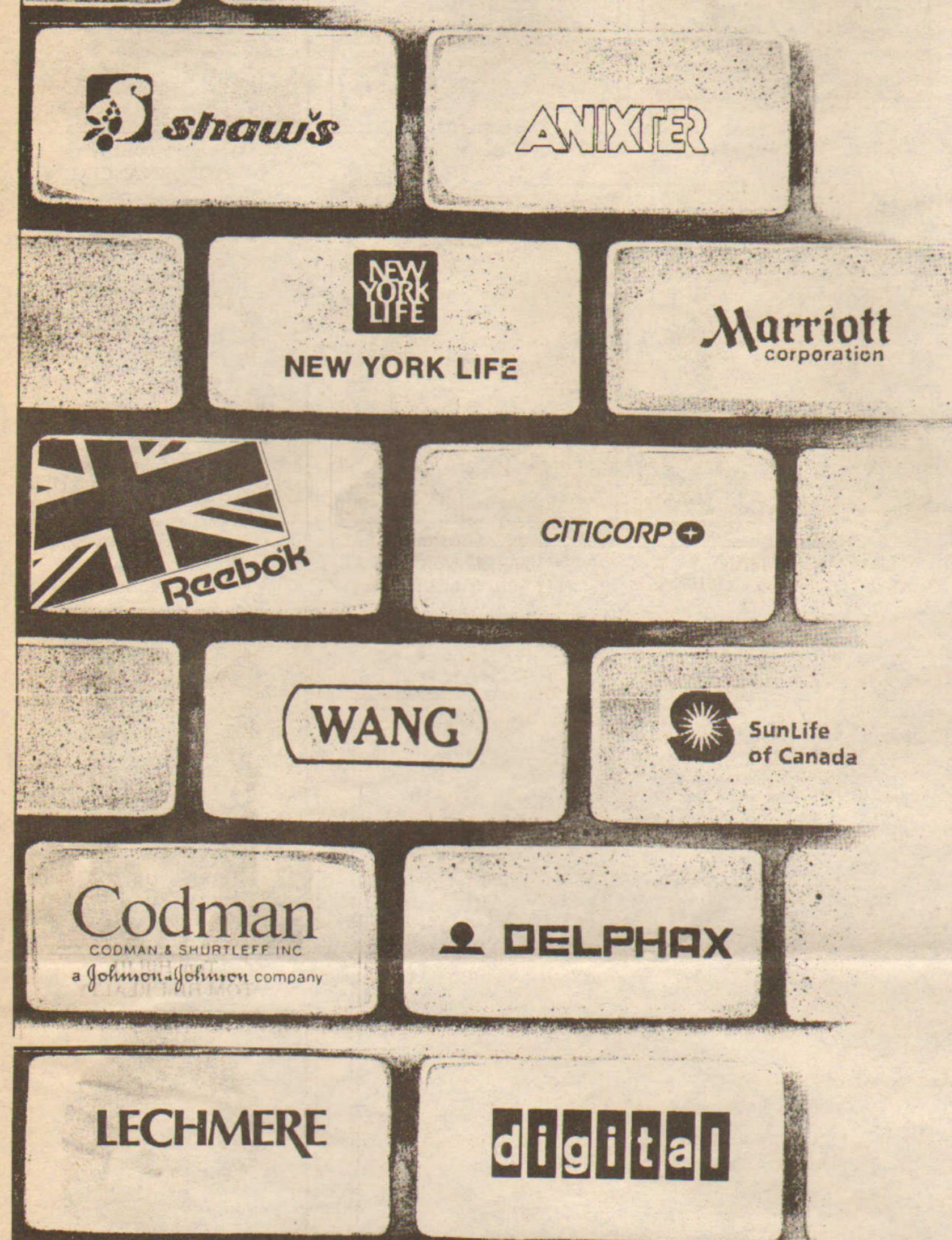


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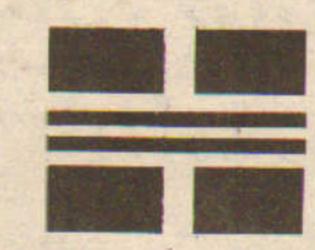
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MAY

Vappi & Co. tops off \$25m 200,000 s/f Union Square, Allston mixed use condos for Ron Cahaly; Arin Realty mgr.

Boston Mortgage arranges \$5.9m TIAA loan to Carye Assoc. for 80,440 s/f in Chelmsford, Mass.

Michael Ayers & Thomas Walsh of Codman Assoc. broker \$5.6m sale of 112,548 s/f Claremont Mall.

Eastern Air Center will build a 40,000 s/f, \$1.75m hangar and offices at Norwood Airport.

First Bristol Corp. leases 55,000 s/f to A&P at 180,000 s/f

Fairhaven (Mass.) Commons.

Filene's building 115,000 s/f anchor at Independence Mall in Kingston, Mass. to join Sears and J.C. Penney.

Beacon Companies opens \$40m 275 suite Guest Quarters Suites Hotel in Waltham.

The Liron Co. purchases 35,000 s/f office-retail site in Nashua for \$1.35m from Hamilton Realty.

Cabot, Cabot & Forbes names Codman Assoc. for 285,000 s/f at CC&F Industrial Park in Mansfield, Mass.

Hunneman Commercial brokers \$1.4m sale of 25,000 s/f in Lawrence for Piquette & Howard Electric Service.

Deborah Foehr & Arthur Littman of S. Crowley & Assoc. handle \$1.2m sale of 4,761 s/f Southport, Conn. building.

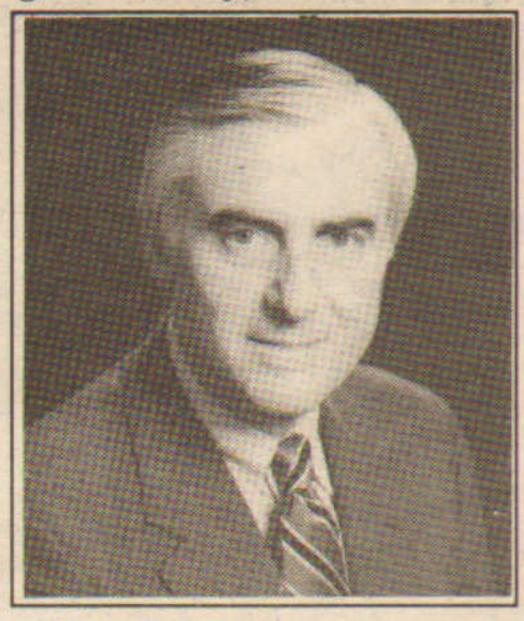
Cathy Thompson of Robbins Group & Will Lobkowicz of Leggat McCall cobroker 11,900 s/f Boston lease.

Ashworth Mortgage places \$24m loan for 124,500 s/f Grant-Hoffman Bldg. in Boston's Back Bay.

Donlan Mortgage arranges \$12m for Ricciardi Co.'s 96,000 s/f office building in Milton; Codman Co. agent.
Thomas Farrelly of Cushman & Wakefield brokers \$2.7m sale

David Mack leases 50,000 s/f at Still River Corporate Center in Danbury to G.E. Credit Corp.

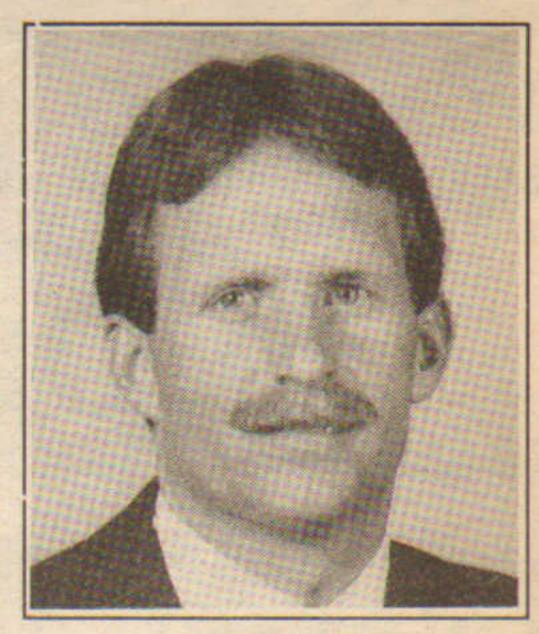
of 75,000 s/f warehouse in Greenland, N.H.



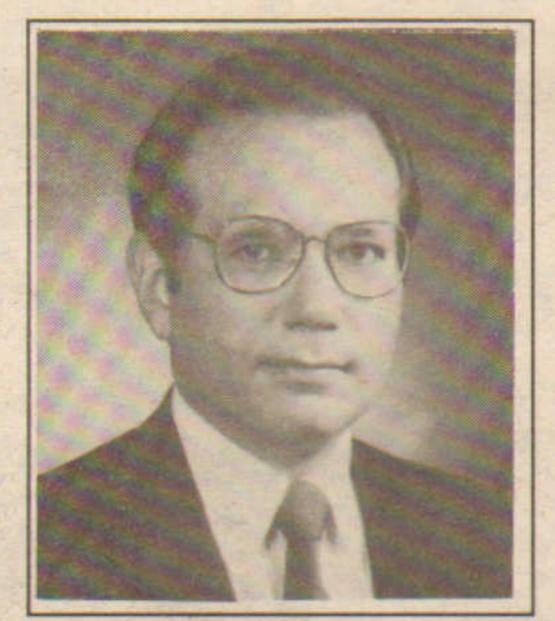
Robert Danziger
NORTHLAND INVESTMENT



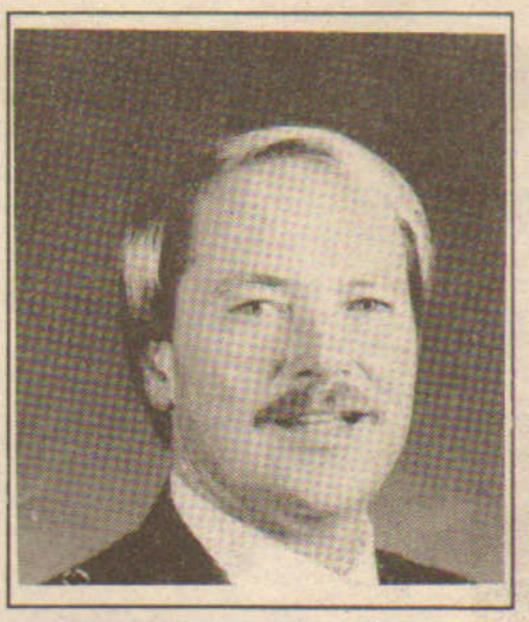
Roland Kratzer
N. B. I. MORTGAGE



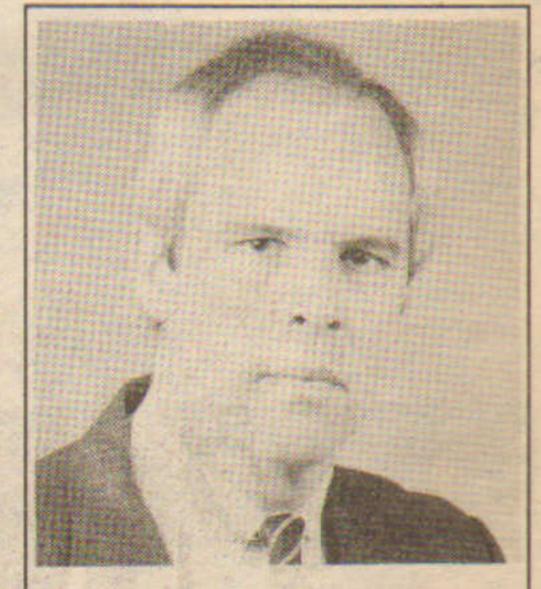
Gregory Lucas
CODMAN ASSOCIATES



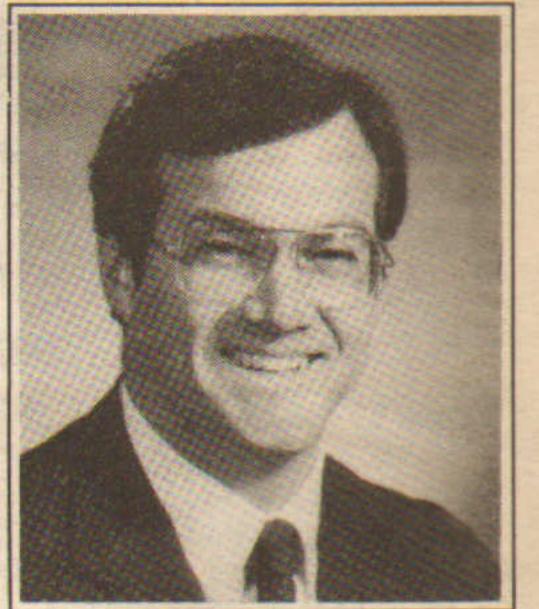
Edwin Sidman
BEACON COMPANIES



Stephen Bisson
CONSOLIDATED ELECTRICAL



Timothy Halloran CODMAN ASSOC.



David Almy LEGGAT McCALL/GE



Richard Graham
FALLON, HINES & O'CONNOR



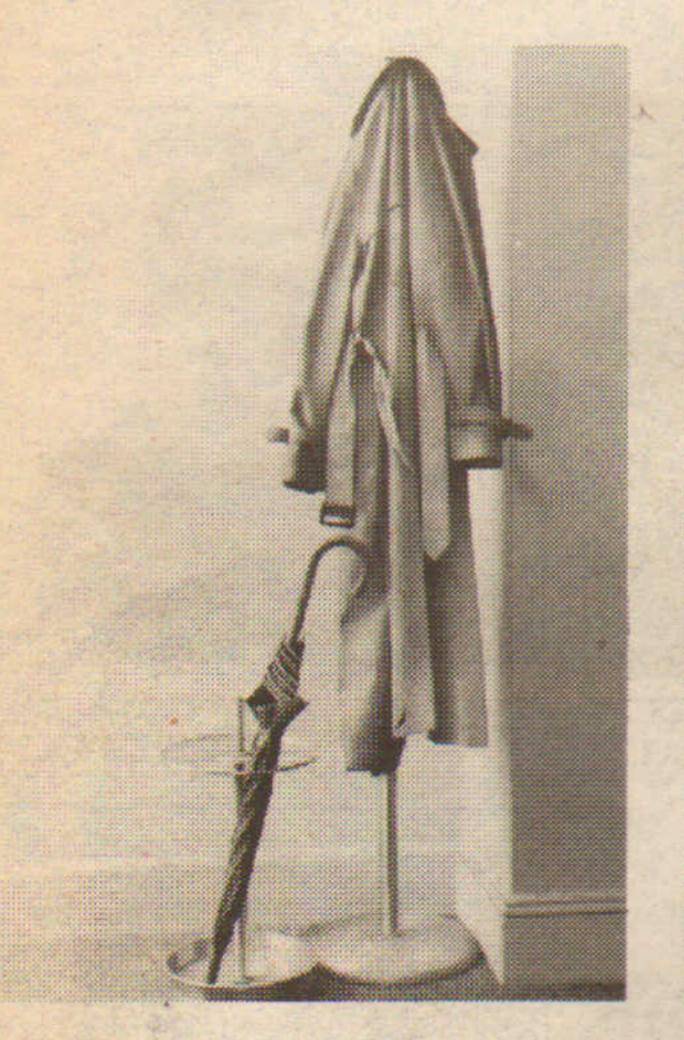
Harron Ellenson
HARRON & ASSOCIATES



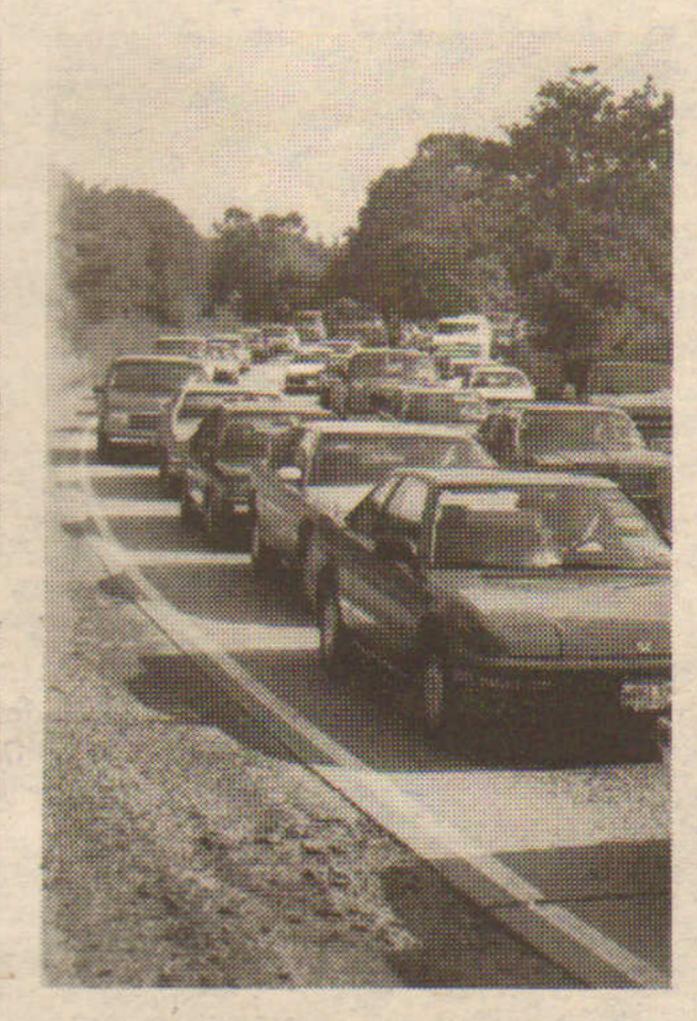
John Read
RYAN ELLIOTT & CO.

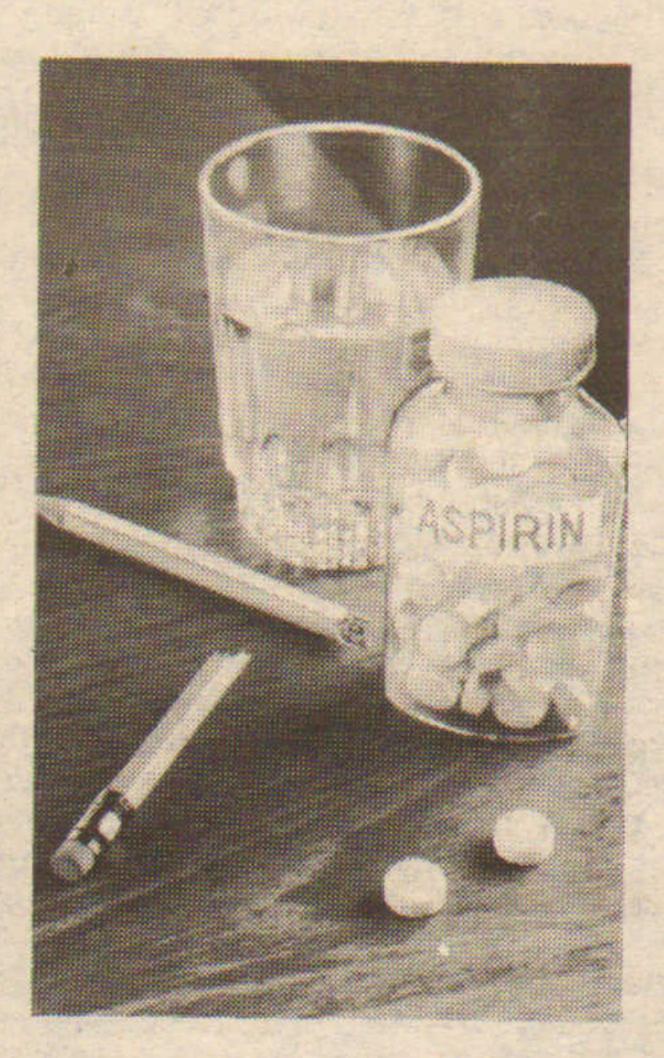
"... and while we're at it,
I want superb access to
major highways, conference,
recreation, and retail centers,
hotels, great corporate
neighbors, visibility, parking
services, flowers, more
parking, restaurants, security,
terraced lobbies, distinctive
architecture, sunlight, lots
of sunlight, convenience,

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MAY

Braintree Realty Trust appoints Rauseo & Co. to market 120,000 s/f industrial building in Allston.

Ken Spencer & David Wolos of Smith & Reynolds lease 29,820 s/f in Springfield to Harvey Industries.

\$12m H.J. Davis Dev. Corp. historic rehab set for 200 High St., Boston; Dev. Resources architecht for 95,000 s/f.

The Conrad Group appointed marketing agent for 50,000 s/f Southeast Tech Center in Brockton.

Cutler Assoc. builds 18,000 s/f \$835,000 shopping center in

Pelham, N.H. for Howard Grossman Co.

Edward Roberts Jr. & John Power of C.W. Whittier broker \$6m sale of 30,000 s/f in Copiey Square, Boston.

Howard Smokler of Charles R.E. sells 36.5 acres in Canton, Mass. for Sanctuary Realty for \$2.8 million.

McNeil & Assoc. appoints R.W. Holmes Realty agent for 18,600 s/f building on Rte. 1 in Dedham.

R.M. Bradley & Co. leases 81,000 s/f at University Park,

Waltham, to BayBanks for Vazza and DeBartolo.

Konover & Assoc. dedicates \$1.5m renovation of 138
unit Stepny Place apartments in Rocky Hill, Conn.

TCW Realty Advisers appoints C.W. Whittier for 680,000 s/f, five building Edgwater Office Park in Wakefield.

Juniper Dev. Corp. appoints Spaulding & Slye for 600,000 s/f Jackson Farms offices in Marlboro, Mass.
Sasaki Assoc. designs The Putnam Companies' 50,000 s/f

offices at Two Adams Place in Quincy.

Konover & Assoc. renovates 45,200 s/f Air Exchange

offices at Bradley Airport in Windsor Locks, Conn.

Agababian Assoc. arranges 10,000 s/f leases for Maric & Winn

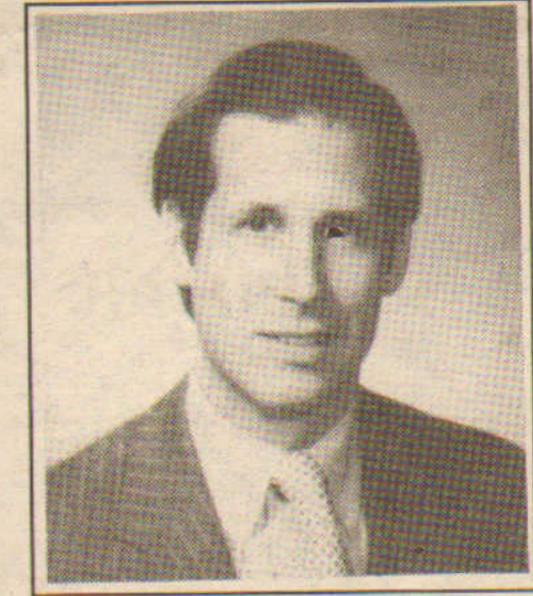
Dev. at One Brookline Place to two hospitals.

National Dev. Assoc. constructing 5,000 s/f Bright Horizons Child Care site at N.E. Business Ctr., Andover.

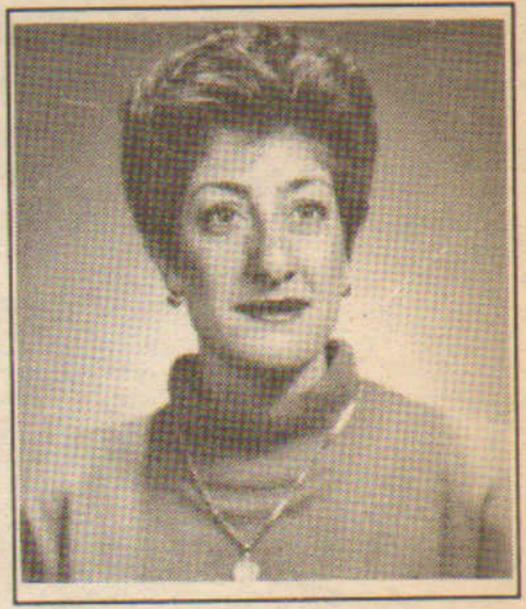
A.



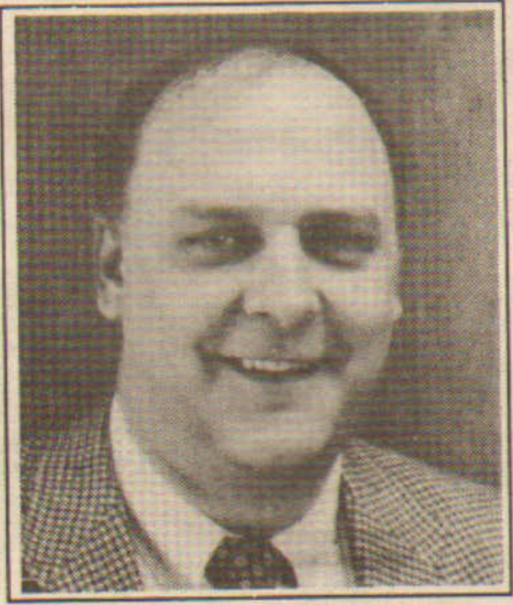
Andrew Ala CAPITAL REALTY SERV.



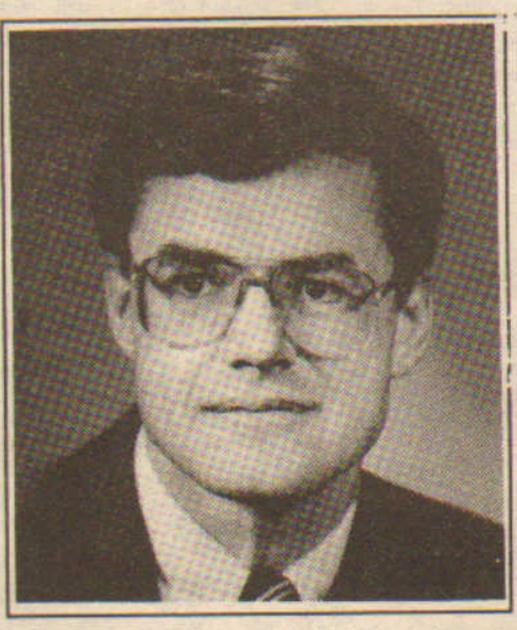
Jeremy Hubball
NORTHLAND INVESTMENT



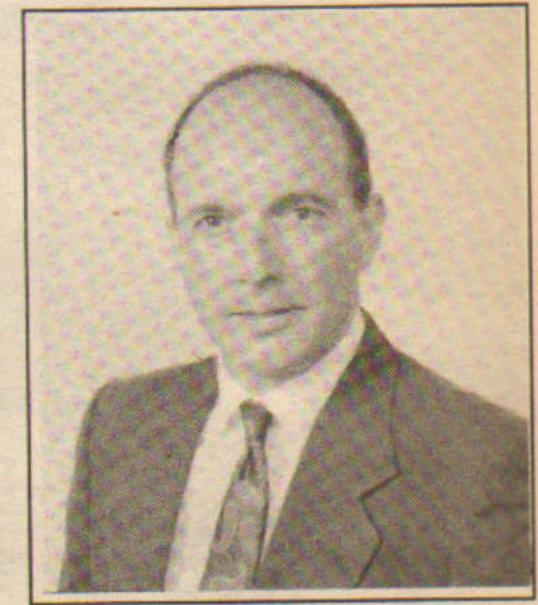
Pamela Gechijian NORTHLAND INVESTMENT



Paul Kelleher COMMUNITECH



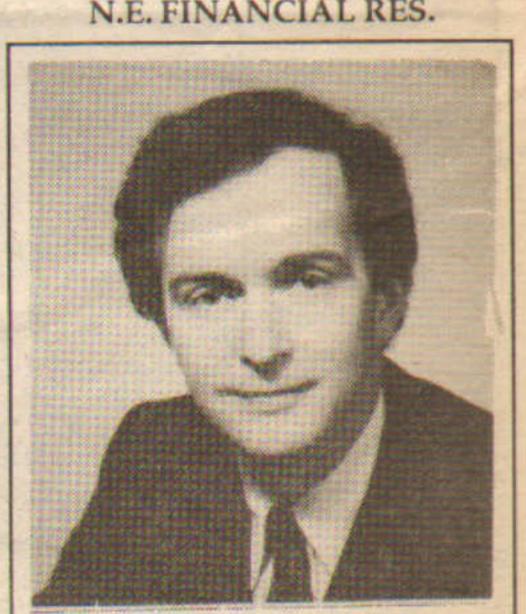
James Sukeforth
SASAKI ASSOCIATES



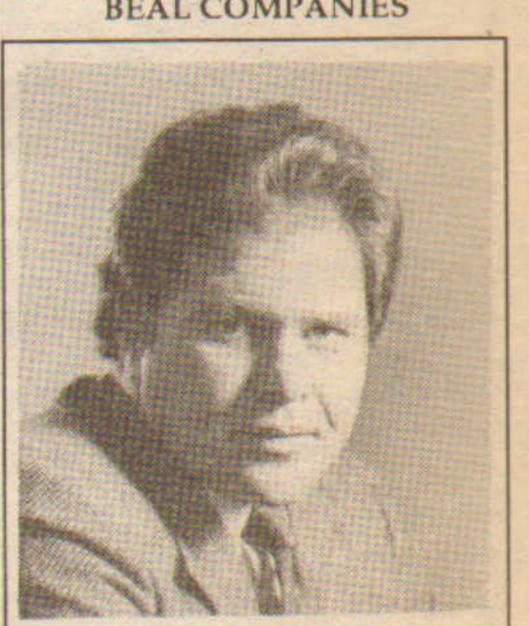
Robert Tito
THE DARTMOUTH CO.



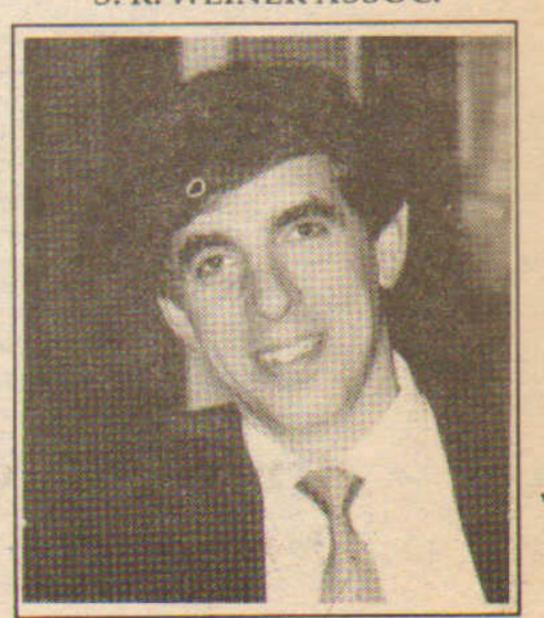
Robert Eisenberg N.E. FINANCIAL RES.



Michael Manzo
BEAL COMPANIES



Stephen Weiner S. R. WEINER ASSOC.



Alvin Epstein EPSTEIN FUNDING



RECENT TRANSACTIONS

\$6,500,000

The Connecticut Student Loan
Foundation
525 Brook Street
Rocky Hill, Connecticut

\$2,100,000

Connecticut On-Line Computer Center Trust 135 Darling Drive Avon, Connecticut \$1,500,000

Nova Center Co. 395 West Main Street Avon, Connecticut

Boulevard West Apartments

West Boulevard
Hartford, Connecticut

\$5,200,000

Gordon Commerce Park 40, 50, 60 Weston Street Hartford, Connecticut \$6,000,000

Johnny Appleseed and Pinney Hill Apartments Ellington, Connecticut

\$4,350,000

Glaxo Warehouse 2500 South Alston Avenue Durham, North Carolina \$5,000,000

G. E. Supply Co. 24 Elizabeth Drive Chester, New York

\$4,500,000

Glastonbury Center Apartments
Hebron Avenue
Glastonbury, Connecticut

Marianne D. Bannan

\$4,900,000

Farmington Corporate Park
10 Executive Drive
Farmington, Connecticut

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Bruce P. Hayden, CRE Debra De Vries-Dalton David C. Tolzmann, CRE
Nelson C. Eddy

Richard C. Liljedahl Timothy J. Breda

Stephanie S. Messner

JUNE

Harvard Community Health Plan leases 60,000 s/f at \$60m 350,000 s/f Presidents Place in downtown Quincy.

Carlson Commercial & Cardinal Properties sign P&S commitments for 41,451 s/f at Centennial Office Ctr. Paul Simard & Mark Roth of Cushman & Wakefield lease

38,000 s/f for 80 Hayden Ave. L.P. in Lexington.

Konover & Assoc. and Fedder Co. open 78,823 s/f Ames Department Store at Diamond Point Plaza in Essex. Md. Northland Inv. leases 100,000 s/f to Corporate Software at Canton Commerce Ctr.; Codman Assoc., FH&O cobroker.

A&S Development opens 143,000 s/f \$22m downtown Quincy Hancock Plaza rehab; Peter Elliot & Co. agent. Rose Group partnership buys 32,700 s/f Professional Center

in Nashua; interim loan from Bank of New England. The Oxford Group acquires 18,700 s/f Colchester, Vt.

office building for \$2.2m; Bank of Boston financing. N.E. Hotel Realty handles \$3.1m sale of 48 unit Highea Motel in Lebanon, N.H. for Ligetis-Russell to Duffys.

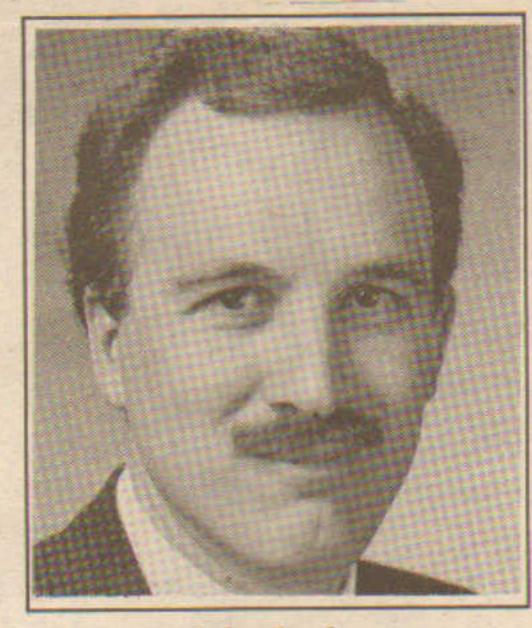
Thom Powers of Hurwit & Simons brokers \$3.5m 158,000 s/f A&P distribution center in East Hartford.

Society for Savings & Hines Interests to develop 1.15m s/f Society Center in Hartford; Cesar Pelli architect.

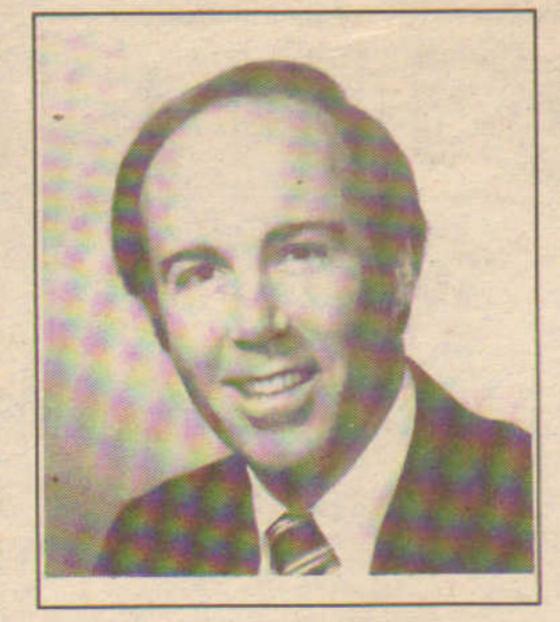
Konover & Assoc. opens 6,500 s/f Chili's at Hechinger/ Zayre Plaza in Newington, Conn.

Austin Smith of Codman Assoc. & George Moses of Tighe R.E. lease 55,000 s/f for Campanelli Co. in Stoughton.

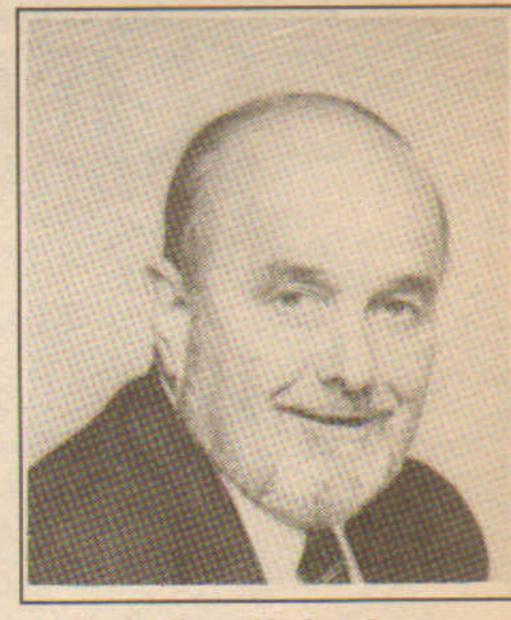
Leggat McCall/Grubb & Ellis handle \$5.2m tax free 110,000 s/f sale behind Fenway Park for Ipswich Crop.



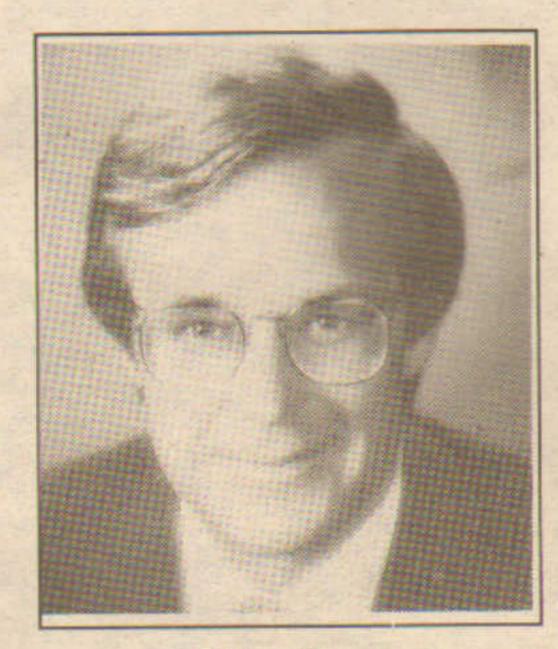
John Loehr METRO LIFE R.E.



Thomas Rowland INCOME PROP. FINANCE



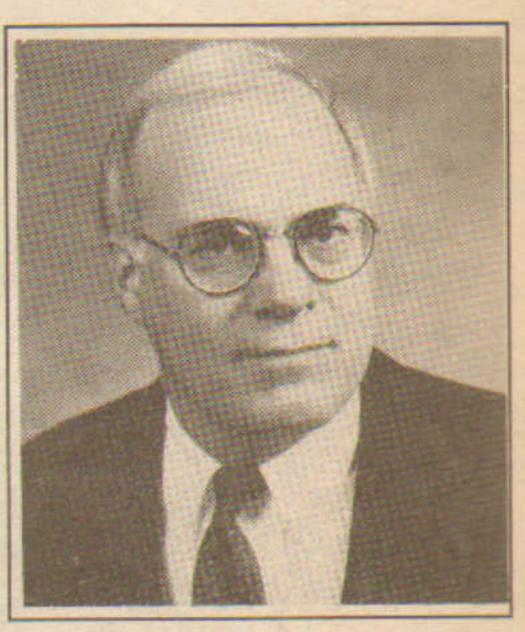
Albert Phelps, Jr. ALBERT D. PHELPS, INC.



William Raveis WILLIAM RAVEIS R.E.



Chung Lee CANNON BOSTON, INC.



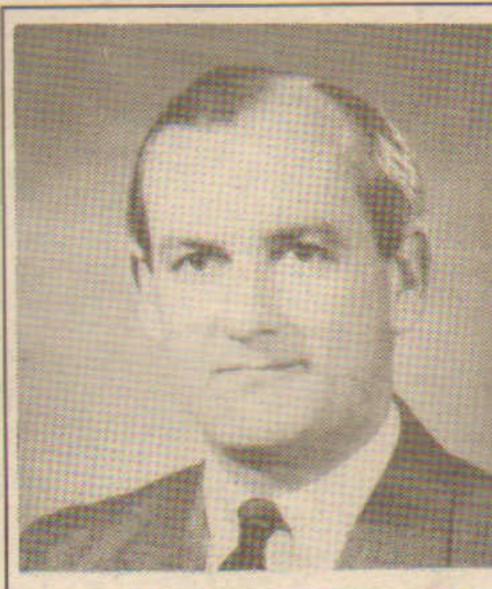
Edward Sentivany Jr. R. E. RESOURCES, INC.



Eleanor Nelson WORKPLACE CONNECTIONS



David Kirk **BOSTON FINANCIAL**



Robert Cronin LEGGAT McCALL/G&E



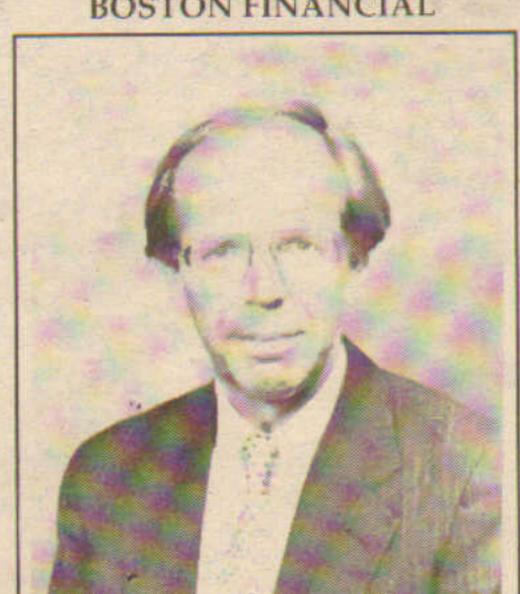
Brian Carty



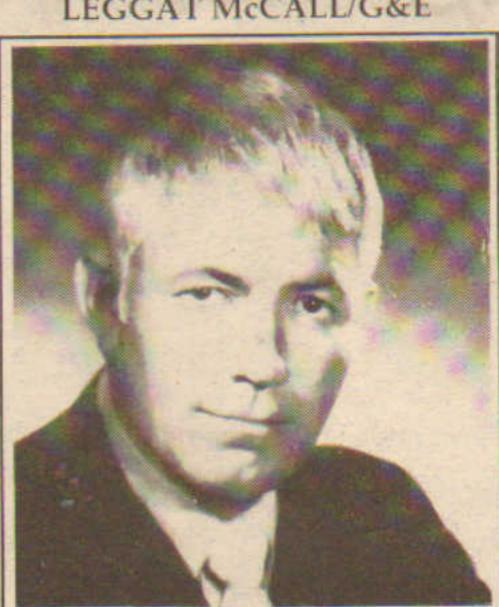
Anthony Tambone



Richard Dobroth CARDINAL PROPERTIES



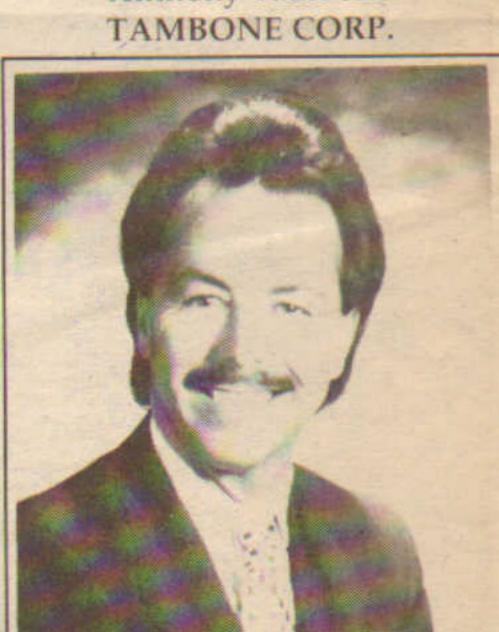
Thomas Niles



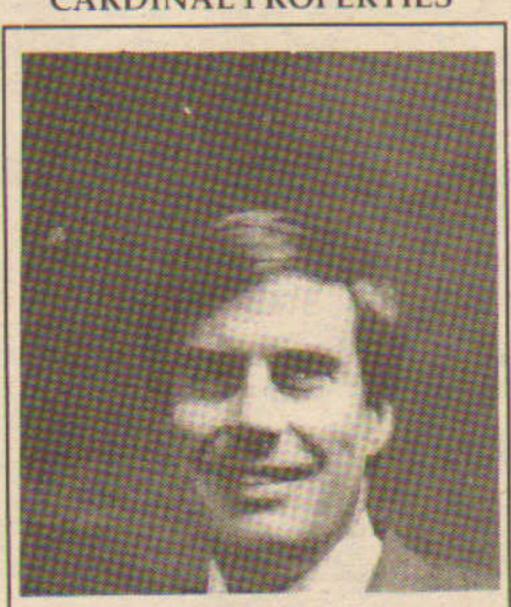
John Corcoran JOHN M. CORCORAN & CO.



Paul Simard **CUSHMAN & WAKEFIELD**



Richard Cabral THE CABRAL CO.



Joseph Hegenbart



Thomas DeFelice DeFELICE REALTORS



Michael Brown **FALLON HINES & O'CONNOR**

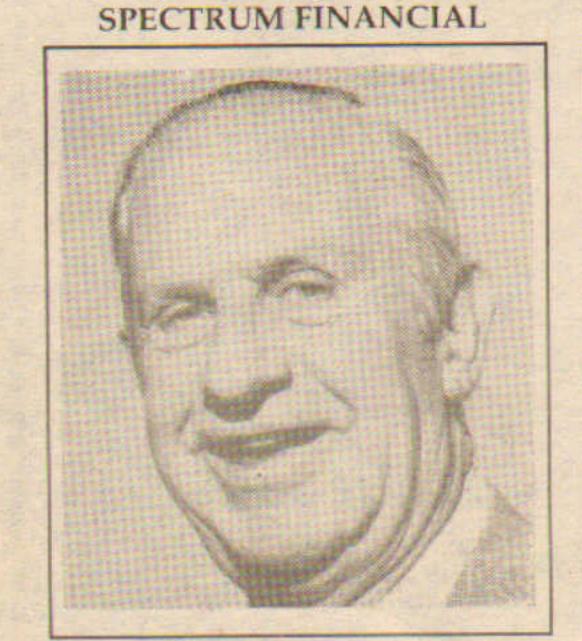




Howard Katz



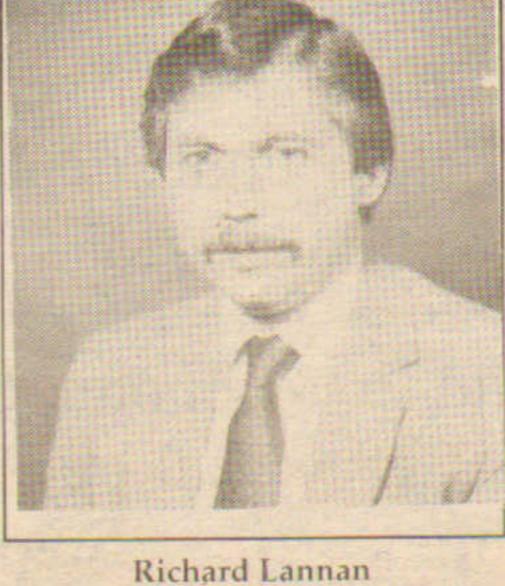
Joseph Finn JOSEPH FINN AUCTIONEER



Stephen Hopkins



Richard Freidman



THE CARRAL CO

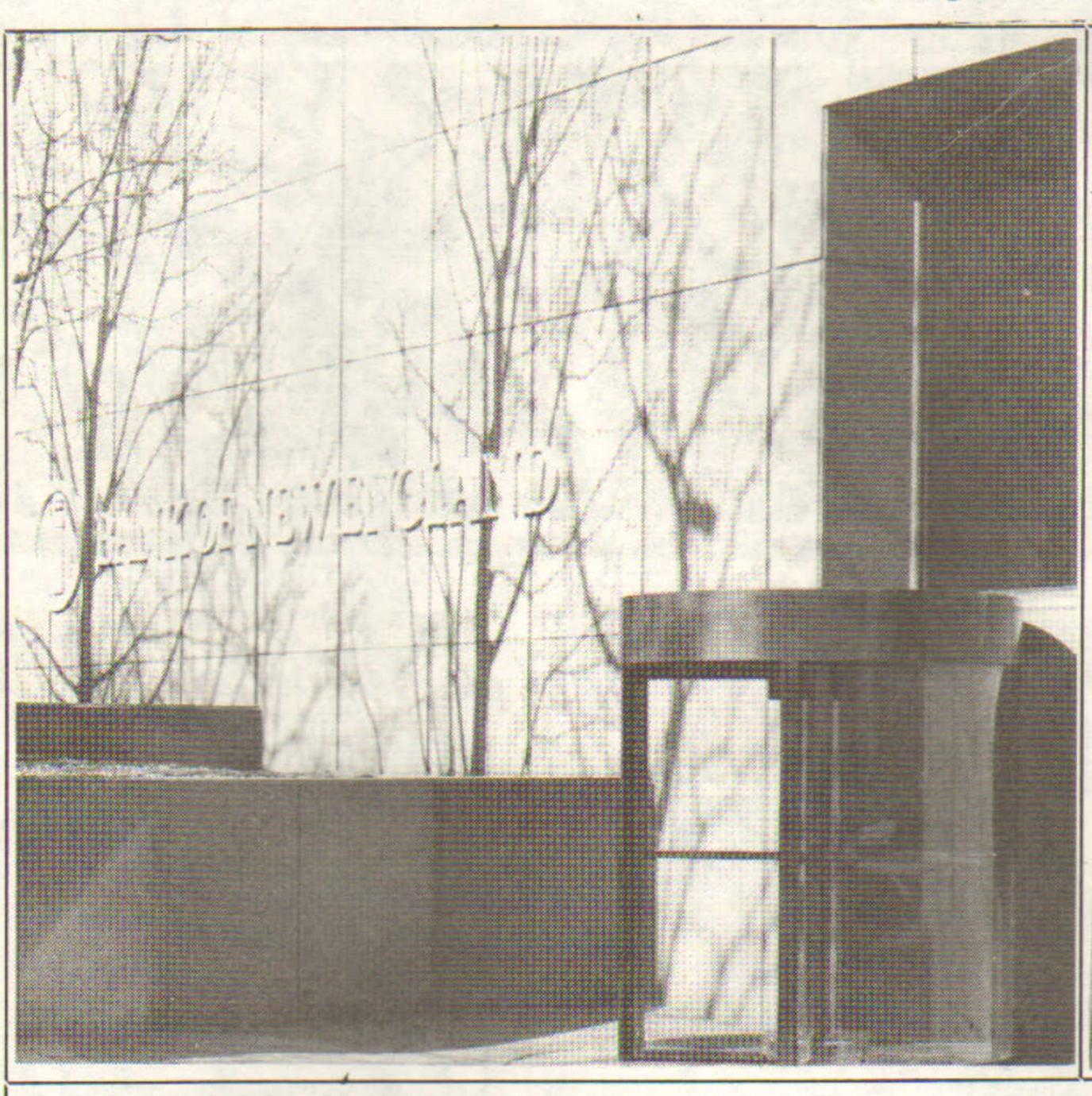


HOWARD KATZ R.E.



