FEATURING

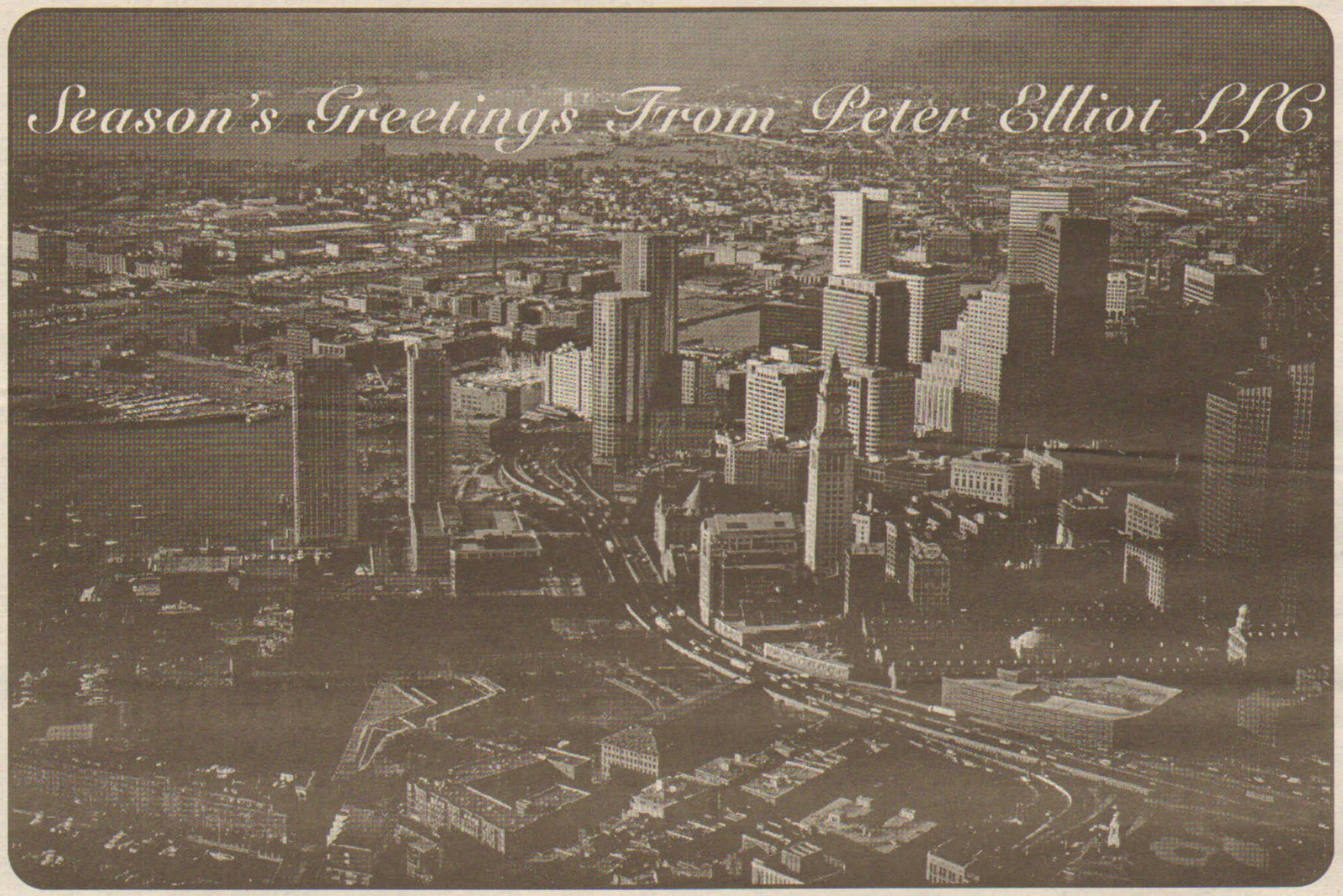
GREETINGS

NEW ENGLAND REAL ESTATE JOURNAL

Year In Review 2001



May The Joy and Serenity Of The Holiday Season Be With You Always



From everyone at Peter Elliot we wish all our tenants, clients and friends peace and prosperity in 2002.

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JANUARY

Kerrigan, Christensen of Grubb & Ellis, Bailey of Spaulding & Slye cobroker 88,000 s/f for $34m.

Harriman Assoc. designing renovations/additions at 4 colleges in Wells, Auburn, S. Portland, Fairfield, Me.; $15.95m.

Davis Cos. leases 65,584 s/f at Wilton Corporate Park in Conn.; AIG Financial to occupy office.

Larew of Legg Mason R.E. arranges $14m first mortgage for SoNo Corp. with Sun Life of Canada for 185,000 s/f in Norwalk.

Peabody Construction awarded $10.4m contract to build 44 unit apartment for Nordblom Realty Trust.

New Atlantic plans $10.3m rehab of commercial/residential site at Upham's Corner market building in Dorchester, Mass.

iStar Financial, Keller/Davis and Dacon start 64,000 s/f Concord offices.

Campanelli & NES Clothing break ground on $13m 275,000 s/f HQ/dist. facility at Campanelli Business Pk., Middleborough.

Horan of Meredith & Grew secures $25.65m for A.W. Perry's 105,000 s/f lab, 80,000 s/f office for Ares Serono.

Trammell Crow negotiates $23.75m sale of 161,867 Point West Office Ctr. in Framingham to Carruth Capital.

RIEDC approves $5m hotel at Quonset Davisville Port & Commerce Park for Almonte's 100 room Wingate Inn.

Ashworth Mortgage places $2m for 72,000 s/f office/R&D for East Coast Springfield Development; Fish-Ashworth brokers.

Spectrum Financial arranges $4.2m sale-leaseback for Polaroid's 57,600 s/f distribution facility.

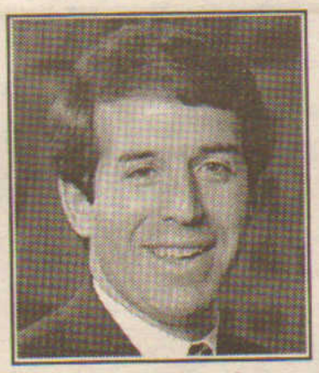
Nickerson Financial places $2.25m for All Shams' 120 unit Pine Ridge Condominiums in Townsend, Mass.



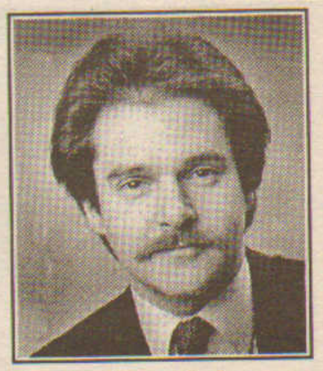
Paul Stanley
STANLEY ROOFING



Michael Brown
TRAMMELL CROW



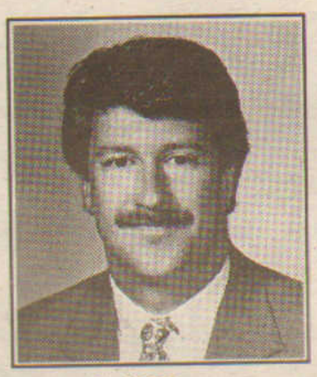
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MOUNT VERNON



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CENTURY INVESTMENT



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Jeff Finan
HAYES & SHERRY



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TINKHAM REALTY



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Patricia Amidon
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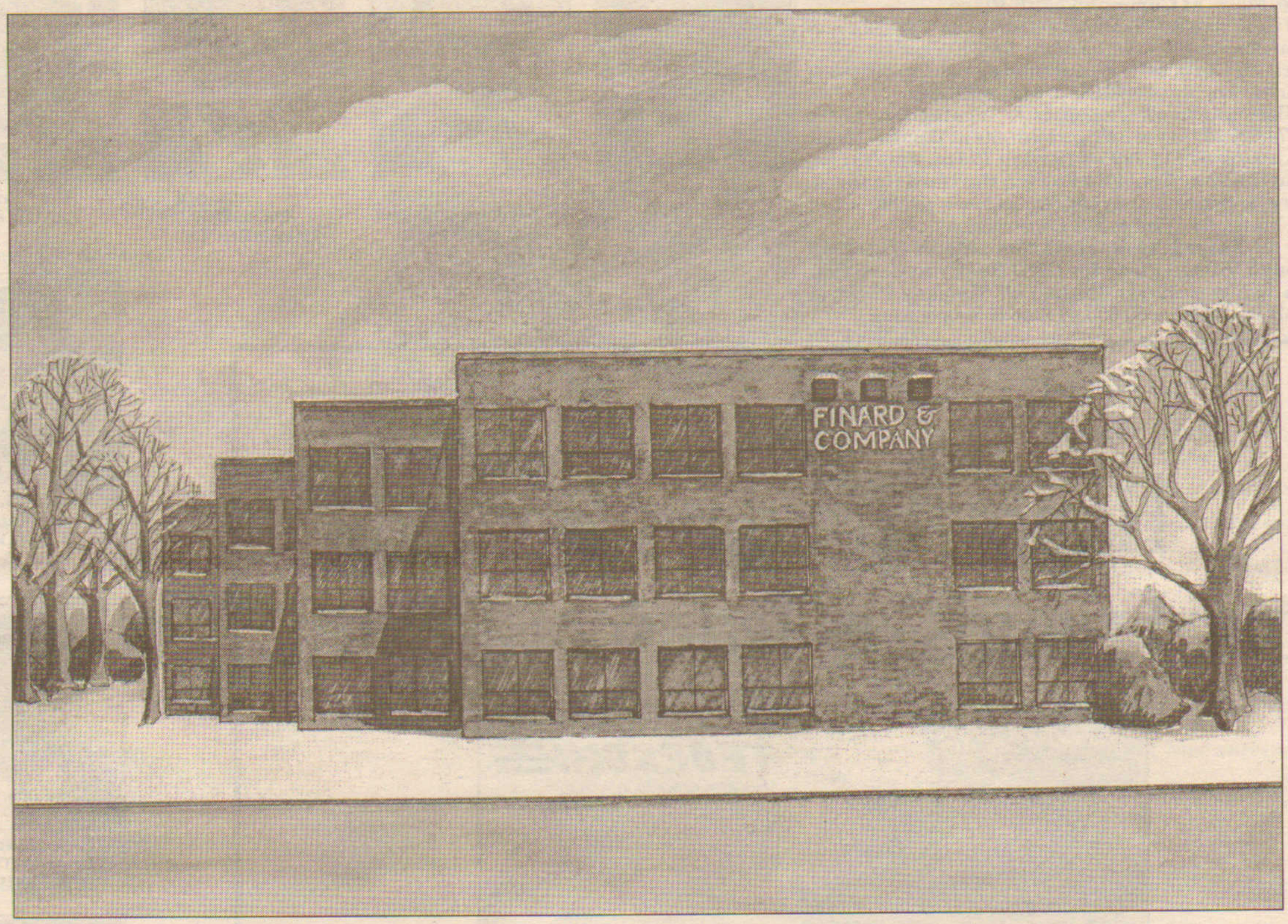
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and a New Year Filled with Peace and Happiness.
Warm Thanks from 3 Generations... 54 Years in Business

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Finard & Company sends its best wishes for a happy and healthy holiday season to all our friends, associates, and clients.