Jeffrey Mintz







Bank of New England

Prudential Insurance Co. of America and R.M. Bradley & Co., Inc.





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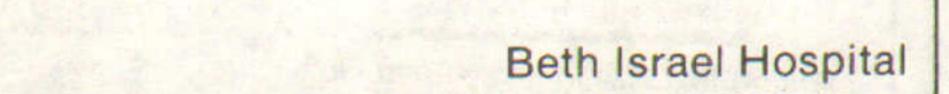
Project Managers:

Richard A. Maxcy Francis J. O'Hare, Jr. Christopher Uhi Armin Szatmary Patricia Bucciero

Robert A. Corey

Martin J. Denny-Brown Robert J. Higgins James S. Hoffmann Jack J. Boyajian

Jordan Marsh — The Campeau Corp.







New England Real Estate Journal

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\$13 million

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John F. McVay Jr. Asst. Vice President



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(617) 437-9300

on behalf would like

Dear Friends, Clients and Associates, thoughts turn gratefully to those who have made our progress and success nose in the progress As another year draws to a close, on US at CAPITAL INVESTMENT PROPERTIES.

December 29, 1989

It is in this spirit that we sincerely wish you all happiness that a healther he happiness that a healthy and prosperous New Year can progress and success possible.

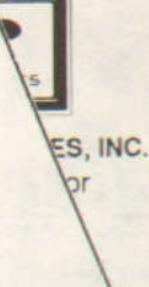
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1989 Real Estate Review

SECTION A

NEW ENGLAND REAL ESTATE JOURNAL

FRIDAY, DECEMBER 29,1989

Achild Could Sell Your Space.



OWNED & OPERATED BY:

WORKPLACE CONNECTIONS

Workplace Connections established the first office park child care center in Massachusetts at Prospect Hill Executive Office Park on Route 128 in Waltham. Our newest location is The Children's Place at the Navy Yard in Charlestown. We would like the opportunity to tell you more. Put "The Children's Place" in your Space. Call Rosemary Jordano or Grace Pantano, (617) 890-5820.

Risky Business or Why You Need to Wear Clean Shorts

In terms of serious injury, is it riskier to be a professional boxer or a professional baseball player?

Those who campaign to halt boxing because of its "brutality" should hang up their gloves and grab a bat instead. Dodging balls turns out to be far more perilous than dodging fists.

In which state is it most dangerous to drive or ride in an automobile? Which is the safest?

We'd have guessed California, but the most dangerous turns out to be New Mexico. All that wide-open space must be intoxicating. Meanwhile, wouldn't you know it, the safest state is sensible New Jersey.

In which line of work am I most likely to have an occupational injury?

The lumber industry. You're 20 times safer being a stockbroker, the safest of all jobs in terms of occupational injury.

Am I more likely to burn something or break something this year?

You're 2.7 times more likely to break your leg, arm, or neck than you are to suffer a burn serious enough to require medical treatment.

Are the rich at higher risk of having their homes burglarized?

No. Those with family incomes of less than \$25,000 annually are about 30% more likely to be burglarized than those with family incomes of \$50,000 and up.

In which state is it financially riskiest going to the hospital?

From the standpoint of cost, Massachusetts, where the average cost per stay is more than \$4,100. Lowest average cost per stay is in Mississippi, where the bill comes to a little over \$2,000.

What are the chances I'll still be working when I'm over 65 years of age?

15.8% of men and 7.3 percent of women over 65 are still in the labor force.

Am I more likely to become a top business executive if I start out as a laborer or as a lawyer?

Labor seems to provide better experience for leadership than does the law. About 10% of today's top executives climbed up from the bottom, where they began as "common laborers." Only 6 percent started out as lawyers.

How likely is it that the new office building I'm working in has the "sick building syndrome"?

According to the World Health Organization, up to 30% of all new and remodeled office buildings cause health problems.

If I drive a lot, on which day of the week is it most important that I wear clean underwear?

If you are determined not to humiliate your mother—or yourself, make sure your undergarments are particularly fresh on Saturday-far and away the most dangerous day of the week on which to drive. You can be considerably more careless about your hygiene on Monday and Tuesday, both nearly twice as safe as Saturday.

If you do not ask the questions, you will never know the answers. At Curtin Insurance we love questions-because it gives us a chance to provide answers that may help you personally or in the resolution of your business poblems. Sometimes the best answer is "I do not know, but I will find out." It is always preferable to a canned response.

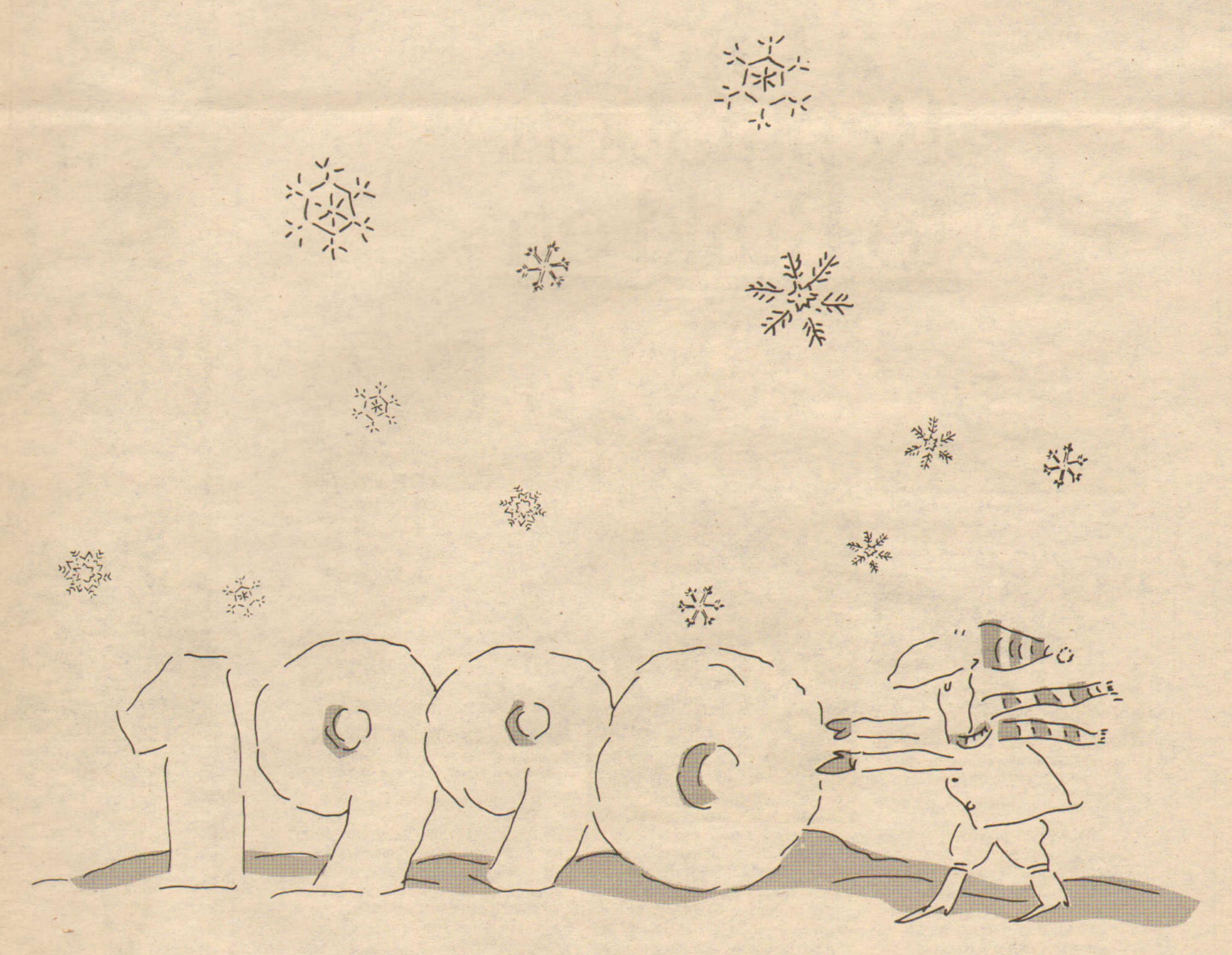
Try us. Ask us something!

Chances are... Curtin Insurance is the company that you've been looking for. For more information contact us at 701 Concord Avenue, Cambridge, Massachusetts 02138, (617) 492-4900.

Excerpted from "What are the Chances", By Siskind and Staller, Crown Publishers, Inc.

Curtin Insurance

Hope the 1990s snowball into a fantastic decade for you.



Best wishes from Spaulding & Slye.

JUNE

Bay Realty leases up 94% at 124,000 s/f Braintree Executive Park; Brewer & Lord Insurance takes 30,000 s/f.

Webster Collins of C.W. Whittier & Carol Epstein of Semba-Epstein cobroker \$8m sale of Lewinston Mall.

Needham Assoc. appoints Peter Elliot & Co. for 48,000 s/f

office building at 144 Gould Street in Needham.

C.W. Whittier restructures, expands partnership to 13; M. Sherman pres., W. Collins, A. Cook, T. Quirk exec. v.p.s BRA approves Abbey Group's \$65m, 164,000 s/f offices and garage complex on Province Street downtown.

John McKinley of Kelleher & Sadowsky and Andy Murray of Howard Katz R.E. handle \$1.77m sale.

Lenny Owens & Rob Griffin of Coldwell Banker sell \$3.9m 60,000 s/f ind. bldg. for Warner Lambert in Framingham.

Boston Mortgage arranges \$1.2m Capitol Bankers Life loan to McCarthy Prop. for 58,000 s/f in Concord, N.H. Joel Hausman & David Gorbach of Colonial Realty & Grubb & Ellis cobroker 13,600 s/f lease to KT Corp. in Bridgeport.

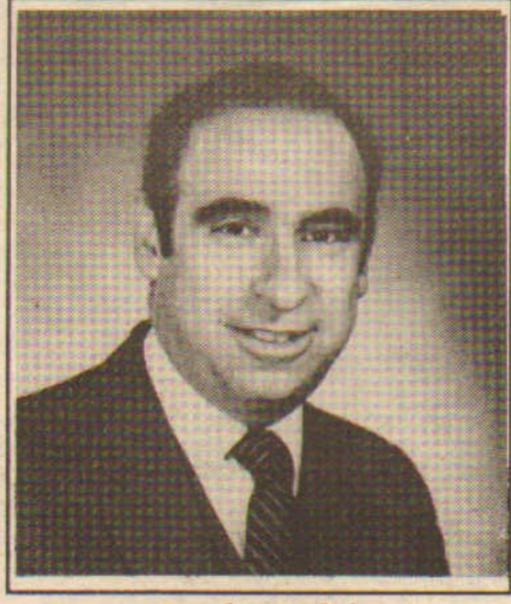
Boston Financial arranges \$9.25m loan to Bulfinch Cos. & Slater Co. for 263,000 s/f Hills Dept. Stores. Keller Co. arranges \$49m for Greyhound Assoc. for 425,000

s/f offices in Back Bay; Macomber-Cohen Cos. joint venture. Macdonald R.E. sells 33 acres in North Dartmouth, for Frederick Tonciewicz to Dartmouth Realty for \$975,000. Congress Group Ventures & Capital Properties tops off \$90m

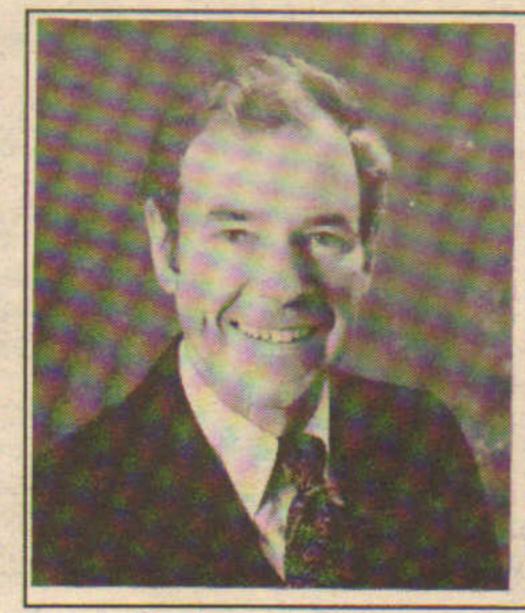
Gateway Center phase one in Providence. Wm. Dolben & Sons builds \$20m 106,000 s/f Interchange office condos in Stoneham; Hunneman Commercial agent.

lease at Ridgebury Officenter in Danbury for Carver Dev. The Chiofaro Co. begins second phase, 750,000 s/f 35 story office tower, at International Place, Boston.

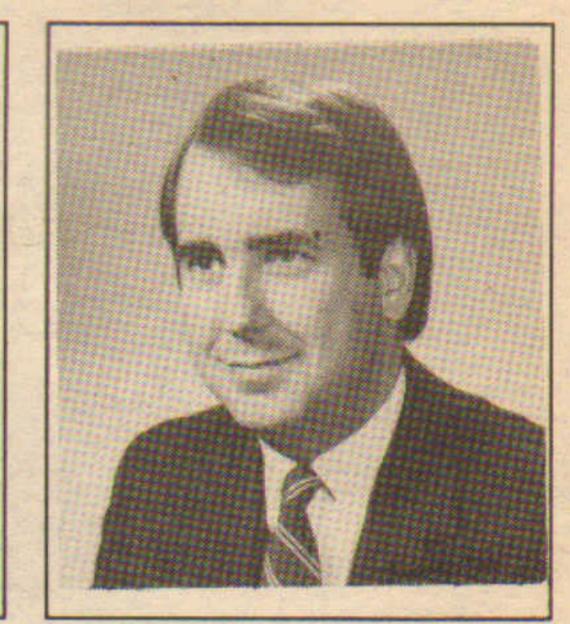
Rostenberg-Doern & J.P. Kovacs Assoc. cobroker 13,150 s/f



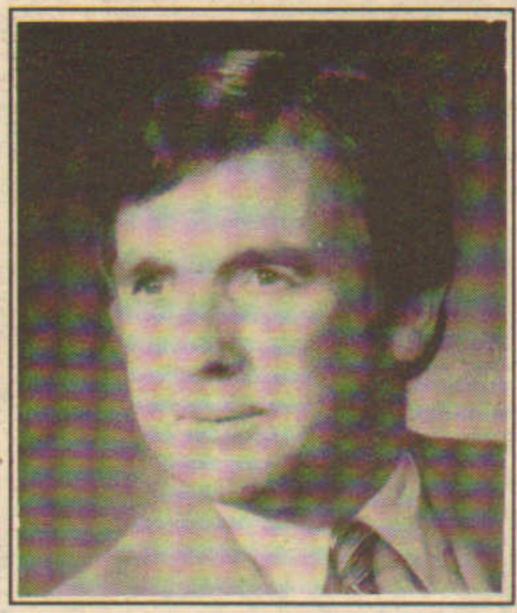
Stanley Sidel SPECTRUM FINANCIAL



Rodger Nordblom NORDBLOM COMPANY



Gregory Boulos THE BOULOS CO.



Eugene McPherson McPHERSON CORP.

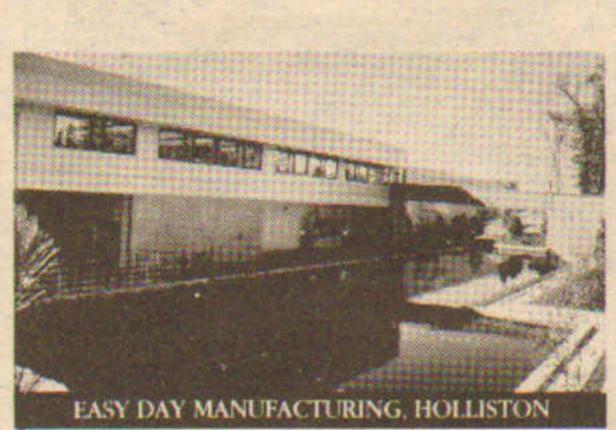


Edward Haddad THE CODMAN COMPANY

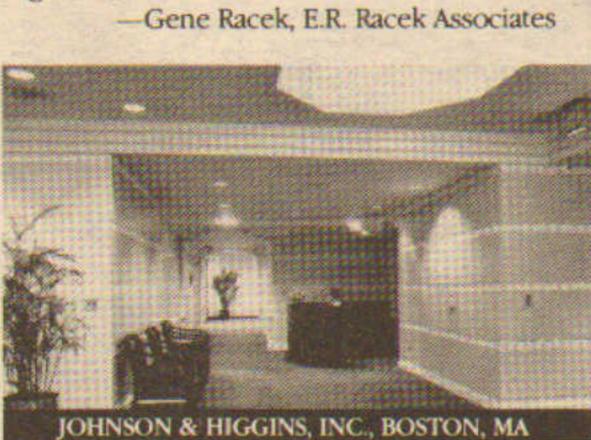


Lester Yanowitz **BOWDOIN CONSTRUCTION**

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"Our requirements for a truly superior level of finish were met far beyond our expectations."

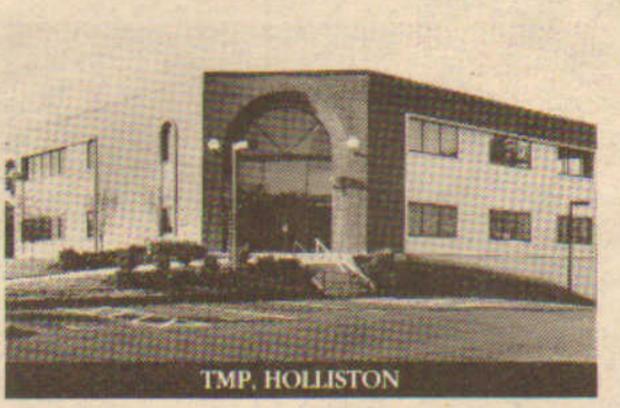
-Bob Cameron, Johnson & Higgins, Inc.

The BOWDOIN difference is in understanding your concerns. The project must be on time. It cannot cost more than the budget. It has to be done absolutely right—the first time. From pre-construction through punch list, we will work with you to get it done.

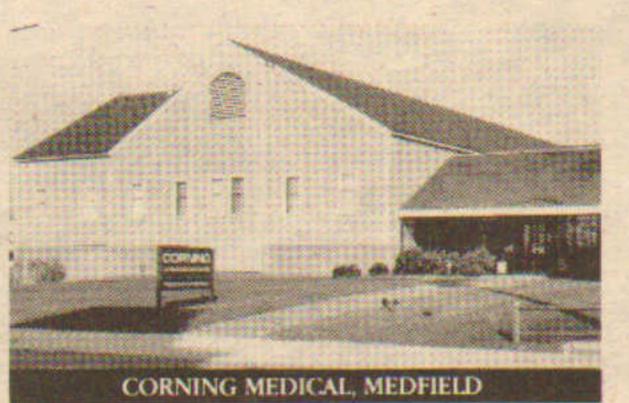
Our clients include Developers, Property Managers, Institutions, Industry,



Architects and Retailers for a variety of projects such as shopping centers, hotels, office buildings, warehouses, condominiums and more. Whether you're building a 10,000 square foot tenant renovation or a 200,000 square foot new building, we have the professionals, time and expertise to devote to your project.



"They managed to produce a top quality product and saved me money at the same time-I was very satisfied." -George McDougall, TMP

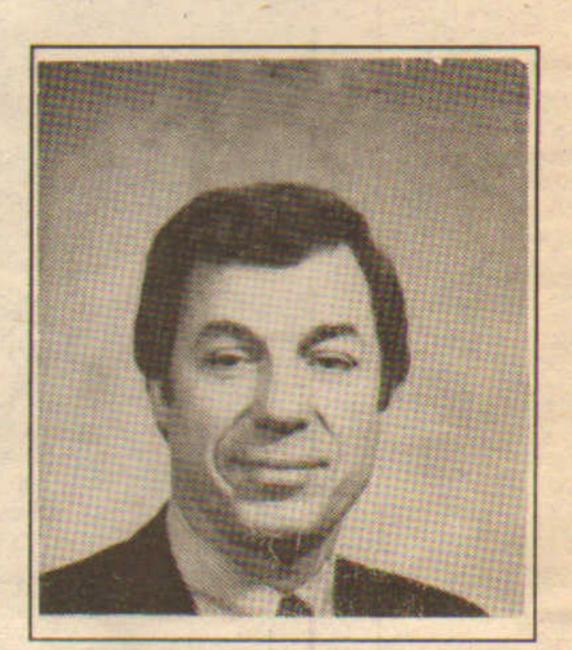


"It was a difficult bigb-tech renovation that needed the skills of a sophisticated general contractor."

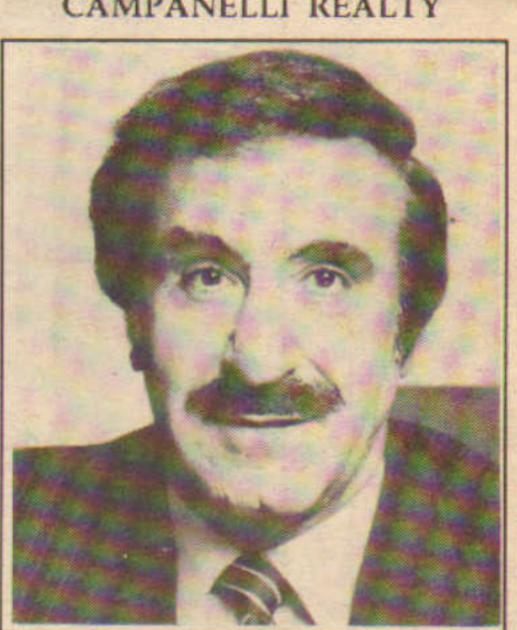
-Barry Koretz, Barry Koretz Assoc.

On your next project, build with the best. Build with BOWDOIN. Call for an appointment today and be sure to ask for a list of our active clients. We're confident the references you receive from our works-in-progress will strengthen our foundation.

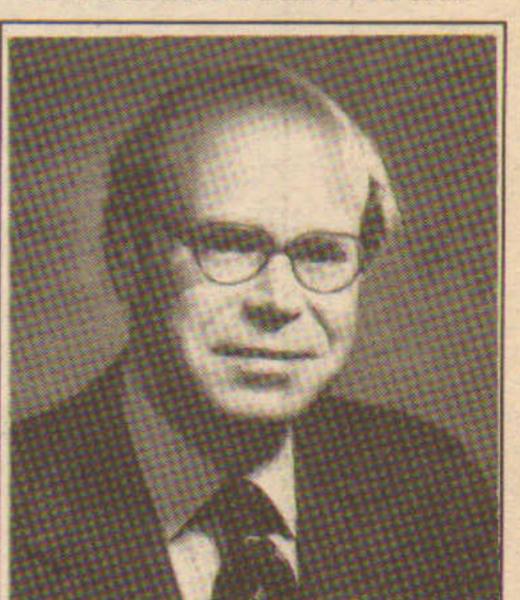




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RIVER COURT



H.J. DAVIS DEVELOPMENT

DAVENPORT BUILDING



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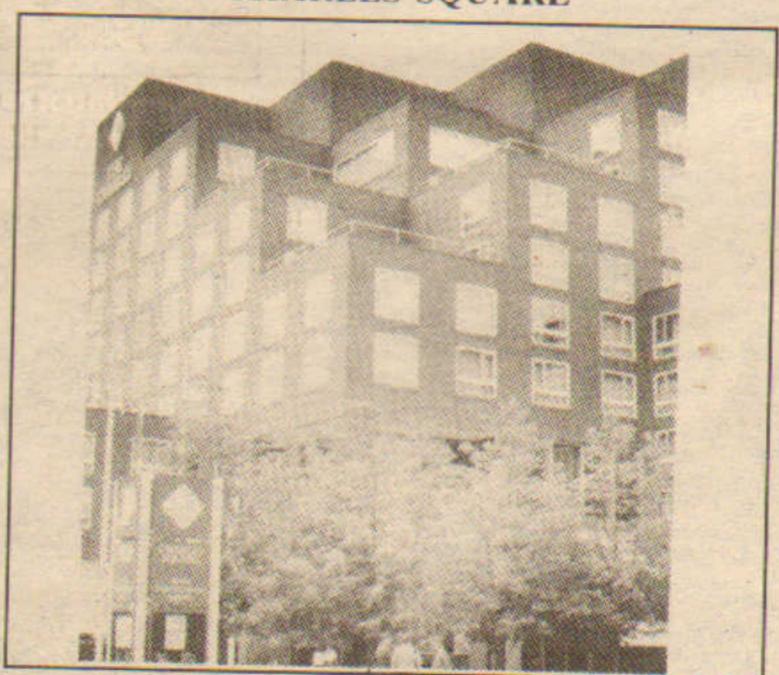
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CHARLES SQUARE



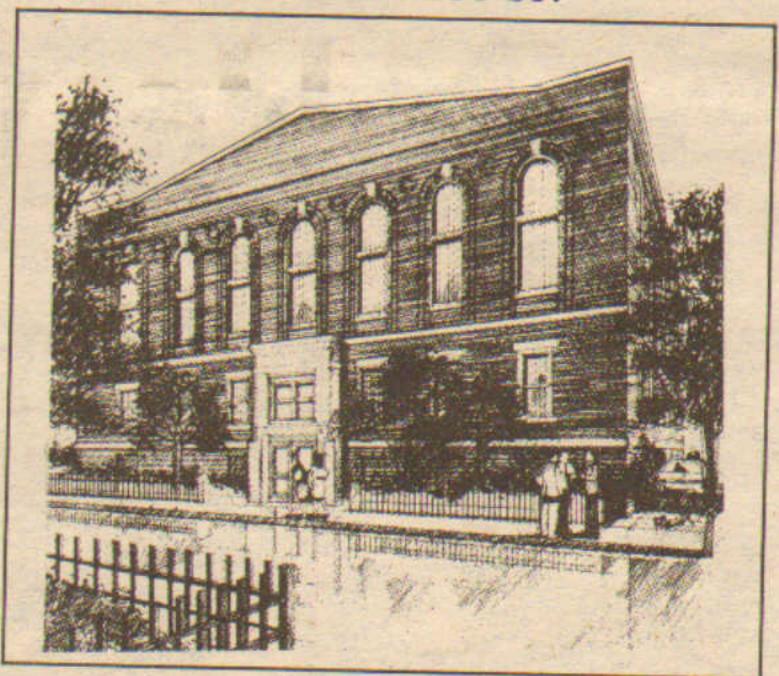
CARPENTER COMPANY

1310 BROADWAY

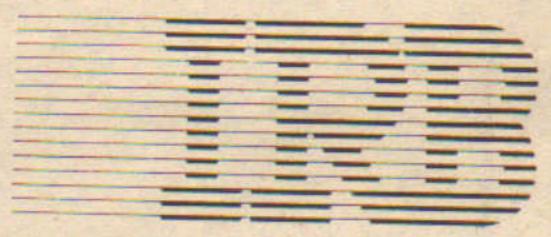


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SON FEBRUARY STORY THE STORY WESTERNAMED TO STORY OF STORY OF STORY

JULY

F.D. Rich & A.W. Perry select Peter Elliot & Co. for planned \$550m Commonwealth Center in downtown Boston.

Grossman Cos. building \$3m 10,000 s/f replacement for Hingham Center offices and retail - the Pride Building. H.J. Davis Dev. Corp. opens \$55m 166 unit River Court luxury condominium in Cambridge.

LBC Inc. fast tracks 36,000 s/f Eaton Place office building at Centennial Place, Peabody, for Park One Assoc.

Paul Rodia of Drubner Industrials brokers \$7.45m sale of 174,000 s/f facility at Cheshire Park to Norman Drubner.

A.J. Lane completes 60,000 s/f Park Nine East offices in Framingham; names Hunneman leasing agent.

Charter Dev. Co. will renovate and expand a former Grant's in North Reading into a 160,000 s/f site for Super Stop & Shop.

Ruth McCarthy of CMR Investments brokers \$5.2m sale of 120,000 s/f industrial condo in Farmington

Nelson Cos. leases 20,240 s/f to Savin Corp. at Newton/ Wellesley Executive Office Park with R.M. Bradley & Co.

David Cavanagh of Hunneman Commercial sells 27 acres in Taunton to GTE Tactical Systems for \$840,000.

Boston Properties starts on 63,500 s/f office/R&D in Waltham; appoints Meredith & Grew leasing agent.

Ryan, Elliott & Co. & J.F. O'Neil cobroker 19,300 s/f lease for Backland Group to Pilgrim Health Care.

Kelleher & Sadowsky brokers \$5m sale of 56,000 s/f office bldg. on 5 acres in Worcester to St. James Property.

Andover Mortgage Corp. places \$4m loan for 80,785 s/f property in Wilmington, Mass. to PGA Realty.

Fowler Goedecke Ellis & O'Connor secures \$8.6m loan for

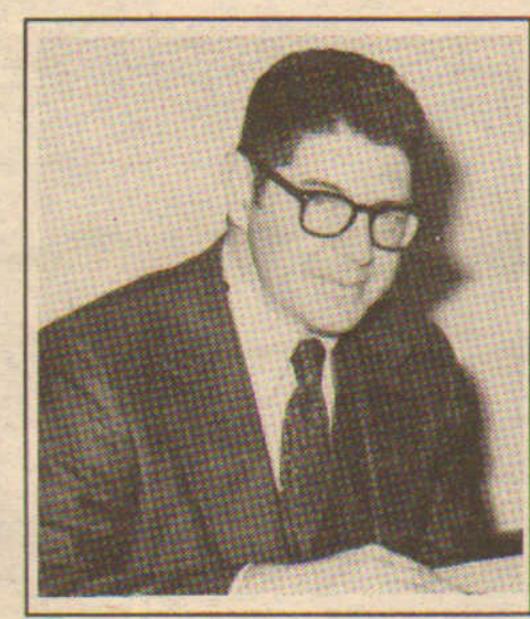
Citicorp Park, 73,228 s/f, in South Portland.

Judy Tinkham leases 36,100 s/f Hudson, N.H. plant for

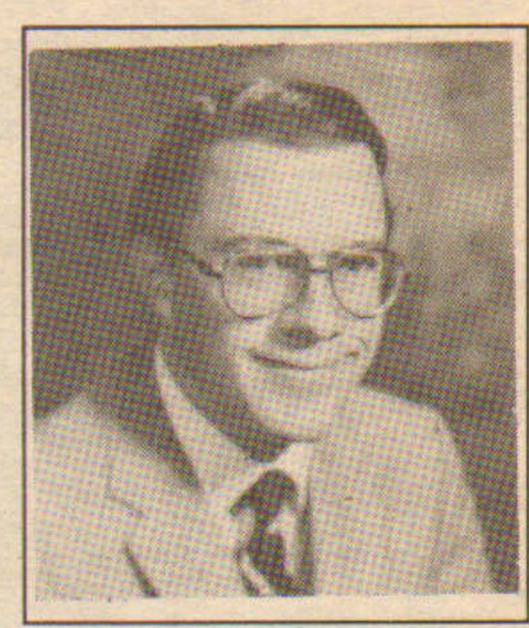
Judy Tinkham leases 36,100 s/f Hudson, N.H. plant for Park Ave. Realty Trust to Howtek Inc.



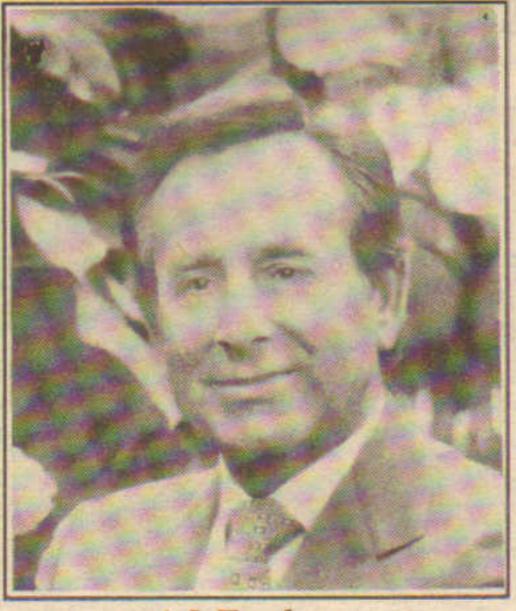
Harland Shapiro MILLER - SHAPIRO CO.



Michael Rauseo RAUSEO & COMPANY



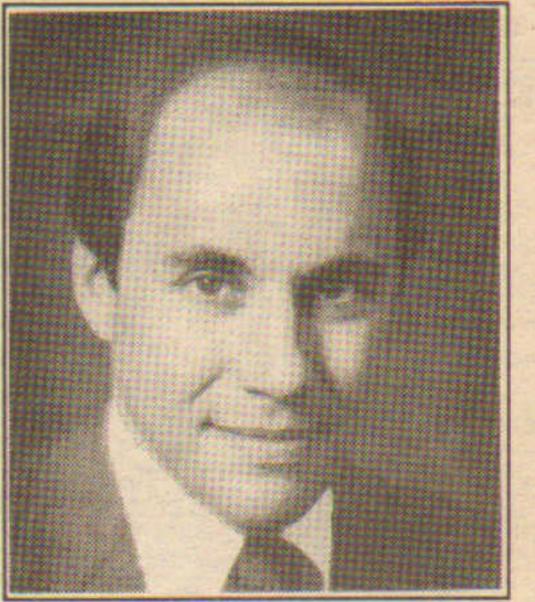
David Neelon NEELON COMPANIES



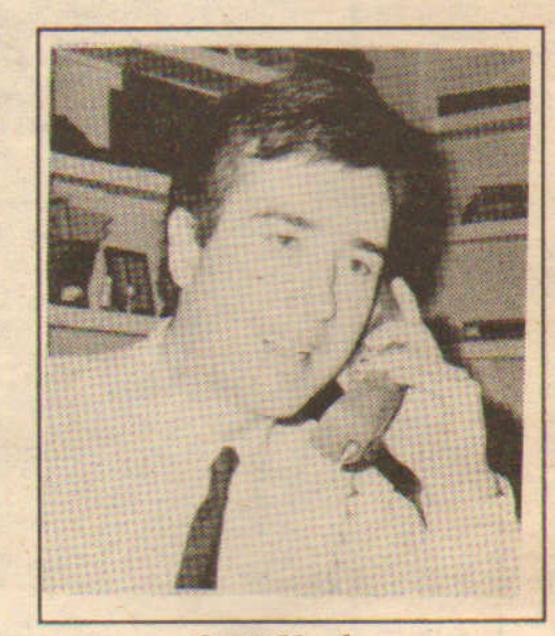
A.J. Tambone TAMBONE CORP.



Christopher Fleming ST. JAMES PROPERTIES



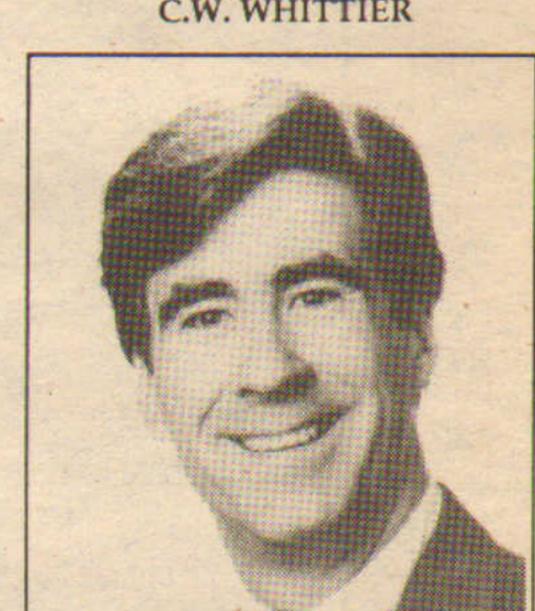
Marc Wexler NORTHLAND INVESTMENT



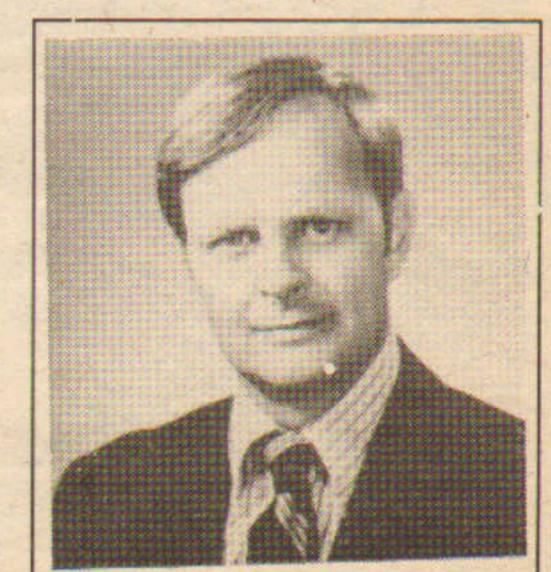
Scott Hughes
NEELON COMPANIES



Michael Sherman C.W. WHITTIER

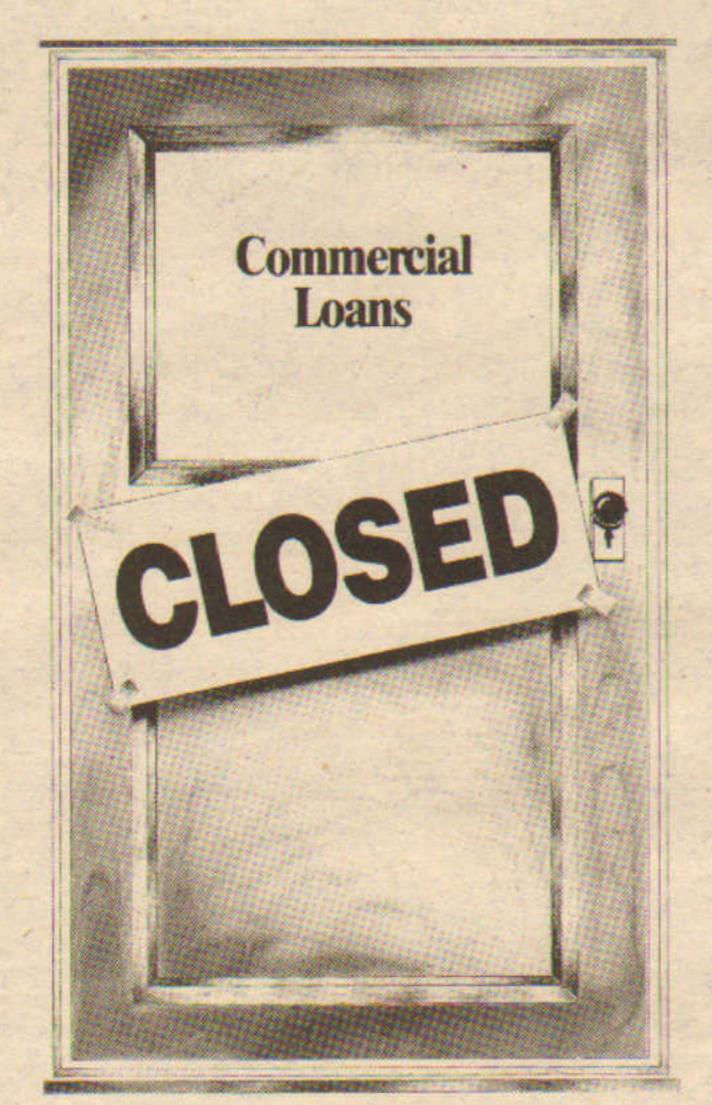


Daniel Adkinson FGE&O



Malcolm Fryer FRYER GROUP

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UNICORN



PARK

Other equity investments include: 101 Arch Street, Boston; The Pan Am Building, New York City; White Plains Plaza, White Plains, NY; Centre Square, Philadelphia; and 1615 L Street, Washington, D.C.

JULY

Grossman Cos. leases 15,500 s/f to Scudder, Stevens & Clark in Rockland; FH&O and Bay Realty cobroker.

R.E. Hill & Co. leasing 45,000 s/f Massachusetts Square rehab for United South End/Lower Roxbury Dev.

Mirak Properties selects Industrial Interests for 50,000 s/f offices on Arlington-Cambridge line.

Saunders & Assoc. completes \$2.4m rehab of 55,000 s/f at four Newbury St., Back Bay, office-retail properties. Bay Colony Assoc. buys \$2m Blinstrub's Old Colony House in

Dorchester; to remodel 16,000 s/f restaurant site.

Deruseau Realty appointed to lease \$8m Ironstone office and retail complex under construction in Uxbridge.

Altreuter Peabody appoints Codman Assoc. to lease 65 acre Griffin Brook Park in Methuen; plan 350,000 s/f.

James River Corp. renews 165,390 s/flease at River Park in Norwalk with Rostenberg-Doern as consultant.

Linpro Co. buys Kendall Sq., Cambridge, site for 174,000 s/f

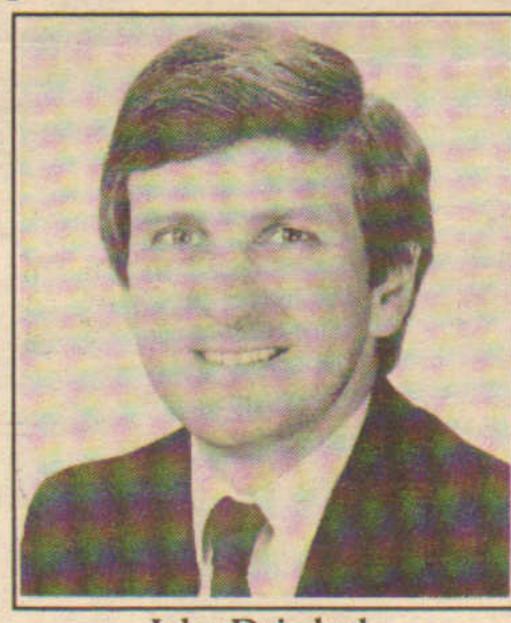
offices for \$5.975m; FH&O and Peter Elliot cobroker. Jack Boyle & Cheryl Flaman of Spaulding Inv. Co. lease 48,000 s/f at 8 New England Executive Park, Burlington. Greater Boston Community Dev. leases 41,500 s/fat specialized

Back Bay office building to nonprofit agencies. Anthony Covalli of Macmillan & Son sells \$575,000 48,700 s/f to Hannoush Properties Trust.

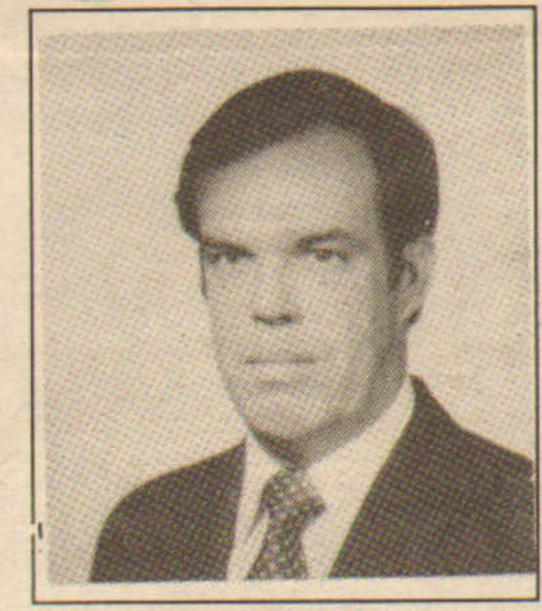
Johnson & Johnson Orthopedics to build 150,000 s/f at Raynham Woods Commerce Center; Paramount sells \$3m parcel. Equitable R.E. Inv., Stephen Karp & Stephen Weiner

buy 607,500 s/f Fox Run Mall in Newington, N.H. Worcester Commercial Group leases 67,000 s/f in Liberty Central Industrial Park to Millbrook Distributors.

John Sullivan Jr. Corp. building 97,000 s/f facility for Somerville Lumber Co. in Bedford, N.H.



John Dziadzol ANDOVER PROP. CORP.



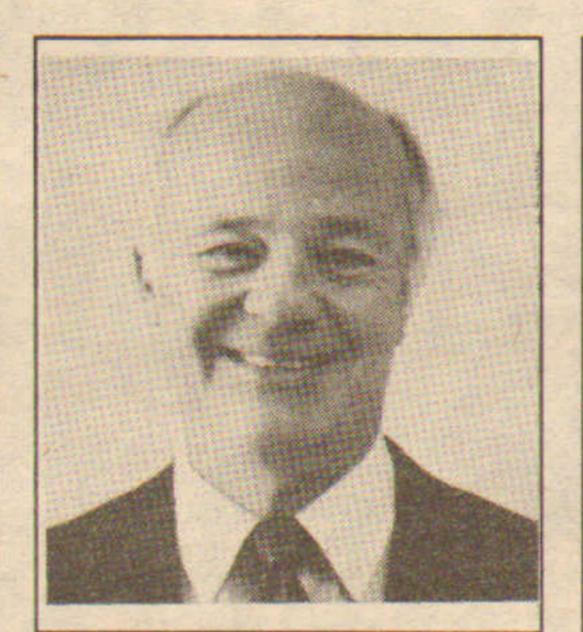
Brad Griffith LEGGAT McCALL COMPANIES



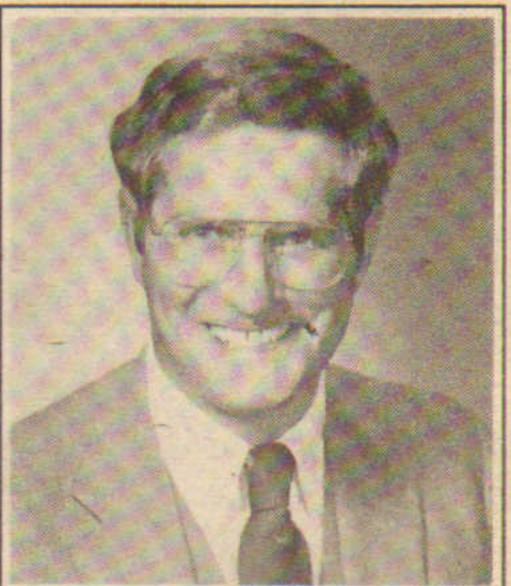
Ronald Druker THE DRUKER CO.



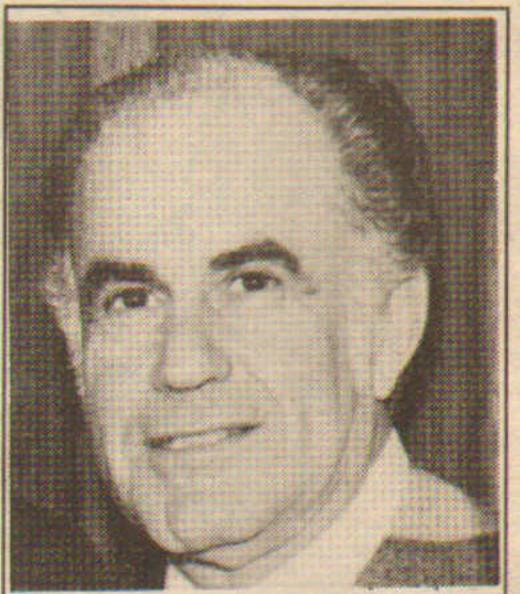
Arnold Peck ARNOLD PECK COMPANY



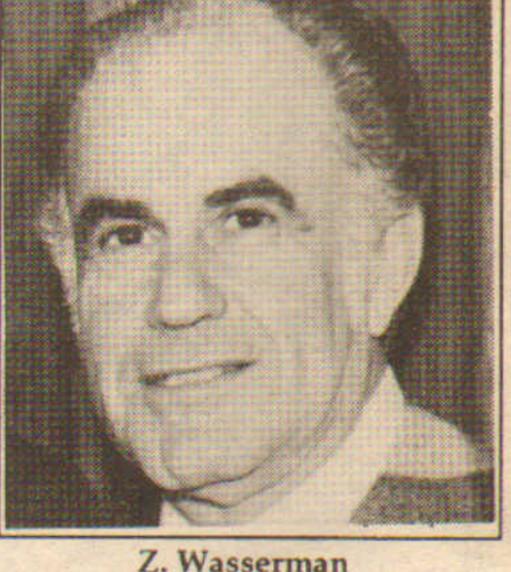
David Gompers DAVID GOMPERS



Charles Francis RYAN, ELLIOTT & CO. OF R.I.



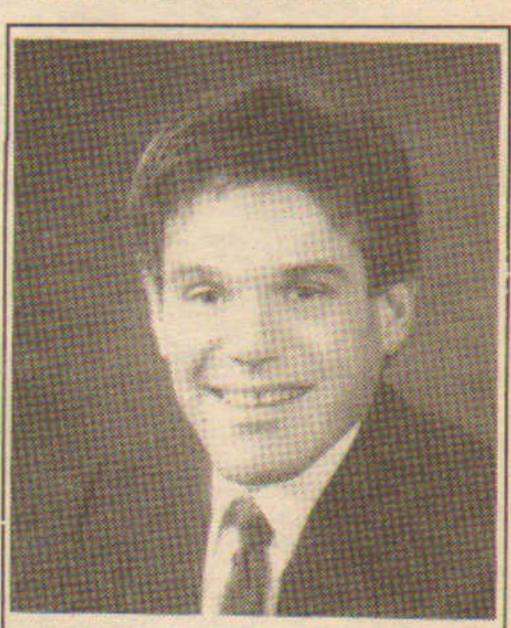
Z. Wasserman



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Residential Division 150 Grossman Drive Braintree, Mass. 617-849-7915

> Robert S. Conrad, Partner

Rhode Island's Leading

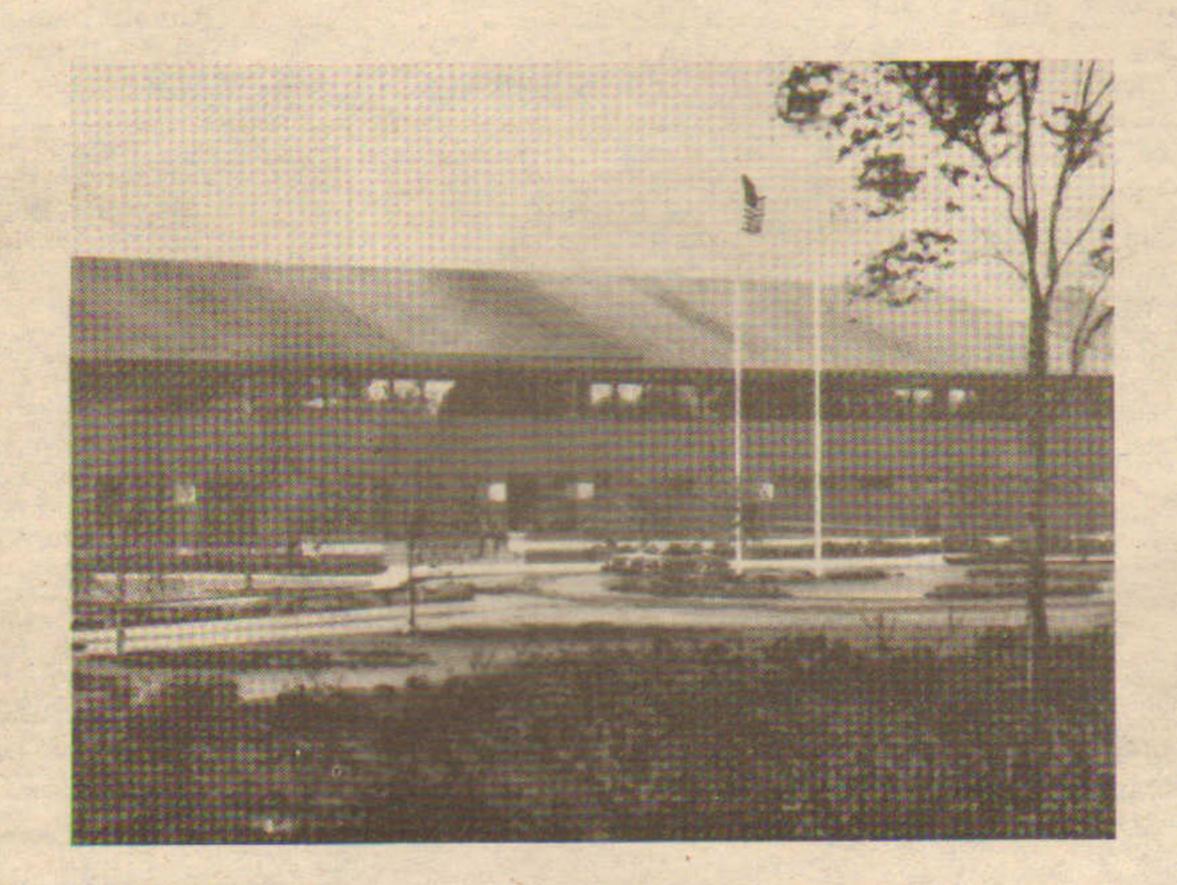
1989 Major Office

and R&D Projects

Suburban Office Park Developer

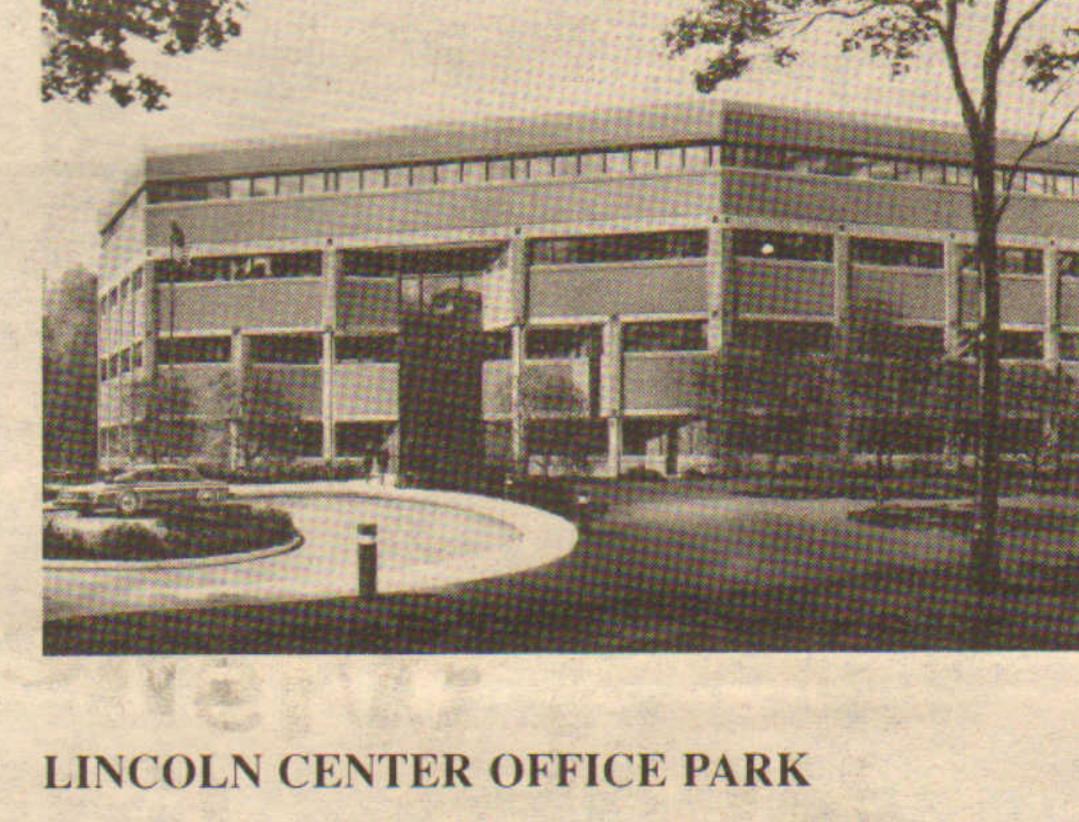
Equity Ventures Inc.

Real Estate Developers



LINCOLN CENTER OFFICE PARK, Lincoln, RI

85-acre, master planned park on I-295 and Rt. 146 Building One 235,000 s.f. leased to Amica Mutual Insurance Company

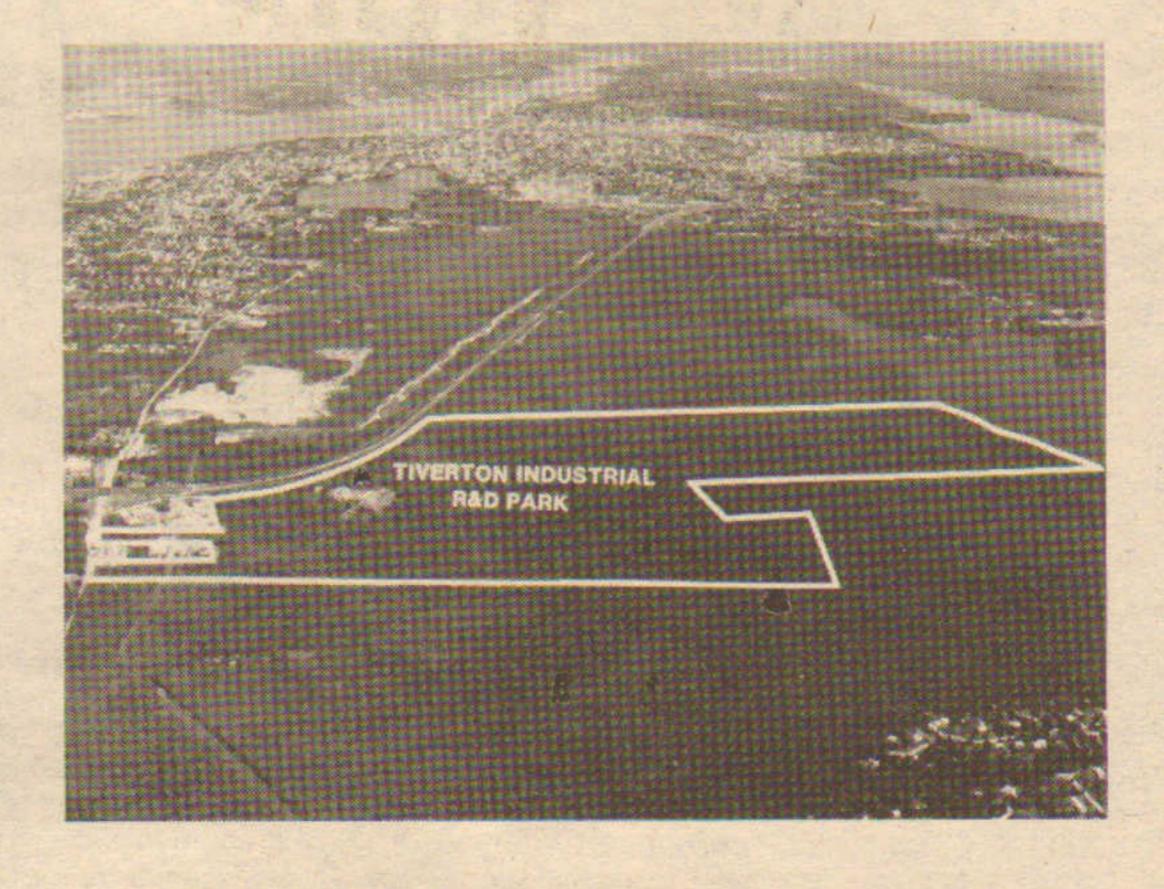


Rhode Island's suburban corporate address Building Three 120,000 s.f., Spring, 1990 65,000 s.f. preleased, 55,000 s.f. available



METRO CENTER OFFICE PARK, Warwick, RI

On 1-95 at Airport Exit
Building Two 90,000 s.f. leased
Marriott Residence Inn opened



TIVERTON RESEARCH & DEVELOPMENT PARK, Tiverton, RI

On Rt. 24; 230-acre master planned park 1,300,000 s.f. of R&D, office and light assembly. Sites for purchase, build to suit or leasing; available 1990

Thomas P. Dimeo Chairman

Karl W. Olsen President

Metro Center Office Park Warwick, RI 401-732-4390

AUGUST

Spectrum Financial arranges \$14.5m for Farley Trust's 120,704 s/f Meadows Office Building in Framingham.

Middlesex Commons Assoc. builds 750 unit 100,000 s/f Affordable Self Storage site in South Norwalk, Conn.

James Claffey & William Griffin of Hunneman Commercial lease 30,000 s/f for Northland Mgmt. with Algonquin Realty. Stephen Murphy & Steven Clancy of Codman Assoc.

broker 87,893 s/f in Mansfield, Mass. for Hamilton Realty. Tony Ianuale of The Druker Co. leases 27,000 s/f at 2 Newton Place to Data General; site now 80% leased.

Spaulding & Slye tops off 136,000 s/f 100 Cambridge Park offices, third phase at Alewife to open early 1990.

New England Dev. & Pyramid Cos. open 1 million s/f Emerald Square mall in North Attleboro; Fox, Sears & Penney anchors. Stephen Kasnet & Tim Lyne of R.M. Bradley lease 90,790 s/f at 28 State Street, Boston, to Bank of NE.

Columbia Const. gets \$13.5m contract to rehab 130,000 s/f mfg. site in Cambridge for M.I.T. graduate student apartments. Rick Royal of The Sommer Co. sold a 9,000 s/f Agawam, Mass. building to Atlantic Brighton Realty for \$1.065 m. Northland Inv. Corp. buys 100,904 s/f Bronx Park Bldg. I in Marlboro, Mass. for \$9.875m; Phoenix Mutual financing.

Leggat McCall Prop. tops off \$60m 300,000 s/f 73 Tremont St.; Turner Const. GC for Unicorp American. Codman Assoc. cobrokers 34,666 s/f with Leggat/McCall/ Grubb & Ellis for Reynolds, Vickery, Messina & Griefen.

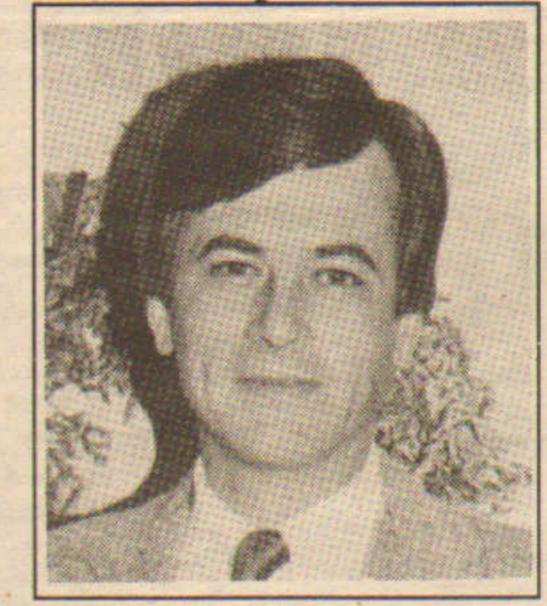
Income Property Finance gets \$2.3m National Life loan for David Winstanley & Bruce Gurall in Waltham.

Saunders Assoc. leases 56,000 s/fat Statler Building & Boston Park Plaza; 17,000 s/f to PWS-Kent Publishing.

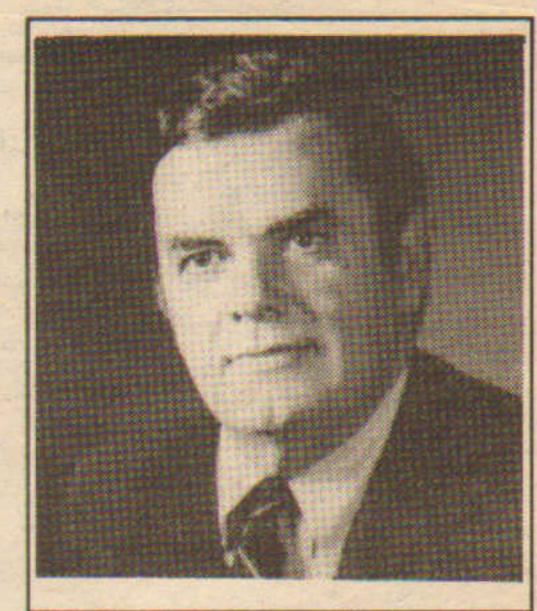
May Centers & Homart Dev. add 325,000 s/f at Meriden (Conn.) Square for Sears and more retailers.



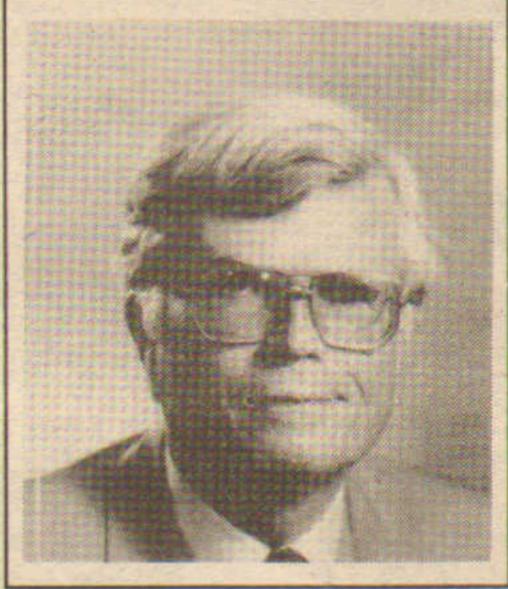
Edward McKeon CITY OF BANGOR



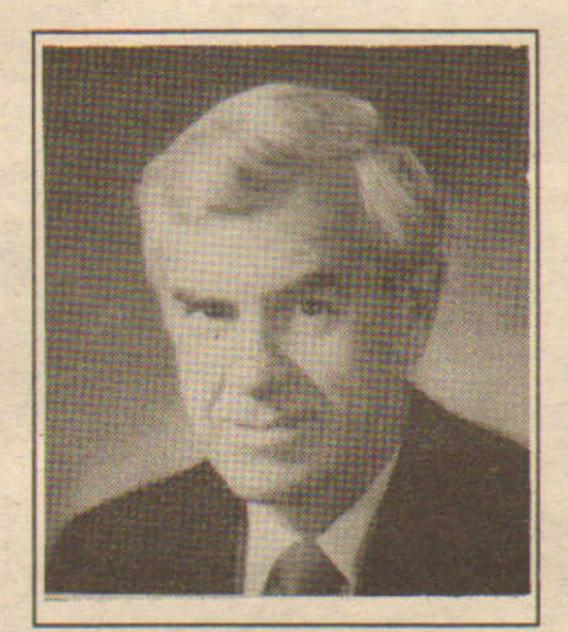
Dan Jones GRIBBEL, WASON & JONES



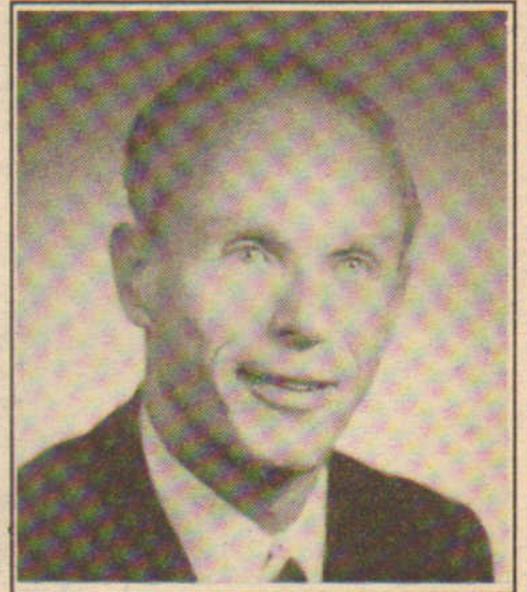
John Hayes TAC



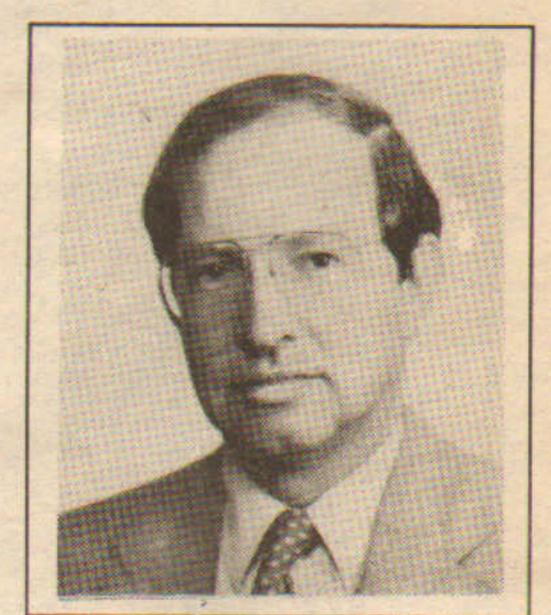
John Ryan RYAN, ELLIOTT & COMPANY



Thomas Flatley THE FLATLEY COMPANY



Fred Maretz LEVEY, MILLER, MARETZ



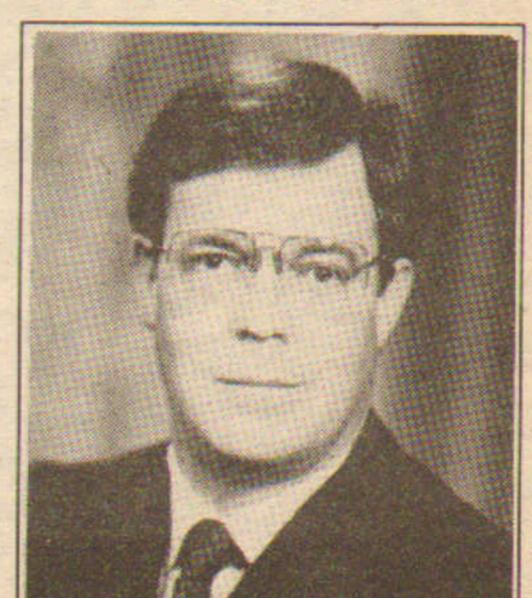
Lewis Heafitz HEAFITZ & CO. COMPANY,



Barry Horowitz



Richard Galvin TRAMMEL CROW CO.



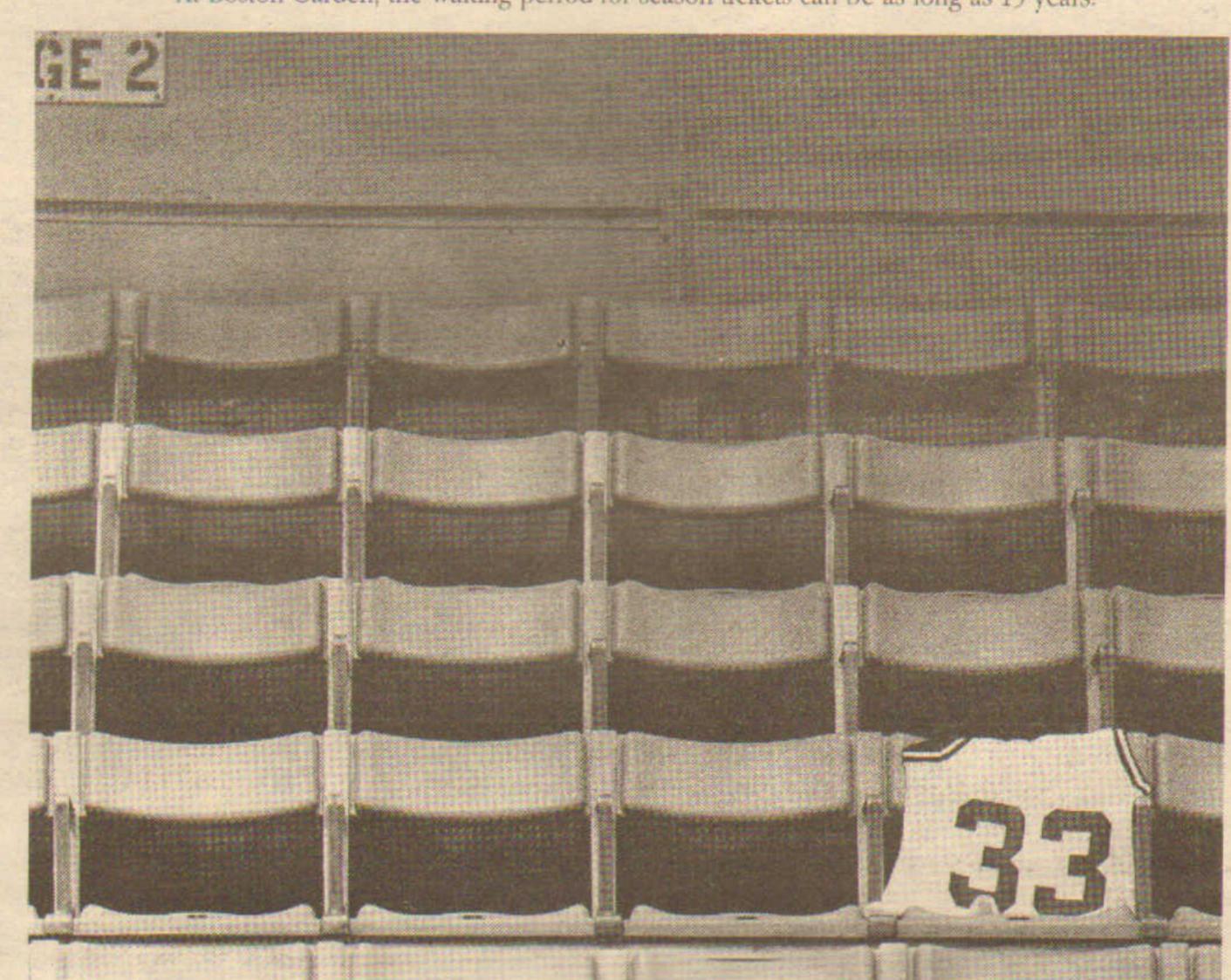
John Cavanagh Jr. CAVANAGH-FRITZ CO.

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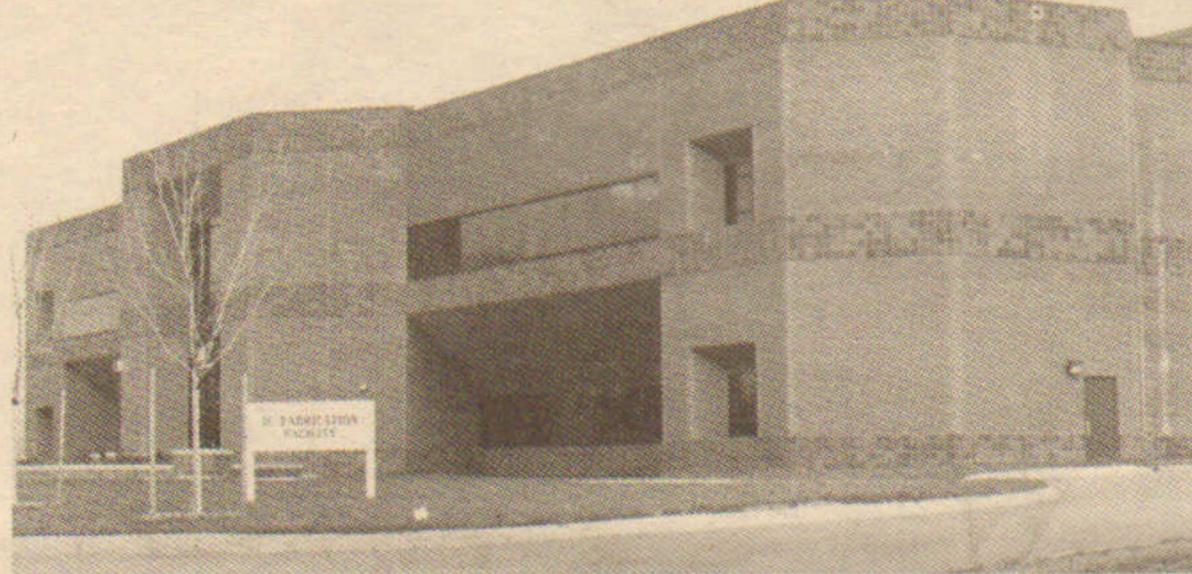


At Boston Garden, the waiting period for season tickets can be as long as 15 years.

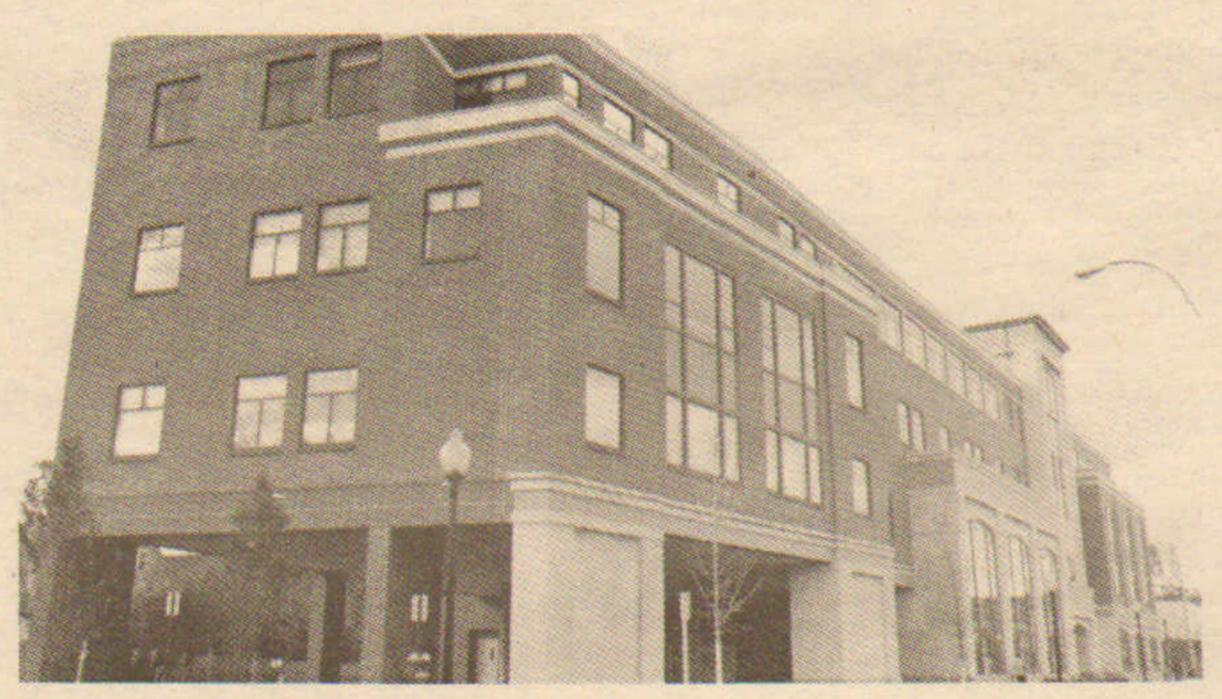
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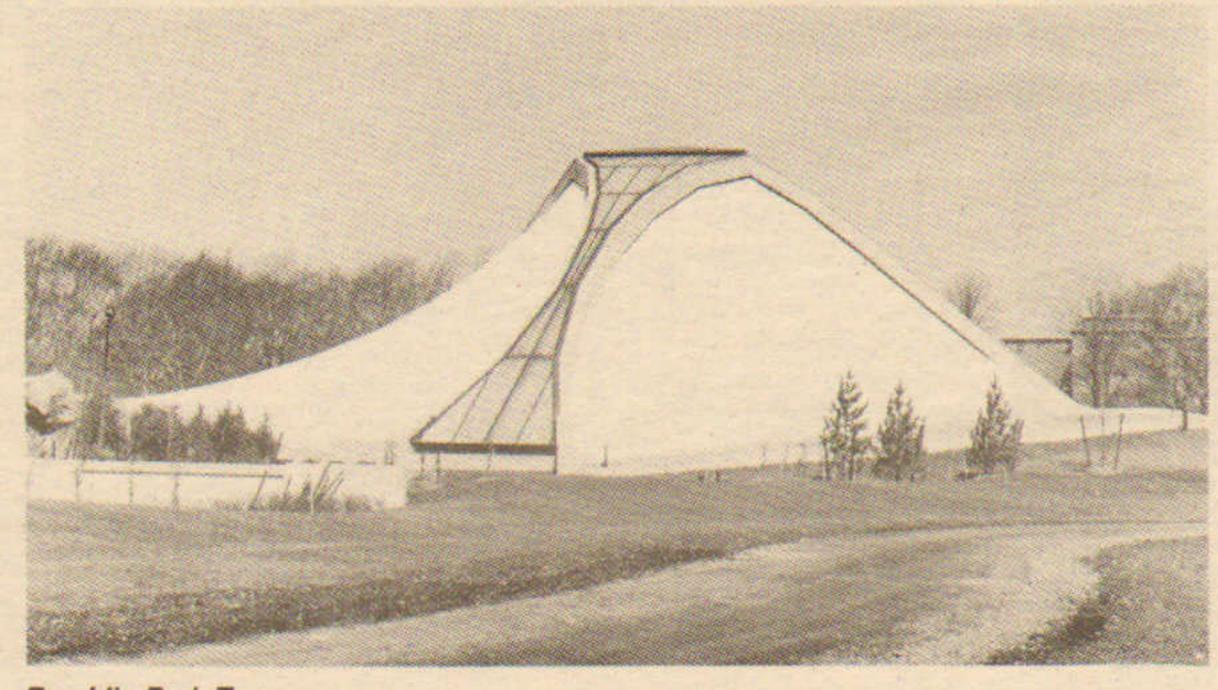
CENTER PLAZA



Massachusetts MicroElectronics Center Westborough, MA General Contractor: Marshall Contractors, Inc. Architect: Drummey, Rosane, Anderson, Inc.
Size: 70,000 s.f. fabrication facility, including 7,000 s.f. cleanroom



Somerset Savings Bank Somerville, MA General Contractor: J. J. Vaccaro, Inc. Architect: Arrowstreet Architects Size: 58,000 s.f. interior bank/office area and 14,000 s.f. underground parking



Franklin Park Zoo Tropical Forest Pavilion Boston, MA General Contractor: J.F. White Contractors Architect: Huygens, Di Mella, Shaffer & Associates, Inc. Size: 28,000 s.f. exhibit space

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In all kinds of economic conditions, Griffin Electric lives delivering top quality electrical installations that meet sp within budget.

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The work an electrical contractor does during tough tim some of our 1989 projects. . . it might tell you who to hire

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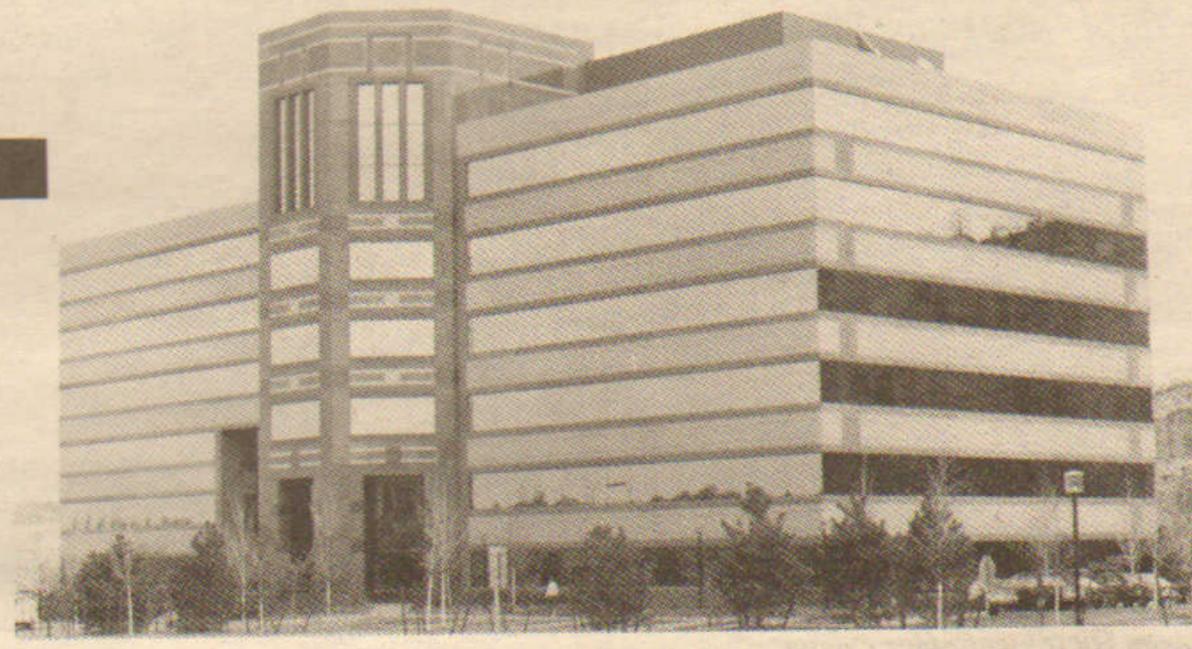
y, it's easy to see why many of New England's fin Electric. Because the last thing you want to

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s experienced in all aspects of electrical mand complex lighting and power requirements.

ugh times is quite revealing. Take a close look at o to hire for electrical work in 1990.

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400 Crown Colony Drive
Quincy, MA
General Contractor: R.W. Granger & Sons, Inc.
Architect: Cannon Boston, Inc.
Size: 125,000 s.f.



Digital Technology Center (renovation)
Salem, NH
General Contractor: Algonquin Builders, Inc.
Size: 33.000 s.f.



Clarion Somerset Hotel
Nashua, NH
General Contractor: Seppala & Aho Construction Co., Inc.
Architect: Seppala & Aho Construction Co., Inc.
Size: 160,000 s.f.



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AUGUST

Howard Grossman, Howard Feldman & Capital Ent. develop 116,000 s/f Diamond Hill Plaza in Woonsocket, R.I.

JMB/Urban Dev. Co. & Macomber Dev. Assoc. choose Coldwell Banker for 1.68m s/f Olmstead Plaza.

Gregory Klemmer of Hunneman Commercial leases 75,818 s/f in Haverhill for Savoy Assoc. to Boston Filter Products.

Forest City Dev. dedicates 122,639 s/f Clark Building at University Park at M.I.T., Cambridge.

National Dev. Assoc. names Meredith & Grew to market 84,000 s/f building at Forge Park in Franklin, Mass.

Spaulding & Slye leases 105,537 s/ffor Prudential Ins. to ISI Systems at Andover Technology Park.

Julius Cavadi of The Dartmouth Co. negotiates sale of 47,000 s/f offices-retail in Back Bay, Boston, for over \$5m.

Fleet National Bank provides \$12.4m for BDI Dev.'s 171 unit Pocasset Retirement Lodge in Johnston, R.I.

Nancy Van Sciver of The Norwood Group brokers \$736,000 110,000 s/f Bedford, N.H. sale to Payless Cashways.

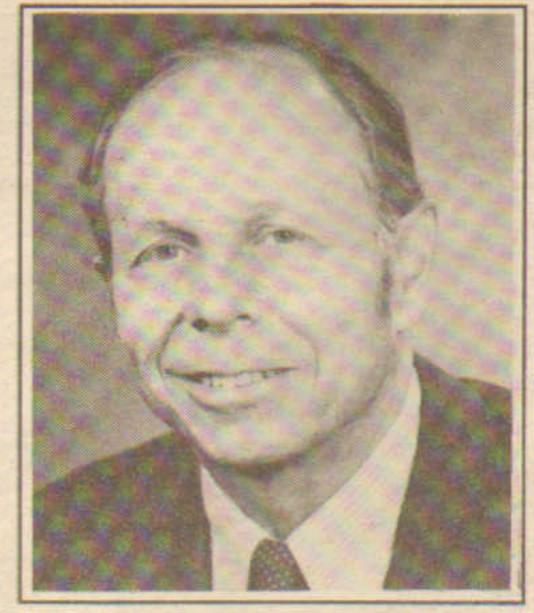
Feinerman & Admiral Construction complete \$4m historic restoration of One Harvard St., Brookline Village. Peter Sullivan of Peter Elliot & Co. brokers 64,000 s/flease to GTE Government Systems Group in Needham.

Metropolitan Life provides \$114.4m refinancing for 821,000 s/f Landmark Square offices to F.D. Rich Co.

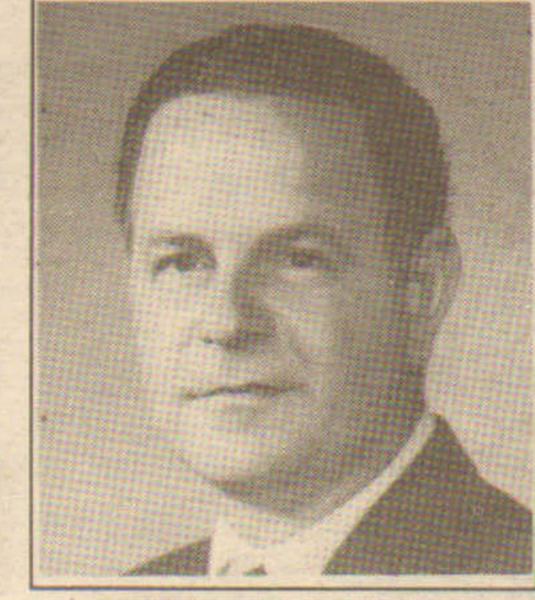
Nicholas Orlov & Paul Mattaliano of Niles Co. & Steve DiGiovanni of Commercial Realty cobroker \$2.65m Boston sale. Lenny Owens & Phil Sullivan of Coldwell Banker lease 36,650 s/f to three at Centros House in Framingham.

Wayne Spiegel of Hunneman Commercial sells 23,100 s/f at Gainsborough Ind. Park, Northboro, for \$1.235 million.

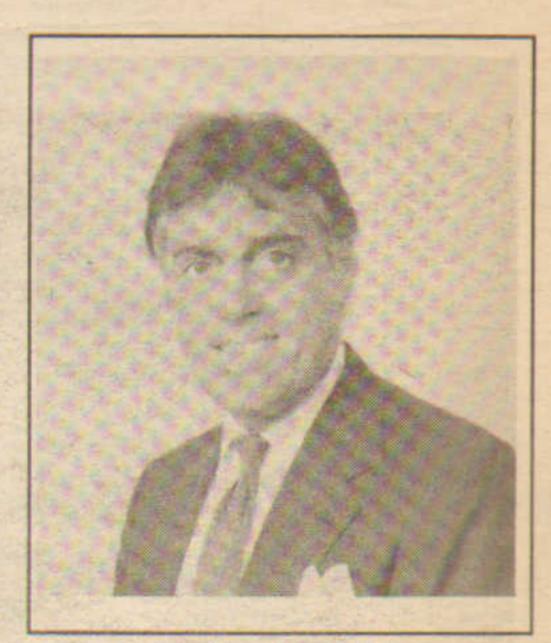
Cushman & Wakefield leases 20,141 s/f for Julius Tofias & Co. at Reservoir Place, Waltham, to McDonnell Douglas.



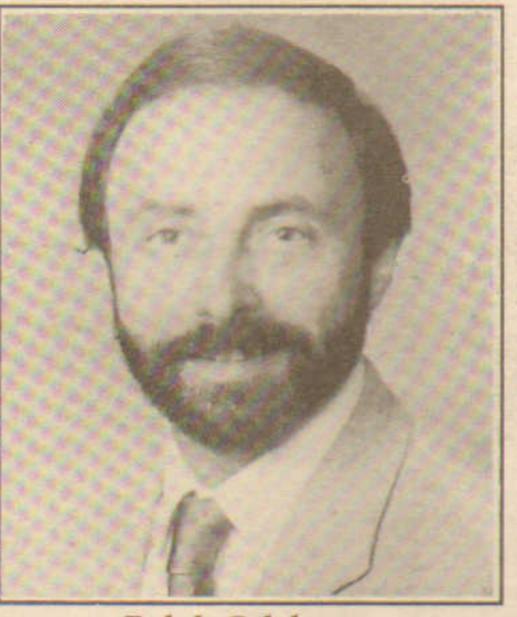
Shepard Brown THE NILES CO.



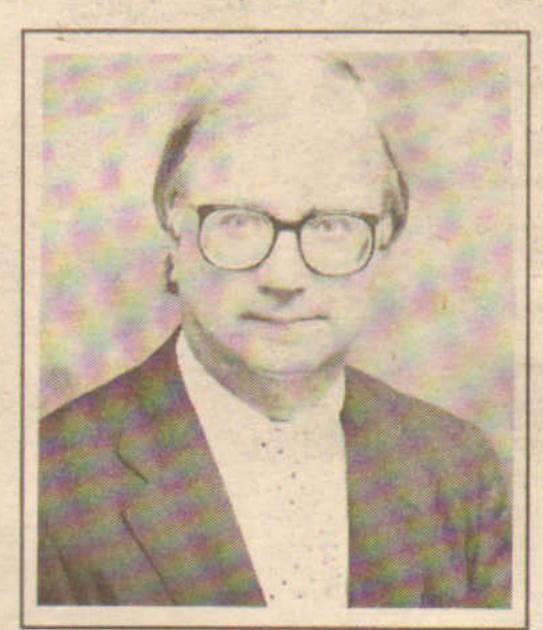
Sidney Rosenthal MEREDITH MANAGEMENT



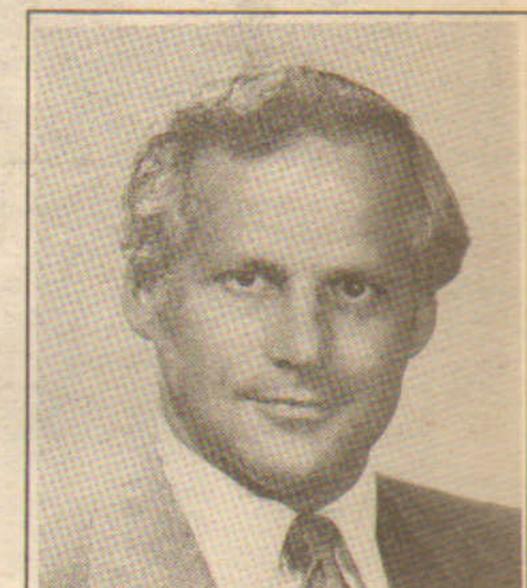
Julius Cavadi THE DARTMOUTH CO.



Ralph Calabrese R. CALABRESE AGENCY



Peter Benke **HUNNEMAN COMMERCIAL**



Michael Sucoff PETER ELLIOT & CO.