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JANUARY

Berkeley names Meredith & Grew, ADD, Suffolk, Shooshanian for 750,000 s/f $60m Lowell redevelopment.
Bond Bros. tops off Wentworth Institute's new $33m residence hall in Boston; Marstens & Partners design 137,000 s/f site.

ProCon building $5.8m Residence Inn by Marriott in Franklin, Mass.; PCI Architects designs 108 rooms.
Grubb & Ellis completes $40m sale of MetLife/SSR site in Norwalk; Greenfield Acquisitions Ptrs., buys 635,000 s/f.

Boston Mortgage/L.J. Melody arranges $75m mortgage with National Life of Vt.; Harwood represents borrower.
Bulfinch Cos. sells First Technology Ctr., Needham; 125,000 s/f sold to Starwood Woo, New York, for $20 million.

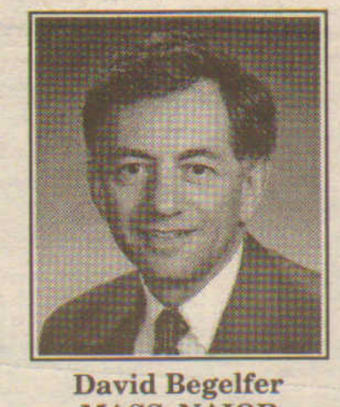
Scherer of Triad Group leases 75,000 s/f to Ceridian in Brookline, Mass. at Commonwealth Place.
Merin of Cushman & Wakefield of Conn. sells 482,852 s/f offices in Stamford to 400 Atlantic Assoc. for $105 million.

First Bristol Corp. sells two shopping centers, 320,000 s/f, in Fairhaven, Mass.; S&SC brokers $31.3m.
Dacon, Boston Comm'l. Properties & Taunton Dev. break ground on 74,000 s/f United Refrigeration site in Taunton, Mass.

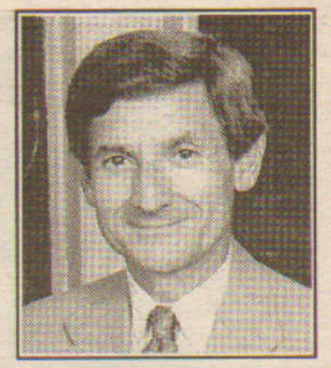
Devcon acquires 114,499 s/f Berdon Plaza, Fairhaven, for $11.6m; Holliday Fenoglio Fowler, Hartford finances.
Sternberg & Scherer of Triad Group lease 50,000 s/f in Brookline, Mass., for Triad & ZVI Construction.

Blakely of Finard brokers $3.26m sale of 50,162 s/f Marlborough Village Plaza for CMB Realty to Cordone.
Paragon Realty acquires 182,000 s/f Timpany Plaza in Gardner, Mass., for $5m; 60,000 s/f Stop & Shop anchor.

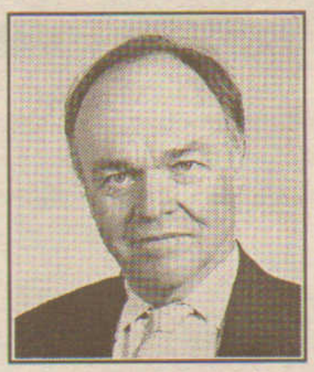

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David Begelfer
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Edward Sentivany
SENTIVANY
& ASSOCIATES


Sargent Goodchild
CB RICHARD ELLIS/
WHITTIER PTRS.


John Jackman
JACKMAN
COMMERCIAL


Carl Traub
TRAUB & CO.

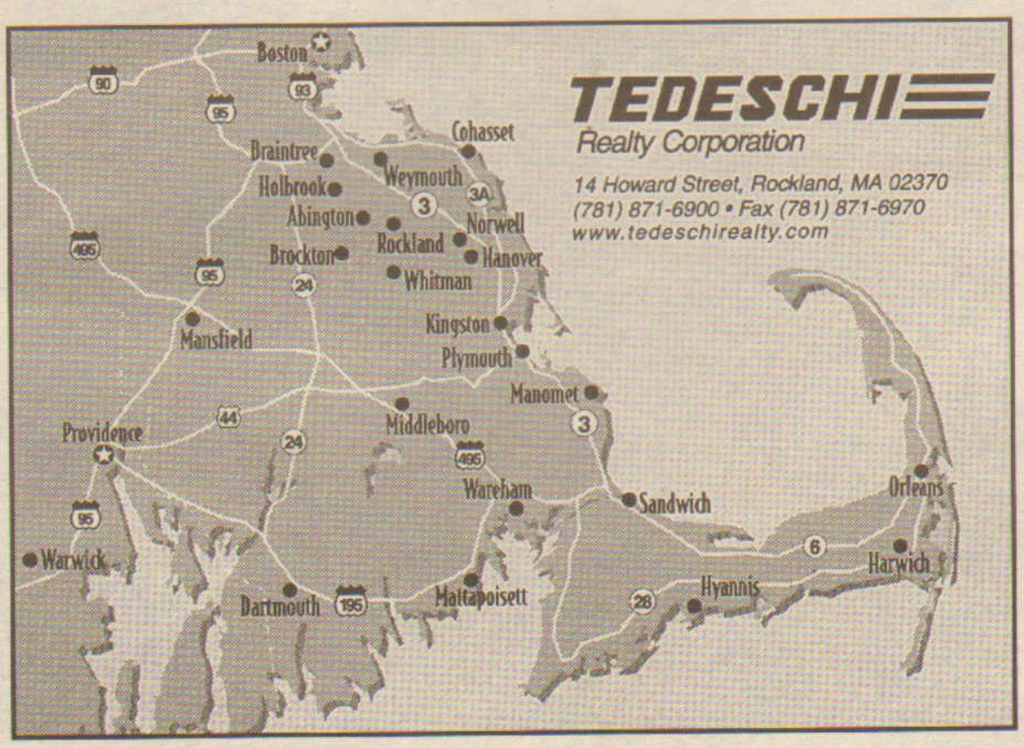

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Wishing the New England Real Estate Community a Wonderful Holiday Season and Continued Prosperity in the New Year.

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A Very Special Thanks to Our Friends & Clients.

Best Wishes for a Peaceful Holiday Season & A Happy New Year

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FEBRUARY

Grossman Cos. purchases 124,000 s/f Braintree Executive Park; UNUM/Provident sells buildings for $19.7m.
H.L. Turner architect/engineer for 190,000 s/f $40m Teradyne site in Nashua; Hodess Building named CM.

Witten & Nolletti of Marcus & Millichap broker $7.7m sale of 123 unit Liberty Apts. to Ansonia Liberty LLC.
Urstadt Biddle signs leases with Linens 'n Things & Old Navy, 62,000 s/f, at Townline Sq. Shopping Ctr. in Meriden, Conn.

Emerald Dev. breaks ground on 19 unit Somerville condominium designed by Architectural Ptrs.
Koury & Millerd of Spaulding & Slye Colliers sell 212,000 s/f Fairhaven Commons for First Bristol to Heyman Props..

Boufford of Global Comm'l. sells 42,000 s/f industrial site in Hooksett, N.H. to Romeo Danais.
Strategic Resources acquires 178,603 s/f Dedham Executive Ctr. from Dedham Holdings for $25.6m.

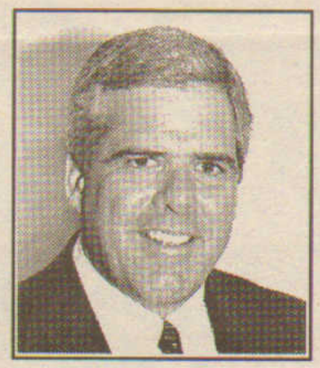
Spectrum Financial's Groblewski, S. Sidel, T. Sidel arrange $22m for CVS's 13 sites in Mass., N.H. & N.Y.
Cronheim Mortgage places $8.885m for 53,411 s/f Porter Square Galleria, Cambridge, for Porter Sq. Equity Partners.

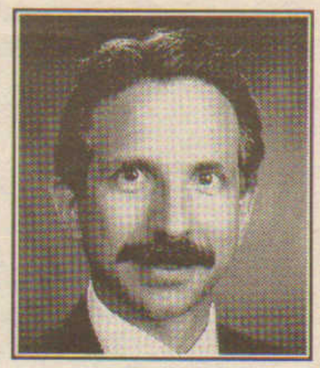
O. Ahlborg & Sons completes $8.6m 96,000 s/f renovations at Franklin Court Assisted Living in Boston.
Ashworth Mortgage places $8.5m for 100,236 s/f Independence Place offices for Everett Partners in Bedford, N.H.

Insignia/ESG brokers $8.9m sale of 65,348 s/f offices in Waltham to One Moody Realty; leases 11,188 s/f.
Codman Co. brokers $2.6m sale of 23,717 s/f multi-tenant site in Danvers, Mass. to Richardson Farms.


Timothy Tedeschi
TEDESCHI REALTY

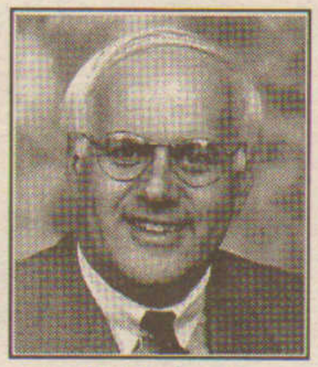

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Michael Levine
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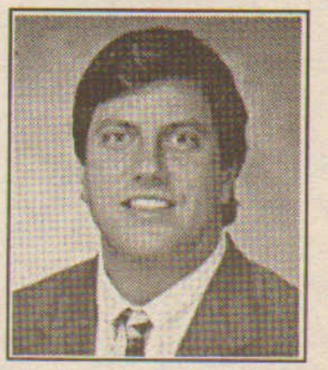