James Marshall WARBURTON AGENCY

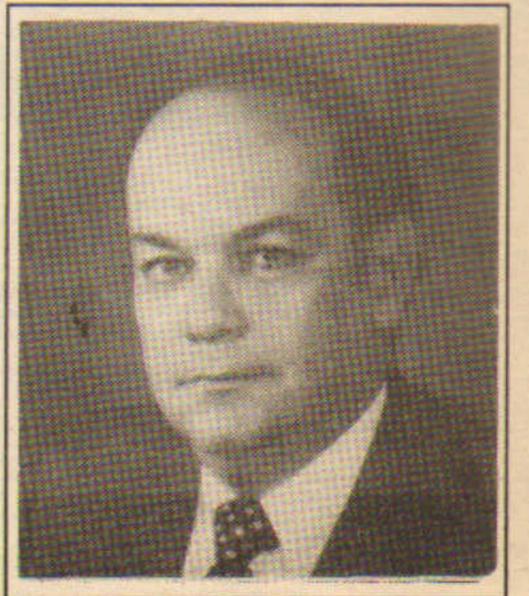


Elliot Ravech

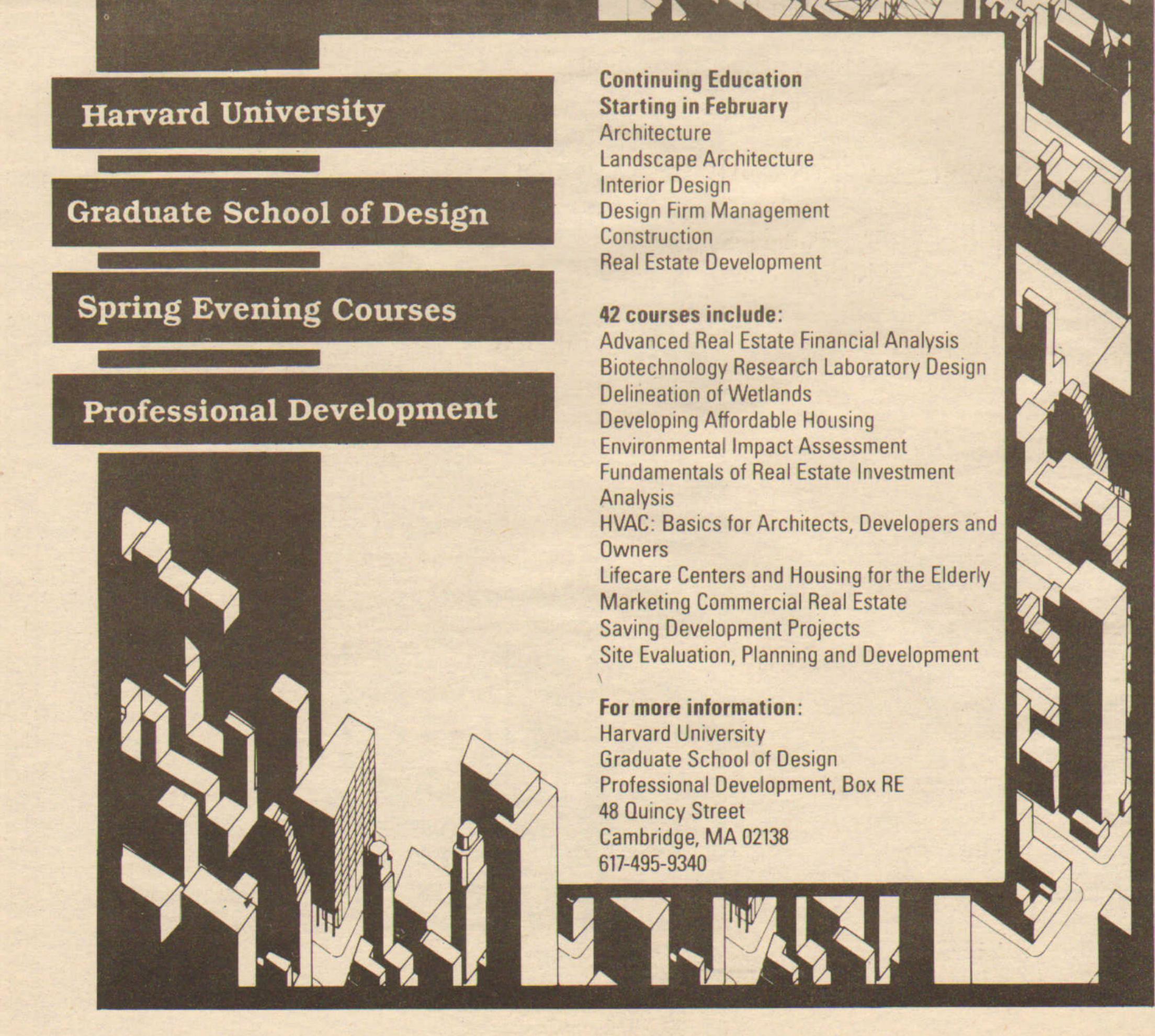
PETER ELLIOT & COMPANY

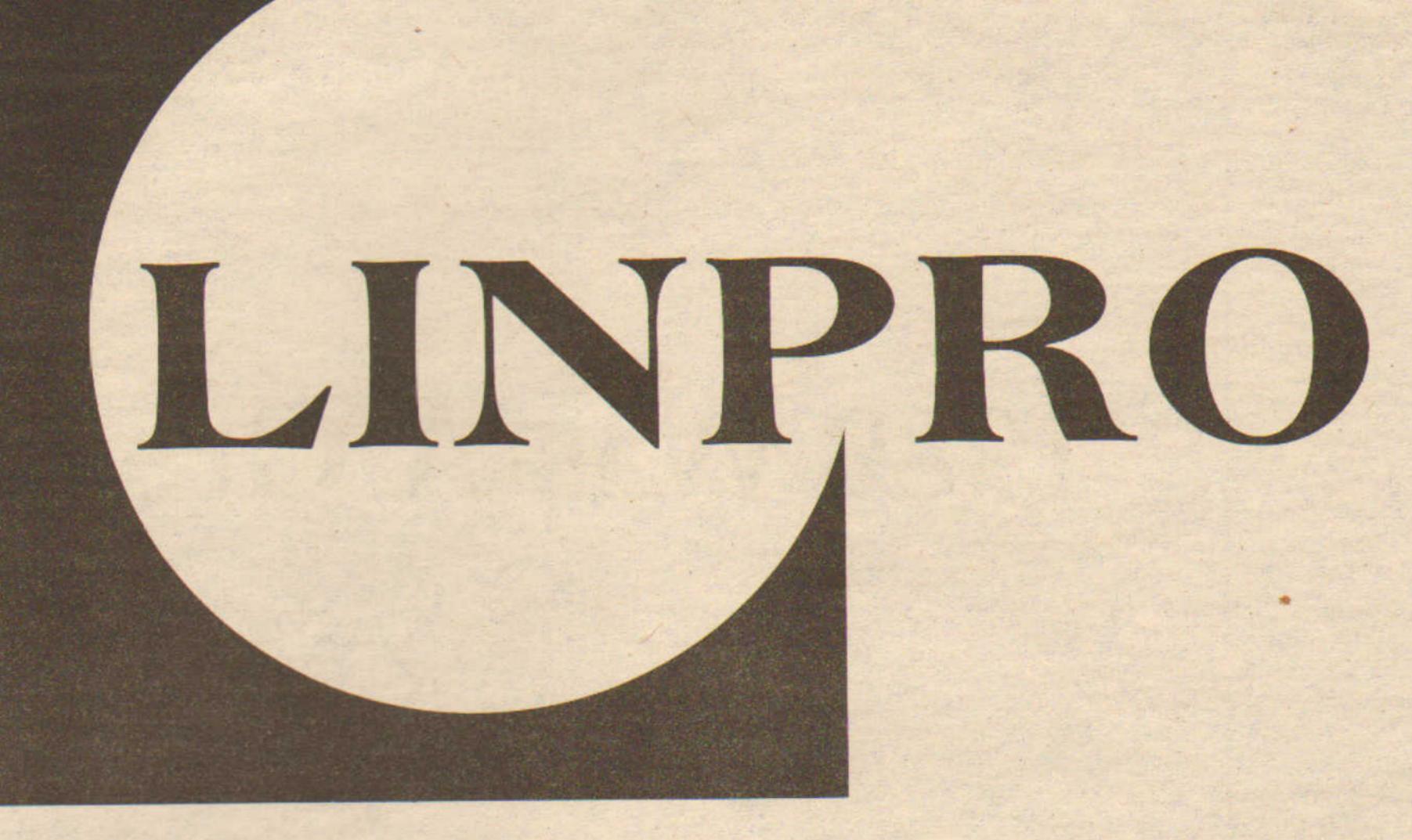


James Stone NORTHLAND INVEST.



Joel Wilder WILDER-MANLEY ASSOC.





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RYAN ELLIOTT & CO., INC.

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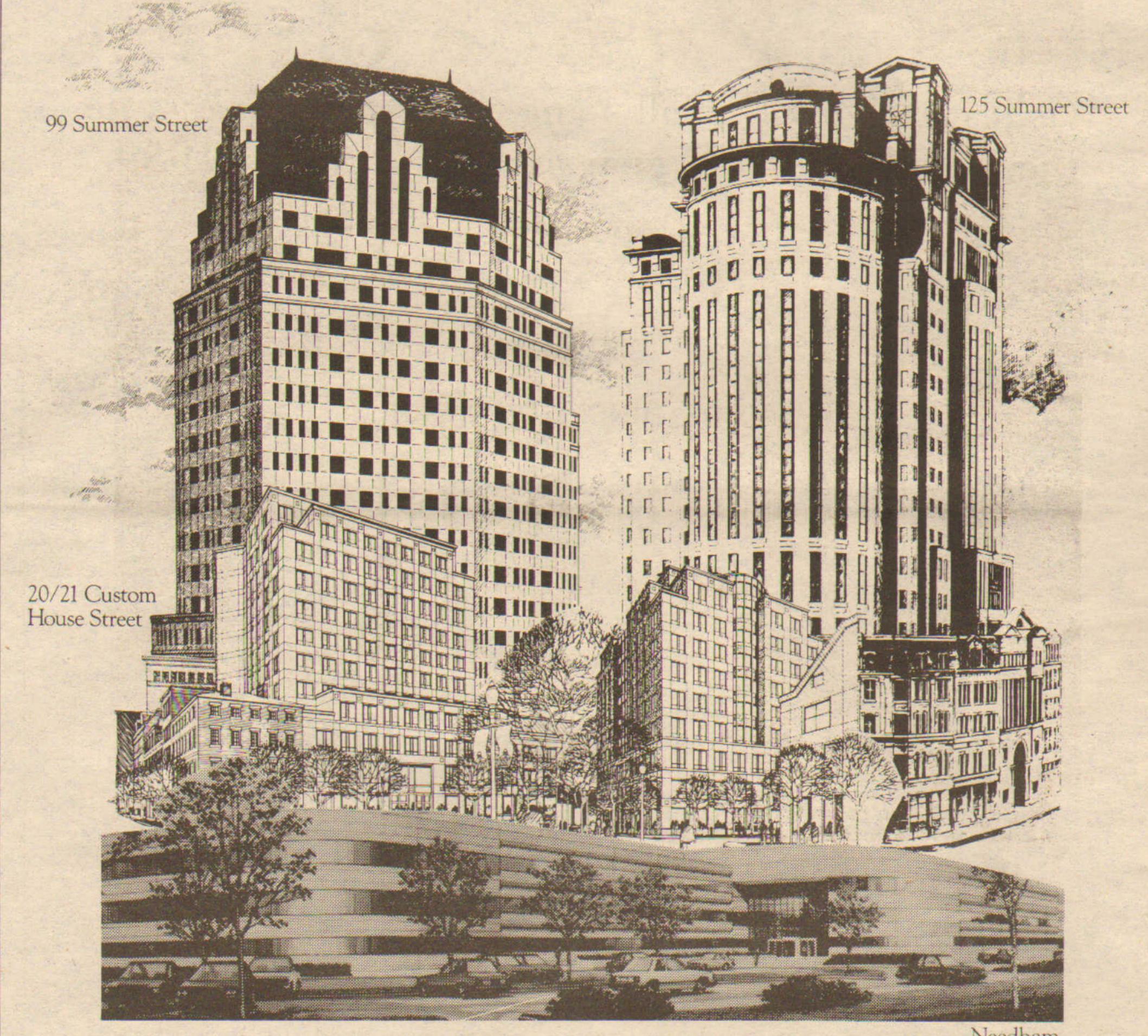
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Westboro Executive Park
112 Turnpike Road
Westborough, MA 01581
(508) 366 2090



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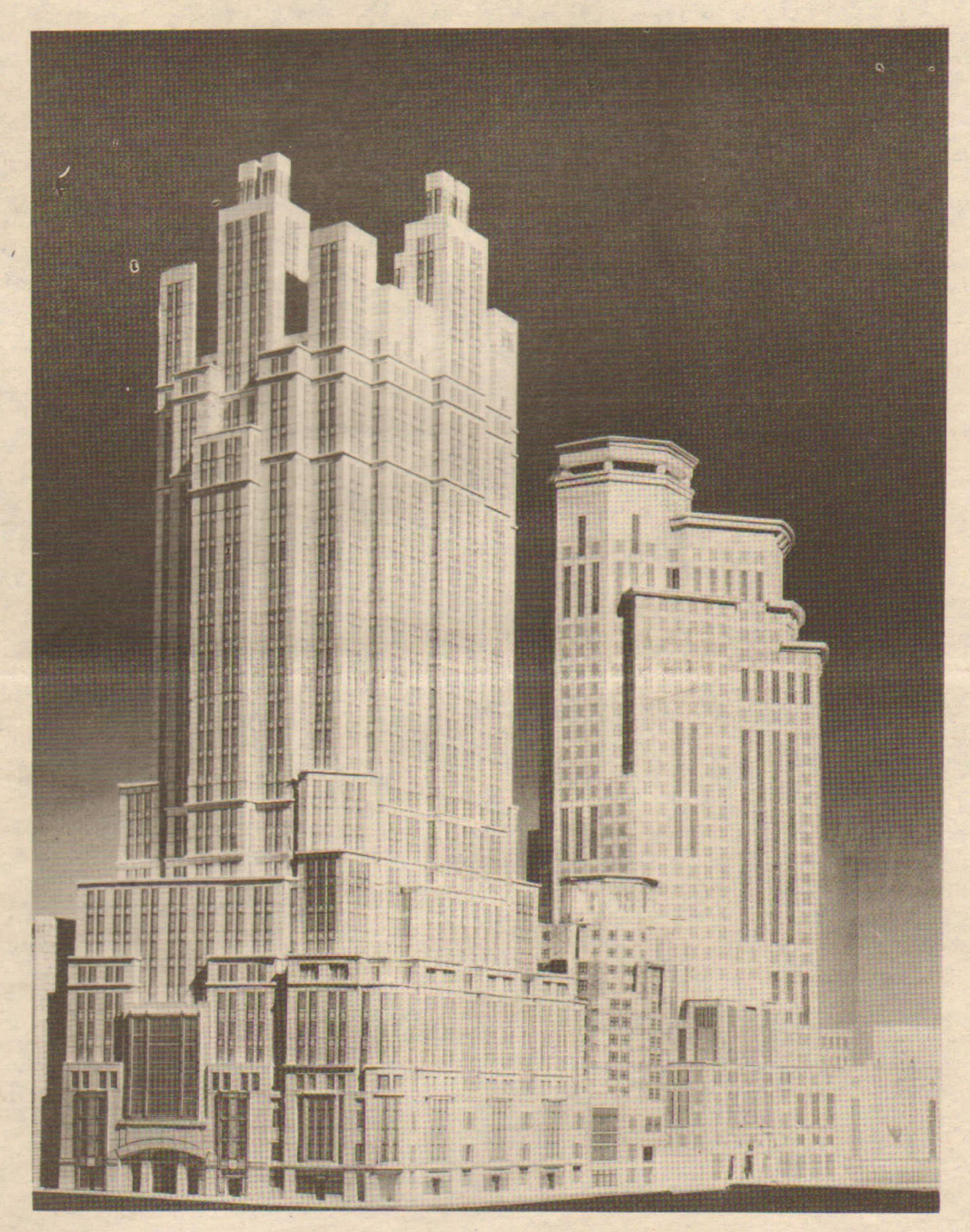
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SEPTEMBER

London & Leeds Dev. & National Dev. Corp. buy \$123m 828,000 s/f Bay Colony Corporate Center in Waltham.

H.J. Davis Dev. plans Dec. occupancy for 121,000 s/f 201 Broadway, Cambridge, office building.

R. Calabrese Agency brokers sale of two medical walk-in centers in Naugatuck & Southington, Conn. for \$3.3m. J.F. O'Neil Assoc. brokers 53 acre Hingham land sale to

Rockman Realty Trust for Forbes Land Trust.

Leggat McCall/G&E and Robert Rowe negotiate 158,000 s/f Westboro lease for Northeast O&C Prop. to Bose Corp.

E. Wronka & B. Spencer of Hunneman Comml. & F. Kempton of Algonquin Realty lease 56,400 s/f in Woburn. McLaughlin Co. & Peter Elliot & Co. sell 12,800 s/f in Burlington to Four Buck Realty Trust for \$1.3 million.

Grossman Companies leases 53,842 s/f at Plaza Executive Ctr., Braintree, to Kemper Insurance.

Codman Co. & Copley R.E. Advisors building 105,400 s/f at Highland Park in Tewksbury, Mass. in two phases.

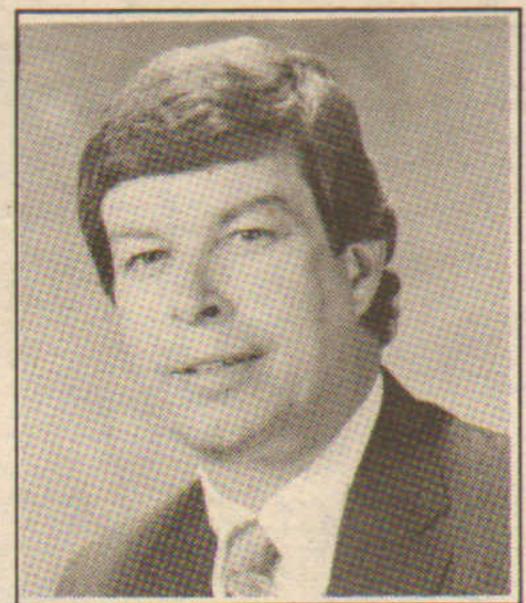
National Dev. Assoc. for CIGNA Inv., engages The Leggat Co. to market 45,000 s/f in Research Park, Andover, Mass. Chip Batchelder of R.M. Bradley leases 10,000 s/f at Hobbs Brook Park, Waltham, for Arkwright Mutual.

Colony International Resort expands to New England; acquires Eagle Mt. House, N.H. & Stratton Mt. Inn, Vt.

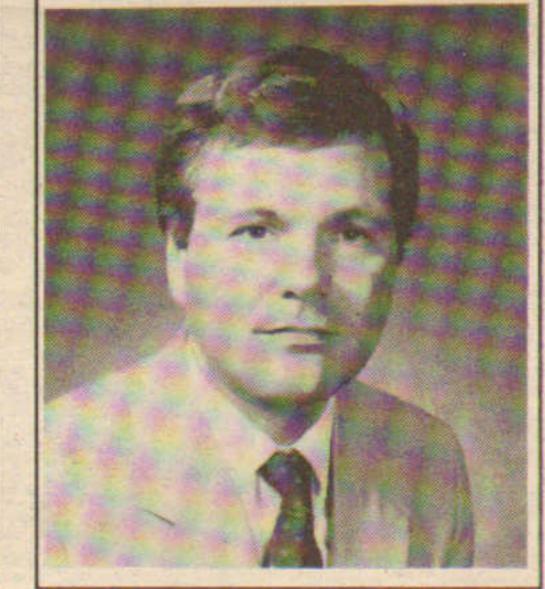
National Dev. Assoc. leases entire 88,000 s/f building at Forge Park, Franklin, to Stuart's Department Stores.

Success of Jaymont-Perry's 125 Summer St. (100% preleased) spurs shift of Boston's financial district. Morse/Diesel is refurbishing 900,000 s/f State Street Bank

Building for Hexalon Real Estate, a \$42m project. Northeast Community Dev. Group appoints Linchris Hotel Corpl. for 100 unit Comfort Inn at Concord, N.H.



William Healey THE WELLESLEY GROUP



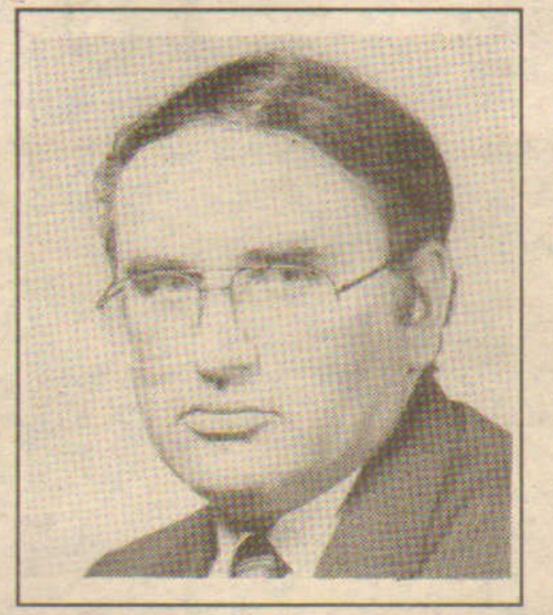
Thomas Vogel SYMMES, MAINI & McKEE



John Stabile H.J. STABILE & SONS



James O'Brien COLDWELL BANKER



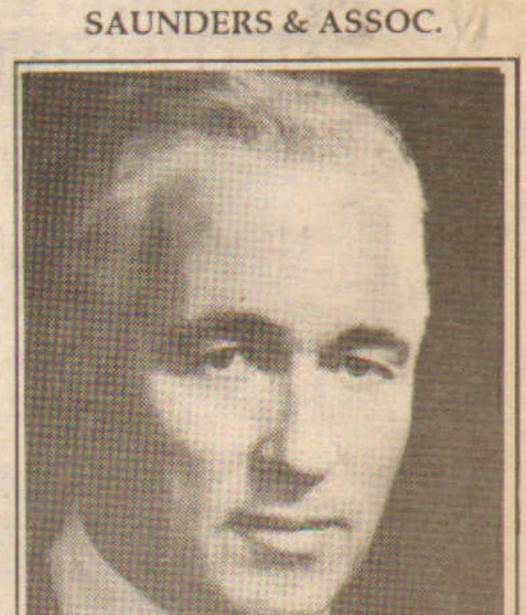
Mark Shair M & J ASSOCIATES



Deborah Hanley TODREAS/HANLEY ASSOC.



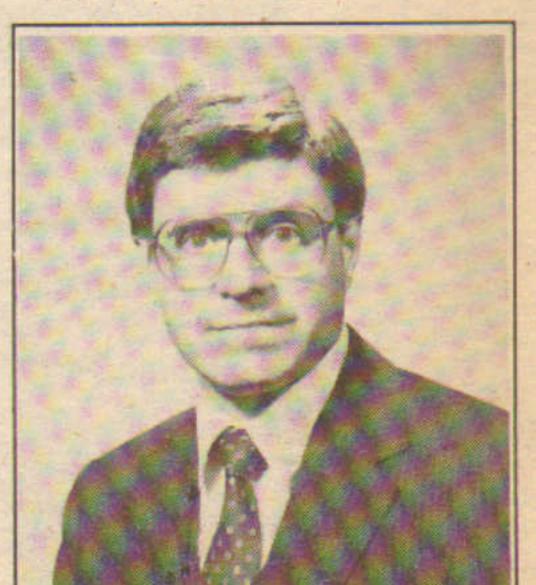
Lisa Saunders



Thomas Leggat THE LEGGAT COMPANY

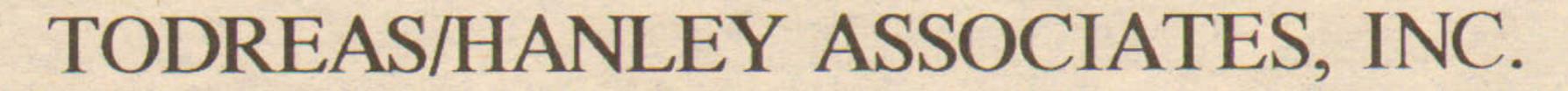


Carol Todreas TODREAS/HANLEY ASSOC.



Theodore Jakubowski EASTLAND PROPERTY MGT.





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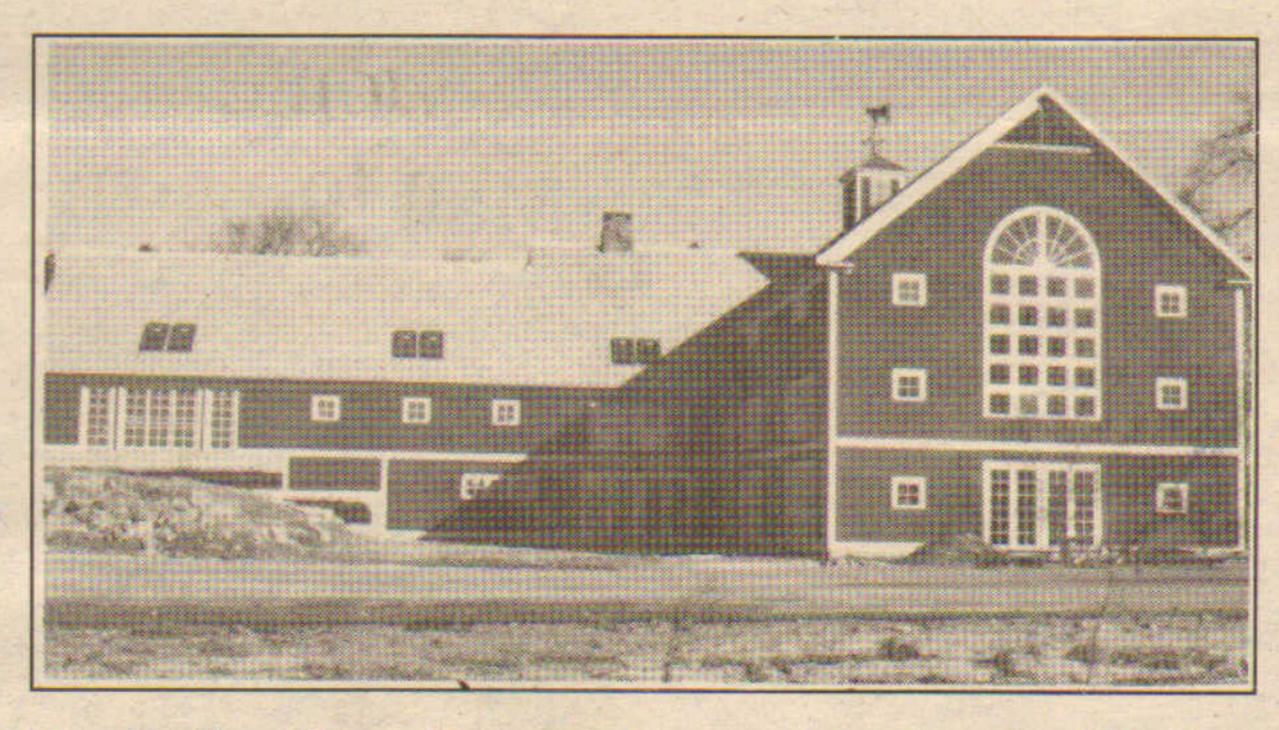
Whether you're a real estate investor, lender, owner or manager, there comes a time when you may need a professionally executed action plan and a catalyst to get the job done on-time and within budget.

SPAULDING & CO. INC. offers governmental approval skills, marketing, construction project feasibility and project implementation services on a fee basis for corporate and institutional clients. We specialize in the development and recycling of industrial, retail, lifecare, and office properties. In short, we can probably help you with most any real estate problem ... whether it involves a single task or a multifaceted plan.

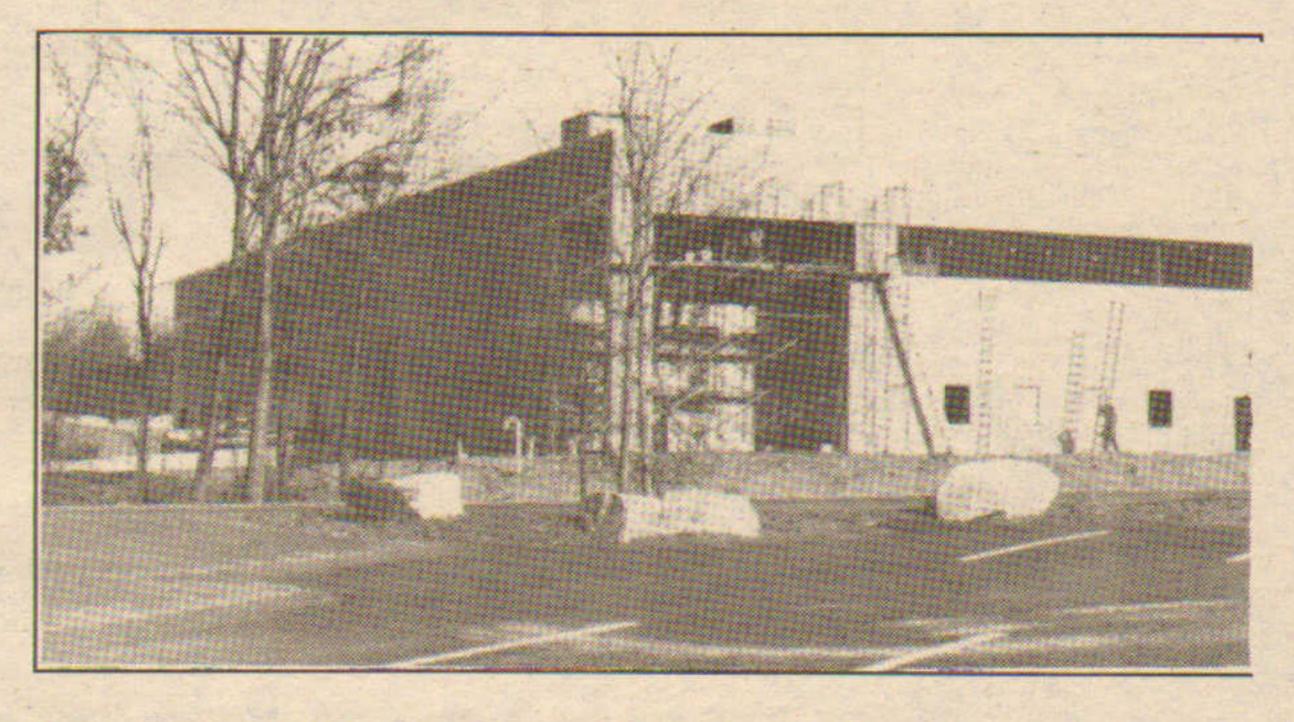
The next time you tackle a real estate problem ... rather than burdening your directors, executives and maybe the profitability of your principal business ... bring it to us, the group who knows the ropes ... SPAULDING & CO. INC.



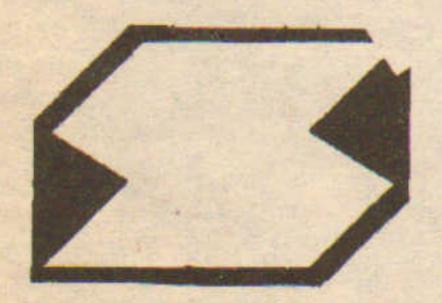
81 Wyman, a first class office building is located adjacent to Route 128 in Waltham. Spaulding & Co Inc of Newton Lower Falls is the developer and will manage the property. ADD, Inc., Cambridge, is the architect and H.H. Hawkins & Sons, Hingham, the general contractor. Coldwell Banker is the exclusive leasing agent.



New England Farm, Concord, is a reconstruction of a 19th Century barn and 17th Century farmhouse. When complete, the facilities will include dining and conference areas for distinguished clientele. Developed and managed by Spaulding & Co Inc., Newton Lower Falls, designed by Adams-O'Neil, Belmont and built by R.L. Jeanotte, Shirley.



C.H. Robinson Paper Company regional heardquarters/distribution center nearing completion in Billerica. Spaulding & Co Inc of Newton Lower Falls is the developer, Sullivan Design Group, Braintree, the architect and The Caruso Company, Littleton, the general contractor.



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New England Development makes its mark.





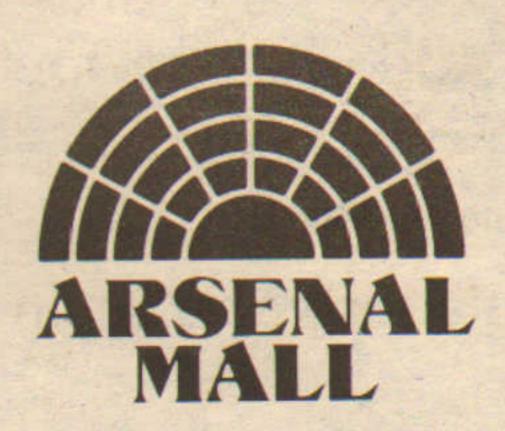














Atrium Chestnut Hill. MA

Greendale Mall Worcester, MA

Apple Blossom Mall Winchester, VA

Crystal Mall New London, CT *Turnpike Mall Augusta, ME

* Pheasant Lane Mall Nashua, NH

Liberty Tree Mall Danvers, MA

* Worcester Galleria Worcester, MA



Turnpike Mall









*Meadow Glen Mall Medford MA

The Mall of New Hampshire Manchester, NH

*New England Shopping Center Saugus. MA

* Arsenal Mall Waterlown MA * Emerald Square North Attieborough, MA

Portsmouth NH

Joint Venture

Cambridge Side Cambridge MA NewEngland DEVELOPMENT

One Wells Avenue Newton, Massachusetts 02159 617 965 8700

SEPTEMBER

Spectrum Financial arranges \$11.75m for West Village Assoc.' West Plymouth (Mass.) Square; 127,822 s/f.

The Leggat Co. handles 73,000 s/f lease to Harvard Community Health Plan for RFT Properties.

Marshall's and Dress Barn open at Rosenshein Assoc.'s 300,000

s/f Townline Square in Meridien, Conn.

Peter Quinn & Thomas Aitken of Corporate Space lease 52,000 s/f in Stoughton for Allied Industries to SEM. Douglas Marr of A.F. Doyle Co. brokers \$2.61m sale of 47 unit Brighton apartment site to GPS Realty.

Bay Realty leases 62,000 s/f at Sharon Commerce Ctr. with Codman Co. & Hunneman Comml.

Bonfatti-McAlpine J.V. is completing an \$8.5 sludge compost facility for the City of Marlboro.

Epstein Funding arranges \$5m loan for United Properties' 33,452 s/f offices in Norwalk, Conn.

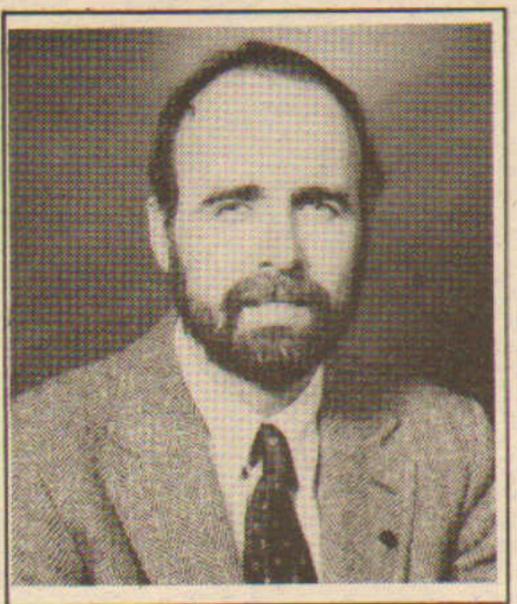
William Callahan Jr. names Spaulding & Slye for 226,000 s/f at Woodland Park in Andover, a 130 acre parcel.

Lucas of Codman Assoc. leases 112,000 s/f at Riverfront Office Park, Cambridge for Darvel-Codman-Macomber. Congress Group Ventures leases 113,000 s/fat Capital Center, Providence, to American Express.

Gillespie & Co. appoints Leggat McCall/G&E for 640,000 s/f Littleton Common; Old Stone loan; Lee Kennedy CM. A.J. Sulfaro Dev. completes 28,000 s/f Medford Square office

condos designed by ESO. Thomas Moore of Peter Elliot & Co. leases 10,550 s/f for Paragon Properties to Vistana Resort in Newton, Mass. London & Leeds and Rosewood Dev. appoint Hunneman Comml. to lease their 186,000 s/fTower at NorthWoods, Danve:s. JSAInc.architect for 37,000 s/f medical center at Exeter

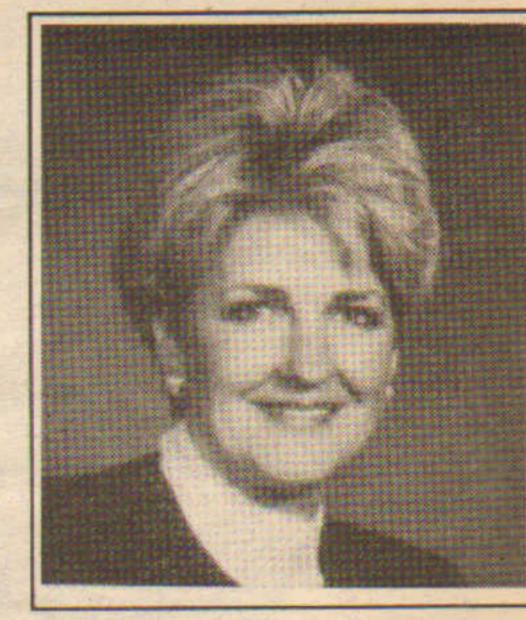
(N.H.) Hospital recently completed.



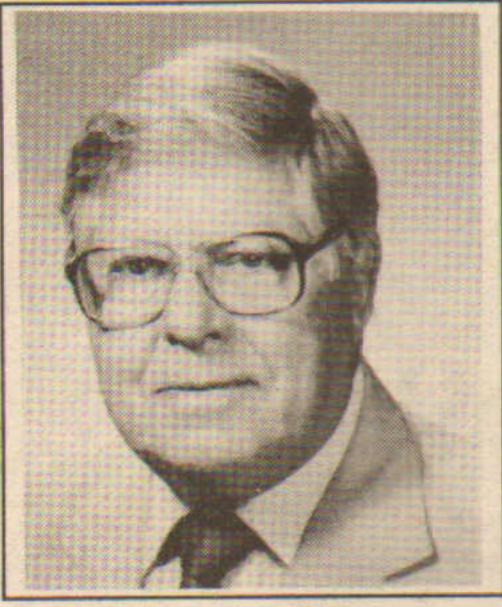
John Nightingale NIGHTINGALE ROOFING



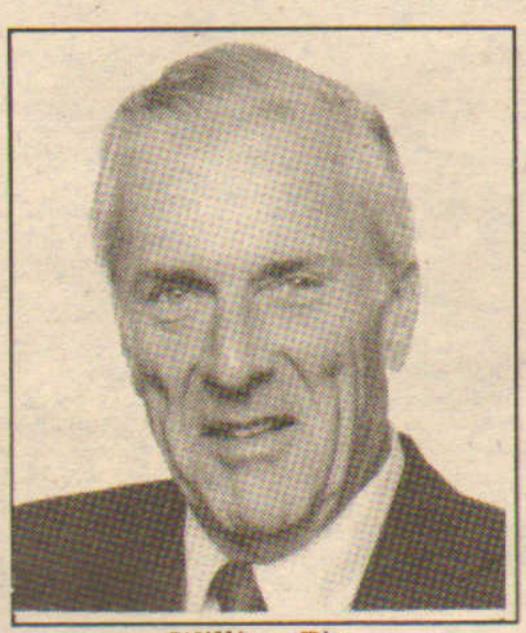
Lawrence Goldman **GOLDMAN ENVIRONMENTAL**



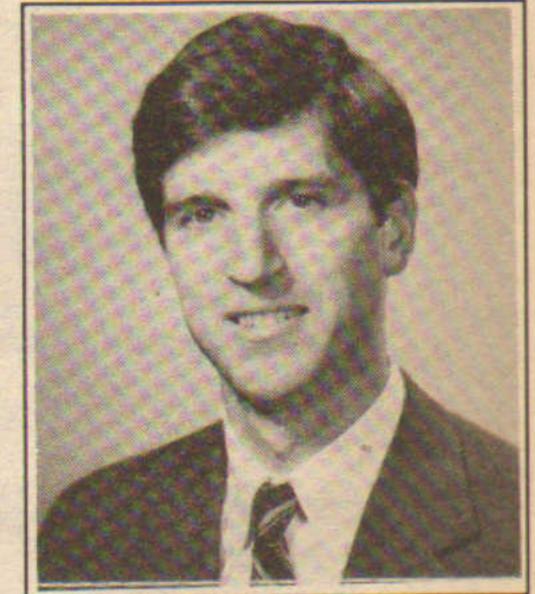
Soni Christensen DESIGN EAST INTERIORS



Robert Goodfellow **GOODFELLOW-ASHMORE**



William Pitt WILLIAM PITT, INC.



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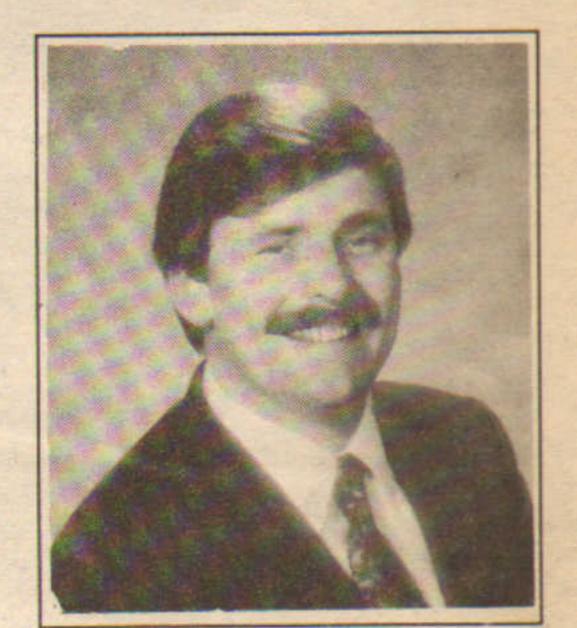
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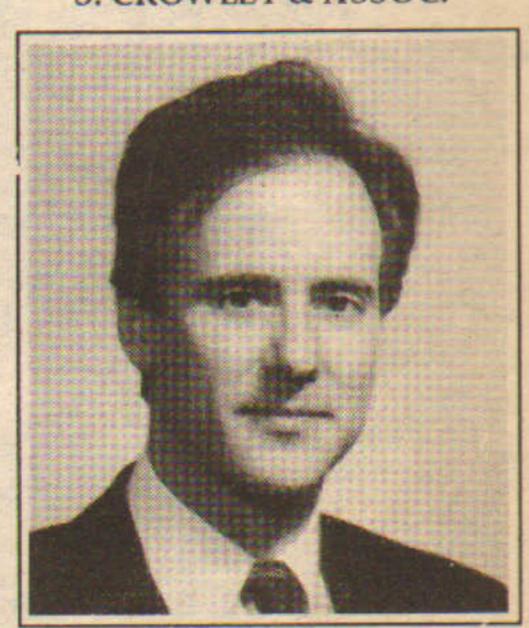
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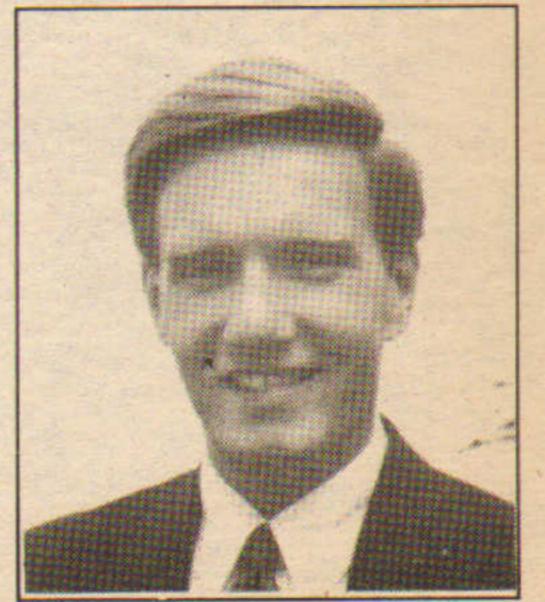
Philip McGuiness **BARTON BROOKS**



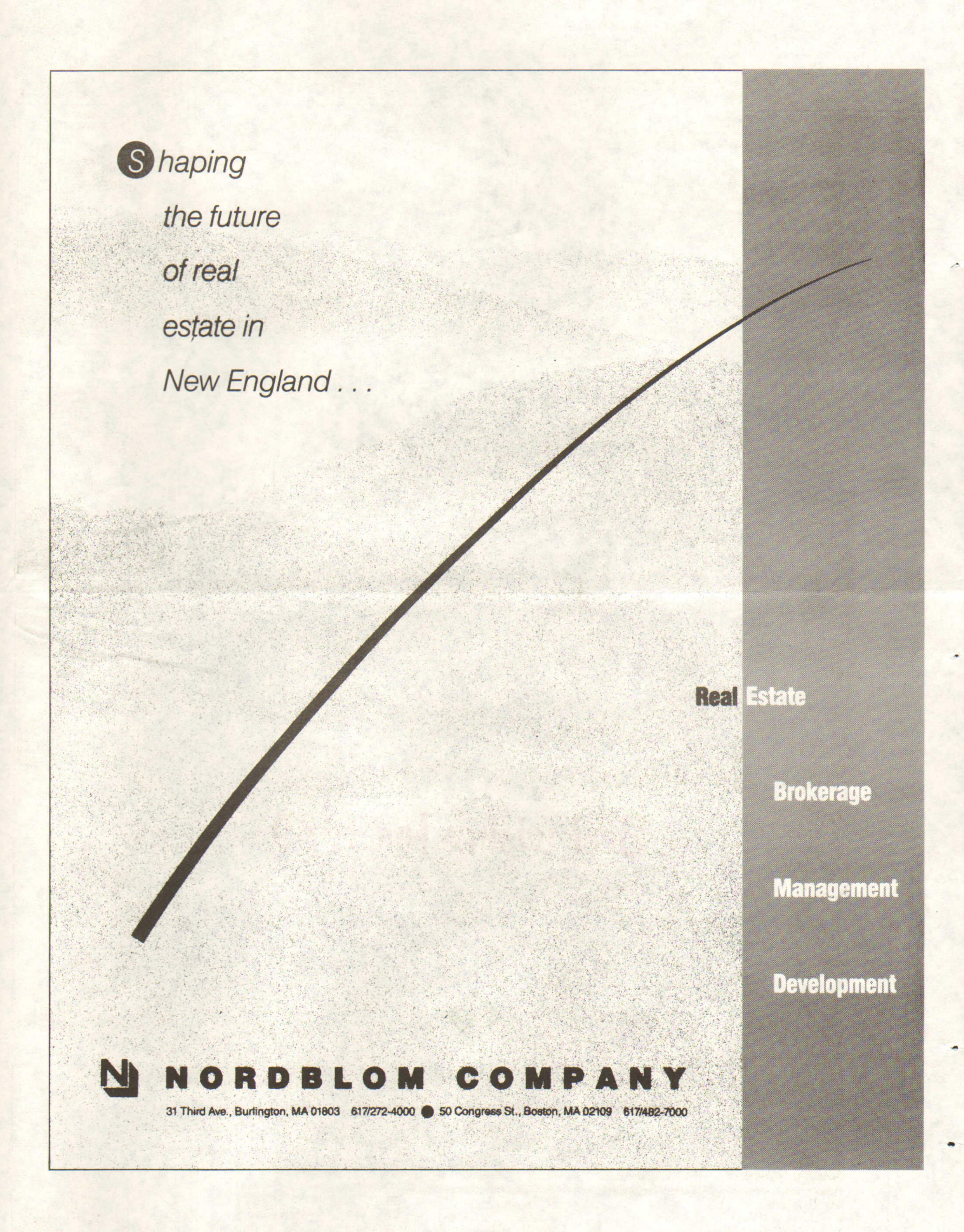
Steve Crowley S. CROWLEY & ASSOC.



Alan Leventhal **BEACON COMPANIES**



Richard Liljedahl HAYDEN, TOLZMANN



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mere eight minutes, just enough time to look down upon those less fortunate than yourself.

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sounds like your kind of business philosophy, now's the time to move your company to one of Prospect Hill's exceptional buildings, including our newest: Prospect Place.

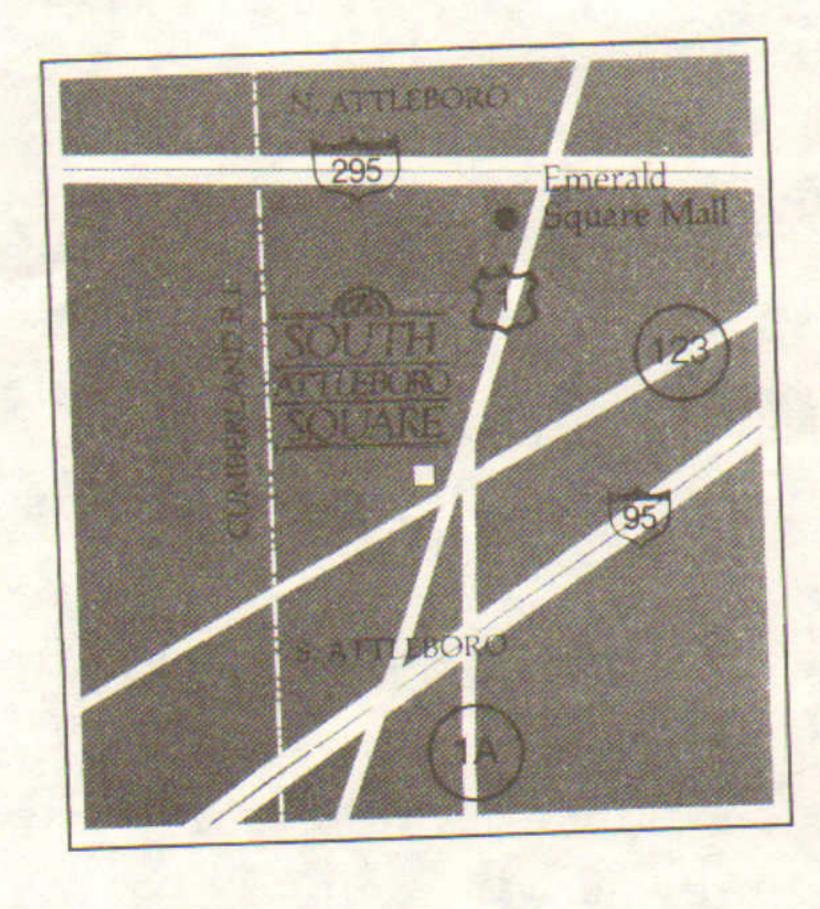
PROSPECT HILL Space is available now, so call John Spencer or John Craig at
The Superpark on 128 The Nelson Companies leasing department. (617) 890-0140.