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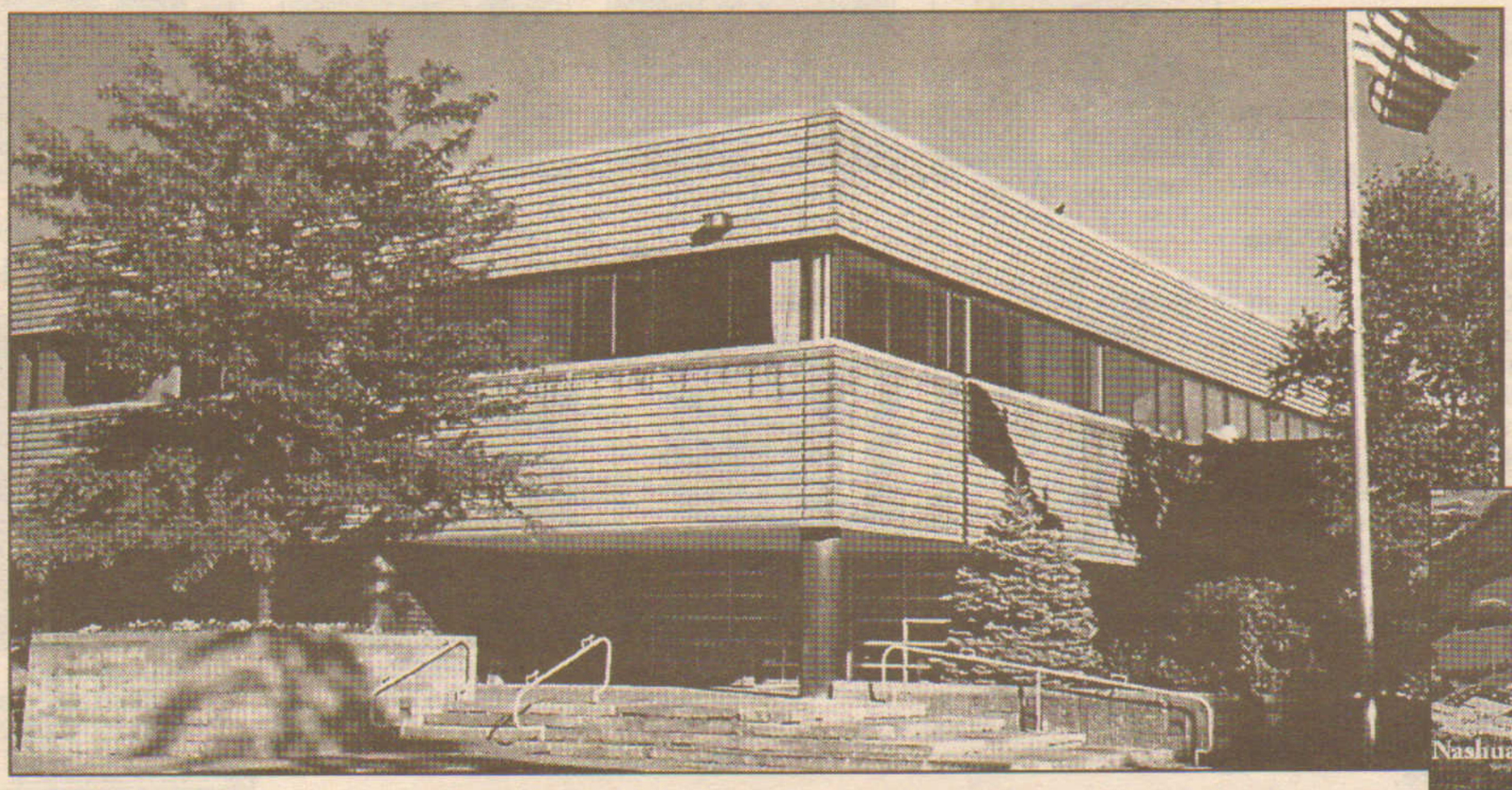
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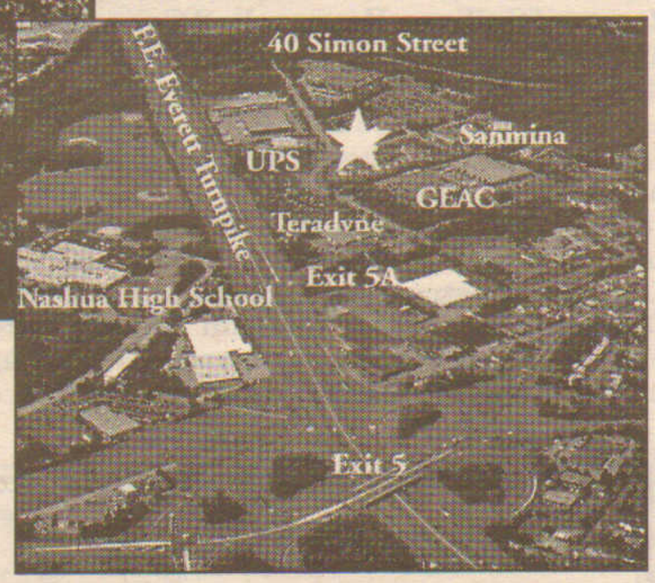
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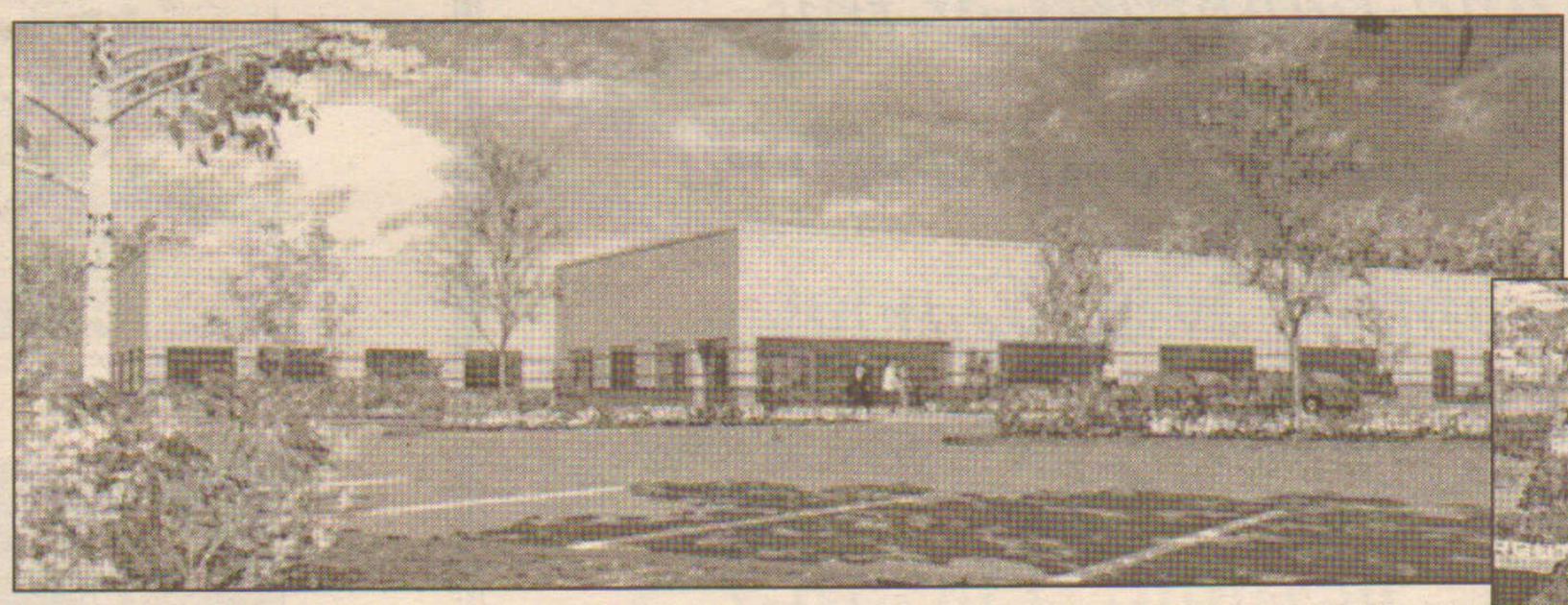
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FEBRUARY

National Development acquires three buildings, 147,000 s/f, at Norwood Park South.

Beacon Capital Ptrs. unveils plans for $300m Midway district in South Boston.

Graveline of United Capital Mortgage arranges $6.5m financing for 90 bed West Rock Health Care.

Holmes & Johnston of R.W. Holmes leases 64,293 s/f at One Apple Hill, Natick, with Trammell Crow & Mohr Partners.

J. Calnan & Assoc. breaks ground on 45,000 s/f $3.5m offices with Fuller Assoc. for Fred Daley.

Worth of Calcagni Comm'l. sells 30,000 s/f $950,000 offices in West Haven, Conn. to Allied Communications.

Pro Con begins $10.5m 108,000 s/f Courtyard by Marriott in Natick; PCI Architecture designer.

Gilkie & Campbell of Nordblom Brokerage sell 101,000 s/f office/flex building in Woburn, Mass. for $4.3 million.

Rosow of Sullivan Hayes sells 2 Conn. and 2 Mass. shopping center, 380,000 s/f, totaling $39.2m for Beckenstein.

Trammell Crow brokers three shopping centers in Mass. and R.I., 327,472 s/f, for 27.5 million.

Sangermano & Roger William Medical Ctr. break ground for 42 Alzheimer units.

Fitchburg Savings Bank buys three acre Putnam Place Business & Ind. Ctr. from Redevelopment Authority for $375,000.

Konover Construction begins site work for new 130,000 s/f Target in Meriden, Conn.; on 14.4 acre site.

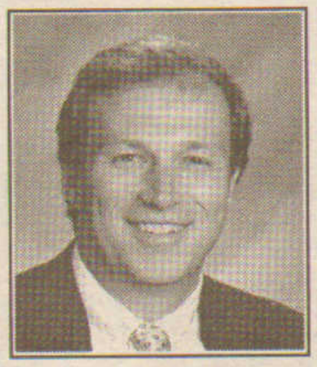
Whalen of Tedeschi Realty leases 8,400 s/f at Kingsbury Square in Kingston, Mass. to Aubuchon Hardware.



Michael Musto
U.S. SEALCOAT



Mike Giancola
SOUTHEAST COMMERCIAL RE



Jim Harnden
RAM HARNDEN



Nick Coppola
INVESTMENT PROP. SPECIALISTS



Bruce Grean
INSIGNIA/ESG



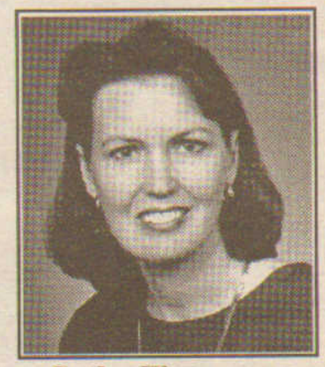
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HUNT & HULTEEN



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THE KATZ CO.



Lisa Wexler
ELAINE CONSTRUCTION



Cathy Thompson
TDH&E



Linda Ahearn
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Joseph Ryan
NORTHLAND INVESTMENTS



Dennis Mahoney
LYNNWELL ASSOC.

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Holiday Season and throughout
the coming New Year.

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Announces Financing for
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A Luxury Condominium Development
Acquisition and Construction Financing
Placed with Commercial Bank
$13,100,000

Announces Refinancing of
Solectron Building
Westborough, Massachusetts
A Single Tenant Industrial Property
Fixed Rate Financing
Placed with Wall Street Lender
$8,750,000

Announces Refinancing of
XV Beacon Street
Boston, Massachusetts
A Boutique Hotel Property located on Historic Beacon Hill
Fixed Rate Financing
Placed with Wall Street Lender
$8,000,000

Announces Financing for
One Hampton Road
Exeter, New Hampshire
Class "A" Office Property consisting of 80,000 SF
Refinancing Mini-Perm
Placed with Commercial Bank
$7,000,000

Announces Financing for
1047 Commonwealth Avenue
Boston, Massachusetts
An Office / Retail Property
Acquisition and Construction Financing
Placed with Commercial Bank
$5,550,000

Announces Refinancing of
215-227 Needham Street
Newton, Massachusetts
A Retail Property consisting of Filene's Basement & Papa Gino's
Fixed Rate Financing
Placed with Wall Street Lender
$5,000,000

Announces Refinancing of
Paymentech Office Building
One Northeastern Boulevard, Salem, New Hampshire
A Single Tenant Office Property
Fixed Rate Financing
Placed with Wall Street Lender
$5,000,000

Announces Financing for
320 Washington Street
Brighton, Massachusetts
A Class "A" Office Property - 50,000 s.f.
Acquisition and Renovation
Placed with Commercial Bank
$4,200,000

Announces Acquisition Financing of
288 North Broadway
Salem, New Hampshire
A Multi-Tenant Retail Property
Acquisition and Renovation
Placed with Commercial Bank
$2,800,000

Announces Financing for
16 Route 111
Derry, New Hampshire
A Single Tenant Industrial Property
Acquisition and Construction Financing
Placed with Commercial Bank
$1,900,000

Announces Financing for
16 Battery Street
Boston, Massachusetts
Residential / Commercial Property
Refinancing Mini-Perm
Placed with Commercial Bank
$1,065,000

Announces Financing for
21 Cortes Street
Boston, Massachusetts
Residential Property
Refinancing Mini-Perm
Placed with Commercial Bank
$600,000



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Barry P. Winer, President

Tammy Gilbert David Jacobs Drew Hyman Stuart Ward



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March

NAI Hunneman & Peter Elliot cobroker $19.2m sale of 325,000 s/f Avent Park, Peabody, Mass. to Berwind.

Pro Con completed $8m 70,000 s/f expansion for Oracle in Nashua; Spaulding & Slye dev. mgr.; Bargmann Hendrie archt.

CB Richard Ellis sells 622,435 s/f One Financial Plaza in Hartford for Principal Capital to Talcott Realty.

Malkin Family Inv. Grp. acquires 810,000 s/f First Stamford Place for $152.5m; W&M Properties named manager.

Northland Dev. & New Boston Fund form New Development Capital Partners.

Thompson-Cordeau of S&SC leased 90,000 s/f to Lois Paul & Partner in Woburn with Insignia/ESG for National Dev.

Cassidy & Richards of Focus R.E. Advisors leases 11,870 s/f to Chickering Group for ManagedOps.com.

Griffin, Maher, Griffith of Trammell Crow sell 644,935 s/f One Kendall Square, for Beacon Capital-PaineWebber for $192m.

Mass. Housing Inv. grants $20.3m for Mullins Kimball Court apts., Woburn; Eastern Bank lends $7.7 million.

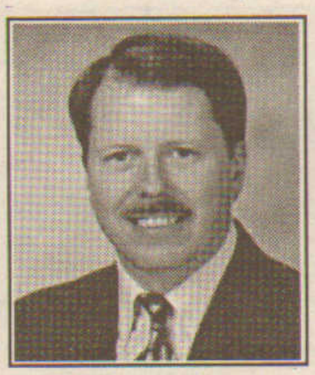
Ashworth Mortgage places $7.05m for two Cambridge office buildings, 39,889 s/f; Fish & Ashworth mortgage brokers.

Meredith & Grew brokers $6.1m sale of 32,500 s/f 99 Third Ave., Waltham, for Fifty Assoc. to Eastport.

Finan of Hayes & Sherry sells 100,000 s/f mfg./R&D site in Warwick, R.I. for CRE to Koffler for $3.41m.

Joseph, Belli, Phaneuf of Cushman & Wakefield sell 108,819 s/f offices to Boston Capital for $25.9 million.

Druker Co. breaks ground on $45m, 99 unit Colonnade Residence; Walsh Bros. GC, Elkus/Manfredi architect in Boston.



Jeffrey Luter
FULCRUM ASSOC.



Martin Berman
BERMAN & SON



Charles Reilly
DACON CORP.



Howard Grossman
DANIEL B. KATZ



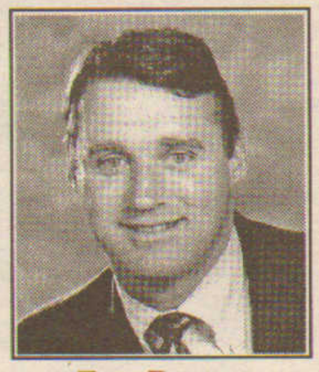
Norman Schnittkind
COPLEY GROUP



David Stubblebine
STUBBLEBINE CO.



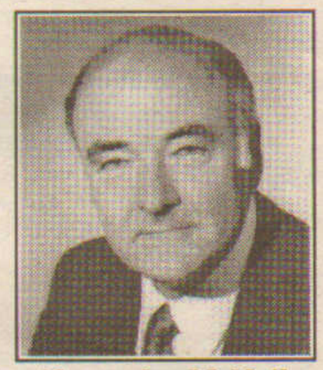
Chuck Snell
NEW ENGLAND
DESIGN ASSOCIATES



Tom Powers
WELLSFORD



Marc Koenig
MARC D. KOENIG
REALTY



Alexander McNeil
MCNEIL & ASSOC.



Kevin Phelan
MEREDITH & GREW



Kent Locke
KEEWAYDIN
PROPERTIES









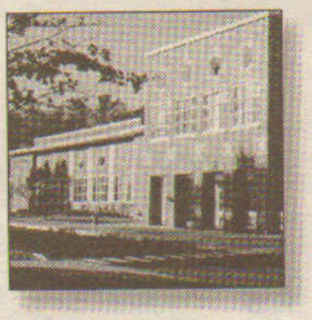
BUILDING ON A THIRTY YEAR HISTORY

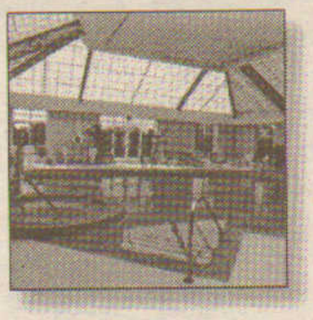






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March

New Boston Fund purchases eight building 570,000 s/f Rocky Hill Corporate Ctr. in Conn. for $58.3m.

Blakeslee Prestress, Downes, Maguire & TBI building 3,400 space $37m parking garage at Bradley Int'l. in Windsor Locks.

Berry & Son oversee $250m Harvard Medical research building; Architectural Resources Cambridge designs.

McEvoy of Conrad Group leases 48,000 s/f in Hyde Park, Mass. with Faye of Conway Comm'l. to Larkin Realty.

CB Richard Ellis-NE Ptrs. & Boulos Co. form northern N.E. partnership; CB RE-Boulos Co., LLC

CB Richard Ellis Advisory Grp. brokers $13m sale of 182,847 s/f Jordan Lane Shopping Ctr. in Wethersfield, Conn.

Prolman Realty brokers $6m sale of 48,400 s/f retail site in Nashua to JZJM, LLC for MAR -DI Dev

Congress breaks ground on $12.7m Wellesley elementary school; HMFH Architects designs 51,000 s/f addition.

Meredith & Grew secures $3m for new 32,000 s/f Best Buy in Bangor, Me..

Ginsberg & Thomas of Cohen & Co. sell 203,570 s/f Riverside Plaza in Keene, N.H. for $14.25m to Keene EDF Riverside.

New England Const. completes $1m Heartlab HQ at Westerly Airport Industrial Park in Rhode Island.

Klemmer brokers Combined Properties' buyback of NECX site in Centennial Park, Peabody; 7.84 acres deal worth $8.4m.

Stubblebline & Spaulding & Slye Colliers broker 118,843 s/f mfg. lease for Anderson to PRI Automation.

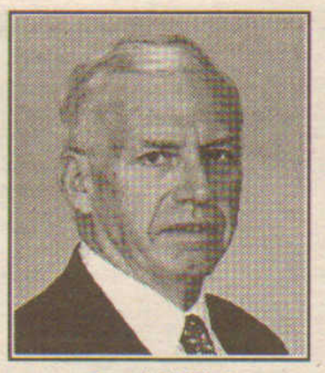
Collins Comm'l. R.E. sells 108,000 s/f Fall River, Mass. mill for 240 Hartwell St. Tr. for $625,000.



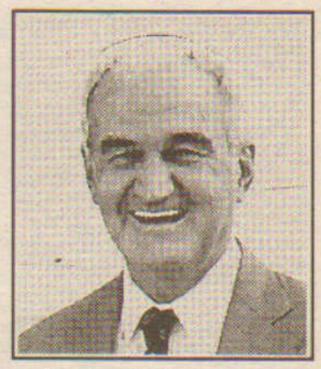
Tom Fini
FINI REAL ESTATE GROUP



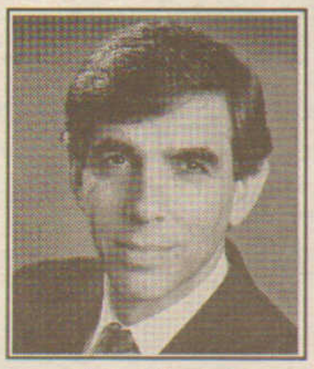
Andrew Sacher
PARSONS COMMERCIAL



David Kirk
KIRK & COMPANY



Joseph Corcoran
CORCORAN JENNISON



Alvin Epstein
HOLLIDAY FENOGLIO FOWLER



Michael Grill
FAIRLANE PROPS.



David Bongiovanni
HARVARD MGMT.