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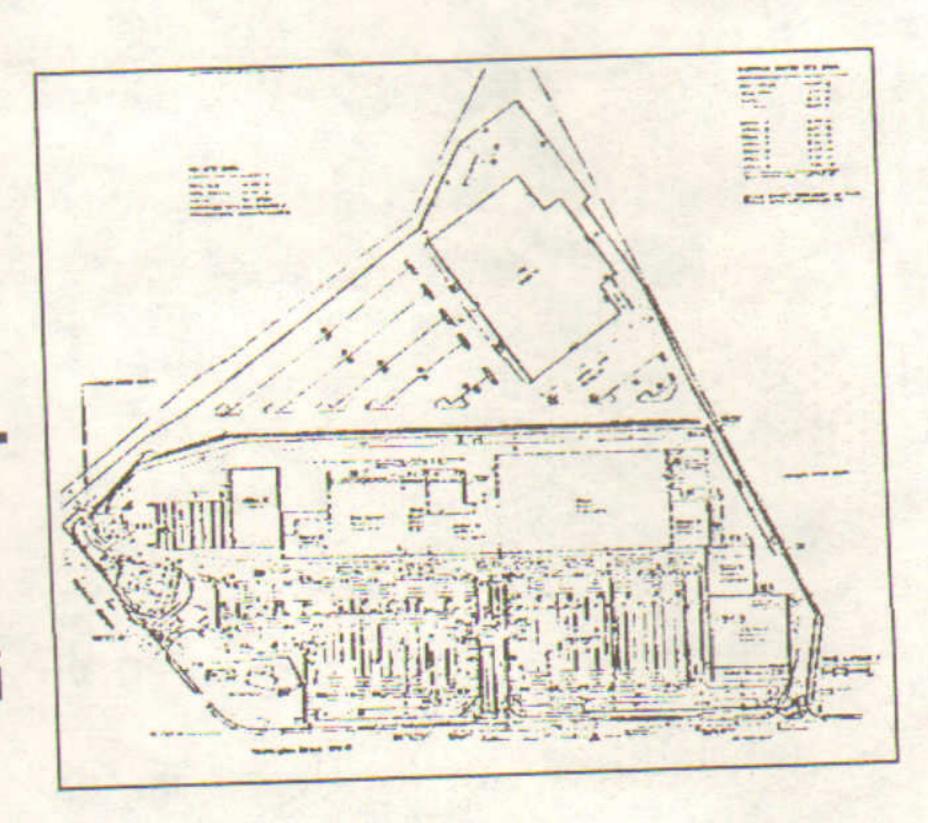
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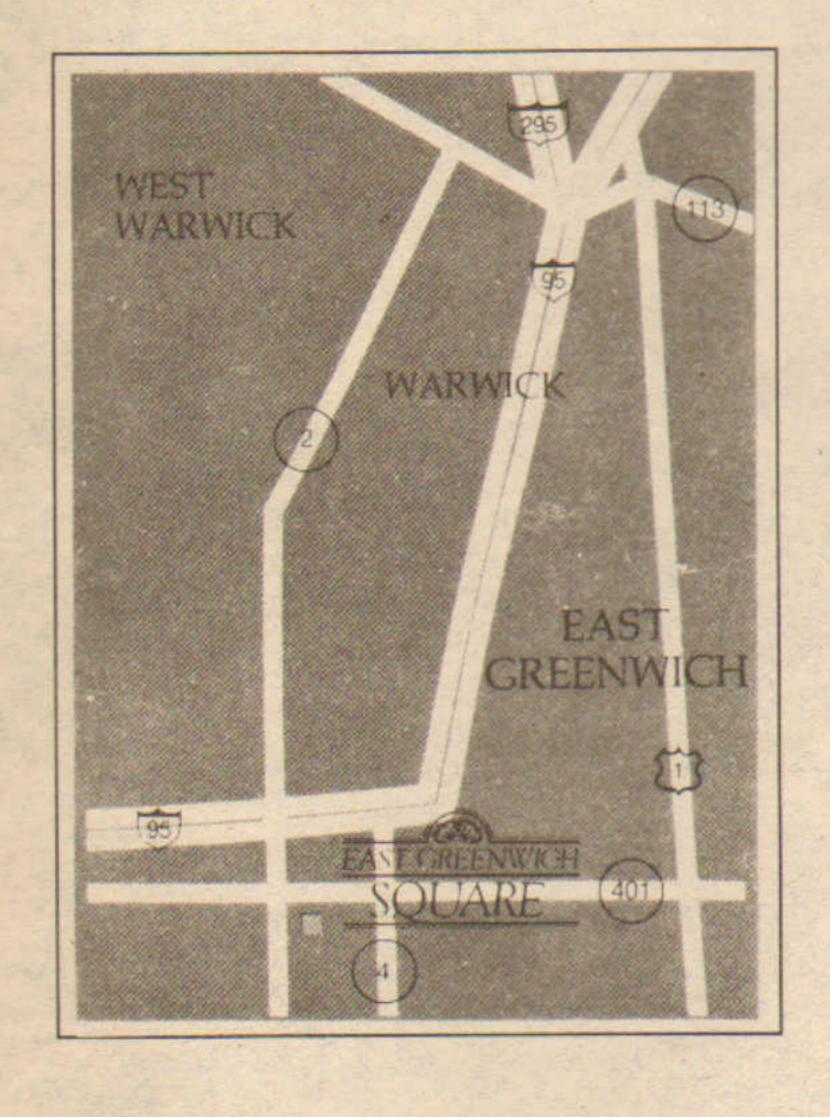
New Projects:

N. Attleboro, MA Manchester, NH Westerly, RI Bristol, RI Norwich, CT Walpole, MA

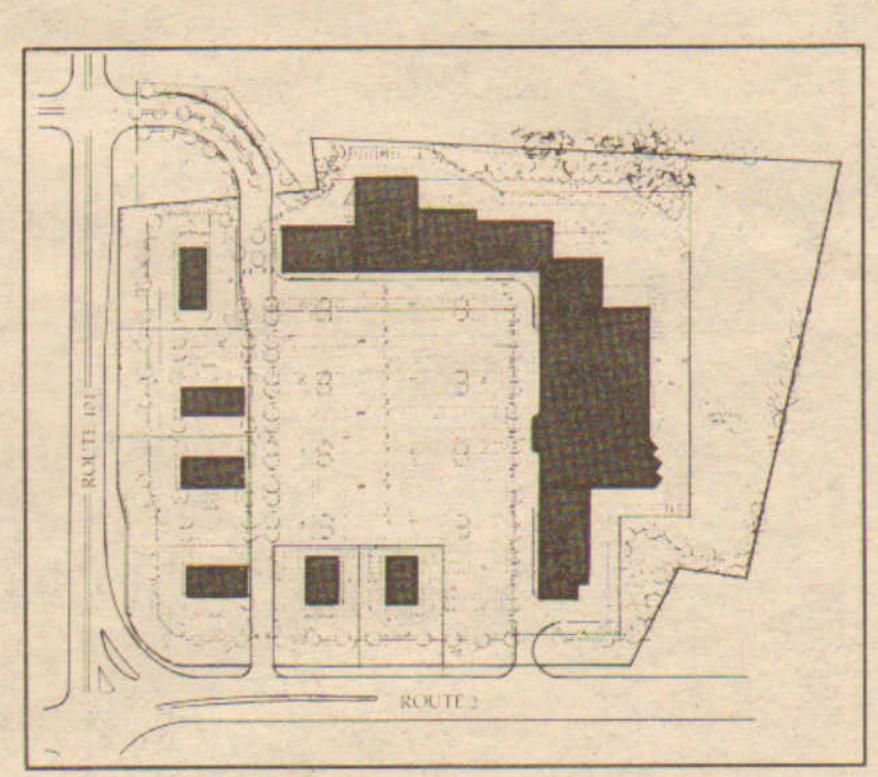
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OCTOBER

Jim Nicoletti of Codman Assoc. leases 20,340 s/f in Olde Medfield Sq. (Mass.) to Ciba Corning Diagnostics.

Northland Investment begins construction of \$18m Two Portland Sq., 140,000 s/f, designed by TAC.

Robert Cronin of LM/G&E sells 56,000 s/f Wright Line site in Auburn, Mass. on 6 acres to Cabot Cabot & Forbes.

Coldwell Bank leases 14,600 s/f Hampton, N.H. store for DeNiro Dev. to Yankee Bargain & Coastal Hydro Q.S.

Richard Sternberg of Triad Group sells 36,000 s/f Boston property for Lambert Co. to ZVI Assoc. for \$3.2 million.

Beacon Cos. & Equitable R.E. lease 31,500 s/f to five tenants at 75 State Street, Boston.

Vincent Kudirka of Star Realty brokers \$2.5m sale of Randolph, Mass., 22,450 s/f shopping plaza.

Marianne Macdonald brokers \$5m sale of former Taunton Dog Track to Taunton Expo. Ctr. Corp.

Fallon Hines & O'Connor & C.W. Whittier lease 42,000 s/f at One Burlington Center for Sumitomo Life Realty.

The Leggat Co. & Cushman & Wakefield cobroker 50,000 s/f Southboro lease for Corcoran-Darman Assoc. Forges Field Dev. Trust starts Chilton Hall Golf & Country Club, \$170m Plymouth, Mass. development.

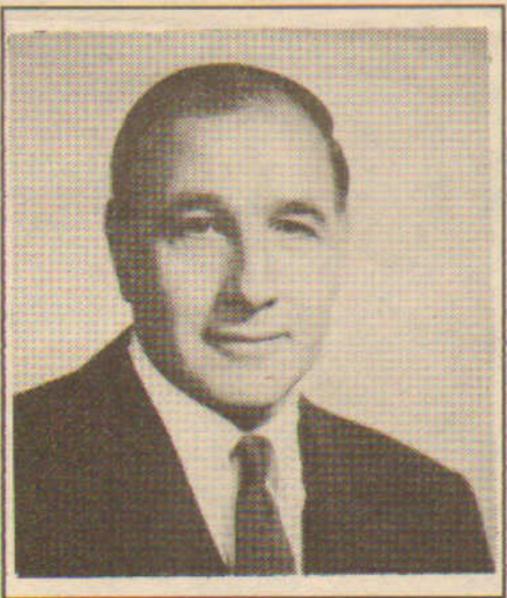
Northland Investment appoints Ram Harnden Inc. to finish lease-up to 190,000 s/f One Portland Square.

Lincoln Property Co. & Meredith & Grew cobroker 41,338 s/ f at 101 Arch St., Boston, to Mass. insurance agencies.

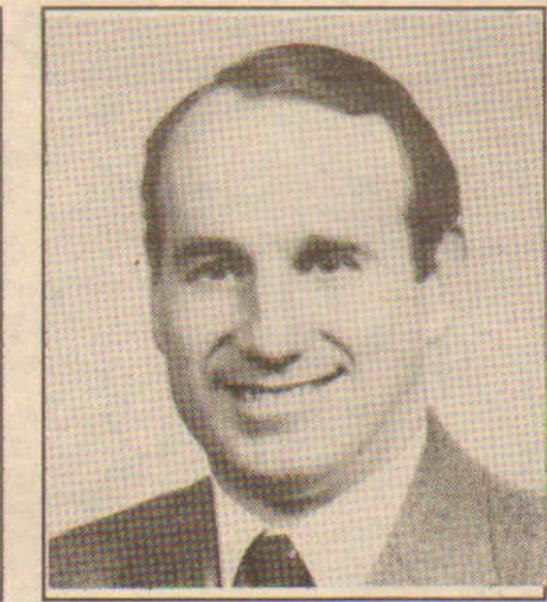
Joseph Zink of The Flatley Co. leases 42,000 s/f to Sheraton Reservations at South Braintree Park.

F.D. Rich files plans for 30,000 s/f with Beacon Const. for Battery Wharf, Boston, plus 311 affordable apartments.

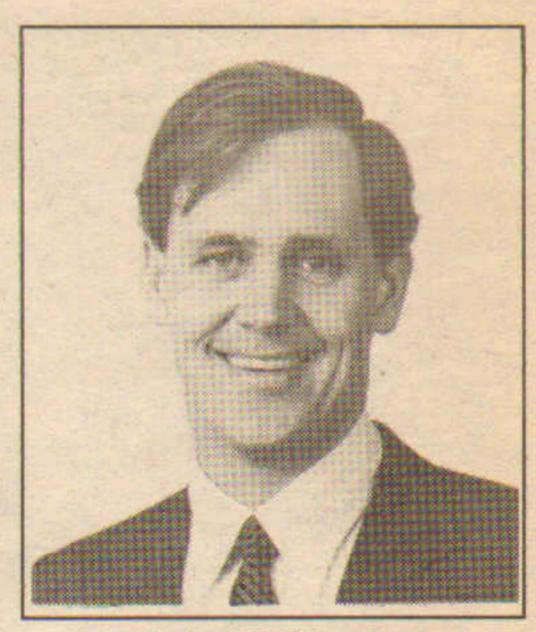
Trinity Properties appoints R.W. Holmes & Commercial Realty for 28,000 s/f at One Mifflin Place.



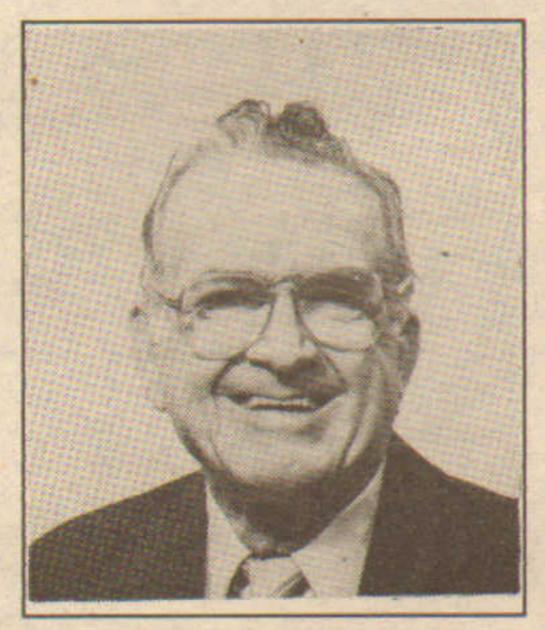
Daniel Rose ROSE ASSOCIATES



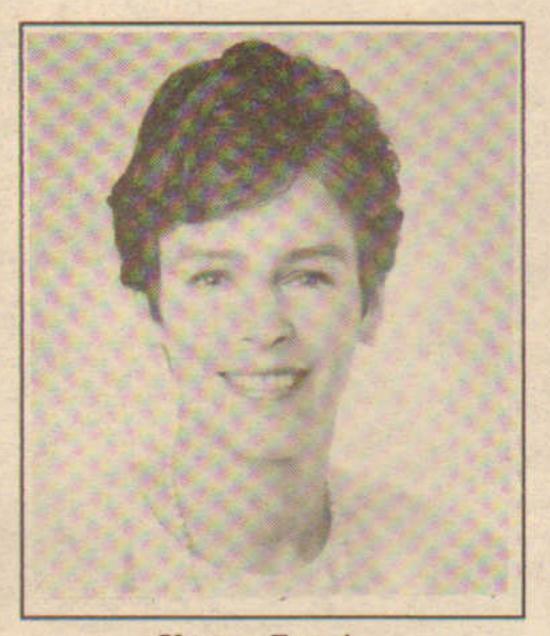
James Murphy
CAPITAL REALTY SERVICES



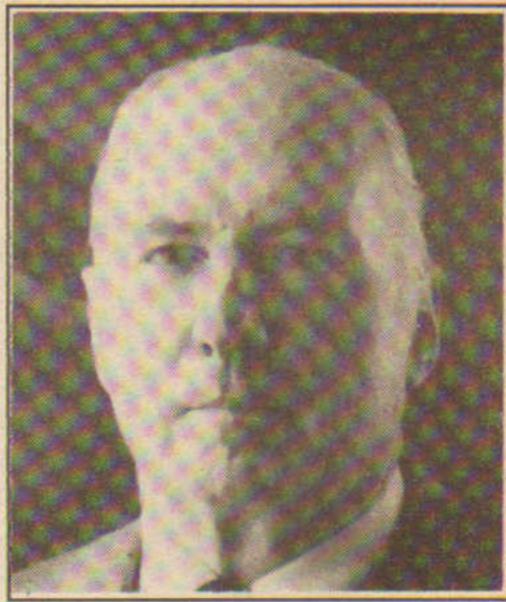
Robert Delaney
FALLON, HINES & O'CONNOR



Walter Murphy BRISTOL DEV. AUTHORITY



Sharon Furniss CULBRO LAND RES.



Hugh O'Neill WEATHER-REPS

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\$6,693,200 LONGWOOD VILLAS

\$7,220,800
WALDEN VILLAGE APARTMENTS

\$7,400,000 SUNDANCE VILLAGE II

\$11,915,800 FOX VALLEY VILLAGE II

\$12,600,000 LILY FLAGG STATION

\$13,200,000 REMINGTON PLACE

\$13,500,000 SARATOGA APARTMENTS

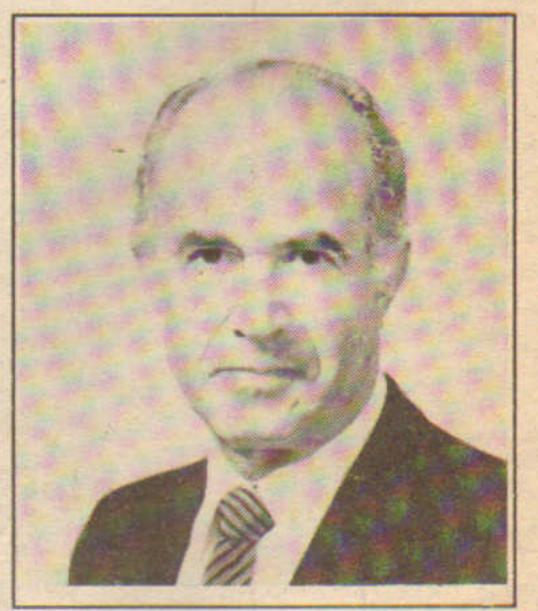


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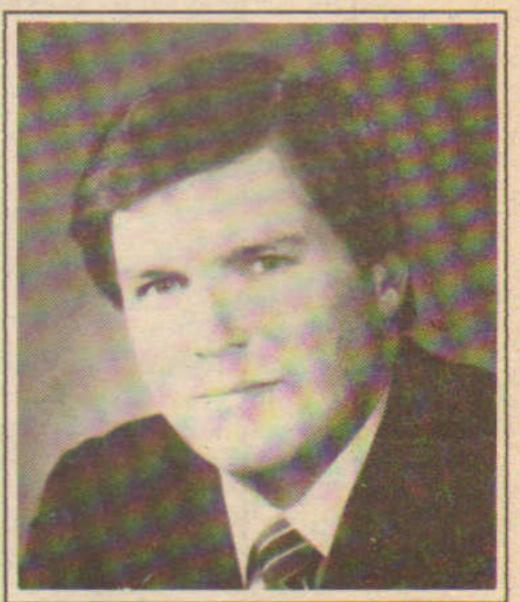
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John Fish SUFFOLK CONSTRUCTION



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November

Dennis Nolfi & Evans Arnold of Peter Elliot & Co. lease 113,000 s/f at Norwood Ind. Park for Pioneer Co.

Johnson & Michalsen architects for \$3.2m 31,590 s/f Singer Sewing Machine hdqtrs. in Shelton.

Lenny Owens & Dan Cordeau of Coldwell Banker lease 130,000 s/f in Framingham for Equitable to Bose.

William Smith Realty brokers \$845,000 land and building sale in Enfield, Conn.; 4.5 acres and 6,400 s/f. Joseph Otolo of Corporate Space & Robert Cronin of LM/G&E

sells 55,650 s/f in Norwood for \$3.2m for URA to Gaggenau USA. R.W. Holmes Realty & C.W. Whittier cobroker lease of 30,000 s/f for Gentle Giant move to Somerville.

Conning & Co. to occupy 33,000 s/f at JMB/Urban Dev. Co.'s CityPlace in Hartford.

Hunneman handles 27,355 s/f lease in Chelmsford for Altid Ent. to IMAgraph Corp. with Cushman & Wakefield. Elliot Ravech of Peter Elliot & Co. sells \$17.5m Dedham Executive Ctr., 170,000 s/f, to G.E. Real Estate Services.

Barkan opens 250,000 s/f Granite State Marketplace in Hooksett, N.H. with Shaw's, Ames, Osco Drug & NHD. Gary Booker of First Whitney arranges \$12m for Dennis Nicotra's 262 Middletown, Conn. apartments.

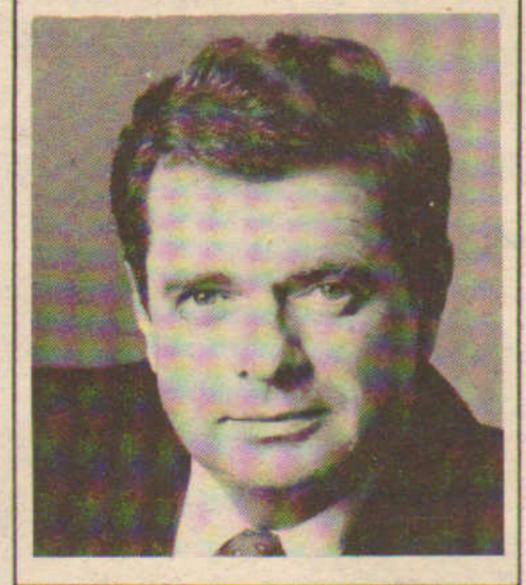
Coldwell Banker leases 10,000 s/f for Stellos Electric in Nashua to Maaco franchise; Kip Kimble is broker.

United Properties leases 65,000 s/f East End-Bridgeport warehouse to N.Y. 7-Up; St. Johnsbury Trucking next. The Flatley Co. starts 60,000 s/f Cherry Hill Park

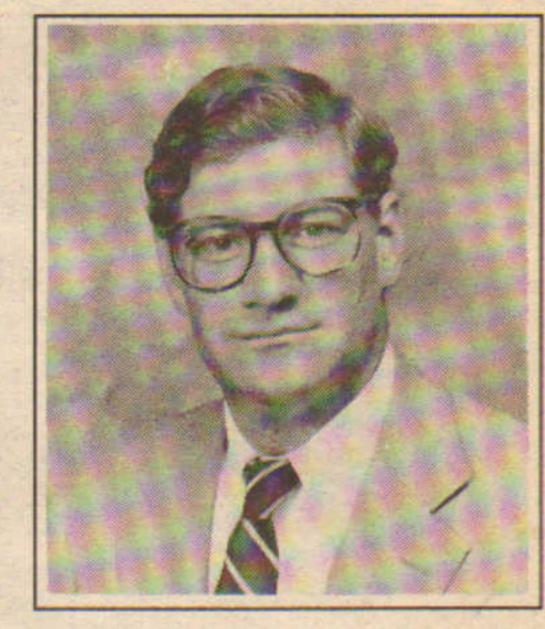
building for Interventional Medical in Danvers.



Mitchell Robbins THE ROBBINS GROUP



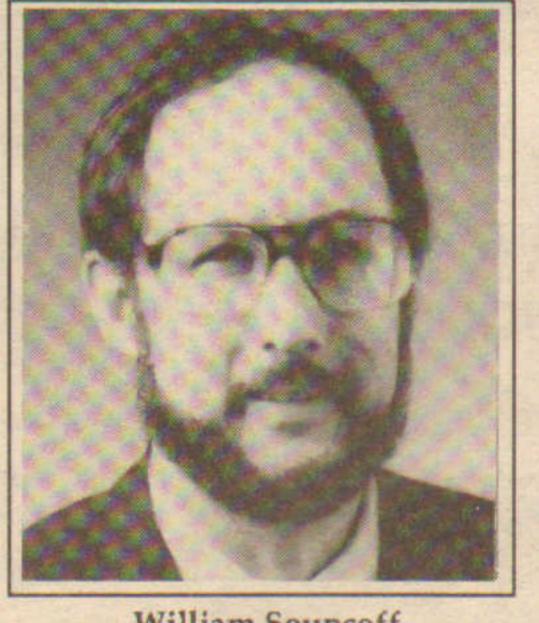
John McGovern WEDGESTONE REALTY INV.



Jerry Ragosa THE NILES COMPANY



Thomas Alperin NATIONAL DEV. ASSOC.



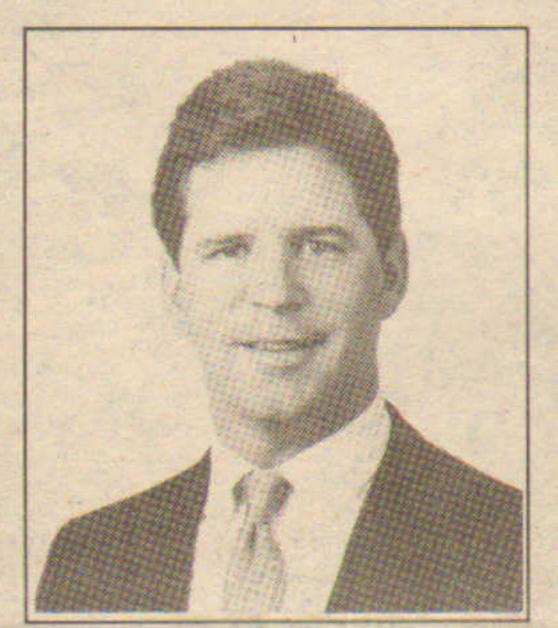
William Soupcoff TMS ARCHITECTS



David Belgelfer THE IVER CO.



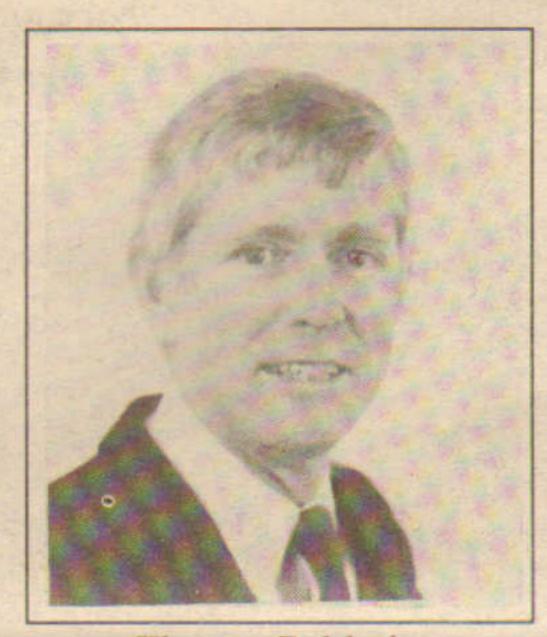
Richard Reynolds RVM & G



Brian Hines FALLON, HINES & O'CONNOR



Joseph Keller KELLER COMPANY



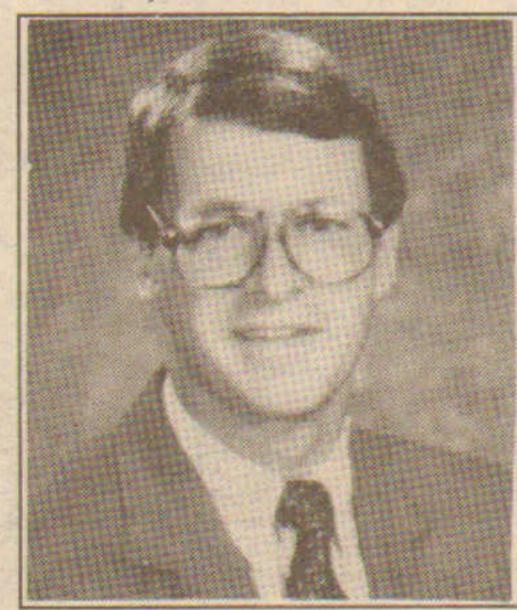
Thomas Baldwin GULL REALTY, INC.



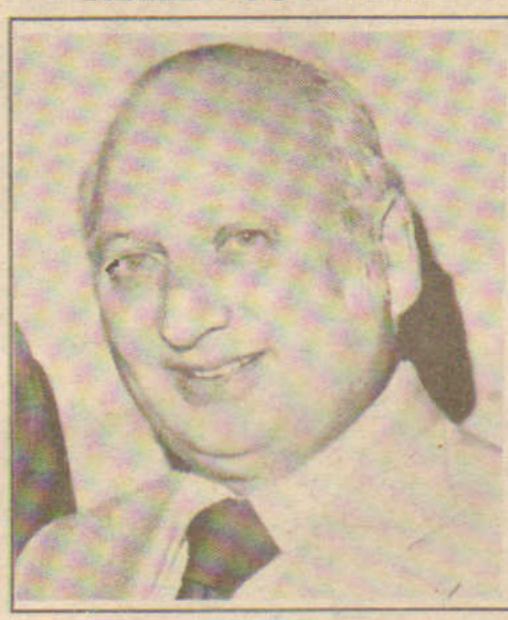
Ellen Lee THE MUGAR GROUP



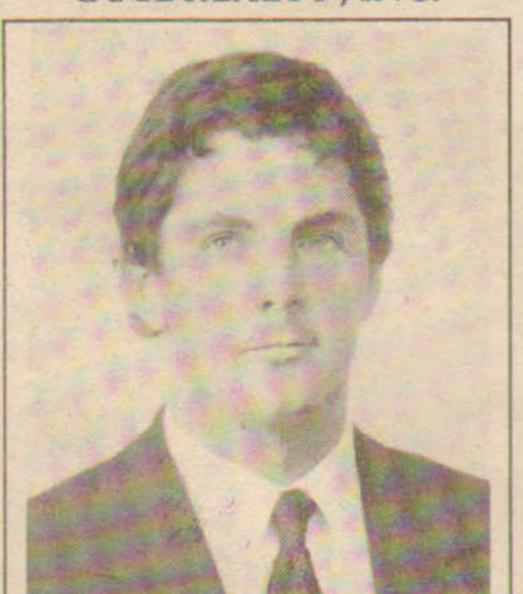
Herb Pearce H. PEARCE CO.



Robert Boothroyd WILLIAM RAVIES CO.



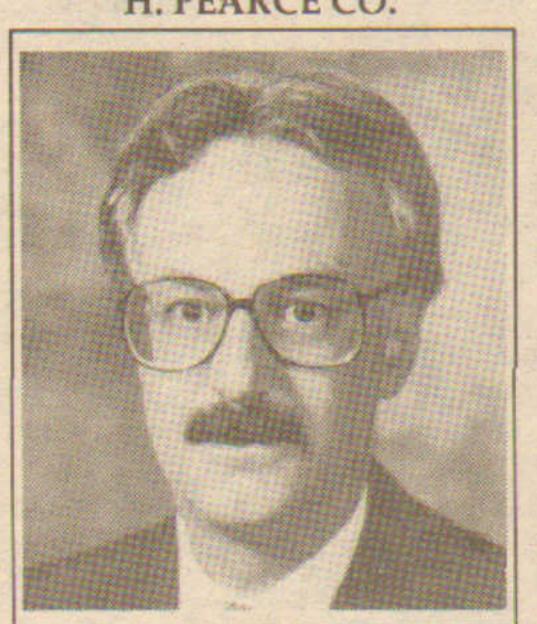
James Sandberg JAMES SANDBERG R.E



Sean Gildea THE DARTMOUTH CO.



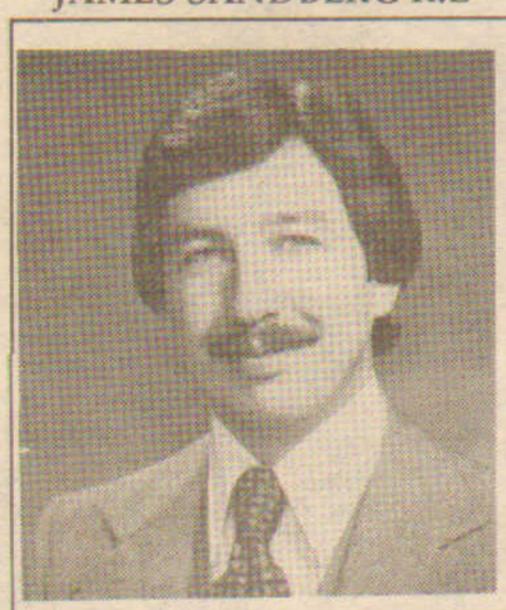
Martin Summit H. PEARCE CO.



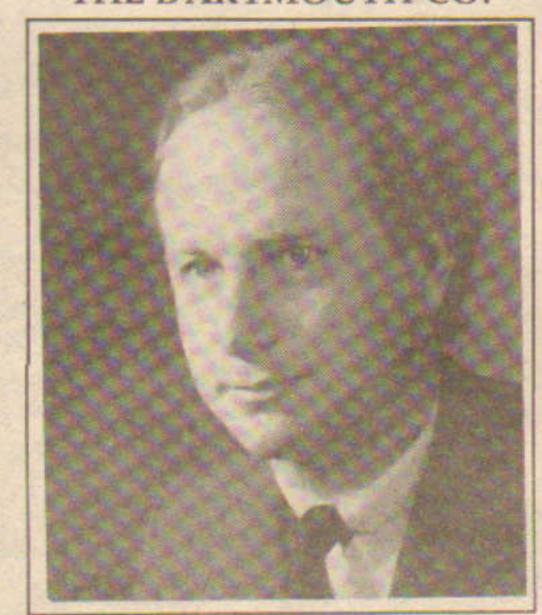
Gene Sisco BEAVER BUILDERS



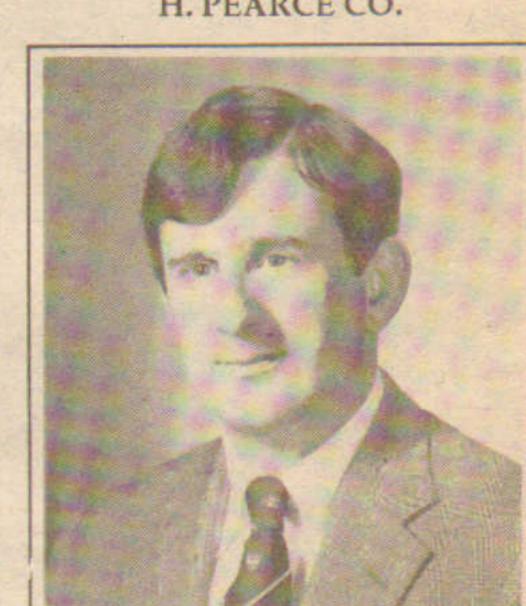
Ted Hampe H.T. HAMPE ASSOC.



Howard Grossman HOWARD GROSSMAN CO.



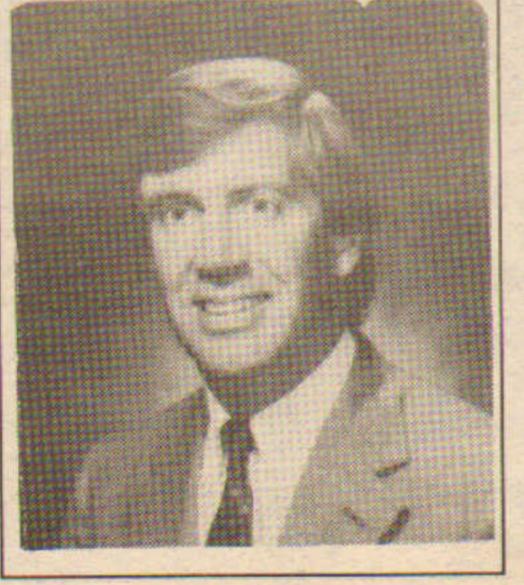
Gregg Jordan HUNNEMAN COMM'L



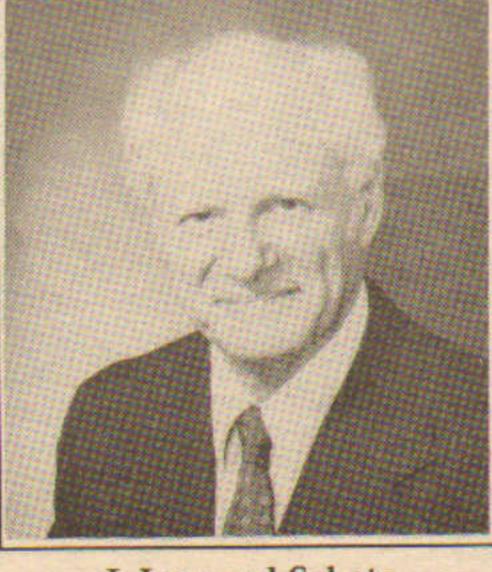
Jay Fluck RYAN, ELLIOTT & CO.



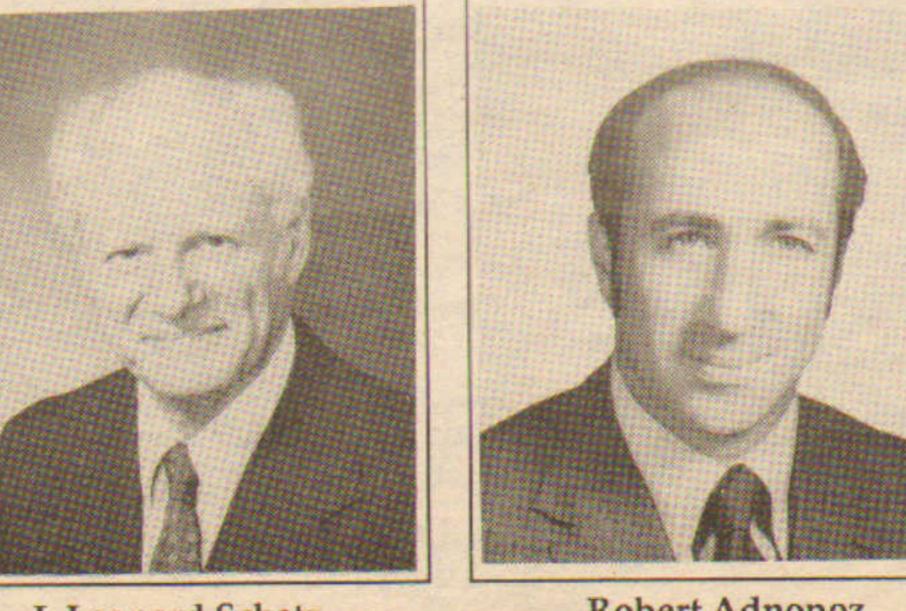
Michael Grill FALLON HINES & O'CONNOR



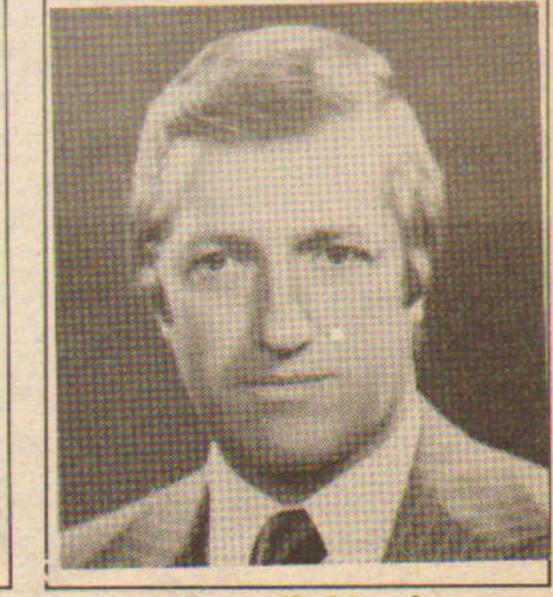
Richard Jumpp THE IUMPP CO.



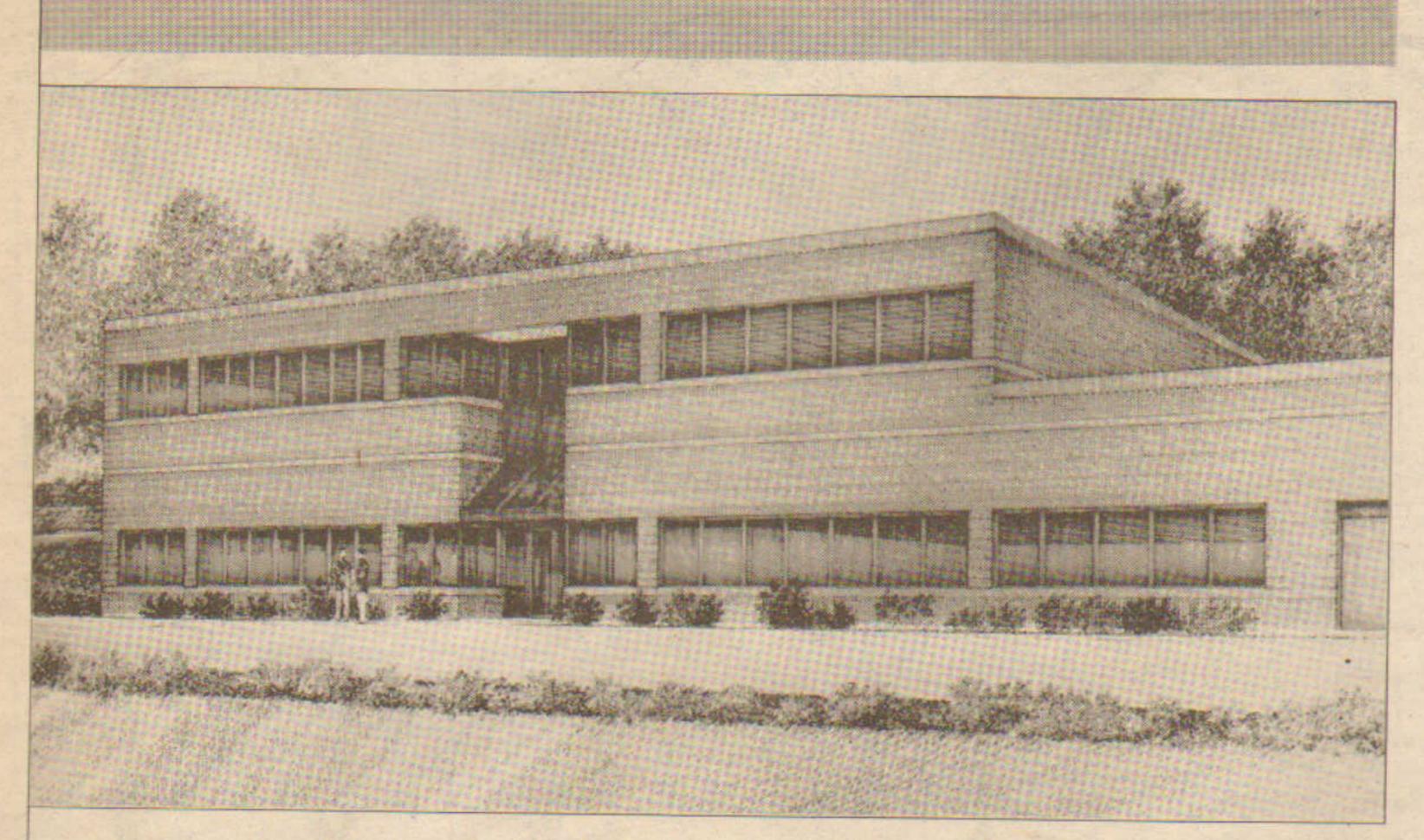
J. Leonard Schatz I. L. SCHATZ & CO.



Robert Adnopoz BEAZLEY CO., REALTORS



James DeMund DOW & CONDON INC.



For Lease:

17,000 sq.ft. First Class R&D/Industrial Space

165 CEDAR HILL STREET MARLBOROUGH, MA

Multi-use building designed to meet a company's specific needs. Ideal for office/R&D, light manufacturing and distribution uses.

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- 15,000 sq.ft. on the first floor with ribbon windows, 2 loading docks and private street entrance.
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- Conveniently located to the intersection of Routes 20 and 495.

For more information, contact Wayne Spiegel or Charles Evangelakos at (508) 881-5003 or (617) 426-4260.

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First Class Office Space



60 BIR MINGHAM PARKWAY BOSTON, MA

60 Birmingham Parkway is a beautifully maintained turn-of-the-century brick building that has been completely rehabbed.

- Available as office condominiums in 3,500+ increments.
- Entire building also available for sale or lease.
- Excellent Cambridge and downtown Boston views.
- Window exposure on all four sides of the building.
- Unlimited on-street parking at no cost.
- Location has excellent access to the Mass Pike and Storrow Drive.

For more information, contact Jim Thomson or Brian Sullivan at (617) 426-4260.



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rporation (617) 426-4260



NOVEMBER

Kenney Dev. names Spaulding & Slye for 250,000 s/f Boston Navy Yard Plaza, four buildings rehabbed for offices-retail.

Mass. Mutual completes \$13.4m modernization of Baystate West in Springfield, with Marriott reopening. Boston B'nai B'rith Sr. Citizens Housing gets \$3.78m from HUD for 50 unit expansion in Brighton of its Covenant House. Northland Inv. acquires 108,200 s/f Londonderry, N.H. industrial site for \$6.5m from Frank & Gerald Davis.

Bruce Percelay sells 25,000 s/f Cambridge building to H.J. Davis Dev. for \$2.1m; IRB Comm'l. brokers landmark site.

Leggat McCall/G&E brokers \$2.6m sale of 21,780 s/f

Kenmore Square office-retail site to CFT Inv. Prop.

The Moskowitz Co. brokers \$1.95m 14,000 s/f sale of Peabody site for Thompson Properties to Harold Brown.

Peter Elliot & Co. and R.M. Bradley lease 30,000 s/f at One Beacon St. to Suffolk University.

Rossini & Smith Fin. Serv. arranges \$5.3m for Esprit Realty
Trust in Grafton, Mass.; FD Pietroski appraises 80 units.

Codman Assoc. brokers \$16.3m sale of 205,000 s/f North

River Plaza in Pembroke for J. Hancock Prop. to RREEF.

Hayden Tolzmann places \$6.5m loan for 65,000 s/f in Rocky
Hill, Conn. to Conn. Student Loan Foundation.

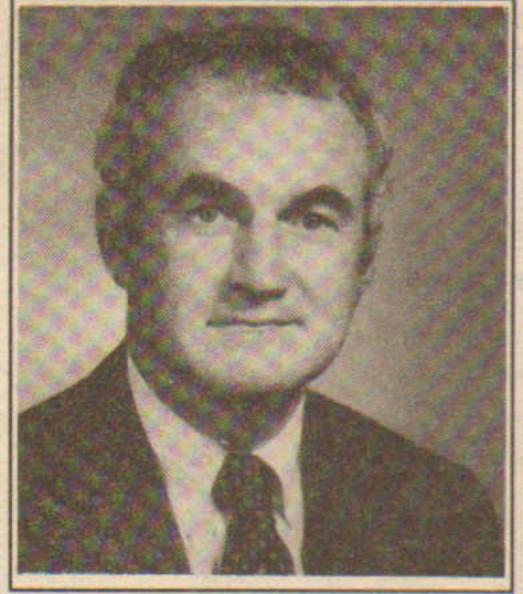
Bronson & Hutensky & Fountainhead Equities lease 77,000 s/f at 315,000 s/f \$35m Newington Fair.

Conroy/Heafitz Dev. Co. building \$3m 65,000 s/f facility for

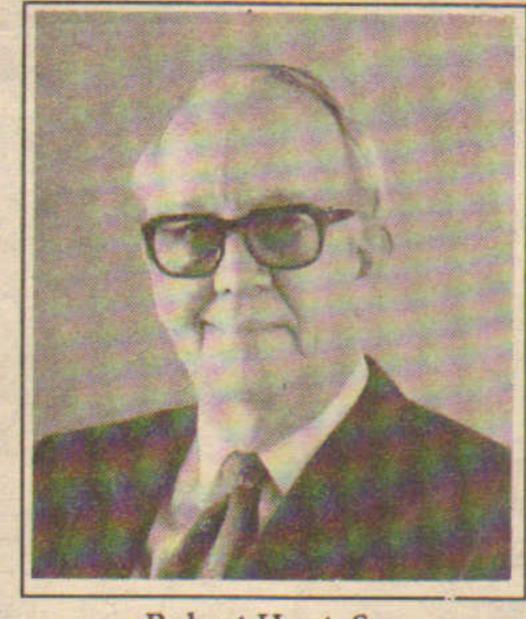
Anixter Bros.; Cushman & Wakefield-Leggat Co. cobroker.

Westinghouse Credit Corp. loans \$87m to S. Karp & S.