Rick Liljedahl
KONOVER CAPITAL ADVISORS, LLC



Debra Haskell
WINTHROP R.E. ADVISORS



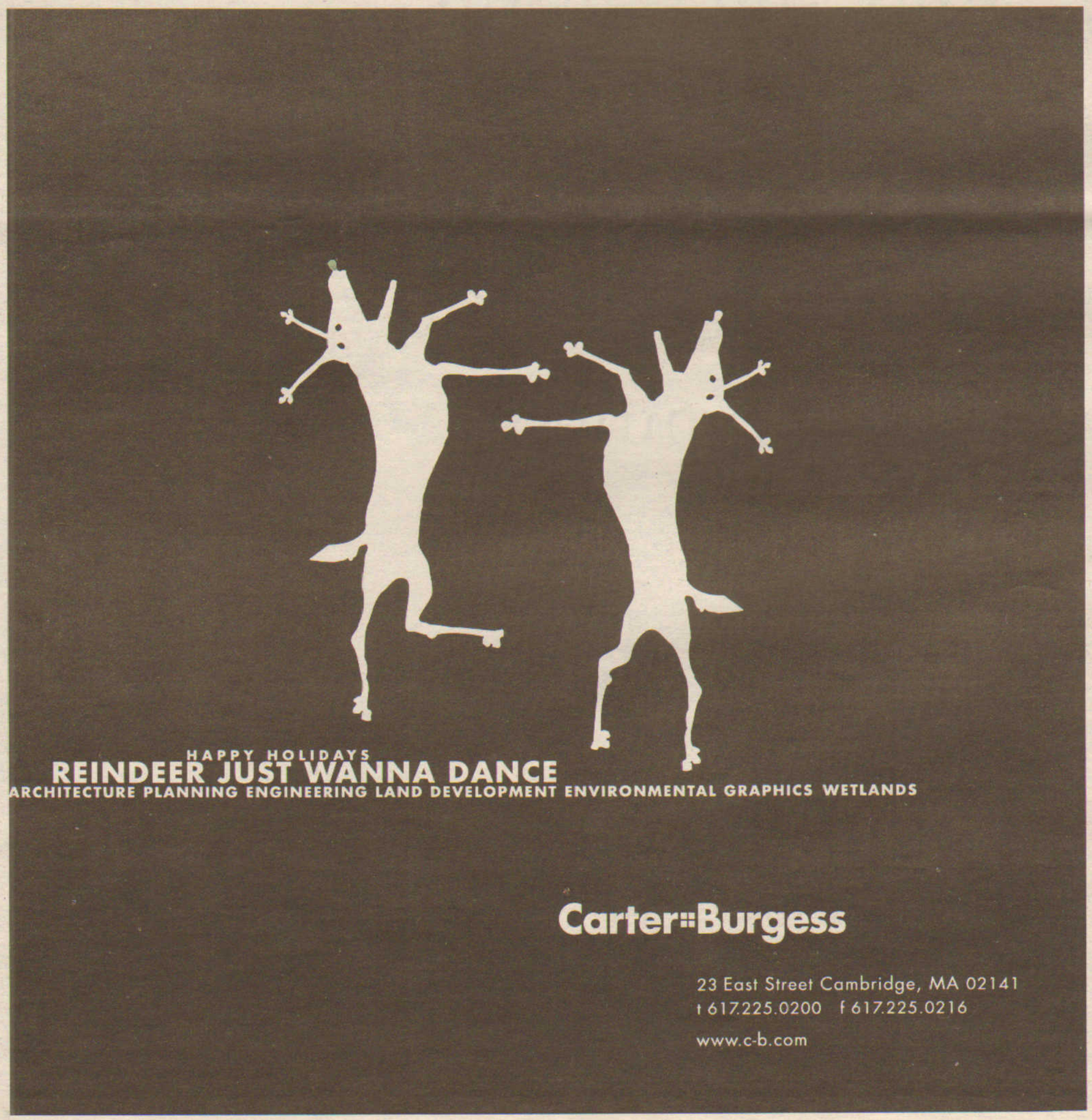
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David Lapsley
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April

Lynch, Insignia/ESG & Gould of S&SC lease 114,000 s/f to Akamai at Beacon Capital's 600 Technology Sq.

Douvadjian & Butler of Meredith & Grew secure $8m for Falmouth Ventures' Shops at Falmouth Village's 73,000 s/f.

New Boston Fund buys 154,640 s/f Riverbend Executive Park $13m; Cushman & Wakefield broker.

Plumb House to build $7.3m 80 unit Walkover Commons, Brockton, for Beacon Residential; Prellwitz/Chilinski architects.

Beckemen & Blakely of Finard sell 164,636 s/f. No. Hampton Outlet Mall for J. Hancock Life.

CB Richard Ellis leases 99,483 s/f in Windsor, Conn. for Crown Properties to U.S. Postal Service.

Commons Dev. & Stabile Cos. develop 200 unit Kensington townhome site in Bedford, N.H..

Lynch of Cushman & Wakefield negotiates Exxon's Mass. Pike agreement for 11 service stations with Tosco Marketing Corp.

Spectrum Financial arranges $12.5m for 100,000 s/f Weymouth Woods Corporate Ctr.; Peter Elliot leasing.

Ashworth Mortgage places $6m for 93,536 s/f Peabody office/R&D at 100 and 200 Corporate Place.

Trammell Crow handles $9.1m sale of 82,228 s/f offices/R&D; Koll Bren Schreiber sells to Carruth Capital.

Conrad Group sells 57,000 s/f 600 Technology Ctr., Stoughton, with Boston R.E. Group for Interfax Realty Trust for $7.05m.

CB RE/Whittier Ptrs. sells Technology Plaza 2, 3 & 4, 241,000 s/f, for Midview to Reger Inv. for $7.4m.

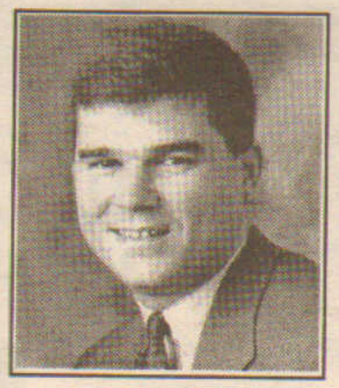
National Dev. sells 154,000 s/f at 9/90 Corporate Ctre., Framingham, to Clarion Partners for $32.25m; TCC broker.



Maria Hopkins
MARIA HOPKINS ASSOCIATES



William McSweeney
BOSTON FEDERAL SAVINGS BANK



Scott Tully
TAURUS FINANCIAL



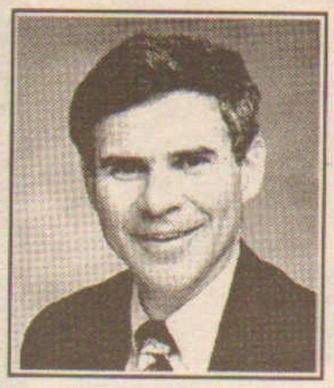
Arnold Peck
ARNOLD PECK CO.



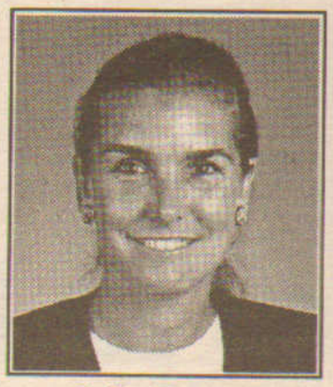
Peter Brown
PETER ELLIOT LLC



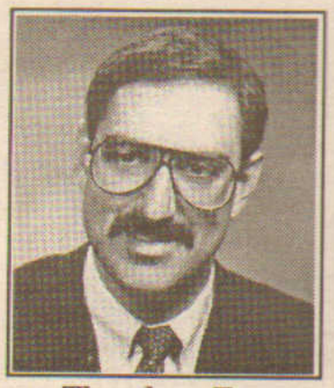
Tom Worth
CALCAGNI COMMERCIAL



Terry Flahive
PRINCETON PROPERTIES



Polly Bryson
SPAULDING & SLYE



Theodore Tye
NATIONAL DEVELOPMENT



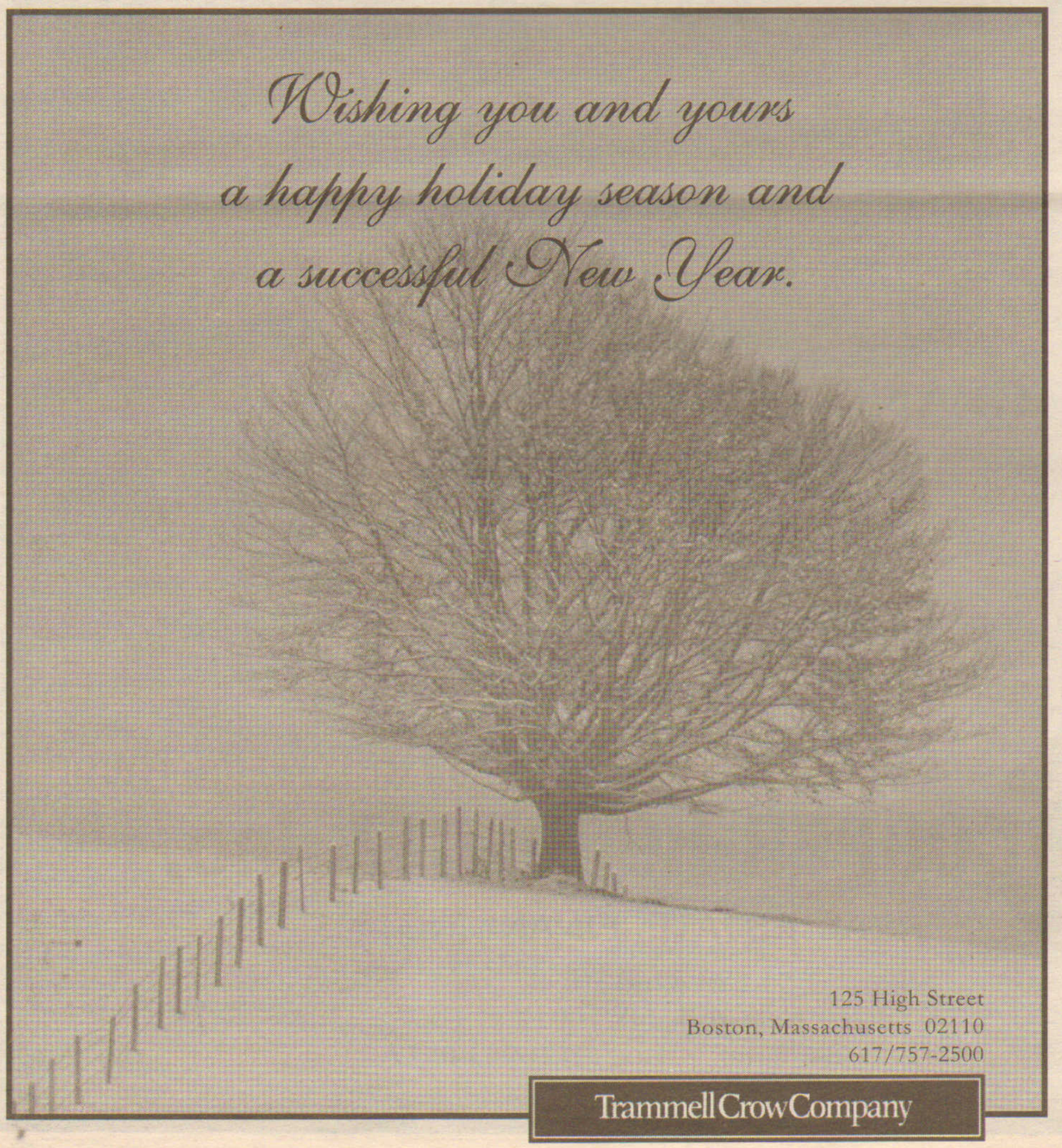
Thomas Menino
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APRIL

Benchmark buys 8 AL sites in Mass. & N.H. from SK Properties; Charlesbank Capital Partners finances.

Rouse Co. manages $18m renovation of Faneuil Hall Marketplace celebrating site's 25th anniversary.

L.J. Melody arranges $16.35m for Greenwich Harbor Inn, Conn.; financing by DaimlerChrysler Capital.