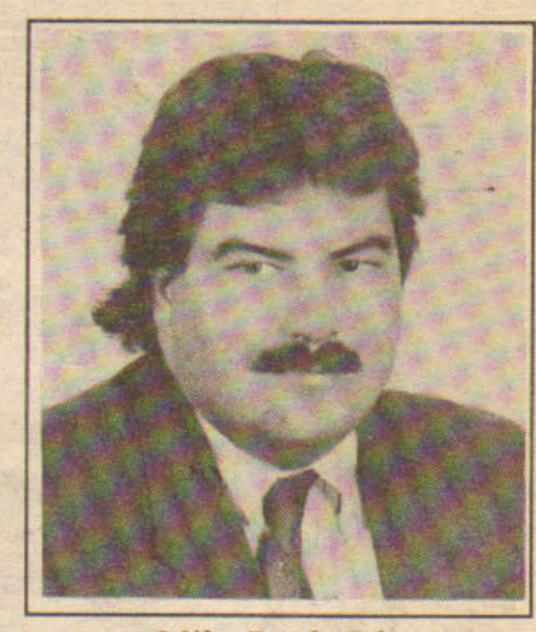
Weiner to buy 18 store Lechmere chain on east coast.



Joseph Corcoran CORCORAN, JENNISON



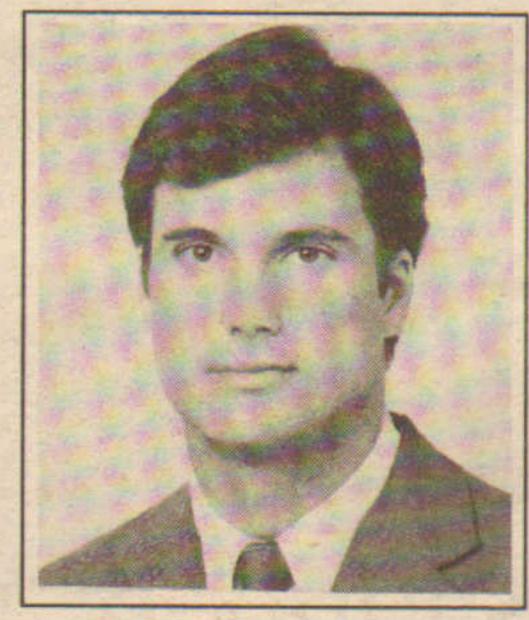
Robert Hunt, Sr.
NEWGATE INTERNATIONAL



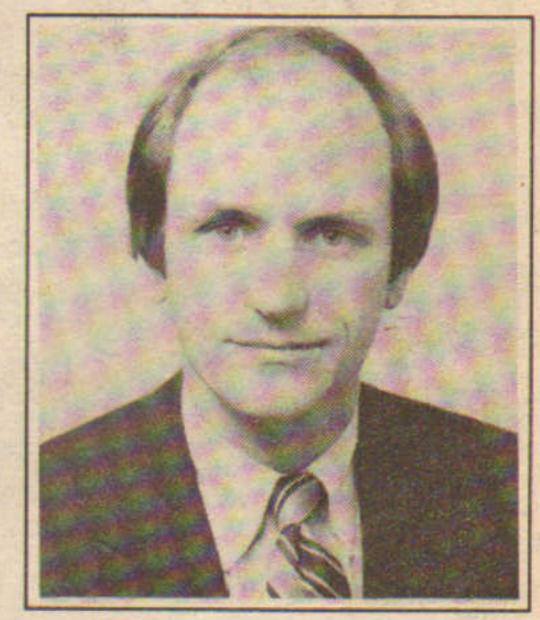
Mike Broderick BRODERICK-ILFELD



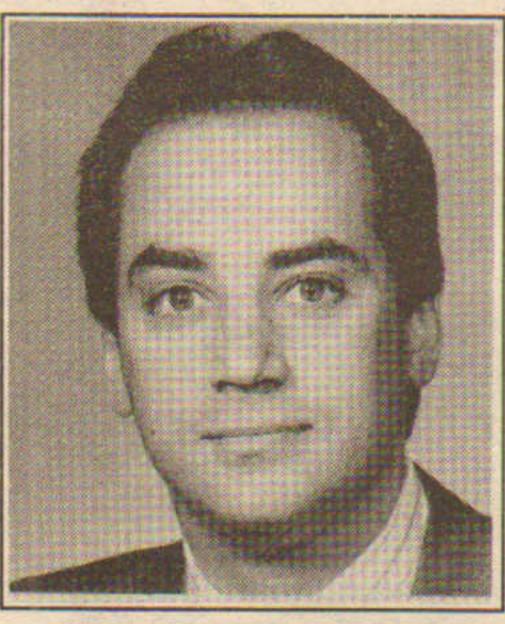
Joseph Fallon
JAYMONT PROPERTIES



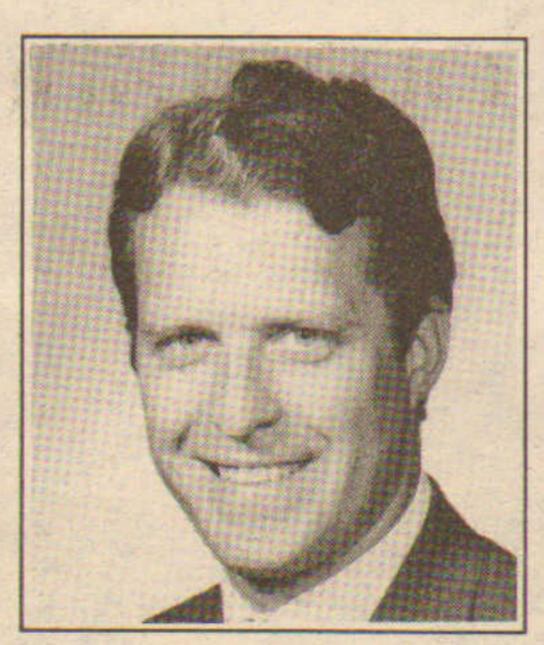
John Hynes, III LINCOLN PROPERTIES



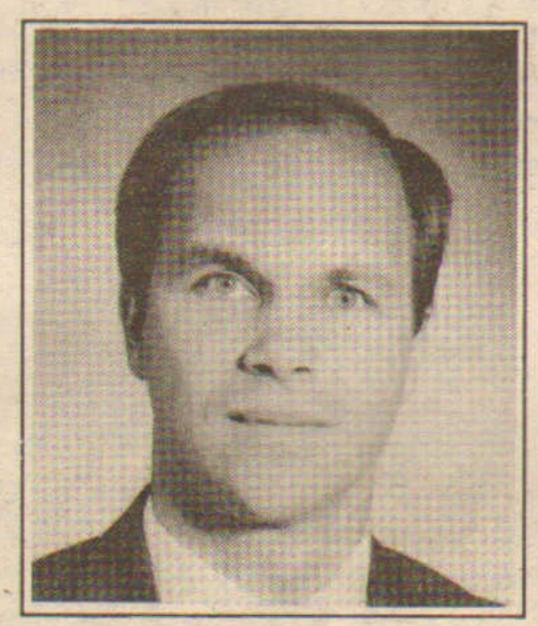
William Blackham III TAMBONE CORP.



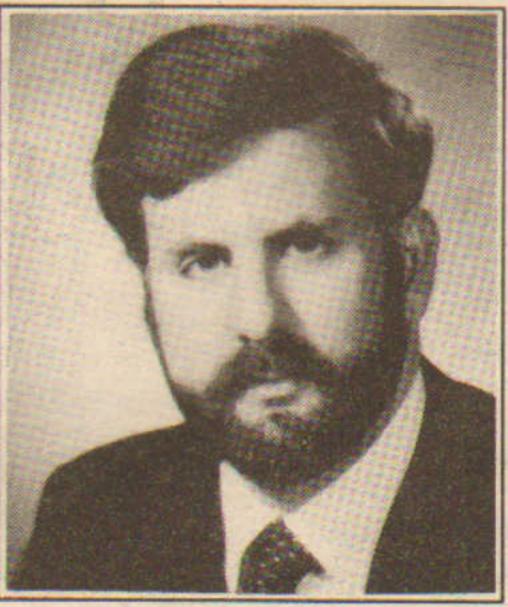
Jeffrey Swartz
LEGGAT McCALL/G&E



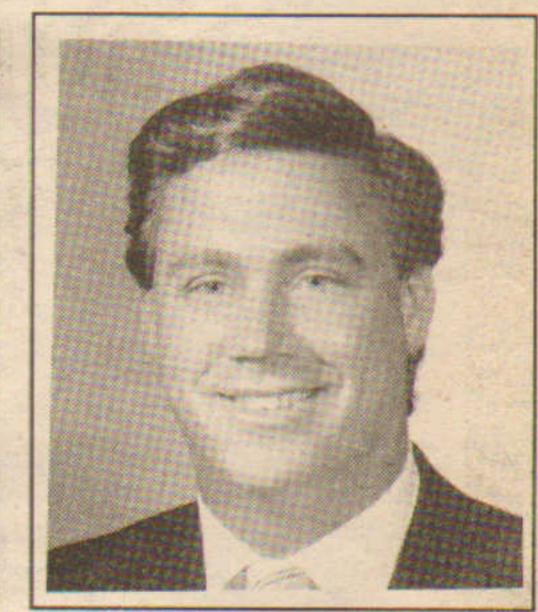
David Richardson LEGGAT McCALL/G&E



Ogden Hunnewell NORTHLAND INV. CORP.



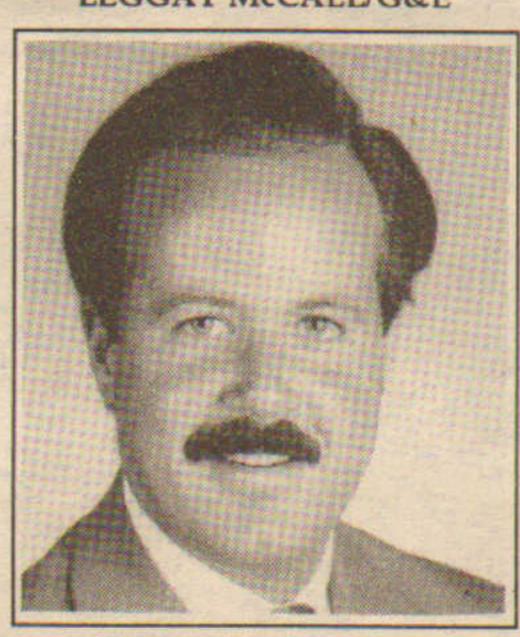
Mark Leventhal
THE BEACON COMPANIES



Karl Olsen
OUITY VENTURES



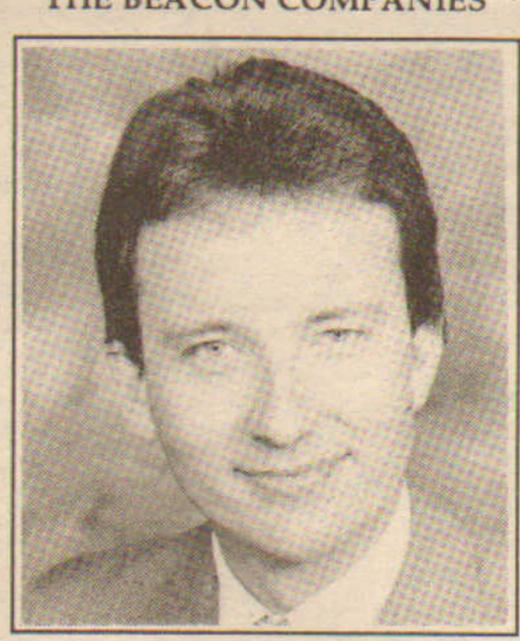
Nancy Harrold



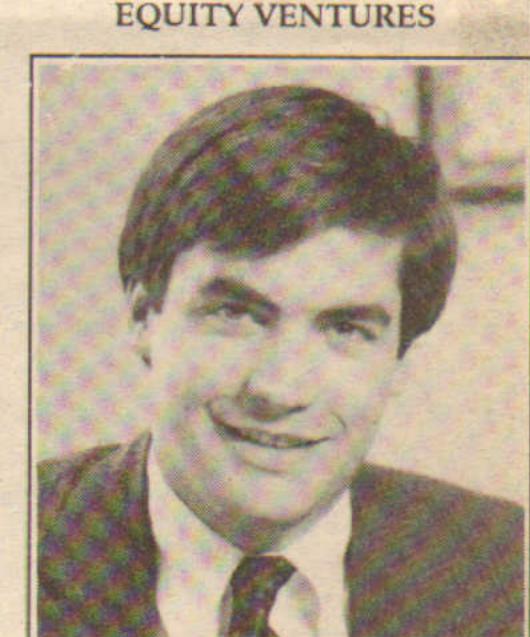
Christopher Haughey HAUGHEY COMPANY



Arnold Feinerman ADMIRAL CONST.



John Mueller HUNNEMAN COMM'L. CO.



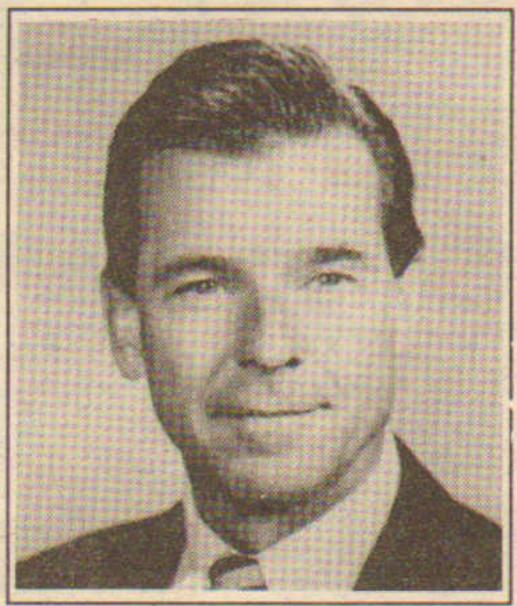
Mark Smith
JAYMONT PROPERTIES



Stephen Murphy
THE CODMAN COMPANY



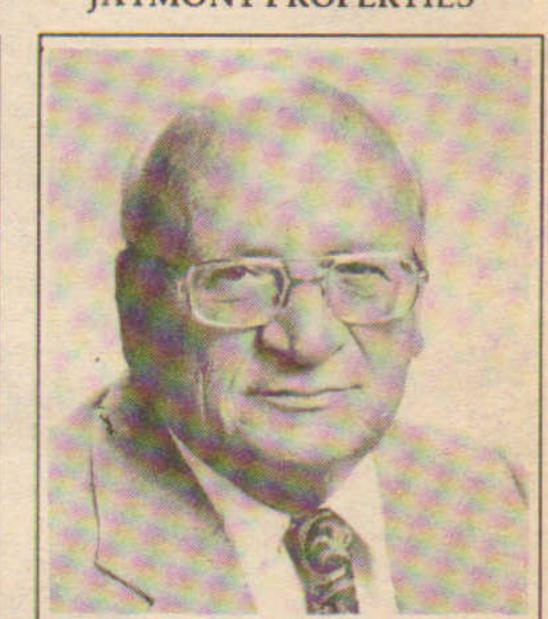
Stephen Lynch
THE CODMAN COMPANY



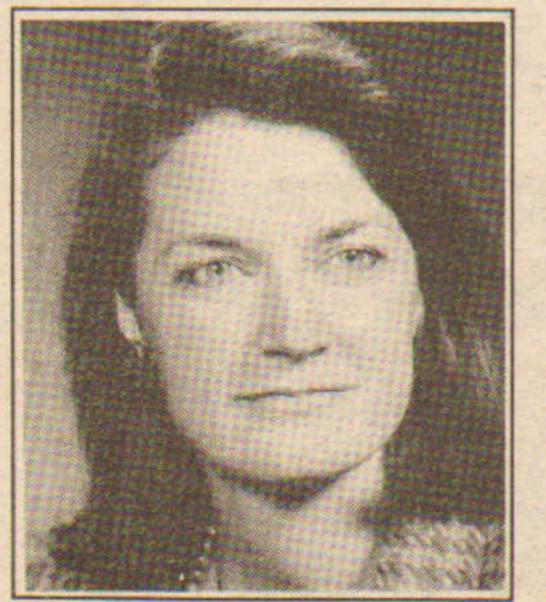
Richard Galehouse SASAKI ASSOCIATES, INC.



David Hirzel
SASAKI ASSOCIATES, INC.



Anthony Sessa A.J. SESSA REALTY



Martha Lamphin
SASAKI ASSOCIATES, INC.



Marianne MacDonald MM KE INC.



O'Neal Ingram
IRB COMMERCIAL



Anthony Grant LONDON & LEEDS



Chuck Moran CORCORAN MGMT.

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Donald L. Saunders, CPM, MRA
President and Chief Executive Officer



Saunders Real Estate Corporation

Building Real Estate Partnerships Since 1898 20 Park Plaza, Boston (617) 426-4000 Telefax 426-9080

DECEMBER

Triad Group & Dartmouth Co. cobroker 30,000 s/f \$1.6m Avon, Mass.plant sale for New England Structures.

Scofield Realty & Mortimer and Mortimer sell 16,600 s/f ind. bldg. in Greenwich, Conn. for \$2 million.

Griffin Electrical awarded subcontract for 343 room Radisson Hotel in Woburn by Columbia Sussex.

Anthony Covalli of Macmillan & Sons sells 37,808 s/f West Springfield facility for \$550,000.

The Robbins Group & C.W. Whittier lease 11,048 s/f in Cambridge for Hamilton Realty.

London & Leeds and H.N. Gorin Assoc. top off \$40m 101 Merrimac St., Boston, designed by TAC.

Ralph Bruno of Boston buys \$30m Shawmut Inn, Kennebunkport, for renovation and additions.

M. Vallace, T. Ballard & J. Katzenberg of Coldwell Banker sell Back Bay-Boston offices-stores for \$2.325m. Bank Mart provides \$1.8m to Kelco Dev. to build General Electric Supply facility in Stratford, Conn.

Kuhlmann Inc. completes first office condos in Attleboro, Mass., containing 21,536 s/f.

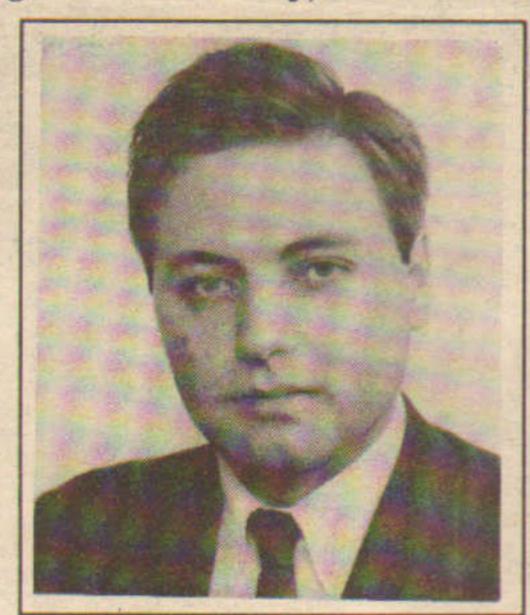
Macmillan & Sons handles sale of 146,345 s/f Chicopee sale for Weyerhaeuser Paper to Spaulding Sports for \$1.8m.

Kevin Barry & Dana Narlee of C.W. Whittier broker \$9.2m sale of 60,000 s/f, Boston, for Landmark Properties. Maurice di Marco & George Hinchey of Corporate Space inc. lease 25,000 s/f at One Ledgemont Ctr. for Beal Companies.

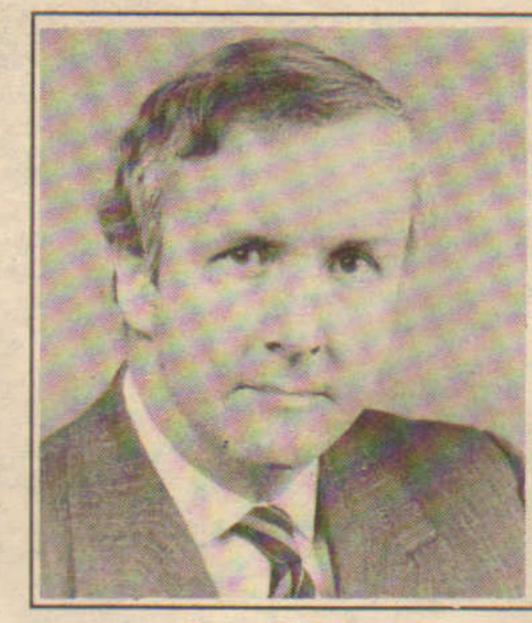
Hamilton Stevens Inc. plans \$50m 340,000 s/f Southgate Executive Park in Southbury, Conn.

Sumner Schein Architects & Engineers completes Emerald Square for N.E. Development & Pyramid Cos., No. Attleboro.

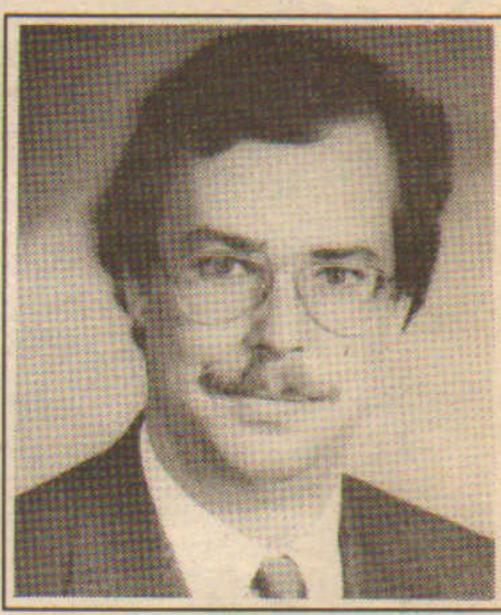
The Copley Group appoints Hunneman Commercial to market its 100,000 s/f former Boston Safe building.



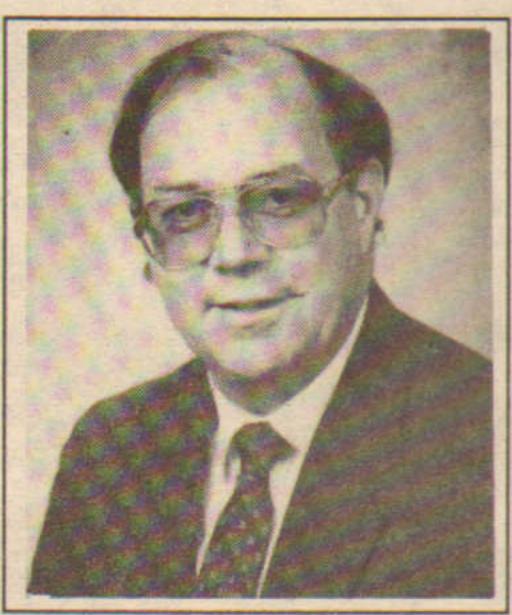
Michael Edward FERRIS CO.



Peter Colgan THE GIFFORD GROUP



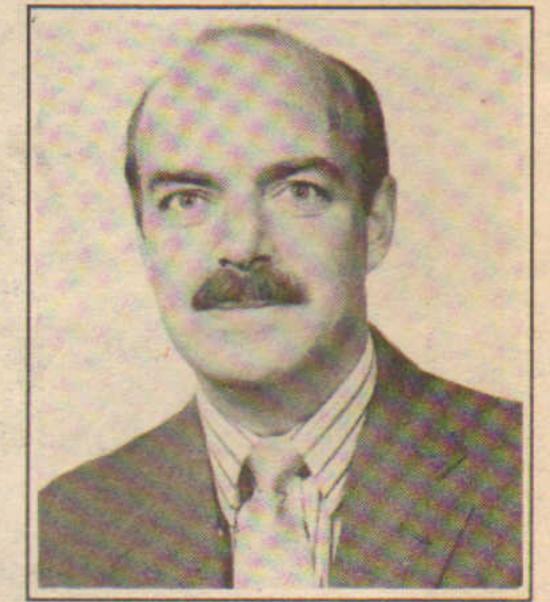
David Coughlan NORTHLAND INVESTMENT



Carl Gauthier PARAMOUNT DEV.



Peter Nelson TOM HILL REALTY



John Whalen FIRST BRISTOL CORP.

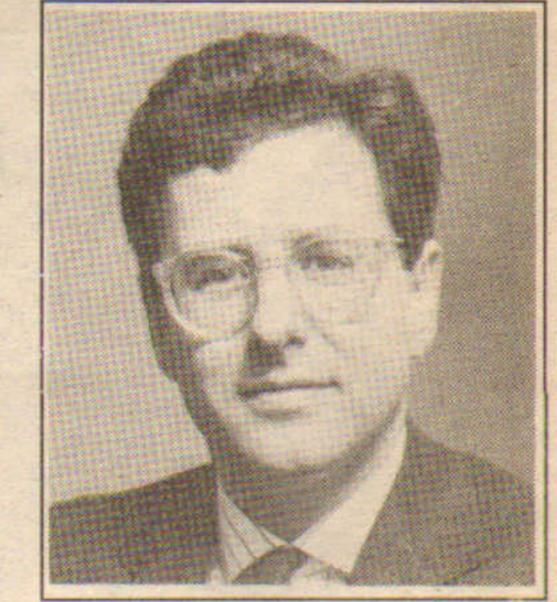


ULULULUNU



Bierbrier Development (617) 863-1800

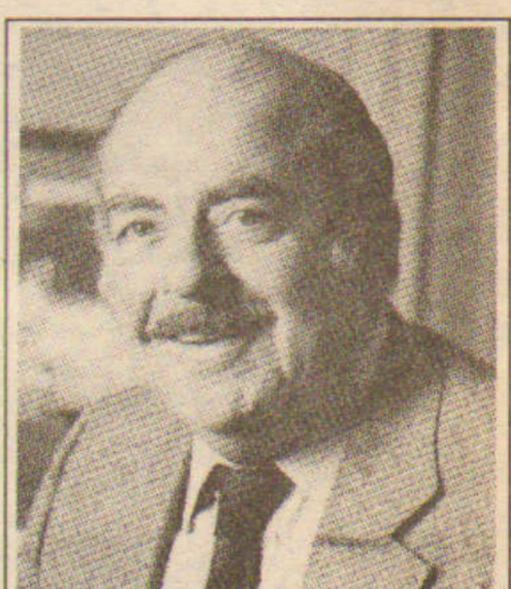




Frederic Wittman FGE & O



Charles Gale GALE ASSOCIATES

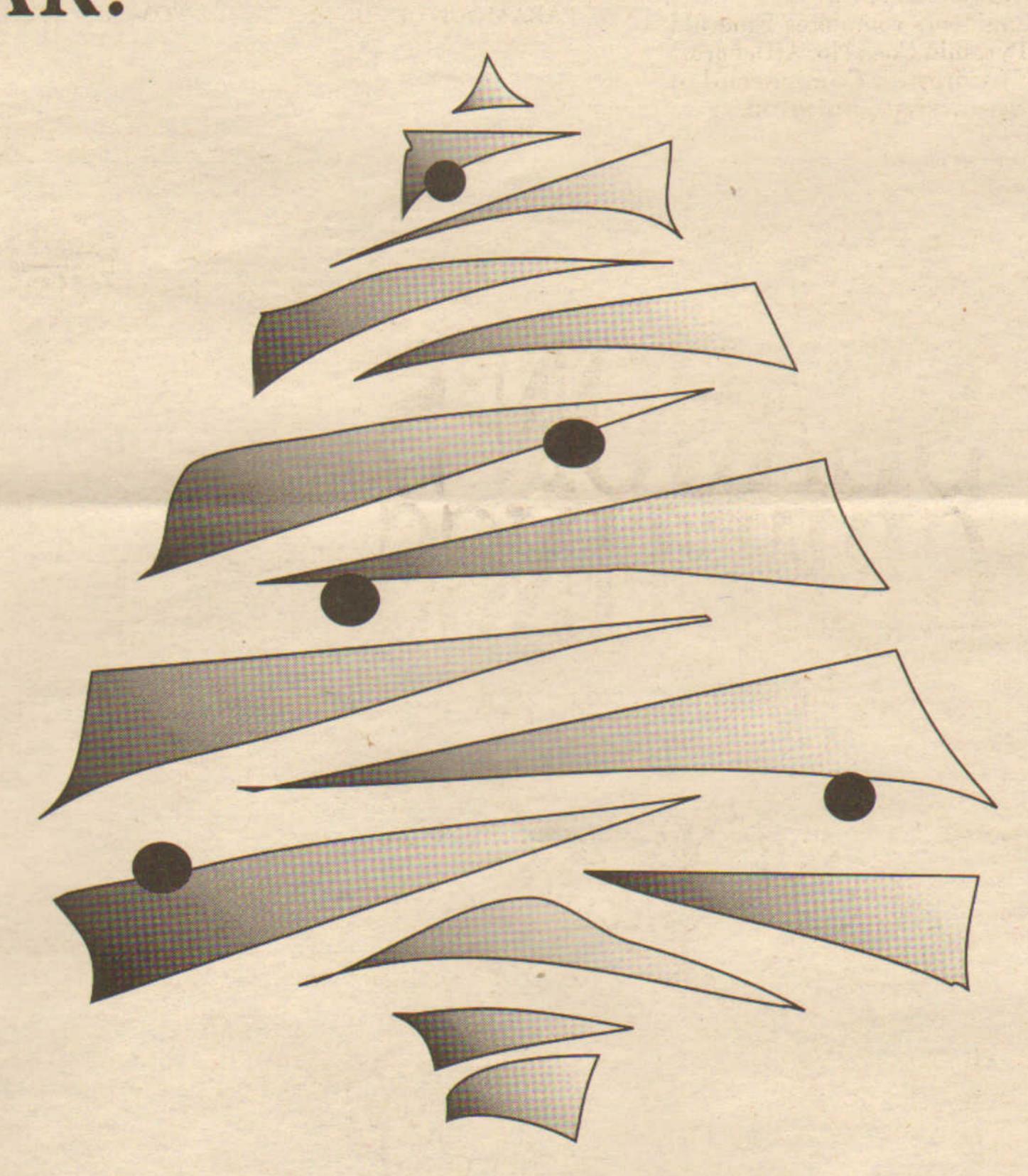


Bill Effinger BIRD CONST. SOFTWARE



Allan Stahler STAHLER COMPANIES

BEST WISHES TO ALL THIS HOLIDAY SEASON AND THROUGHOUT THE COMING YEAR!



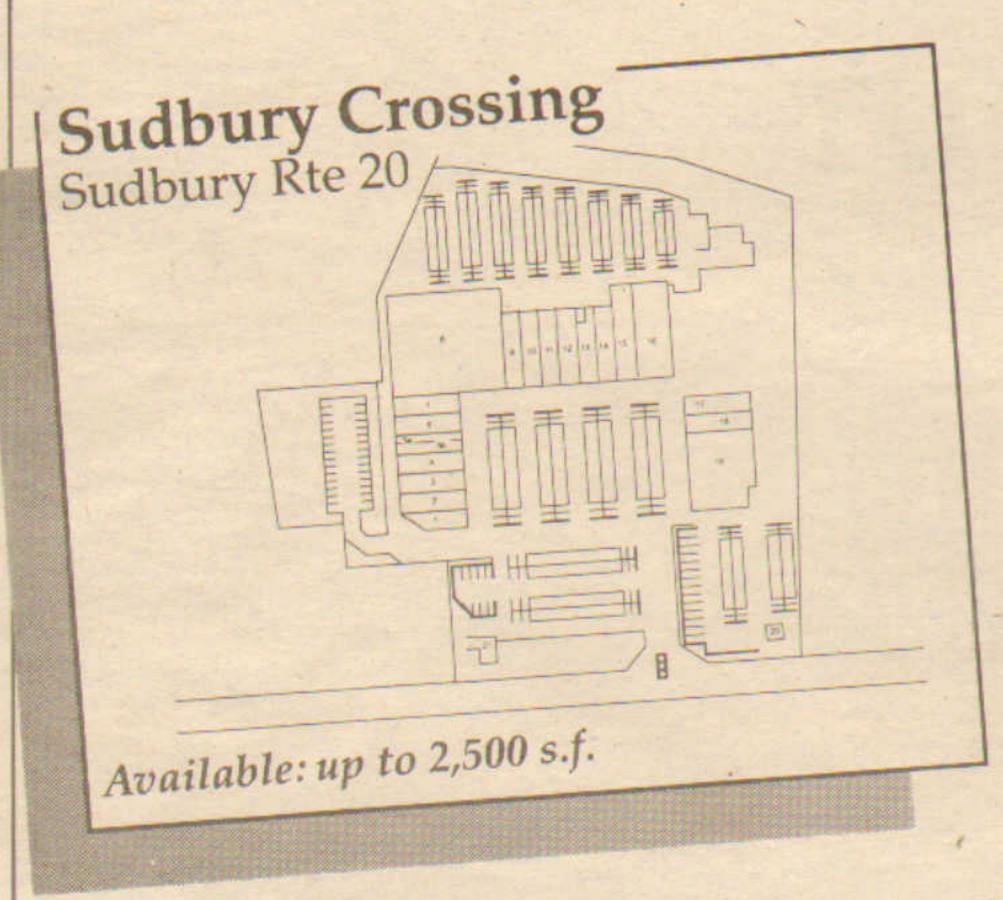
FALLON HINES & CONNOR Inc.

201 Devonshire Street Boston, MA 02110 (617) 482-0900

CGI presents eight more o

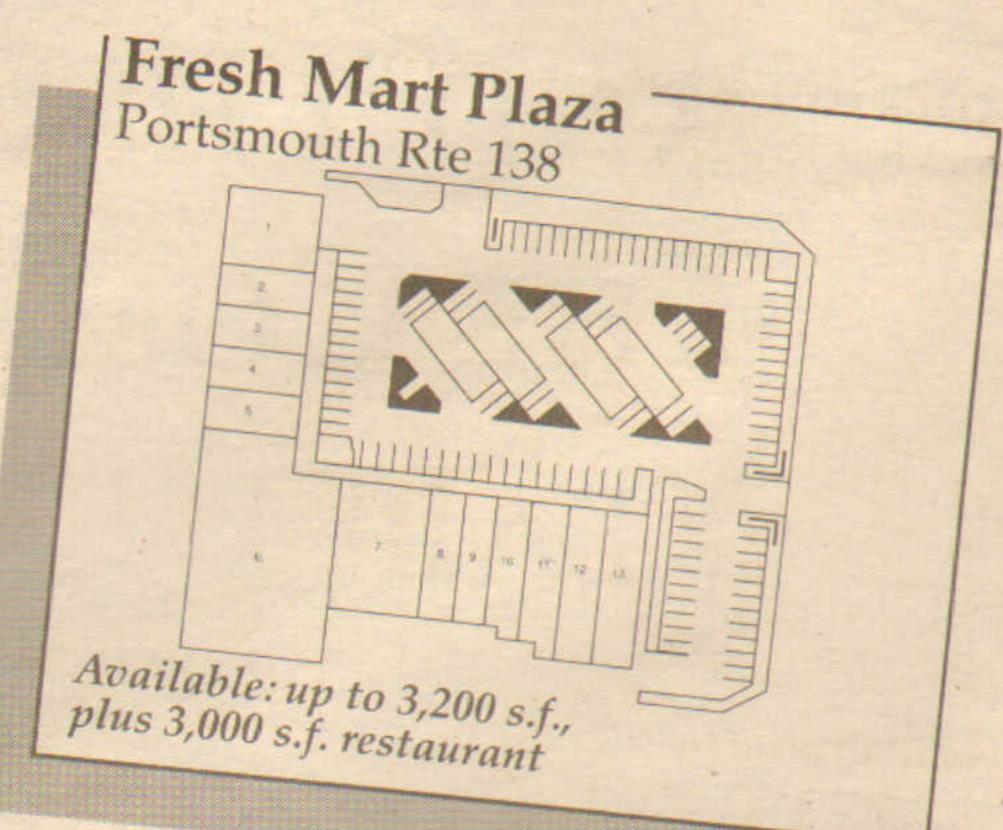
Don't miss your opportunity to join prestigious national retailers at

BROKER PARTICIPATIO



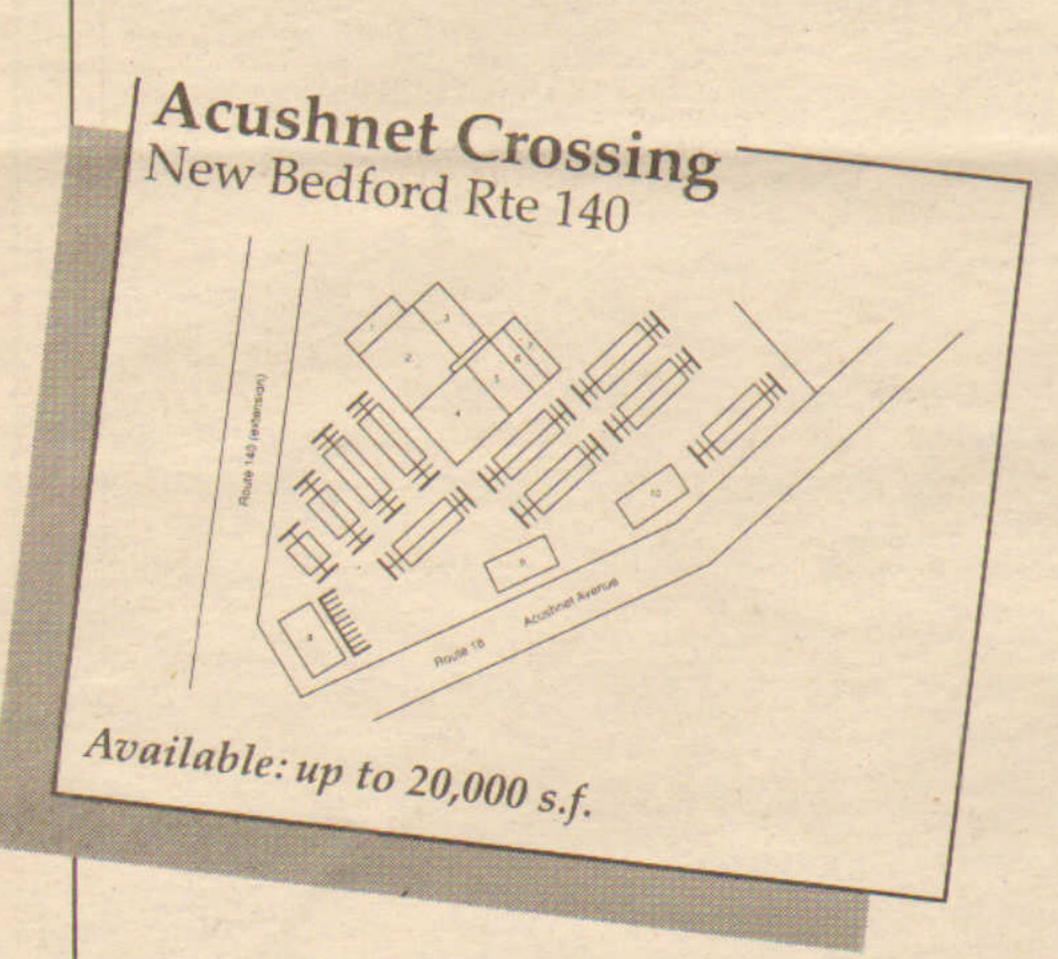
Join T.J. Maxx, Cherry, Webb and Touraine, Pearle Vision Center, Strawberries Records, and Hit or Miss.

LOCATION: Boston Post Road TRADE AREA POPULATION: 12,479 (2 mile radius) AVERAGE HOUSEHOLD INCOME: \$48,854 DAILY TRAFFIC COUNT: 22,000+ PARKING SPACES: 468 TOTAL SQUARE FEET: 82,765



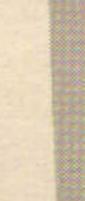
Join Fresh Mart Foo Hospital Trust Bank and Mr. Donut.

CROUTE 138) and Village Way
TRADE AREA POPULATIO
16,100 (2 mile radius)
AVERAGE HOUSEHOLD
INCOME: \$37,307
DAILY TRAFFIC COUNT:
17,900
PARKING SPACES: 165
TOTAL SQUARE FEET: 29,60



Join Commonwealth Electric and Liquor Store.

and 18 (Acushnet Avenue)
TRADE AREA POPULATION:
17,981 (2 mile radius)
AVERAGE HOUSEHOLD
INCOME: \$29,410
DAILY TRAFFIC COUNT:
11,000+
PARKING SPACES: 271
TOTAL SQUARE FEET: 28,794 (Plus Pads of 2,600 s.f., and 1,600 s.f.)



Nashua Rte 101

Available: up to 1,200 s.f.

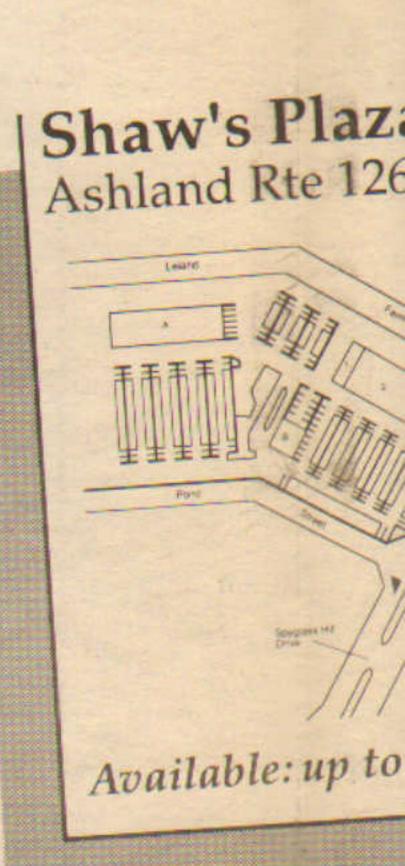
Amherst Street Mall

Join Radio Shack, New England Tool, and Manhattan Deli LOCATION: 427 Amherst Street (Route 101 across from Builder's Square) TRADE AREA POPULATION: 32,551 (3 mile radius) AVERAGE HOUSEHOLD INCOME: \$34,994 DAILY TRAFFIC COUNT:43,229 PARKING SPACES: 90 TOTAL SQUARE FEET: 22,200



CGI COMPANIES
Developing Opportunities for Retailers

637 Washington Street, Suite 200 Brookline, MA 02146-4579 (617) 734-1900 FAX (617) 232-2729



opportunities for retailers

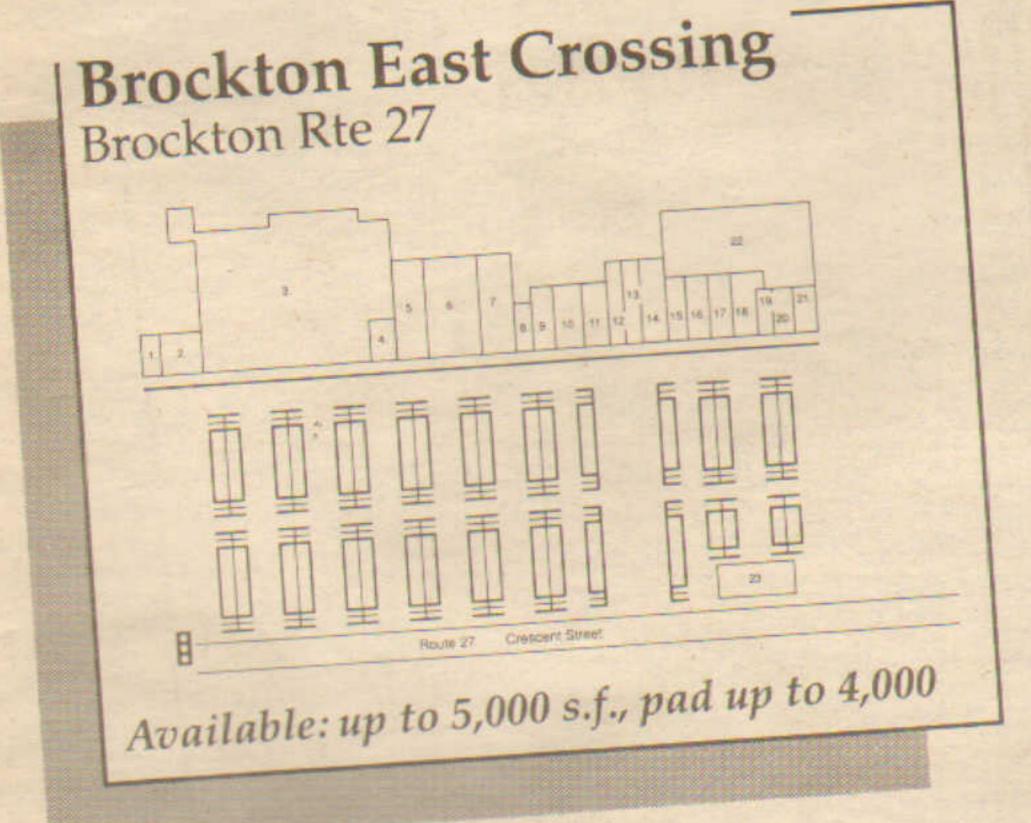
ers at CGI Community Shopping Centers throughout New England.

ATION IS WELCOME!

sh Mart Foods, Trust Bank, Donut.

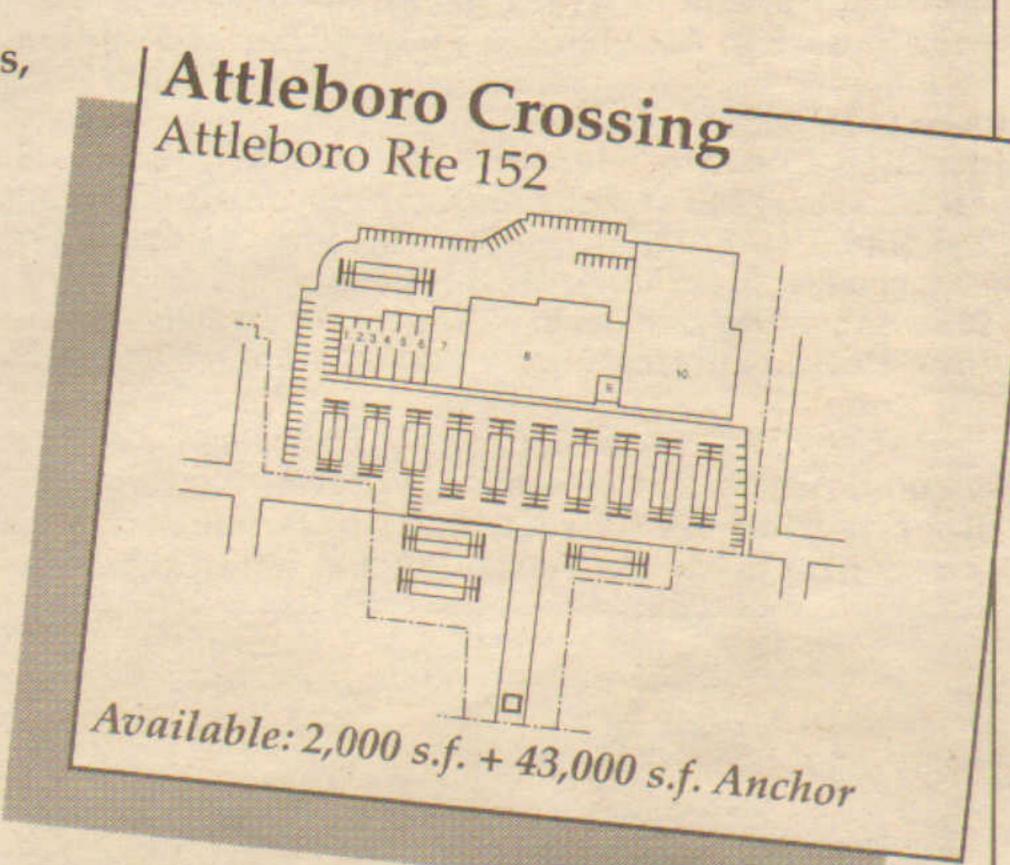
3037 East Main Road and Village Way A POPULATION: radius) HOUSEHOLD 7,307 FFIC COUNT:

PACES: 165 ARE FEET: 29,600



Join Strawberries Records, Walgreen Drug, and Radio Shack.

LOCATION: 700 Crescent Street (Route 27 TRADE AREA POPULATION: 53,980 (2 mile radius) AVERAGE HOUSEHOLD INCOME: \$24,565 DAILY TRAFFIC COUNT: 15,000+ PARKING SPACES: 542 TOTAL SQUARE FEET: 82,000



Join Superplace Market, Rite Aid Drug, and Fantastic Sam's ANCHOR AVAILABLE!

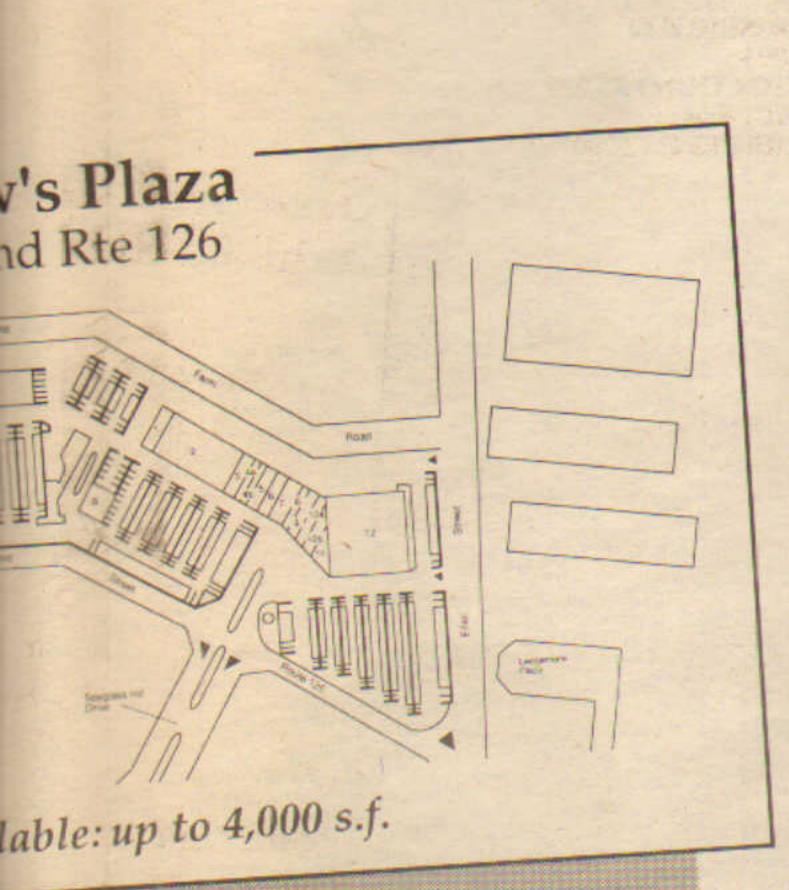
LOCATION: Route 152 (South Main St.)
(3/4 mile south of intersection of Routes
152, 123 and 118)
TRADE AREA POPULATION:
82,736 (5 mile radius)
AVERAGE HOUSEHOLD
INCOME: \$24,000
DAILY TRAFFIC COUNT:
10,500
PARKING SPACES: 478
TOTAL SQUARE FEET: 97,931



Join Highland Superstores, Herman's Sporting Goods, and Pier 1 Imports

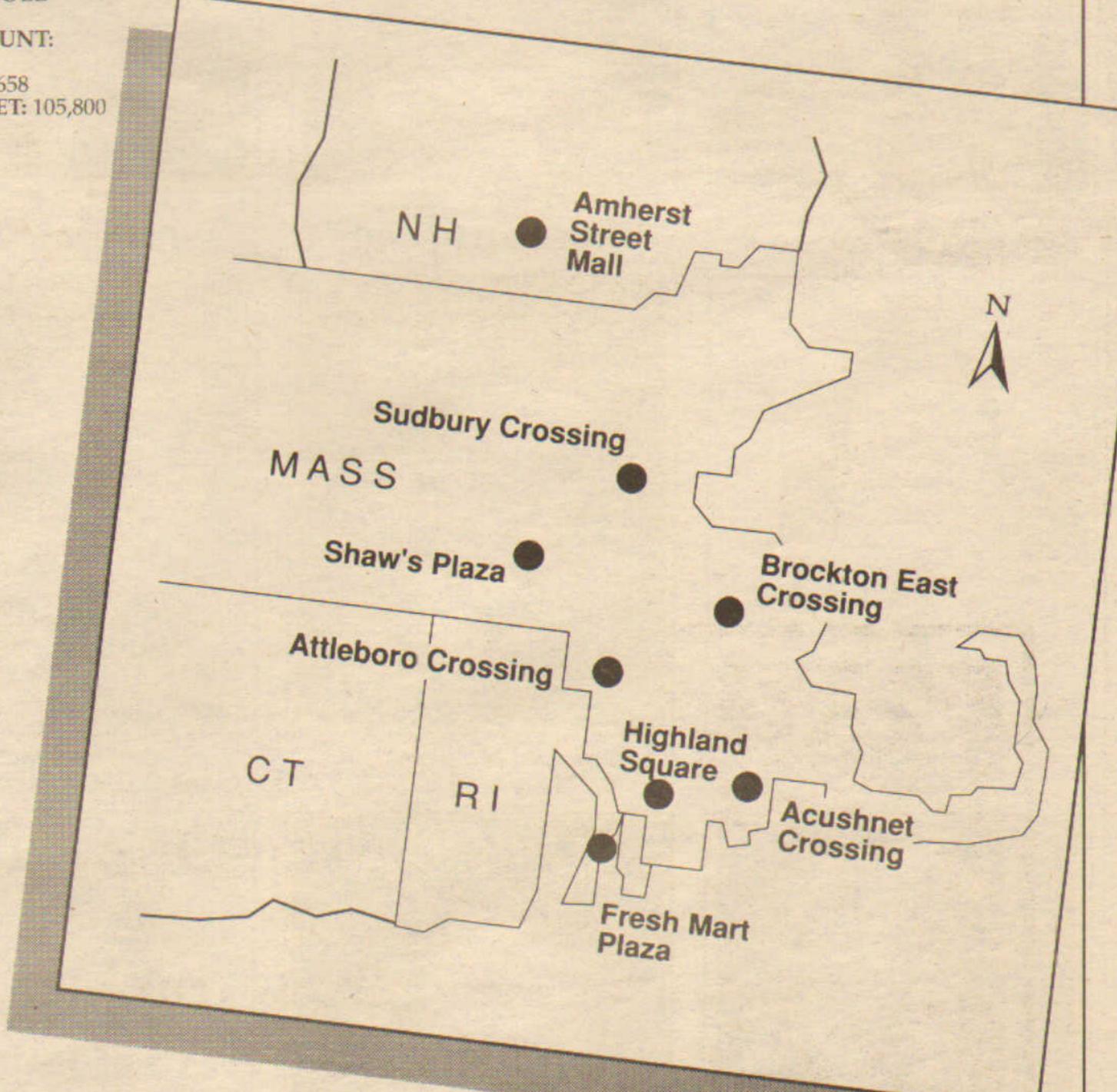
LOCATION: Route 6 (Fall River Ave)
across from Seekonk Plaza
TRADE AREA POPULATION:
50,332 (3 mile radius)
AVERAGE HOUSEHOLD
INCOME: \$31,598
DAILY TRAFFIC COUNT:
30,360

30,360 PARKING SPACES: 658 TOTAL SQUARE FEET: 105,800



Join Shaw's Supermarket, and Osco Drugs

LOCATION: 301 Pond Street
(Route 126) at Elliot Street
TRADE AREA POPULATION:
29,560 (3 mile radius)
AVERAGE HOUSEHOLD
INCOME: \$42,600
DAILY TRAFFIC COUNT:
13,635
PARKING SPACES: 500
TOTAL SQUARE FEET: 89,864



DECEMBER

Bronson & Hutensky still growing: to open 1.1m s/f Pavilions at Buckland Hills in Manchester, Conn.

Kevin Malloy of Peter Elliot & Co. leases 14,603 s/f for Home Owners Savings Bank at Three Burlington Woods. John Kerrigan of Leggat McCall/G&E leases 12,555 s/f for Julius Tofias & Co. at Reservoir Place in Waltham.

Codman Assoc. brokers sale of South Willow Plaza in Manchester, N.H. to Cuddy Lynch Manzi Bixby client. London & Leeds and National Dev. Assoc. top off 280,000 s/f

at Bay Colony Corporate Ctr.; Turner Const. G.C. Leatherbee Mortgage places \$9.5m loan for Rich's Dist. Ctr. in Haverhill, a 204,000 s/f site on 21 acres.

Harold Brown of Hamilton Realty buys Taunton Mall, Peabody strip, Chestnut Hill offices for \$23 million.

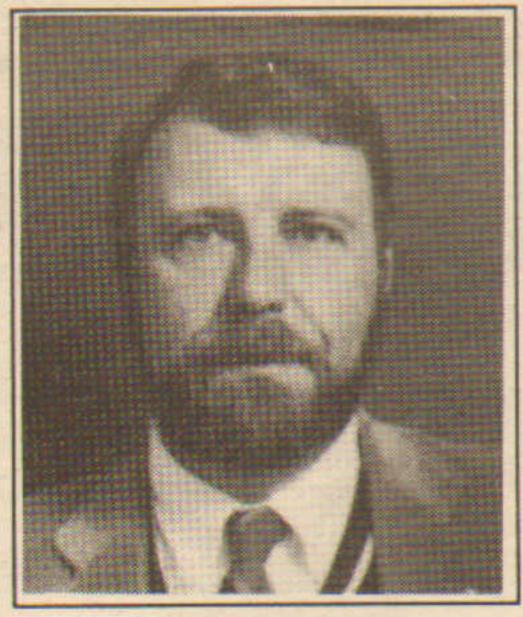
Richard Garaffo of Avary R.T.G. opens first phase of Avary Square in Attleboro, a \$1.3m 10,000 s/f building. Saunders & Associates brokers sale of 4,500 s/f South Boston store site for \$450,000 to one of its tenants.

Stephen Horan of Meredith & Grew arranged \$38m loan for 213,000 s/f at The Landmark for Boston Projects. Eckman Construction builds 100 unit \$4.5m elderly apartments for Manchester (N.H.) Housing Authority.

Macomber Dev. Assoc. breaks ground on 9/90 Crossing Office Park, Framingham, a \$200m 1.5m s/f Rte.-Mass. Pike complex.

Leggat McCall/G&E brokers sale of 97,000 s/f former Data General Hooksett, N.H. site to United Savers Bancorp.

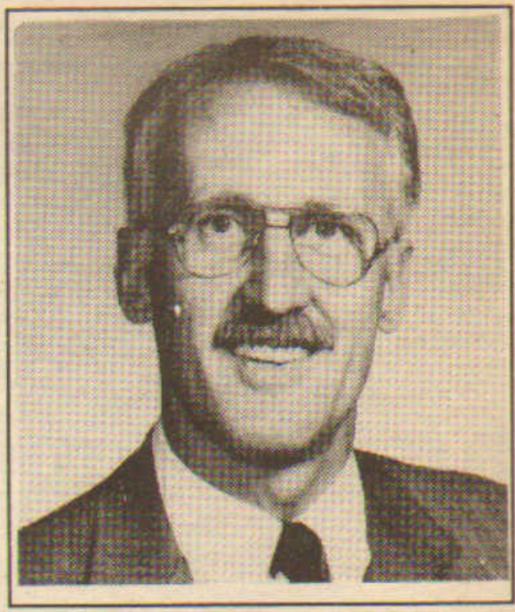
Roberts Brothers sells its 10,000 s/f Saugus strip mall for over \$1m to Equity Trust II, a J.F. White subsidiary.



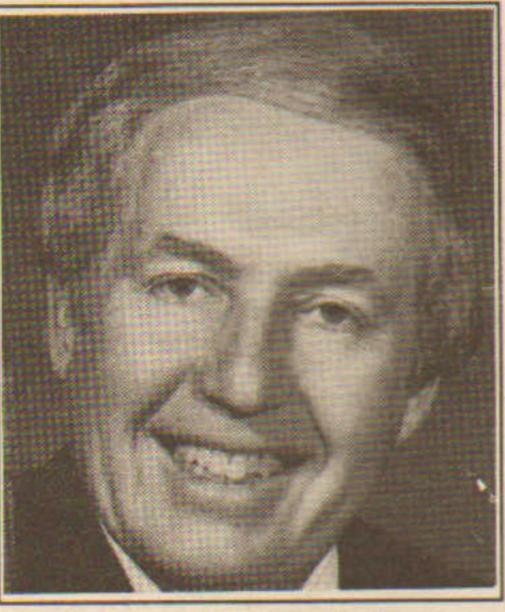
William Murphy MURPHY & MURPHY R.E.



Victor Leon **CUSHMAN & WAKEFIELD**



Peter Hourihan CANNON



Bernard Rosenshein ROSENSHEIN ASSOC.



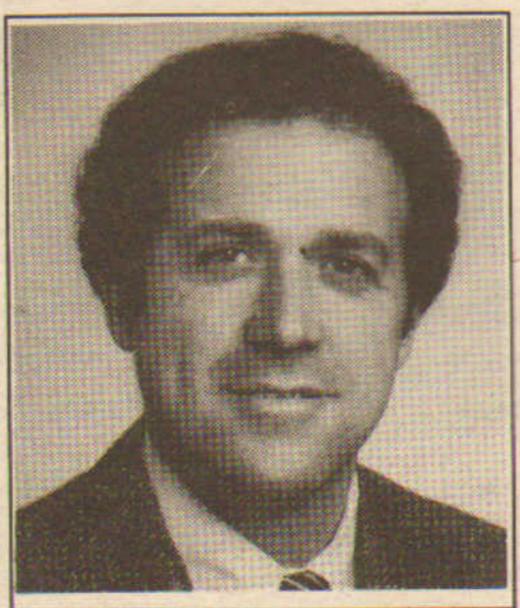
Allen Mintz CHAIN CONSTRUCTION



William O'Connor FGE&O



J.H. Walton Jr. LEGGAT McCALL COS.



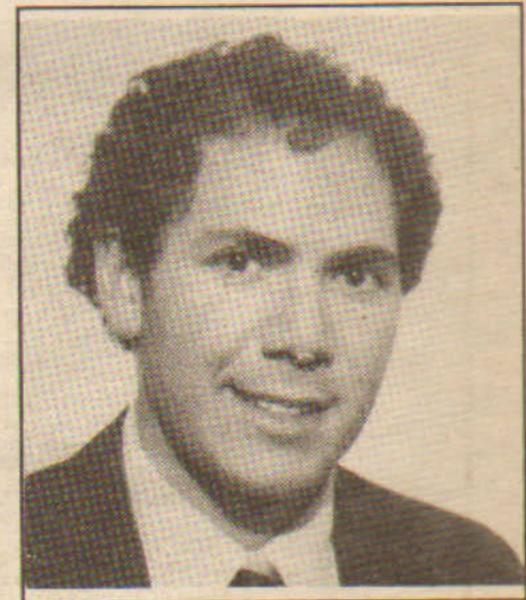
Richard Gallivan R.M. GALLIVAN & CO.



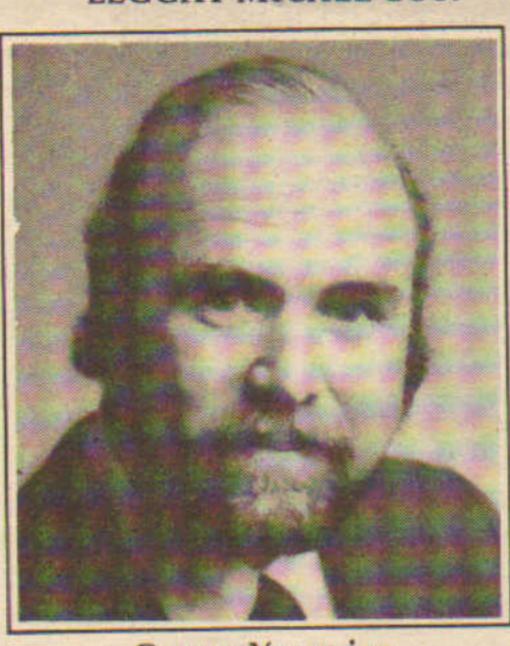
Frank Stewart NORTHLAND INVESTMENT



Charles O'Connor FALLON, HINES & O'CONNOR



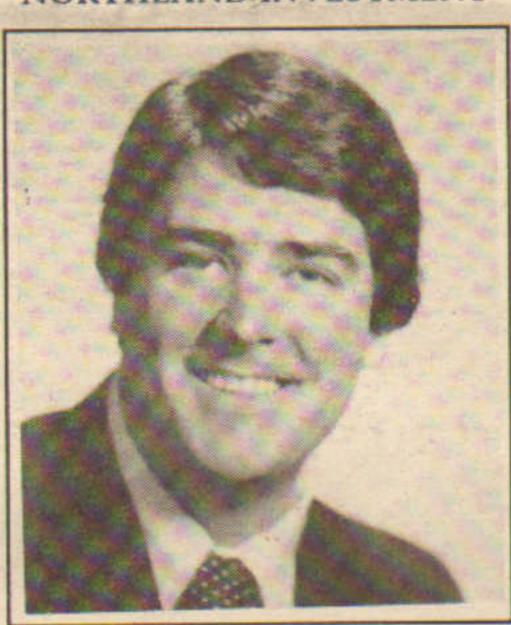
Robert Schlager **BULFINCH COMPANIES**



George Yeremian YEREMIAN ASSOCIATES



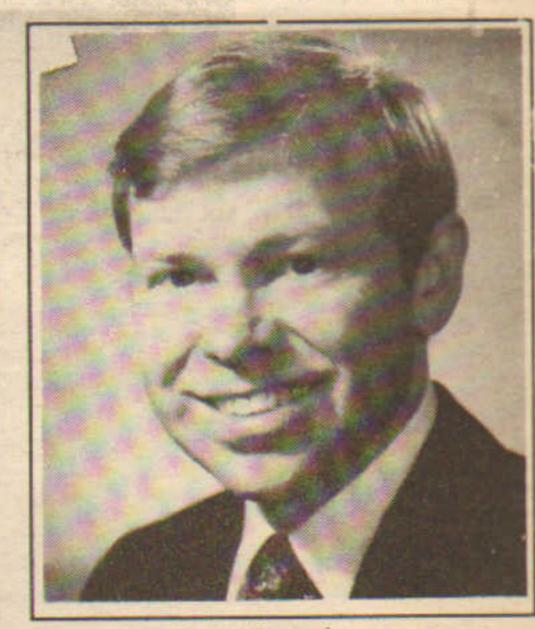
Nicholas Abraham ABRAHAM BOSTON



Thomas Clancy TAMPOSI CO.



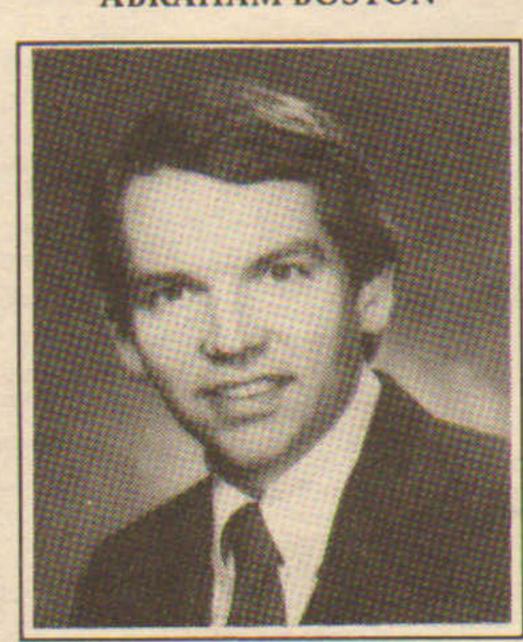
Lois Boemer BA COMMUNICATIONS



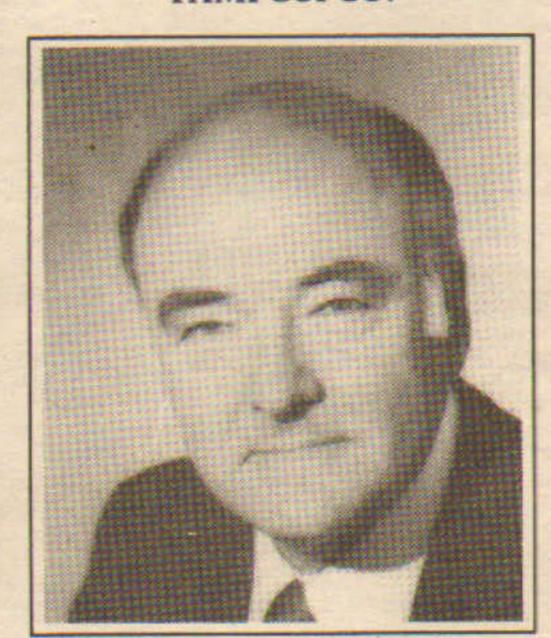
Gary Jennison CORCORAN, JENNISON



Robert Horne **EASTCO**



Fred Mulligan **CUTLER ASSOCIATES**



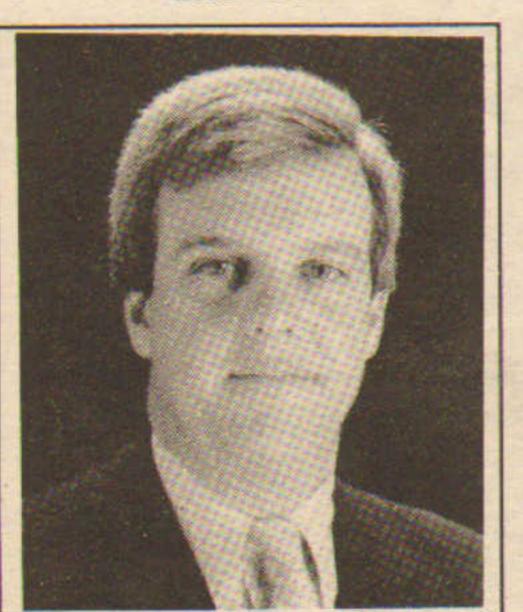
Alexander McNeil **MCNEIL & ASSOCIATES**



Constantine Yankopoulos WAREHAM EDIC



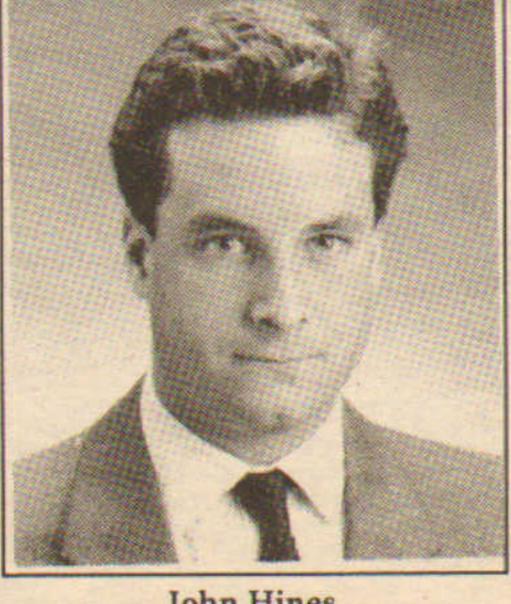
Edward Saxe RELATED COMPANIES



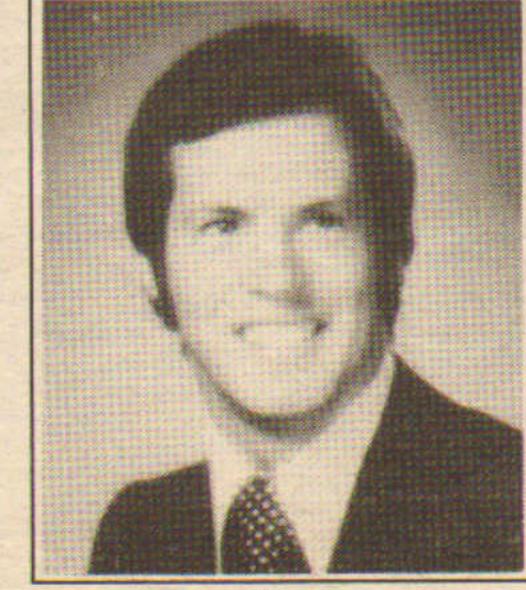
Rich Murphy **CUSHMAN & WAKEFIELD**



TEDESCHI REALTY



John Hines **VAZZA ASSOCIATES**



David Mack DAVID MACK INTERESTS



Ralph Cappola MAIN STREET ARCHITECTS



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RESTORATION

DAVHVMACINTERESTS

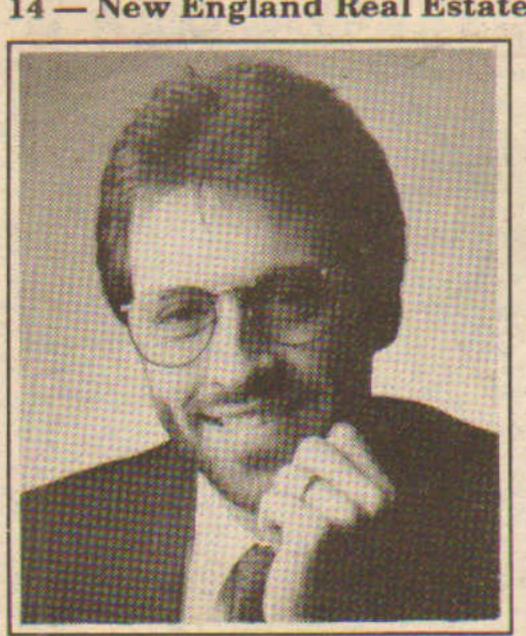
DEVELOPMENT

SELLING SELECTION

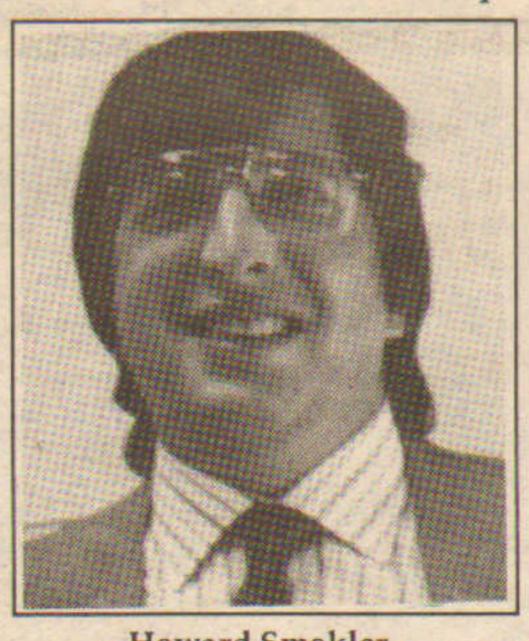
MANAGEMENT

传》的证明是正规 重化人间积4550

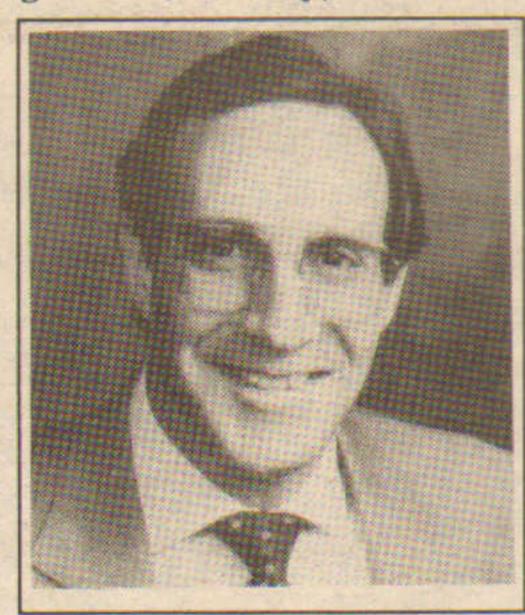
THATHERENET



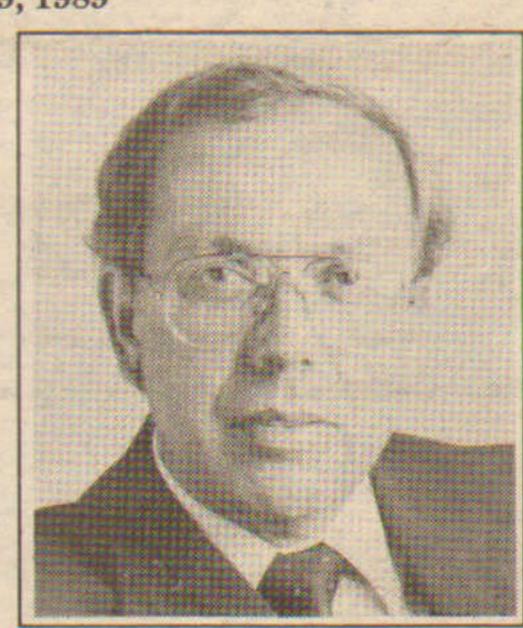
Daniel Smith G & S COMMERCIAL



Howard Smokler CHARLES REAL ESTATE



Stuart Falkin FALKIN FINANCIAL



John Crosby A.D. PHELPS INC.



Benjamin Scaralia ALBERT REALTY

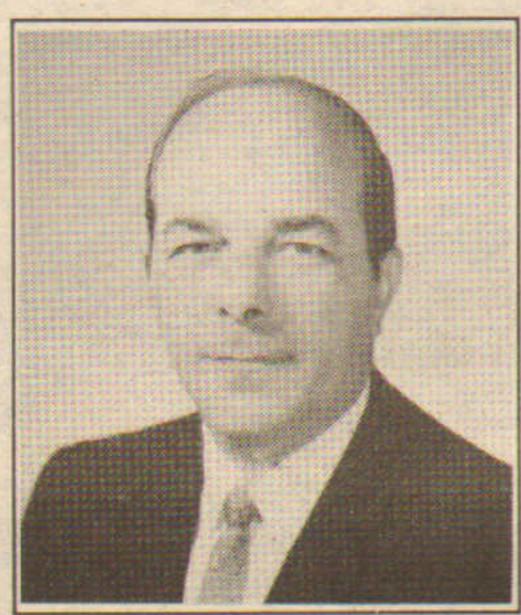


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Michael Gallerani PLYMOUTH EDIC



Otto Engleberth ENGLEBERTH CONSTR.



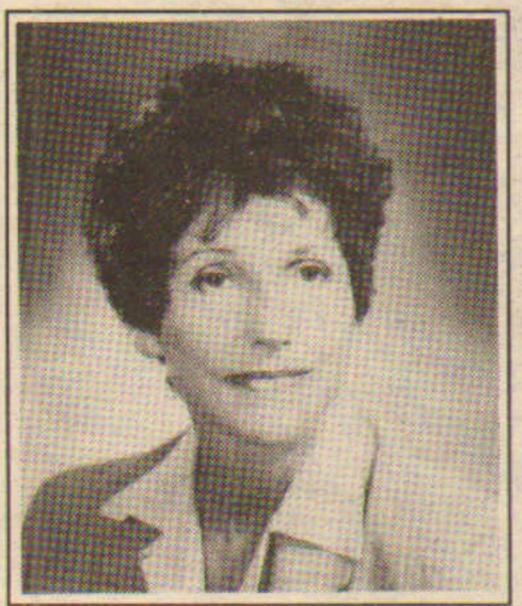
Salvatore Manusco MIDLAND MANAGEMENT



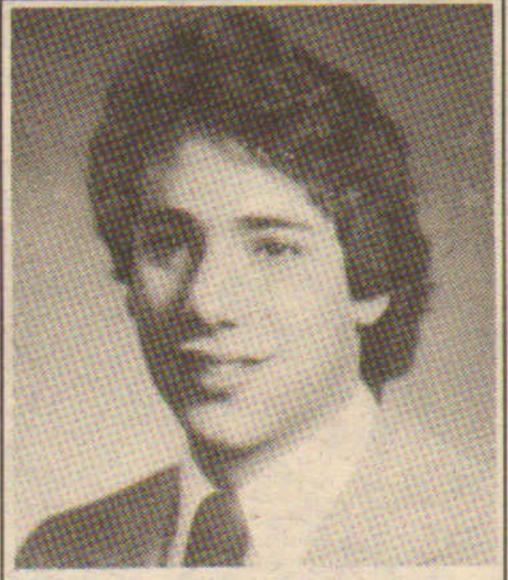
Robert Schiff SAYBROOK JUNCTION



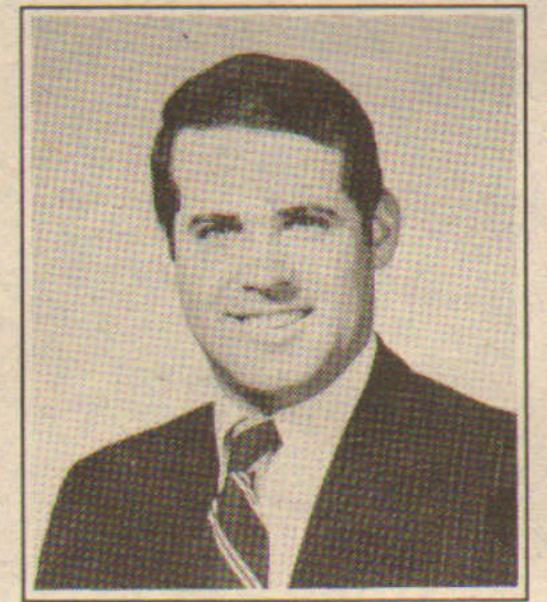
Christopher Dunn THE BOSTON FIVE



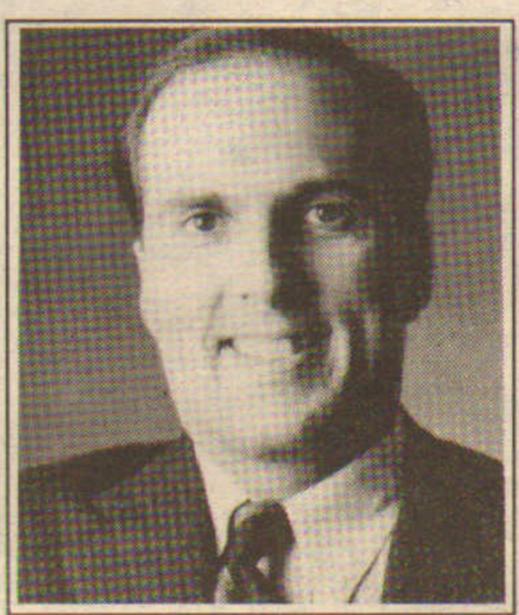
Maria Kosinski HORIZON GROUP



Ralph Castagna CASTAGNA CONST.



Stephen Kasnet R.M. BRADLEY



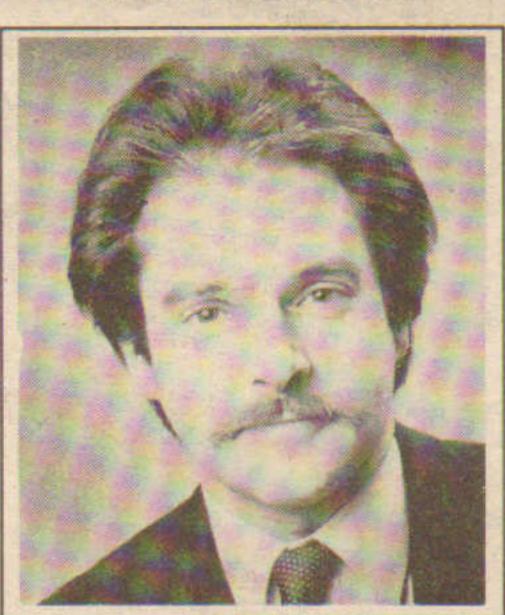
Roger Gendron G & S COMMERCIAL



Ronald Dion



Donna Kolius COLDWELL BANKER



Andrew Cohen CENTURY INVESTMENT



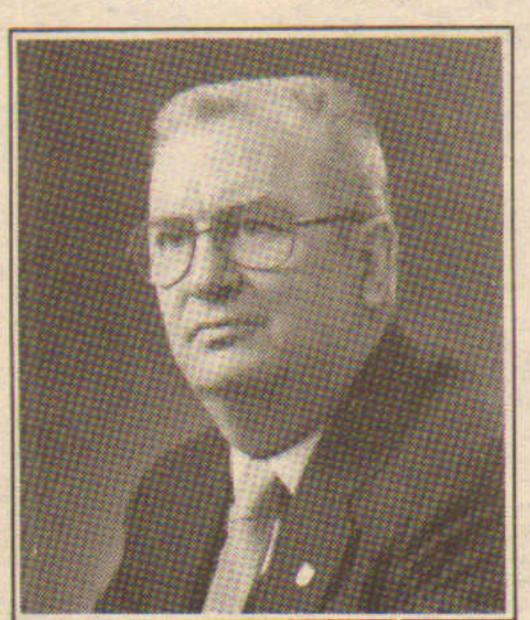
Peter Rich PETER W. RICH REALTY



Robert Dow DOW REALTY



Brian Kuhn PROJECT MKTG. ASSOC.



George Garen GAREN PHOTOGRAPHY



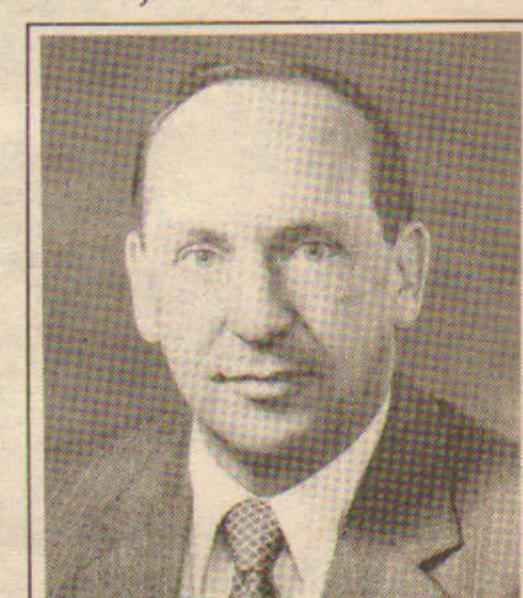
Randy Anagnostis ANAGNOSTIS ASSOC.



Peter D'Amato PROJECT MKTG. CORP.



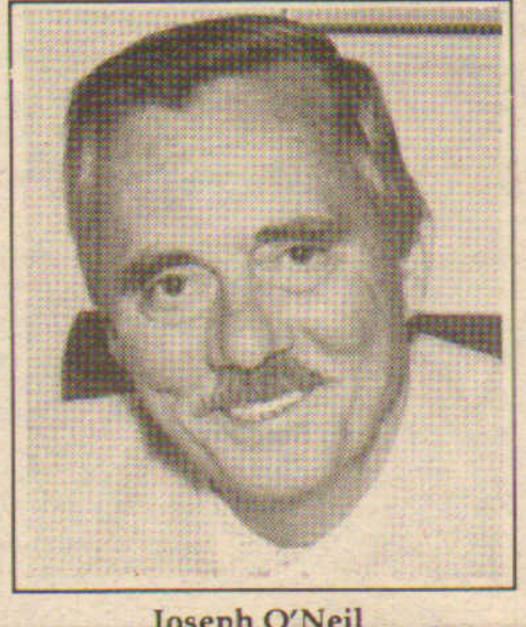
James Fleming
J.F. O'NEIL ASSOCIATES



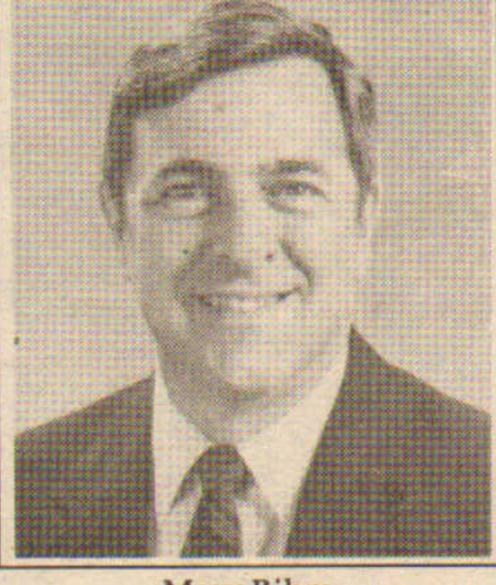
Norman Gosline GOSLINE & COMPANY



Norman Isko STATE STREET PROPERTIES



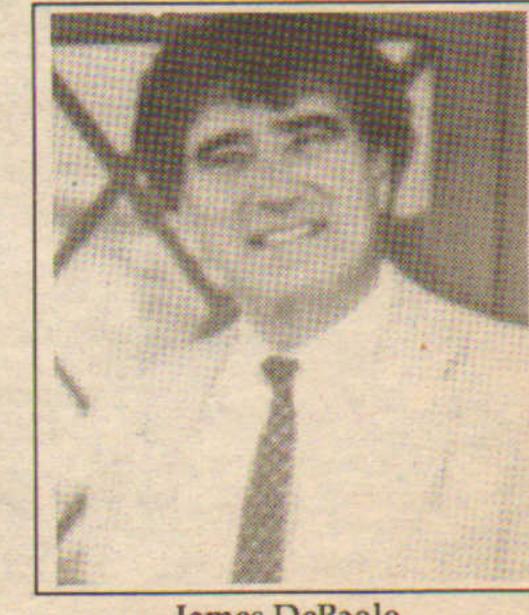
Joseph O'Neil
J.F. O'NEIL ASSOCIATES



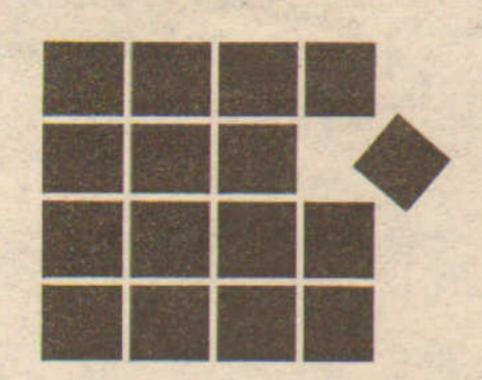
Mary Bihm PREMIER PROPERTIES



Richard Biegger FLATLEY COMPANY



James DePaolo MIDLAND MGMT. & MKTG.



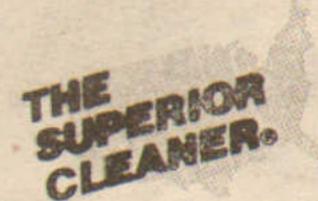
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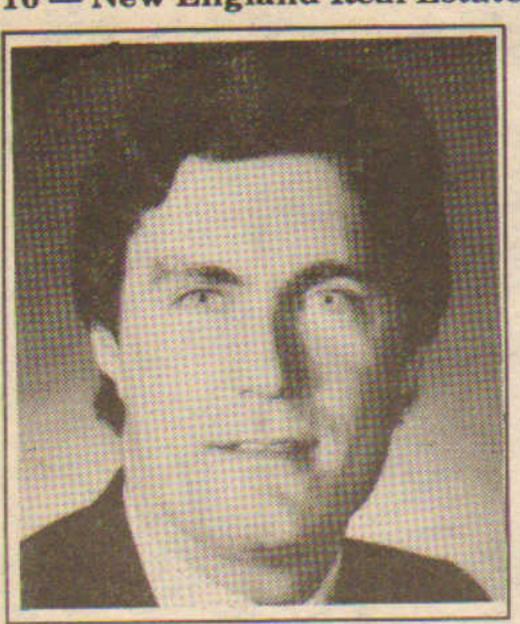




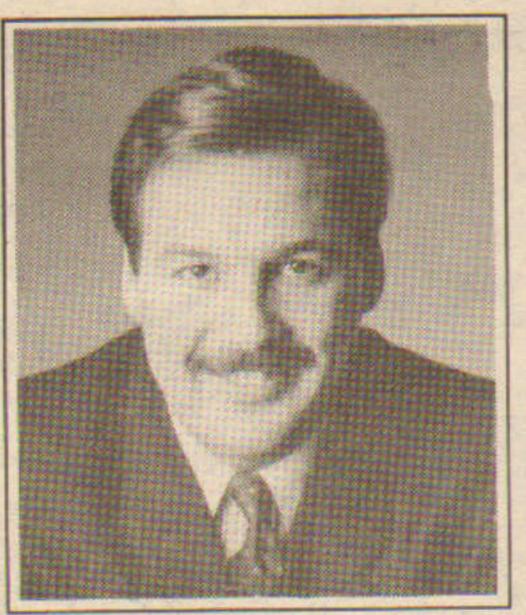


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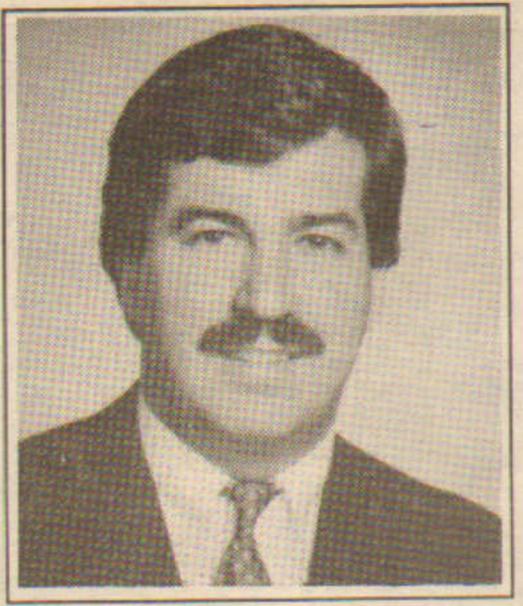
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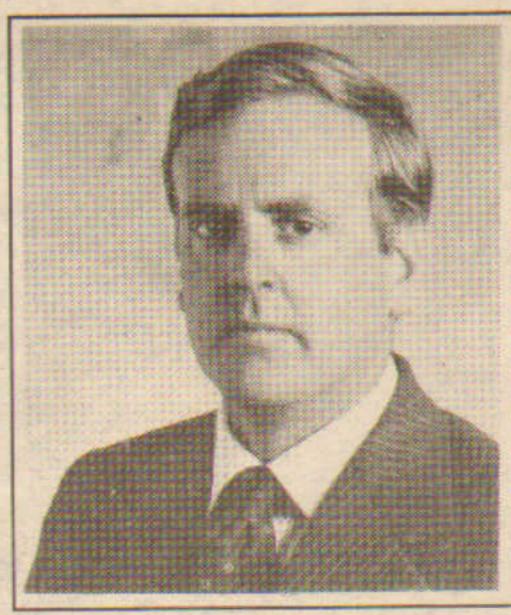
Andrew Boyle
ALBERT D. PHELPS, INC.



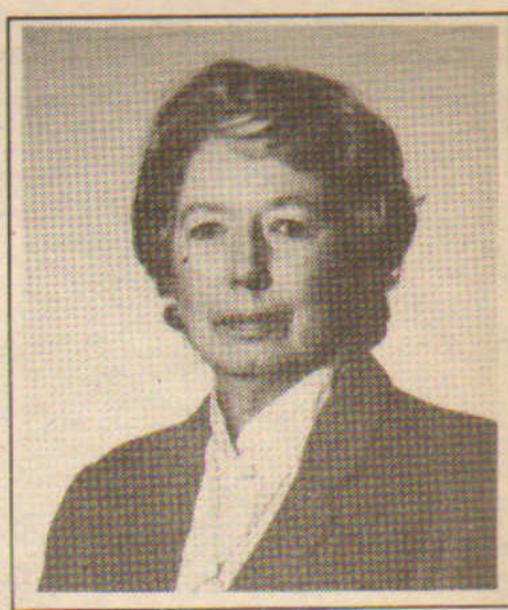
Charles Gendron
G & S COMMERCIAL



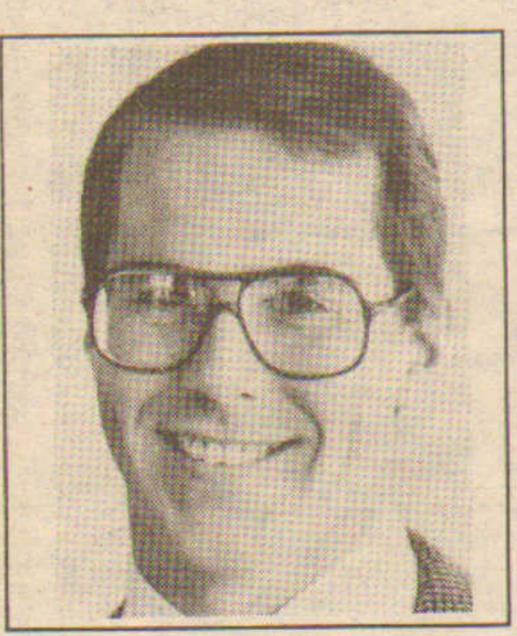
Robert Conrad LINCOLN PROPERTY CO.



George Cranshaw DeFELICE PROP.