Dacon, Gilbane, College St. Inv. build 205,000 s/f Sylvan Ctr., Danvers.

Prudential R.E. Inv., Davis Cos. venture sells 400,000 s/f One Reservoir Corporate Ctr. for $22.4m.

Everest Ptrs. buys 97,000 s/f Corporate Place, Billerica, from Archon for $6m; Grubb & Ellis broker: Ashworth gets loan.

Crown Construction breaks ground for $6m 84,000 s/f Canton Corporate Park designed by Jaca Architects.

Bulfinch Cos. starts 46,085 s/f Mt. Auburn Place, Cambridge, offices; J. Moriarty GC; Elkus-Manfredi archt. For $25m site.

Spectrum Financial arranges $22m financing for 13 free standing CVS pharmacies in Mass., N.H. and N.Y.

CB RE/Whittier Ptrs. brokers $17.175m sale of 120,411 s/f No. Attleboro S.C. for Redrock to Fern Realty.

Meredith & Grew secures $4.575m from GE Capital for Linens 'N Things at Concord Centre in Concord, N.H.

Northland Inv. to redevelop 930,000 s/f Hartford Civic Ctr. into Town Square with Aetna, Hartford EDA & Conn. Dev. Auth.

Stubblebine Co. sells 88,000 s/f Billerica warehouse with Boston Comm'l. & Hunneman for Ginsburg.

Prolman Realty brokers $600,000 sale of 3 acres.; to be site of Pizza Hut, Dunkin' Donuts and ATM.



Mark Lacombe
NORTON ASSET MANAGEMENT



Jim Quinn
JK SCANLAN CO.



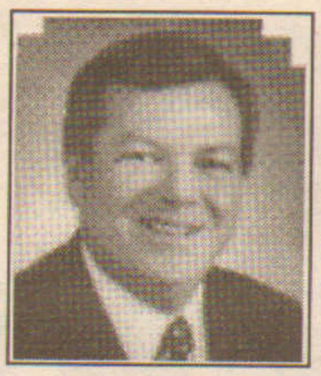
Michael Bertrand
BERTRAND & ASSOCIATES



Paul Martini
A.J. MARTINI



Paul Badeau
LEWISTON-AUBURN EDC



Larry Erickson
FRAMINGHAM CO-OP BANK



Charlie Craig
DUNHAM GROUP



Kathy Doyle
TDH&E



Tony McDonald
BOULOS CO.



Pamela McKinney
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Needham, MA 02192
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May

Everest Ptrs. purchases 94,000 s/f Corporate Place in Peabody from Archon; Ins./ESG, Grubb & Ellis cobroker.

Nordblom Co. completes two apartment sales, $7.575m, for Symphony Rd. LLC, Boston, and Dante Gardens LLC, Attleboro.

CB Richard Ellis brokers $45.5m sale of 672,000 s/f Hartford office tower for Cambridge Realty Ptrs.

Fini & Osterkamp sell development rights for 11 acre Stone Terrace Apts., 132 units, in Manchester, N.H. for $1.188m.

Myllykangas of CRESA Ptrs. leases 38,000 with Cushman & Wakefield in Canton, Mass.

Wrenn Construction begins work on $3.9m Derry (N.H.) Municipal Ctr.; 36,850 s/f designed by Udelsman Associates.

Marcus & Millichap sell 176 unit Briarwood Hills for CZJ Briarwood to Conn. Briarwood for $10.5m

ESNR Int'l. nears completion of $8m remediation project at South Weymouth Naval Air Sta. for Superfund & MCP.

Phelan-Charneski of M&G secure $37m for Heritage Prop. Inv.'s 182,227 s/f 535 & 545 Boylston St., Back Bay.

Spectrum Financial arranges $12.5m for AGAR Supply HQ in Taunton's Myles Standish Industrial Park; 273,000 s/f.

Fish of Ashworth Mortgage places $5.7m for 97,065 s/f at 261 & 267 Boston Post Road in Billerica.

McDonald's starts $24m project to re-build 11 Mass. Tpke. service plaza in Charlton; Landry & Berry architects.

Charter Realty & Dev. leases 80,000 s/f in Woonsocket's Diamond Hill Plaza to Burlington Coat Factory.

Caswell Const. begins $13m structural/technological renovation with TelCas for Infomart's 400,000 s/f whse.



Jeff Butler
BUTLER BUSINESS REALTY



Patrick Folan
MASON CONTRACTORS ASSN. OF MASS.



Peter Norden
FIRST AMERICAN TITLE INSURANCE



Peter Donovan
BERKSHIRE MORTGAGE



Mark Goldstone
CHARLES RIVER PROPERTIES



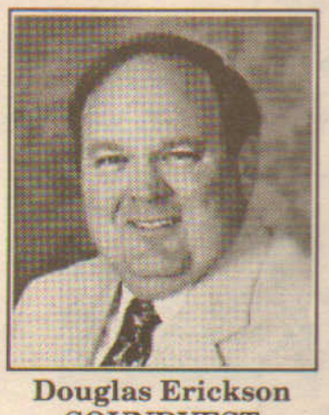
Peter Dawson
MIRICK O'CONNELL



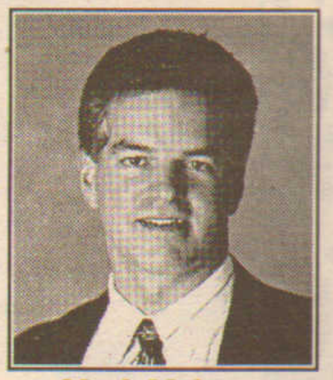
William Cronin
NORTON ASSET MANAGEMENT



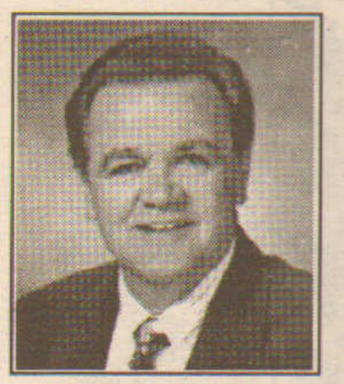
Bill Nicholson
CONGRESS CONSTRUCTION



Douglas Erickson
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$6,000,000 Hotel, Detroit, MI.

RefinanceWith Cashout
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May

Intercontinental R.E. names $60m Boston luxury hotel Nine Zero; Suffolk GC, Tsoi/Kobus archt.

Prellwitz/Chilinski designs 16,000 s/f café for Children's Hospital, Boston; GB Macomber GC for $6.2m project.

Malkin Family acquires First Stamford Place, 810,000 s/f, for $152.5m from TrizecHahn; TIAA-CREF.

Monitor Builders completes new $9m addition at Heywood Hospital in Gardner; DiGiorgio designer, master planner.

Dacon breaks ground for 60,000 s/f Tweeter HQ site in Canton; PDA architect; Dacon designer/builder.

Perini Building CM for 4.9m s/f Mohegan Sun's Project Sunburst expansion (hotel, casino, arena, retail) in Conn.

Traub & Co. leases 27,354 s/f with CB Richard Ellis for Talcott Ptrs. to Connecticut Telephone in Hartford.

Trammell Crow, Hayes & Sherry sell 192,000 s/f Westminster Sq. Bldg. In Providence for Archon to GFI Ptrs. for $6.95m

Mainardi Mgmt. buys 157,463 s/f Shops at Windsor Green for $19.8m; Cushman & Wakefield broker.

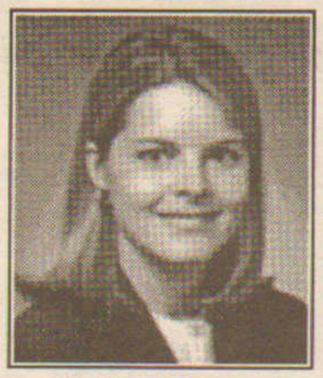
Chase Commercial sells 17,000 s/f Chimney Corners in Stamford for $3.55m to local partnership.

Pro Con completes $5.8m 108 room Residence Inn by Marriott for Dubroff of Westford Inn LLC.

Braverman Group negotiated 1031 tax free exchange, 75,000 s/f in Newtown, Conn. to Lynwood Place LLC for $3.475m.

Stubblebine sells 44,000 s/f in Lowell to Cable Design for Abrams Group for $1.787 million.

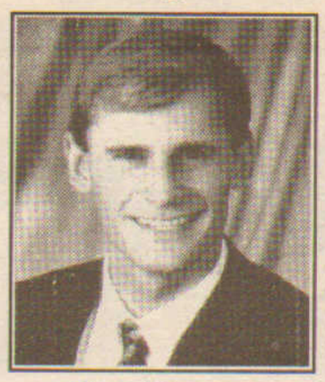
Tognacci & Rosen of Phoenix sell 44,580 s/f office/whse. in Holliston for Southland to Flexhead Ind. for $1.1m.



Melissa Brown
MEREDITH & GREW



Aaron Glazer
ERA/THE MASIELLO GROUP



Tom Moulton
THE DUNHAM GROUP



David Choate
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JUNE

Davis Cos., Prudential RE Inv. purchase 56 acre Polaroid site for $69.25m; Grubb & Ellis broker.

Fini R.E. sells 61,900 s/f, Manchester, N.H., for Duffy Wall Street with Osterkamp to SMC Mgmt. for $3.4m.

L.J. Melody arranges $6.4m financing for 165,000 s/f mfg. bldg. at Griffin Ctr., with Farm Bureau Life.

Chappel of HK Group sells 121,000 s/f in Norwalk for Crestline Div. of Swank to TMC Properties for $6.1 million.

Ross of Hunneman brokers sale of 297 apt. units portfolio in Braintree, Quincy & Weymouth.

Waters of McLaughry sells 15,000 s/f Hanover Street Plaza, Lebanon, N.H., to Donald Goodwin Properties for $1.722m.

Gale & Wentworth signs SSB Realty for over 1m s/f at One Lincoln St., Boston, with Barry of Trammell Crow.

Douvadjian-Welch of Meredith & Grew secure $54.8m for InterCapital Ptrs. for 66 unit Belvedere at Prudential Ctr.

Ashworth Mortgage places $11.4m for Franklin Equity Ptrs. for its purchase of 112,438 s/f Franklin Oaks.

Spiegel of Hunneman brokers $6.9m sale of 45 & 46 Manning Rd., Billerica, to Crosstown Ventures with Nordic.

Stubblebine Co. sells 41,229 s/f offices/R&D to Hall Gillespie for American Power Conversion for $2.9m

Amper of Rodman sells 3 sites in Providence & Warwick, 18,400 s/f bldgs. and 3.4 acres of land for $1.3 million.

Meredith & Grew secures $11.7m for Konover's new 110,000 s/f HQ; Phelan & Welch brokers.

Vogell of Mortgage Resources arranges $5.7m for 120 unit Woodview Apartments in East Haven, Conn.



Jeremy Hubball
NORTHLAND INVESTMENT



George Fantini
FANTINI & GORGA/ iCAP



Daniel Flynn
DANIEL J. FLYNN & CO.