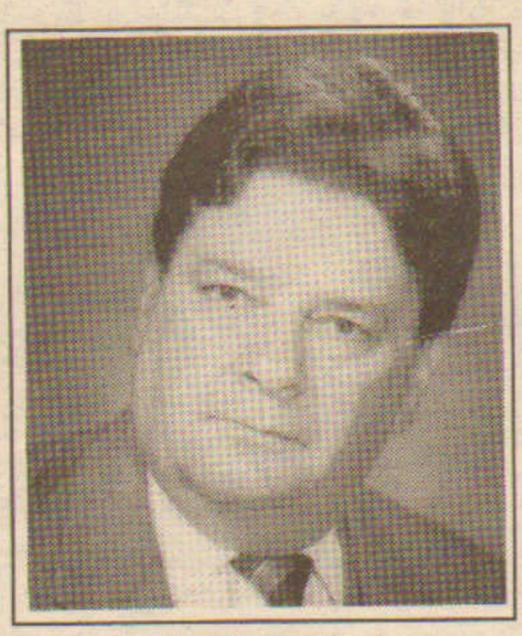


Margaret Dutton
DUTTON COMPANY



-

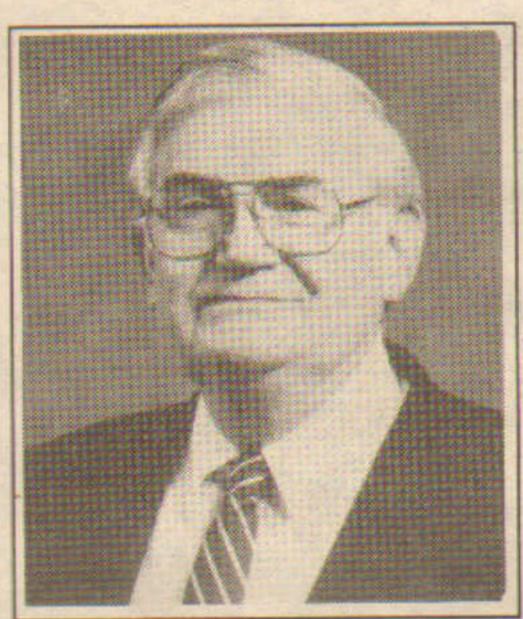
Bryce Blair TRAMMEL CROW



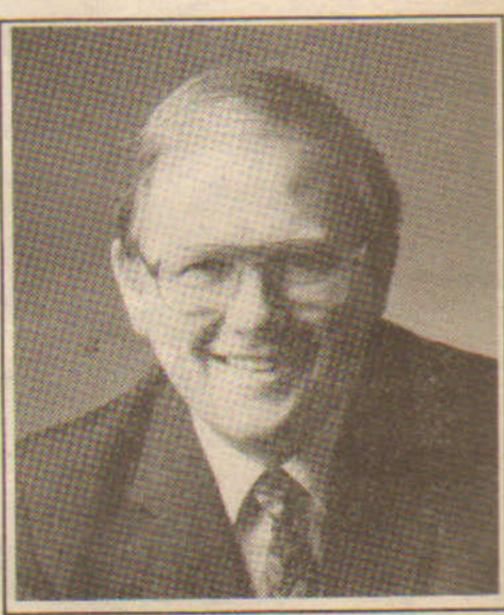
Richard Kuchinsky DACON CORP.



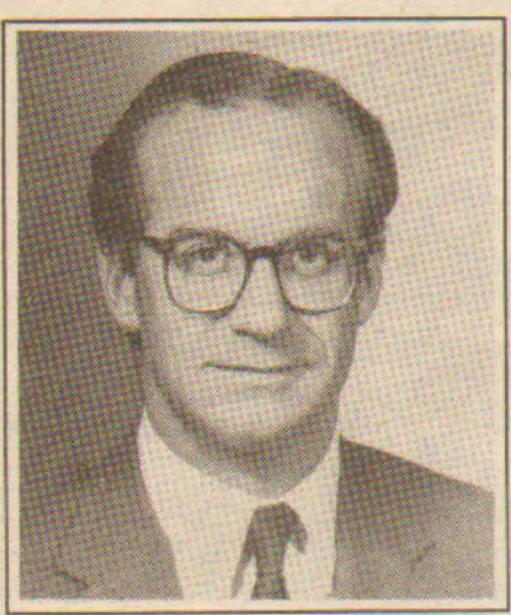
Tony Shaker BALCO, INC.



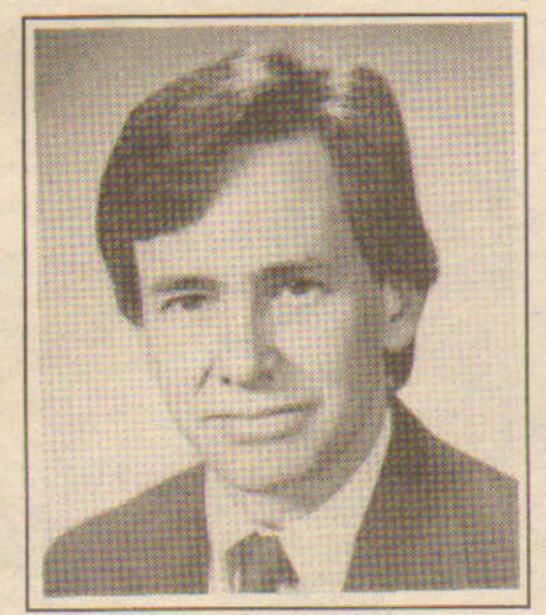
Robert Nordstrand R.M. BRADLEY



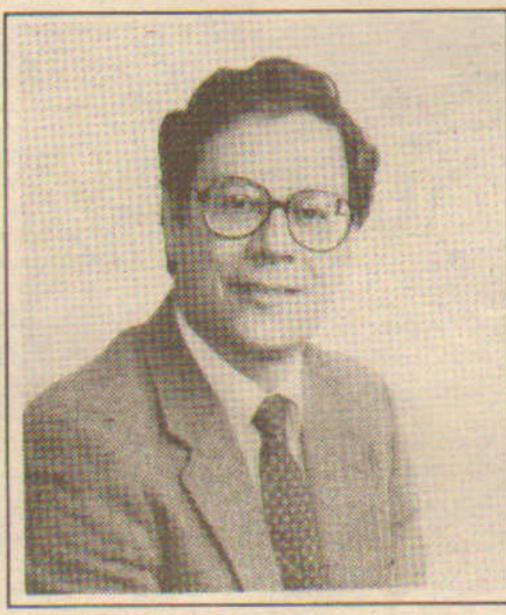
Christopher Smith
G & S COMMERCIAL



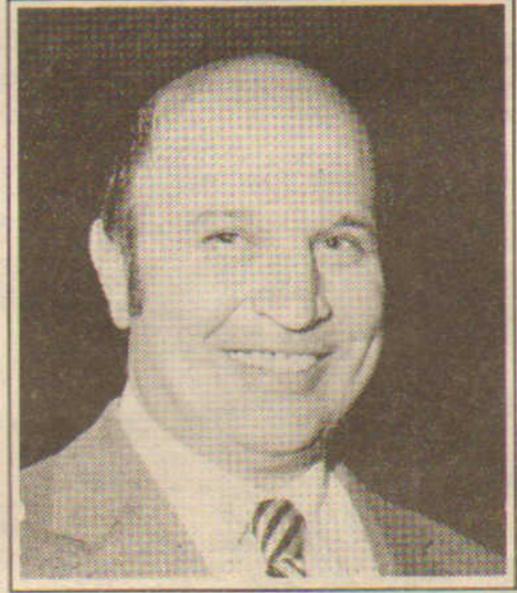
Timothy Hardwood INCOME PROP. FINANCE



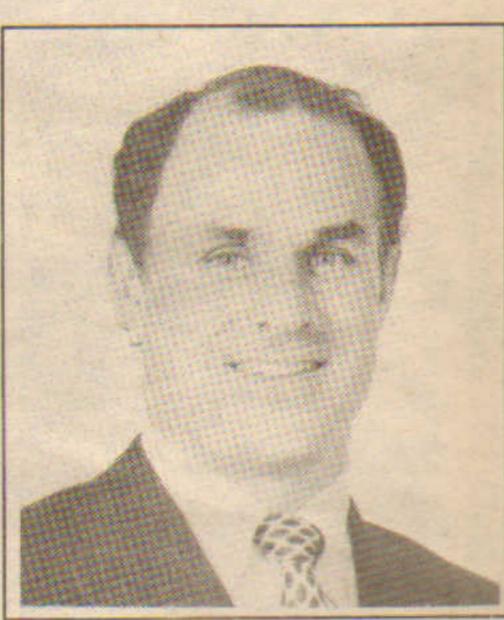
Lawrence Hall CAVANAGH FRITZ & CO.



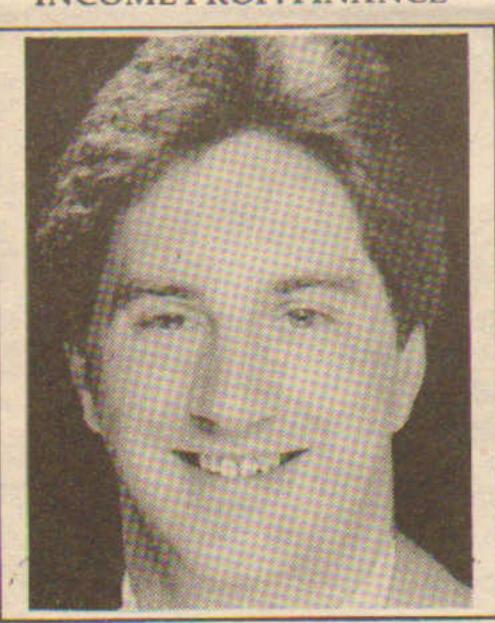
Richard Gsottschneider RKG ASSOC. INC.



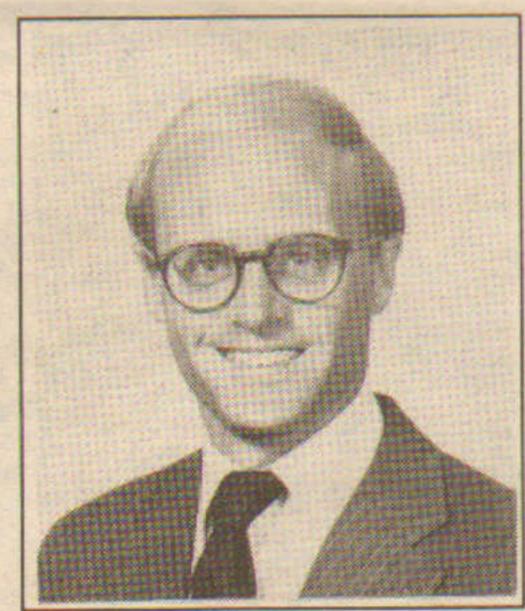
John Keith KEITH PROPERTIES



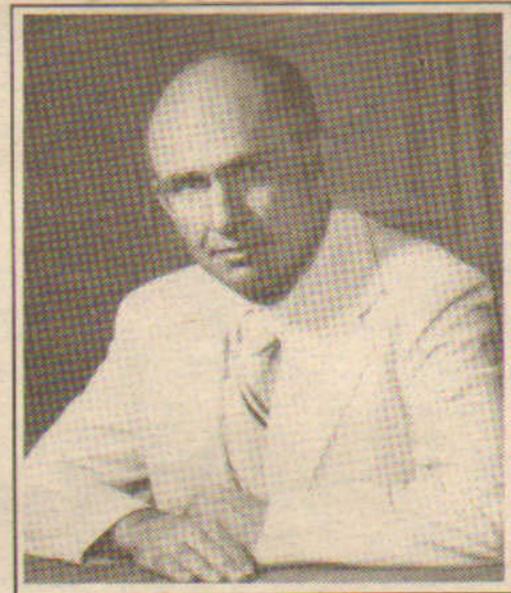
E. Lawrence Miller RM BRADLEY



Frank Nelson
CUSHMAN & WAKEFIELD



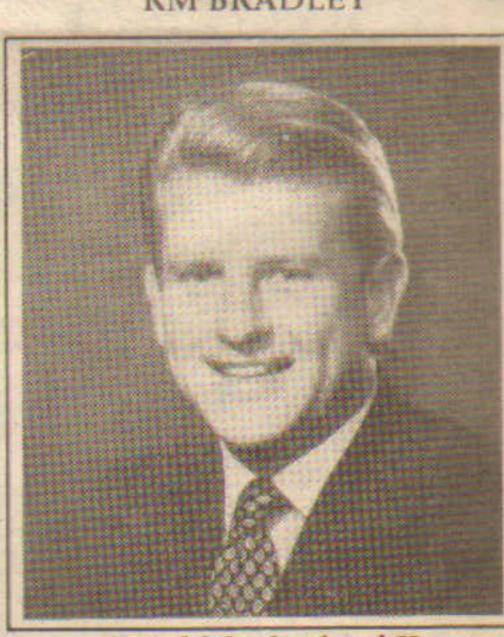
Joel Russ THE RUSS CO.



Carroll Perkins
CARROLL PERKINS ASSOC.



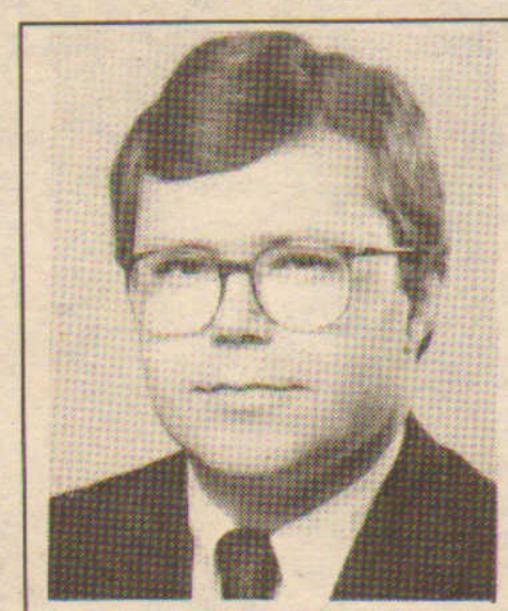
Marjorie Bride BRIDE EPSTEIN R.E.



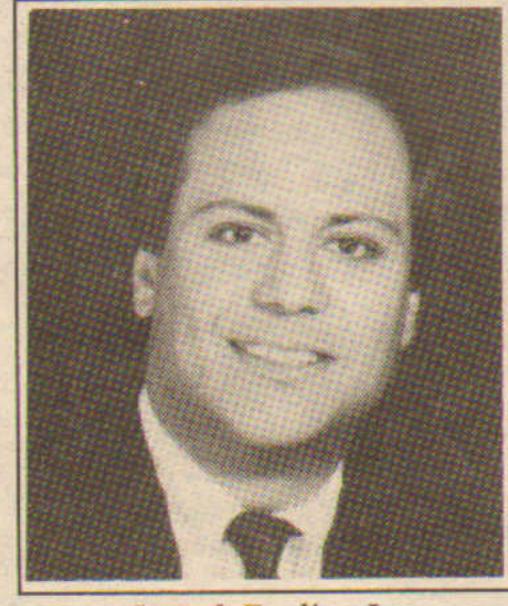
Ronald Sutherland II R.D. RICH CO.



Timothy Smith ROSSINI & SMITH CO.



John Kelley SIS



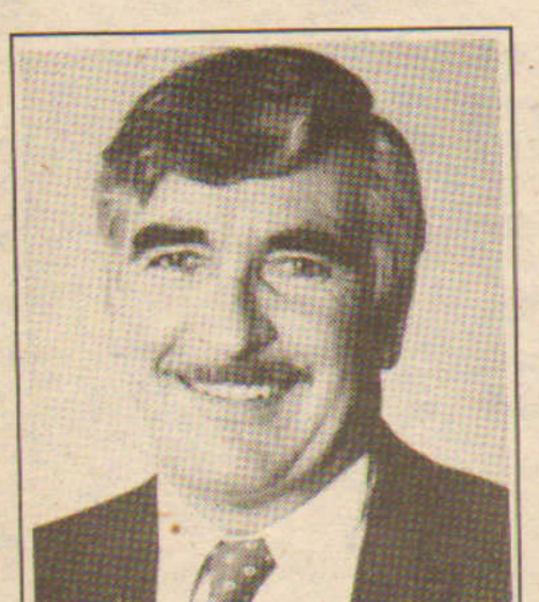
Joseph Paolino Jr. MAYOR PROVIDENCE



William Kanteres KANTERES R.E.

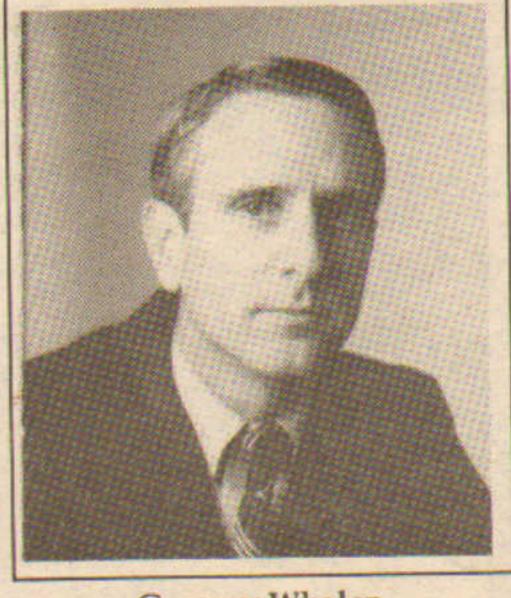


Herbert Emmerman EQUITY REALTY



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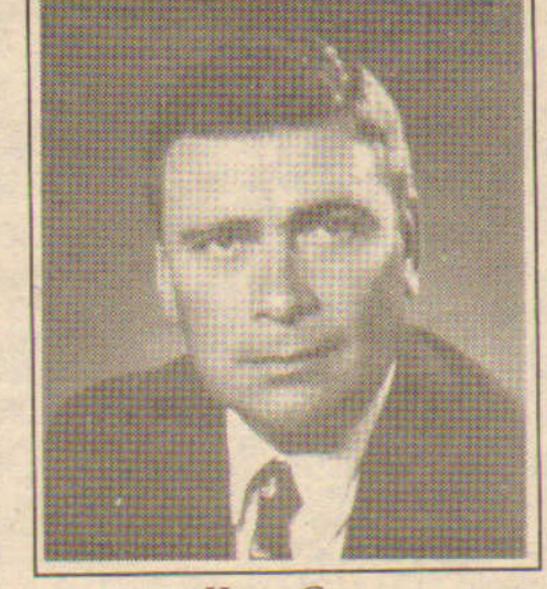
Fred Pettigrew
FORUM REALTY



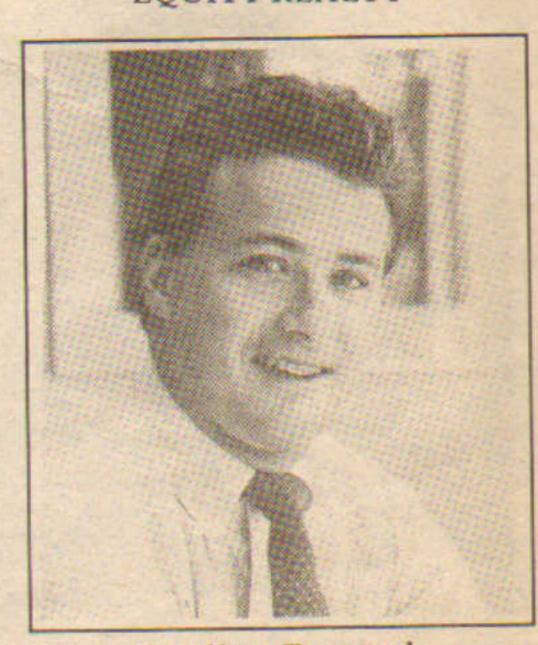
Gregory Whalen
WEEKS, WHALEN & GAMESTER



Leonard Rudofsky BEAVER BUILDERS



Harry Carr H. CARR & SONS



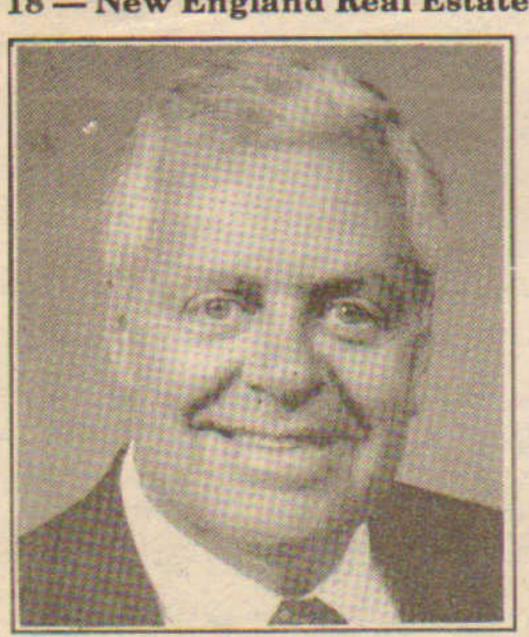
Geoffrey Emanuel
INCOME PROP. FINANCE

Innovative Real Estate Developments ABRAHAM ED BOSTON INVESTORS® A Division of Boston Investors Fund, Inc.

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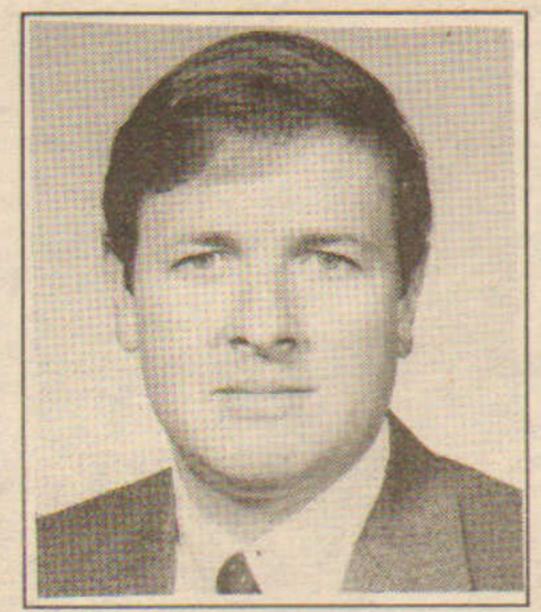
163 Marlborough Street . Boston . Massachusetts . 02116 . (617) 267-8187



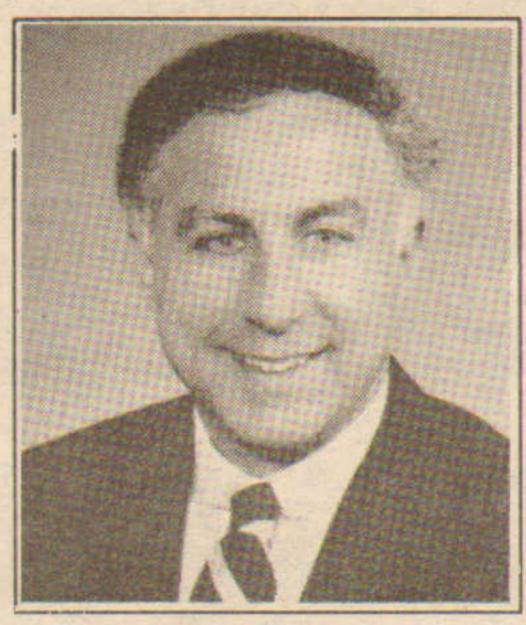
William Whelan SPAULDING & SLYE



John Sanenfeld PRO-CON



David O'Neil ESSEX BUILDERS



Norman Drubner DRUBNER INDUSTRIAL



Philip Walsche WALSCHE REALTY



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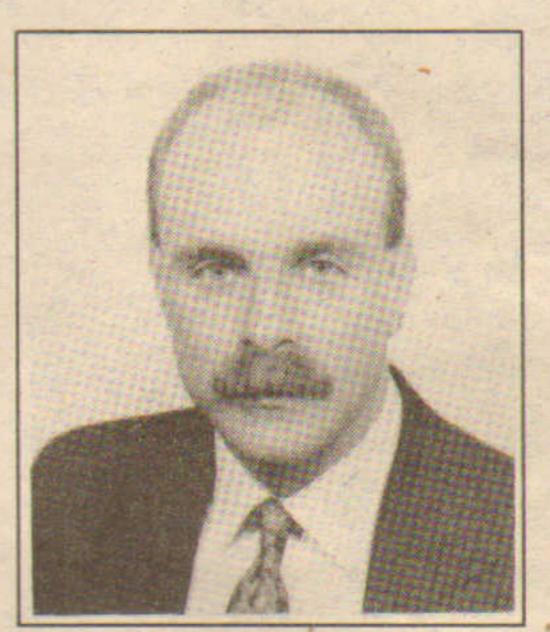
Mark J. Beaudry BEAUDRY ASSOC.



Matther P. Dwyer SPAULDING & SLYE



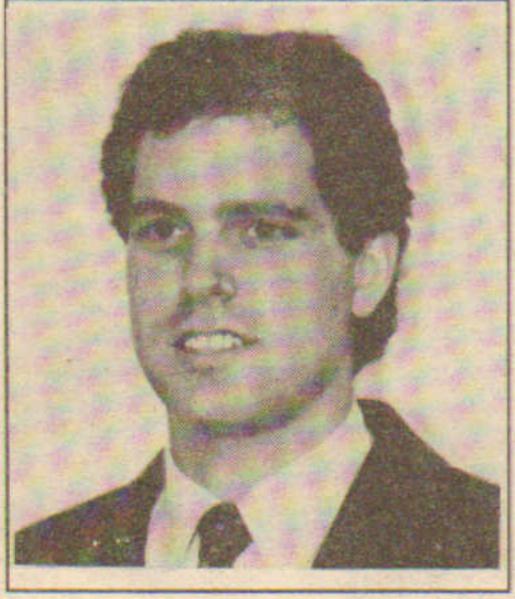
Suzy Reingold RELATED PROPERTIES



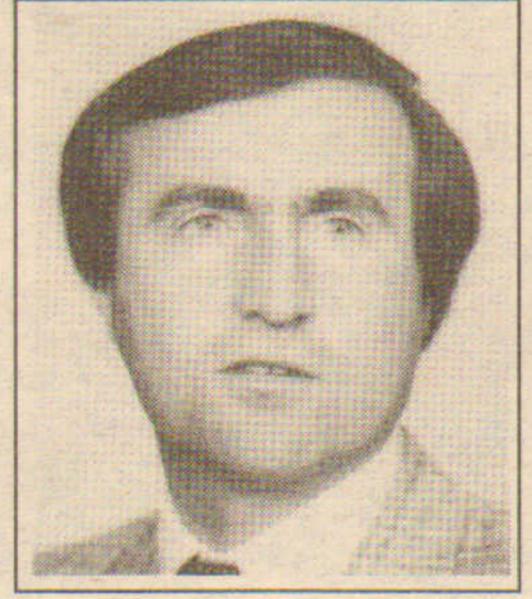
Thomas Tucker LAVENTHOL & HORWATH



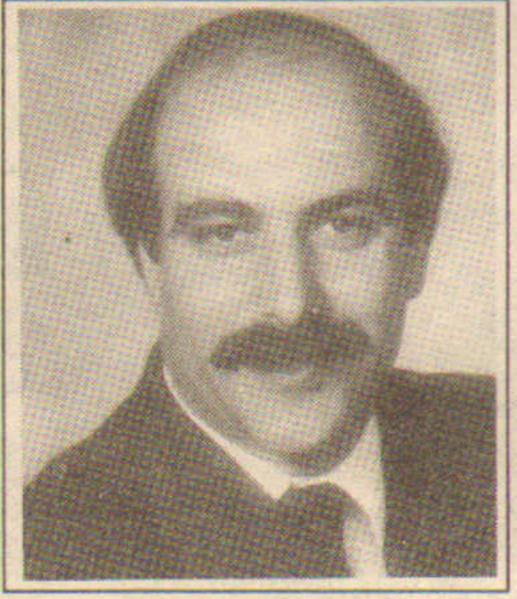
Winder Nordblom



David Gilkie THE MUGAR GROUP



Robert Falconi FALCONI COMPANIES



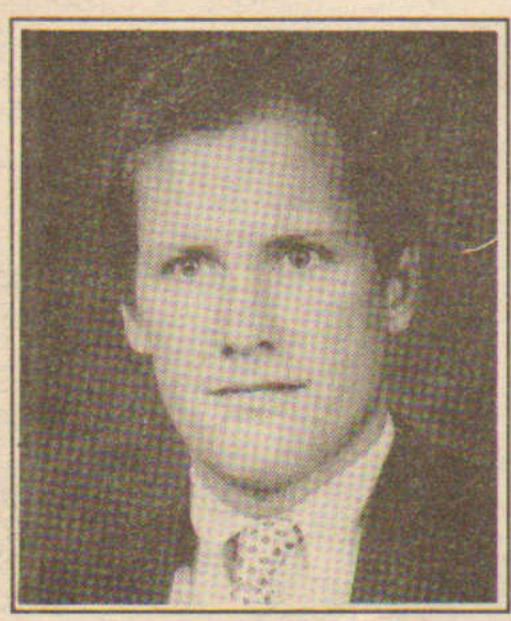
George Colella BARTON BROOKS



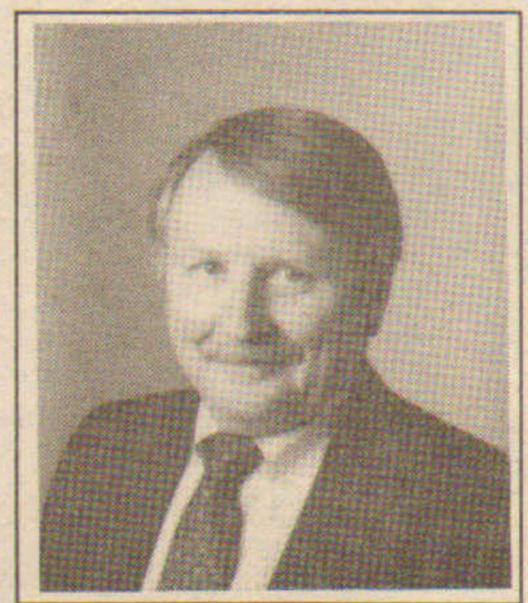
Peter Weeks WEEKS, WHALEN & GAMESTER



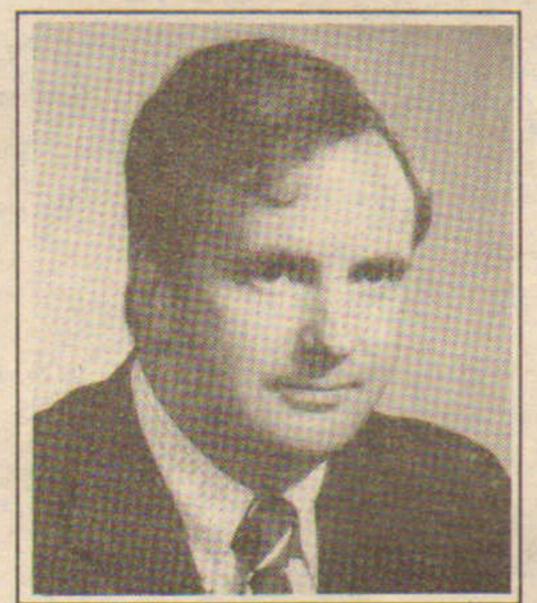
Lisa Campoli METROPOLITAN LIFE



Eric Bacon HARDING-GLIDDEN, INC.



Richard Gamester WEEKS, WHALEN & GAMESTER



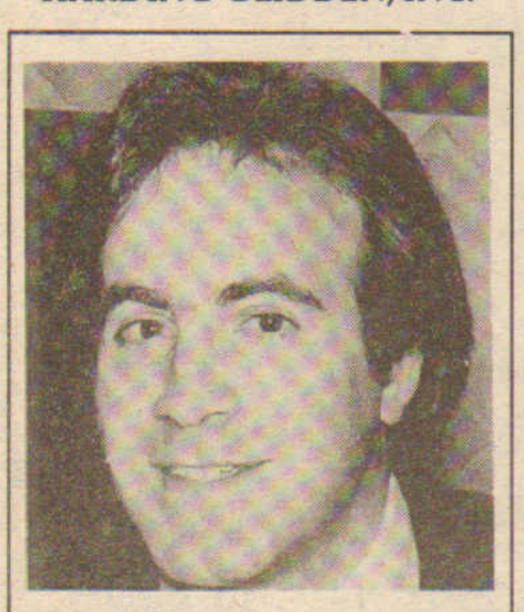
Sargent Collier HAMLEN COLLIER



Harold Sadowsky KELLEHER & SADOWSKY



Mark Gottesman HUNNEMAN COMM'L. CO.



Robert Tambone RFT PROPERTIES

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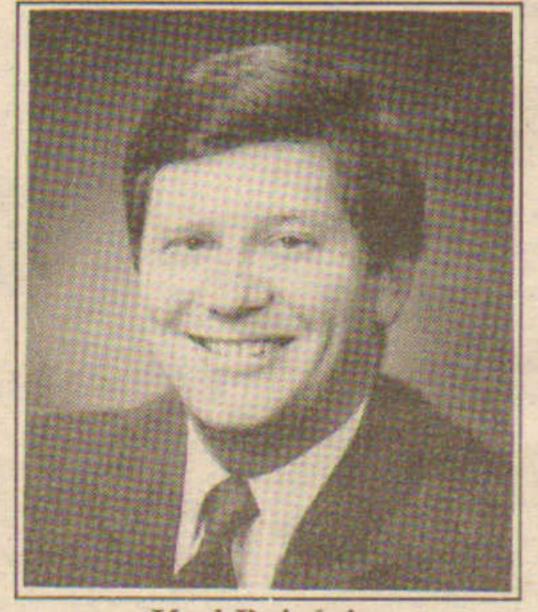
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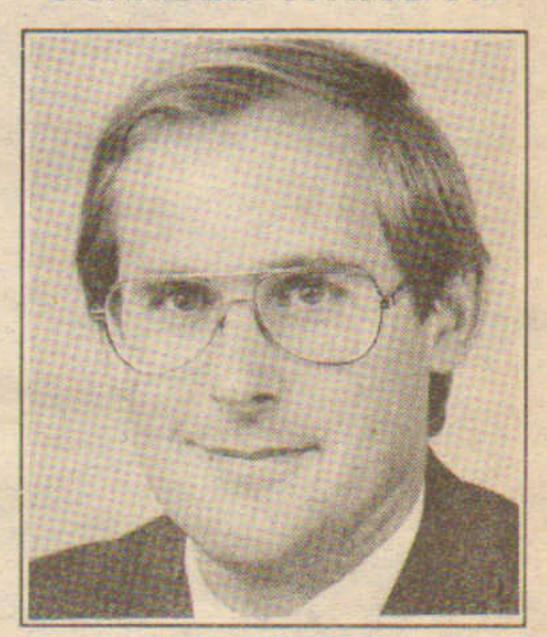
David Sandberg CORNERSTONE



William Kelleher KELLEHER & SADOWSKY



Karl Reinlein KEINLEIN/LIECER/McGEE



Thomas Coffman SASAKI ASSOCIATES, INC.



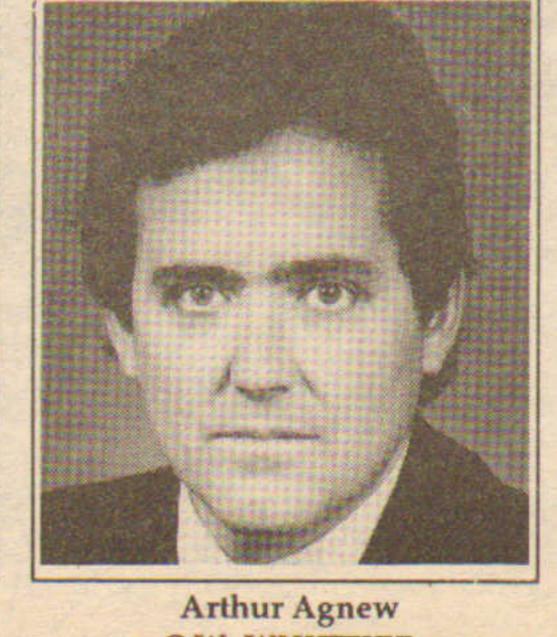
Thomas DeSanctis WATCREENCO



George Lieser REINI FIN/LIESNER/McCEE



Gary Irish

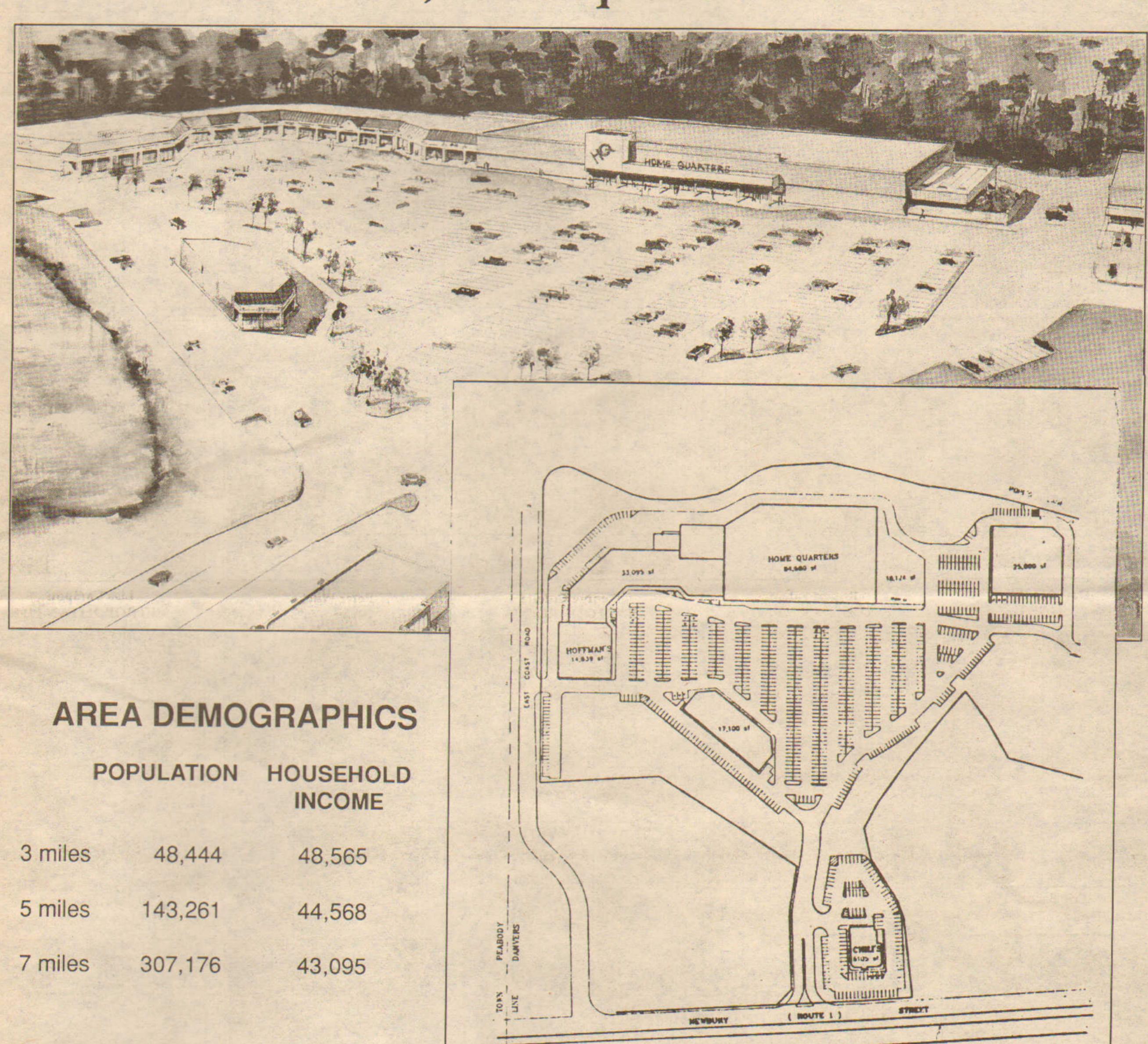




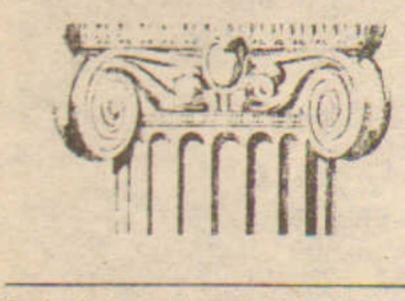
Calvin Frese

DANVERS CROSSING SHOPPING CENTER

Danvers, MA 200,000 Square Feet



Located at the Intersections of Routes 1 and 114, (123,425 vehicles/day) Danvers Crossing is now under construction and scheduled for completion in Spring 1990. The project already boasts a number of impressive anchor tenants including Home Quarters/Hechinger, a home improvement super store; Hoffman's, an off-price designer clothing store; and Chili's restaurant, a Dunkin Donuts venture.



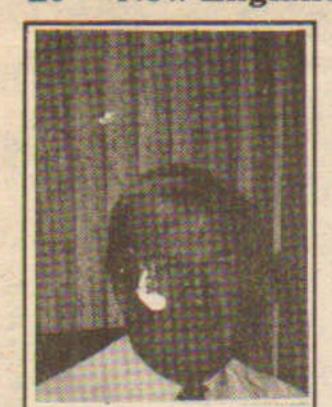
BOSTON CAPITAL

Leasing Agent:

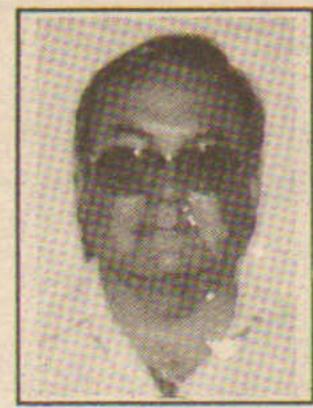
The Wharf Companies
P.O. Box 535
Swampscott, Massachusetts 01907
(617) 593-2201

Developer:

Danvers Crossing Limited Partnership c/o Boston Capital Properties, Inc. 313 Congress Street Boston, Massachusetts 02210 (617) 439-0072



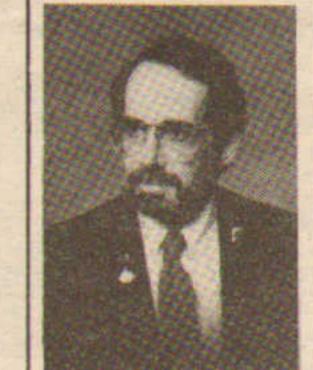
Frank Pietroski FD PIETROSKI



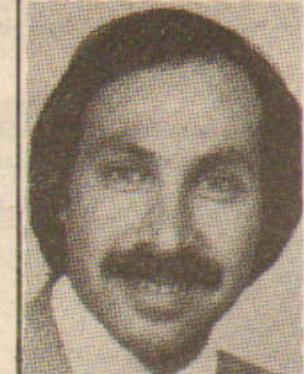
Clyde Seaman **SEAMAN BRATKO**



Michael DiScala M.F. DiSCALA **ASSOCIATES**



Jerry Levin CONDO ASSOC. INSTITUTE



Mark Goldstone **SAUNDERS &** ASSOC.



Edward Zuker **CHESTNUT HILL** REALTY CORP.



Dana Pope **DOLBEN & SONS**



Stephen Marcus MARCUS & PERKINS

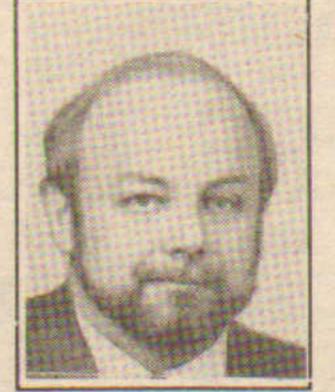


James Tonrey BAYSTATE **FINANCIAL**

-20



Seth Emmer GITLIN, EMMER, KAPLAN



Robert Keeley B.C. CORP.



Bryce Tinmouth **BERMAN & SONS**



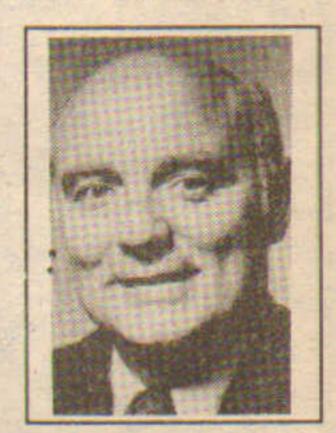
Carl Marcello THE FOUNDRY



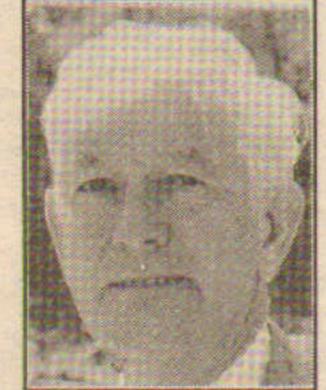
Andrew Levy **ANDREW HARRIS** & ASSOC.



Roger Tackeff RENAISSANCE **PROPERTIES**



Rudolph Umscheid URBAN INV. & DEV.



Jack Conway JACK CONWAY R. E.



Mark Dickinson DICKINSON DEV. CO.



Steven Moskowitz MOSKOWITZ & CO.



James Boudrot FAFARD COS.



Charles Butts **MEETINGHOUSE** COOP BANK



Webster Collins, C.W. WHITTIER



Deborah Kearney KEARNEY COMM.



Bradford Currier III BEAZLEY CO.



Richard May R.C. MAY ASSOC.



Oscar Plotkin SAMUEL D. PLOTKIN ASSOC.



DeForest Smith G. J. SMITH & SON REALTORS



Evan Plotkin SAMUEL D. PLOTKIN & ASSOC.



Lawrence Doane FAFARD COS.



Richard Hittman COM: VEST



Bernice Abramson STAR REALTY



Byron Gilchrest MACOMBER DEV. ASSOC.



Bill Donovan WELD MANAGEMENT



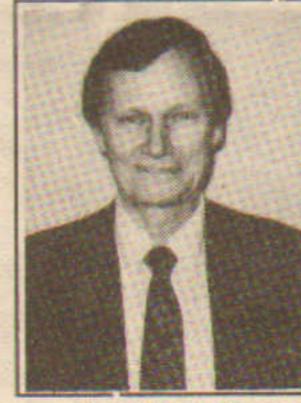
Dennis Walsh NEWSTAR LTD.



Anthony Pangaro MACOMBER DEV. ASSOC.



James Karmen SPAULDING & SLYE



Len Matyia COM:VEST



Fred Masŝaro NEWSTAR LTD.



Peter Harrigan N.E. NYNEX MOBILE COMM.



John Konopka SPAULDING & SLYE



Richard Taylor AUCTION MKTG.

GROUP



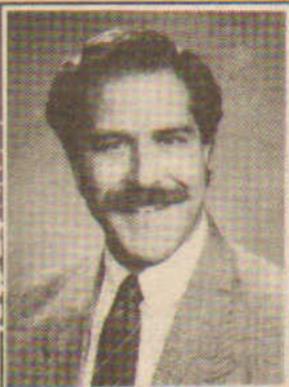
Steven Coyle BOSTON REDEV. **AUTHORITY**



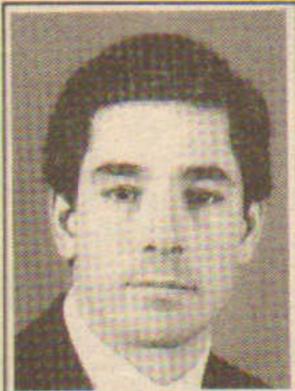
Jordan Rittenberg J. RITTENBERG & ASSOC.



Polly Bryson SPAULDING & SLYE



Tony Tocco TOCCO CORP.



Richard Morris CIP



Michael McGonigle FAFARD COS.



Robert Donais WALGREEN CO.

Theodore Ballent

WALGREEN CO.



John Williamson SAMUEL D. PLOTKIN & ASSOC.

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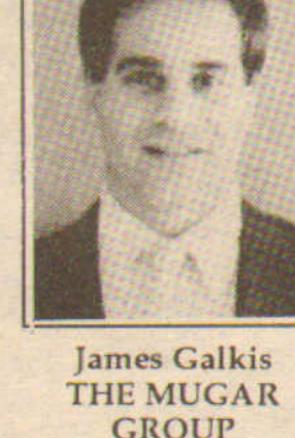
Roger Rittinger WALGREEN CO.



Danial Connelly FAFARD COS.



Scott Sutherland COLONIAL CAPITAL



GROUP



Mark McLean

THE STANDISH



Patrick Canning WALGREEN CO.

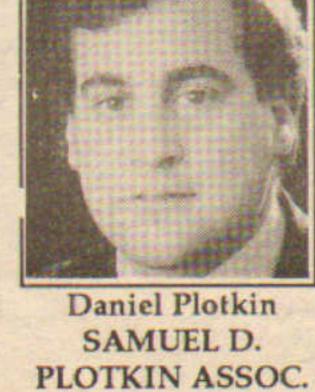


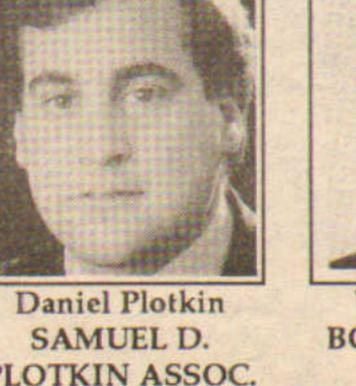


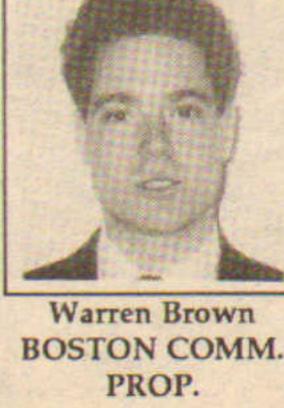




Casimir Groblewski SPECTRUM FIN.







James Ansara SHAWMUT DES. & CONSTR.

Ian Gow FAFARD COS.

Signed. Sealed. Delivered. And approved.

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Real State Incorporate
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Entry Description (Tree)
Entry Description (Tree)
Party Description (Tree)
Pa

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