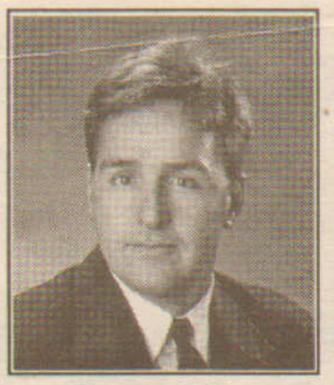
Thomas Hynes
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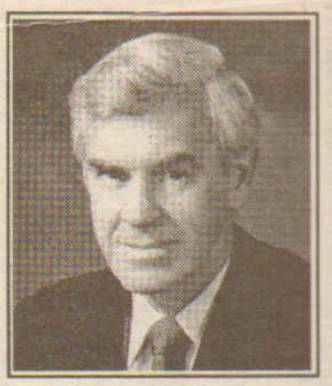
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EASTERN BLDG. SERVICES



David Smookler
DARTMOUTH CO.



Kevin Malloy
PETER ELLIOT LLC



Thomas Flatley
THE FLATLEY CO.



Thomas Barry
CB RICHARD ELLIS



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JUNE

Thomson, Janney, Bakers of Grubb & Ellis, Nicoletti & Clancy of Insignia/ESG cobroker 104,000 s/f lease.

Payton Const. breaks ground for $13.5m 78,000 s/f Spire HQ for Dorchester Bay Economic Dev. Corp.

Dacon completes 270,000 s/f Agar Supply HQ at Taunton dist. center.

Farnum-Gifford of Trammell Crow & Hause of Spaulding & Slye cobroker 55,000 s/f lease for Modern Continental.

Congress Group Ventures starts $150m 900,000 s/f offices/garage; Eastern Dev. GC.

Eastern Dev. acquires 5 Ann & Hope sites in Mass. & R.I., lm s/f, for $125m; Fleet & Capital Lease Funding financing.

CB Richard Ellis brokers $6.3m sale of Harborlight Mall for Goodstuff to Samuels Assoc. & Packard Dev.

Alevizos acquires 5 retail/apt. sites in Wellesley Trade Center West to Foley Hoag and Nutter McLennen & Fish.

Pembroke R.E. & Drew Co. lease 77,768 s/f to Foley Hoag and Nutter McLennen & Fish.

SSR Realty acquired 180 unit Yorkshire Courts, Shrewsbury, for $14.3m; plans $3.7m renovation; Metric PM to manage.

Suffolk Const. named general contractor for 135,670 s/f Nine Zero hotel, Boston, by Intercontinental.

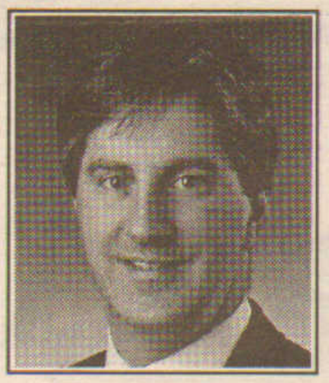
Schneider of Mega Group sells 10 Peabody, Mass. acres to Massport; former Volcano Park sold for $3 million.

Murray of Katz Cos. leased 12,300 s/f in Auburn Industrial Park for Auburn Ind. Dev. Corp. to KayCan Ltd.

Grossman completes $100m acquisitions and leases in first half of 2001; includes buy of Braintree Executive Park.



Alfred Spagnolo
SPAGNOLO GISNESS & ASSOC.



Frank Nelson
CUSHMAN & WAKEFIELD



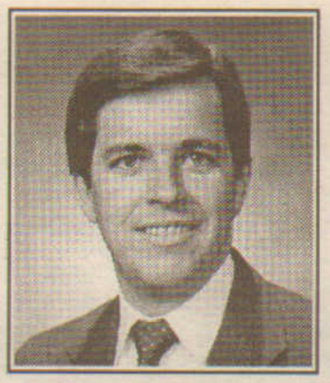
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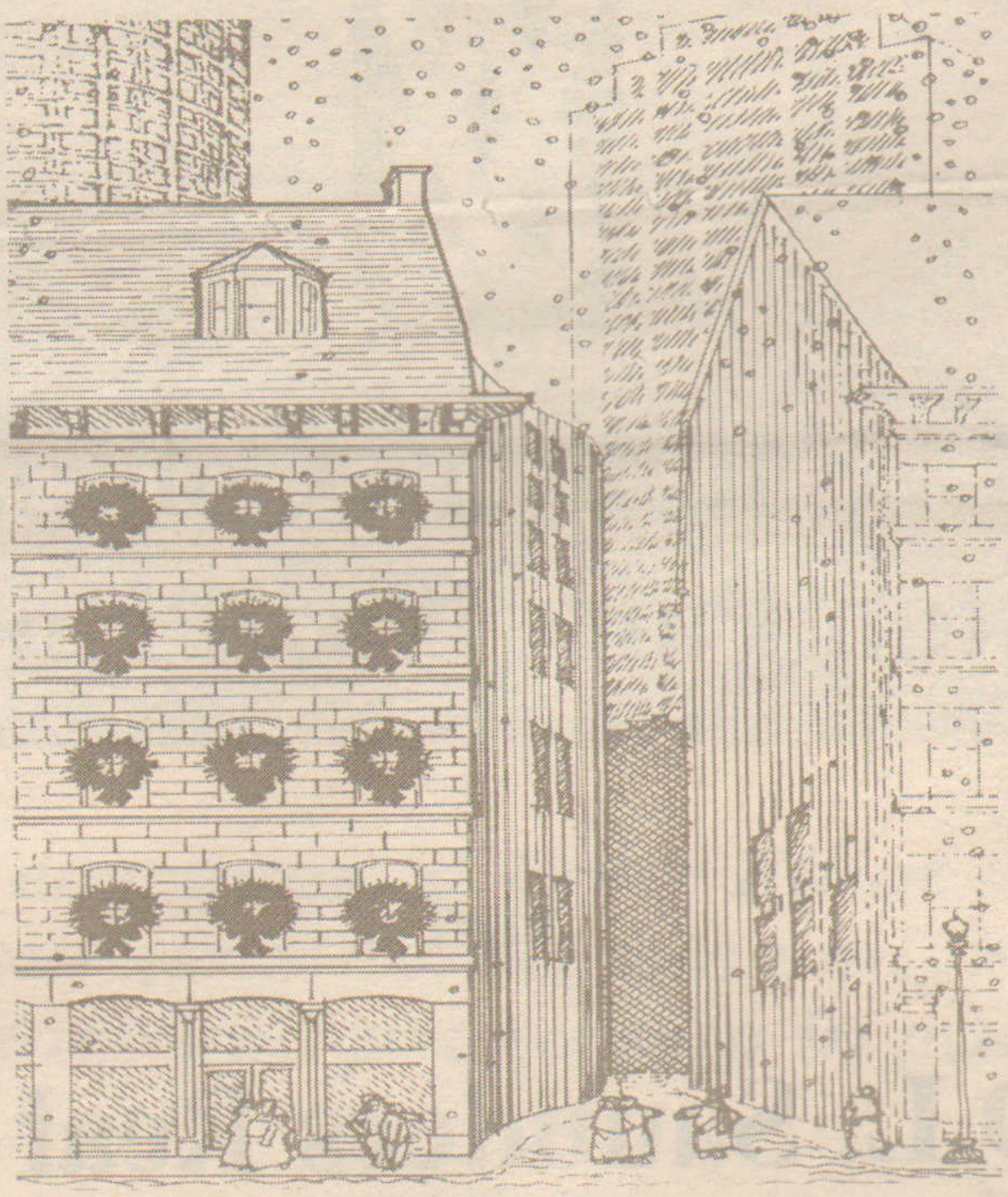
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and a happy
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JULY

Clarion Ptrs. sells 1.1m s/f to Jamestown Advisors; Trammell Crow handles $357m transaction.

Konover Const. general contractor for 220,000 s/f Wal-Mart Super Ctr. in Auburn, Me.; also MEP/architect services.

Norwich Corp. & Northland Inv. sell 100 & 200 Corporate Place in Rocky Hill, Conn. for $9.8 million.

Tito & Christie of Hunneman sell 44 unit Emerald Park Apts. in Middleborough, Mass. for $2.63m for Stratford to Samia Cos.

Insignia/ESG brokers sale of 78,959 s/f 185 Devonshire St. offices for $18.72m for AEW Capital.

Pro Con completes 25 room addition at Holiday Inn Express & Suites in Dover, N.H.; $1.7m site designed by PCI.

Fugitt-Soper of Hastings broker 15,239 s/f sale of retail office building in New Canaan, Conn. for Schettino.

Conrad, May & McEvoy of Conrad Group sell 140,000 s/f Hancock Plaza, Quincy, for Conroy Mgmt. to Kilem Mgmt.

iCap Realty Advisors arranges $26m with Prudential Ins. for 200,500 s/f offices in Canal Park, Cambridge, Mass.

Ashworth Mortgage places $7.3m for Woodlot Associates' 85,068 s/f mixed use properties in Mystic, Conn.

Corcoran Jennison holds grand opening for $31.5m Fuller Village senior housing; DiMella Shaffer archt.

Pilla of Paramount Ptrs. sells 6,700 s/f retail site in Warwick, R.I. to Crossroads Ent. for $580,000 with CBRE/Whittier.

Cushman & Wakefield of N.H. leases 42,000 s/f offices for Brady Sullivan Properties to Transcept.

N.E. Realty Inv. Advisors arranges $7m for 36 units in Back Bay, Boston, through Legg Mason, Dorman & Wilson.



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MEREDITH MGMT.



George Garen
GAREN PHOTOGRAPHY



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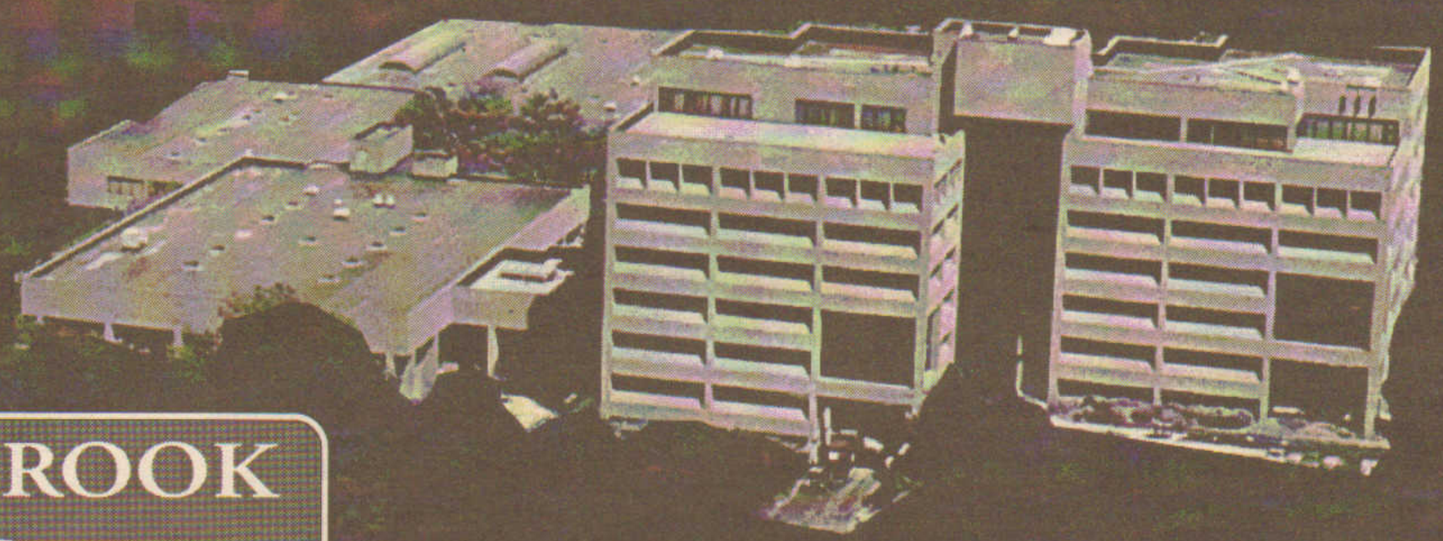
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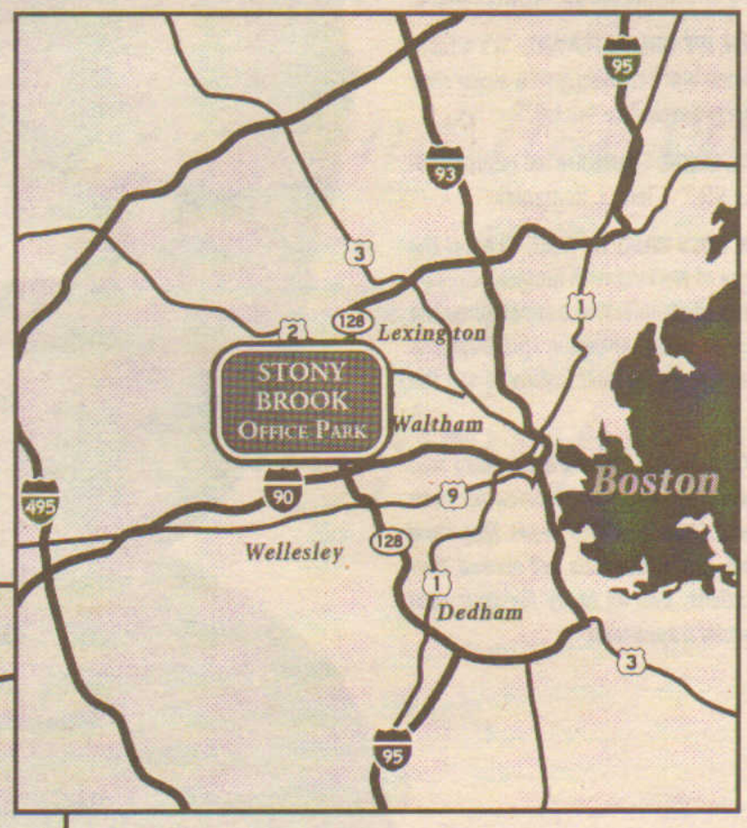


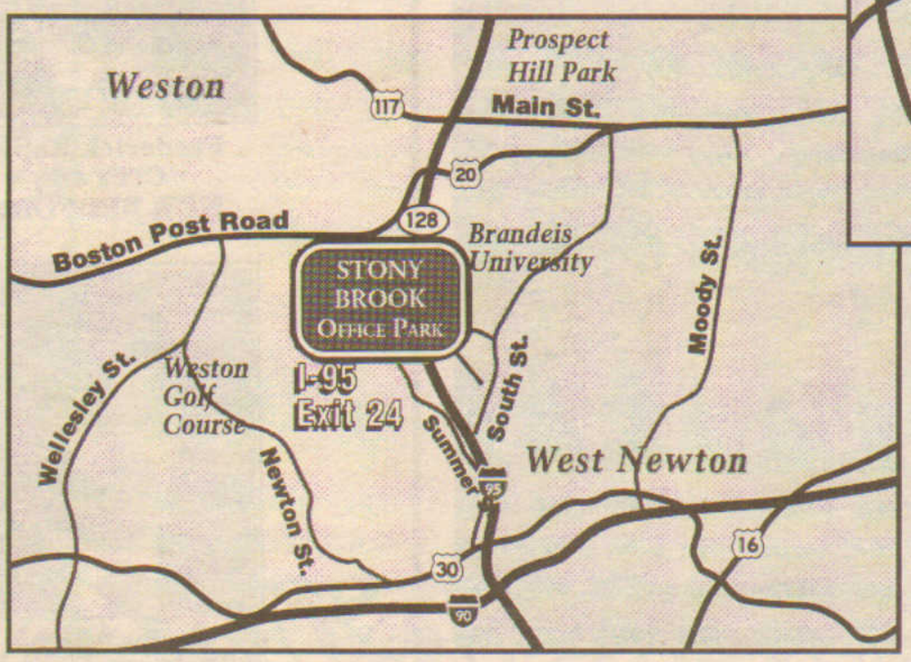
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JULY

Key Commercial provides $72.18m for rehab of 240,000 s/f 226 Causeway St. for Intercontinental RE Investment.

Bond Bros. breaks ground for $85m Harvard University student housing in Allston; Machado-Silvetti Architects.

Cushman & Wakefield sells former Levitz 158,104 s/f showroom/dist. ctr. for $5.1 million.

Stubblebines sell 226,134 s/f industrial site in Worcester to GFI Ptrs. for Jamesbury Corp. for $5.8m

New Atlantic Dev. breaks ground on 70,000 s/f $6.5m Upham's Corner Marketplace; ICON architec.

Vogell of Mortgage Resources arranges $2.8m mortgage for 95 unit Courtview Sq. Apts. in New London, Conn.

Klemmer-Cronin of Klemmer Assoc. sell 56,920 s/f mfg. Site in Middleton, Mass., for Autoroll to Hall for $31.175m.

RF Walsh Co. selected program manager for $56.8m Medford schools project's phase two; HMFH archt.; Peabody GC.

L.J. Melody arranges $8.18m financing for 39,628 s/f retail site in Norwalk, Conn.; Walgreens 15,035 s/f anchor.

Charter Realty leases 80,000 s/f at 234,500 s/f Orange Promenade in Conn. to Burlington Coat Factory.

Suffolk named contractor for $220m construction and renovation of 11 site Roxse Homes in Roxbury, Mass.

Davis of ComVest Realty sells 20,000 s/f flex building in Northboro, Mass. with Tosti of CBRE/Whittier for $1.35m.

CBRE/Boulos leases 34,200 s/f Portland, Me. building to Nern for indoor paintball center.

Caron of Stebbins Comm'l. leases 12,797 s/f in Maple Tree Mall, Manchester, N.H., with Finard & Co. for Everest Ptrs.



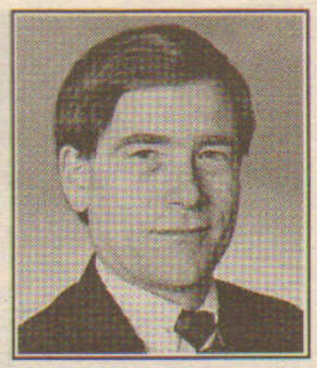
Tammy Gilbert
CAPITAL ACCESS



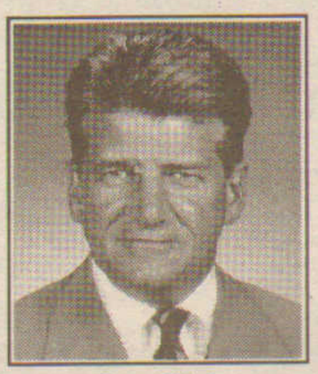
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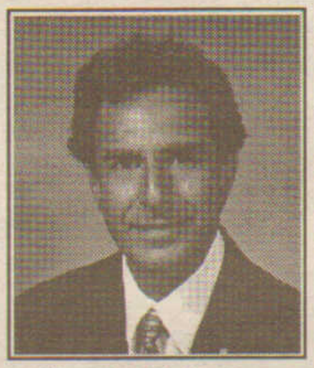
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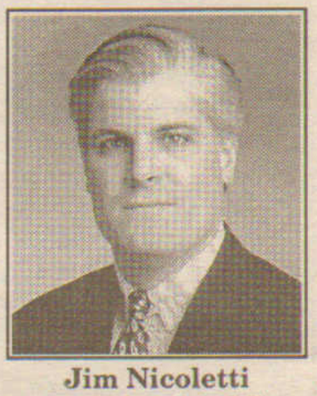
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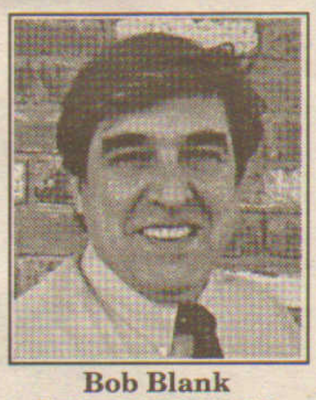
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Joan Schneider
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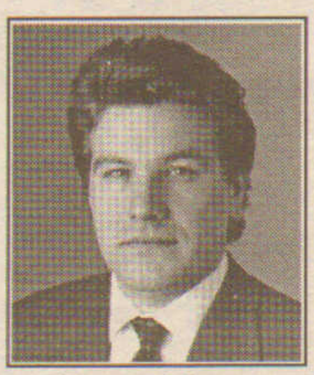
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NAME: Terry J. Romaniak

PROFESSION: Assistant VP, Counsel and National Accounts Representative of our Boston Commercial Services Office, which specializes in underwriting and insuring large commercial transactions

BACKGROUND: Graduate of North Adams State College and Western New England College School of Law

KEY PROFESSIONAL ASSETS: 11 years' experience in the title insurance industry and an eagerness to actively become involved in a transaction, from start to finish

PERSONAL STRENGTHS: Smart, helpful and an expert at closing transactions. Tenacious client advocate. "A deal maker, not a deal breaker."

RECENT PROFESSIONAL ACCOMPLISHMENT: 50-site multi-state major restaurant chain transaction; $57 million cargo facilities acquisition at six major international airports

NOTEWORTHY: Extensive underwriting experience; managerial experience with the Springfield, Mass. Lawyers Title Insurance Corp. office

FAVORITE PASTIMES: Skiing, hiking and reading. Plays "a pretty good game of golf."

FAVORITE MOVIES: "The Shawshank Redemption" and "Young Frankenstein"

FAVORITE VACATION SPOTS: Jackson Hole, Wyoming and Myrtle Beach, South Carolina.

FAVORITE ICE CREAM FLAVOR: "It's a toss-up between black raspberry on a sugar cone and Cherry Garcia in a bucket."

FAVORITE QUOTE: "There are too many passwords in life." – Terry J. Romaniak

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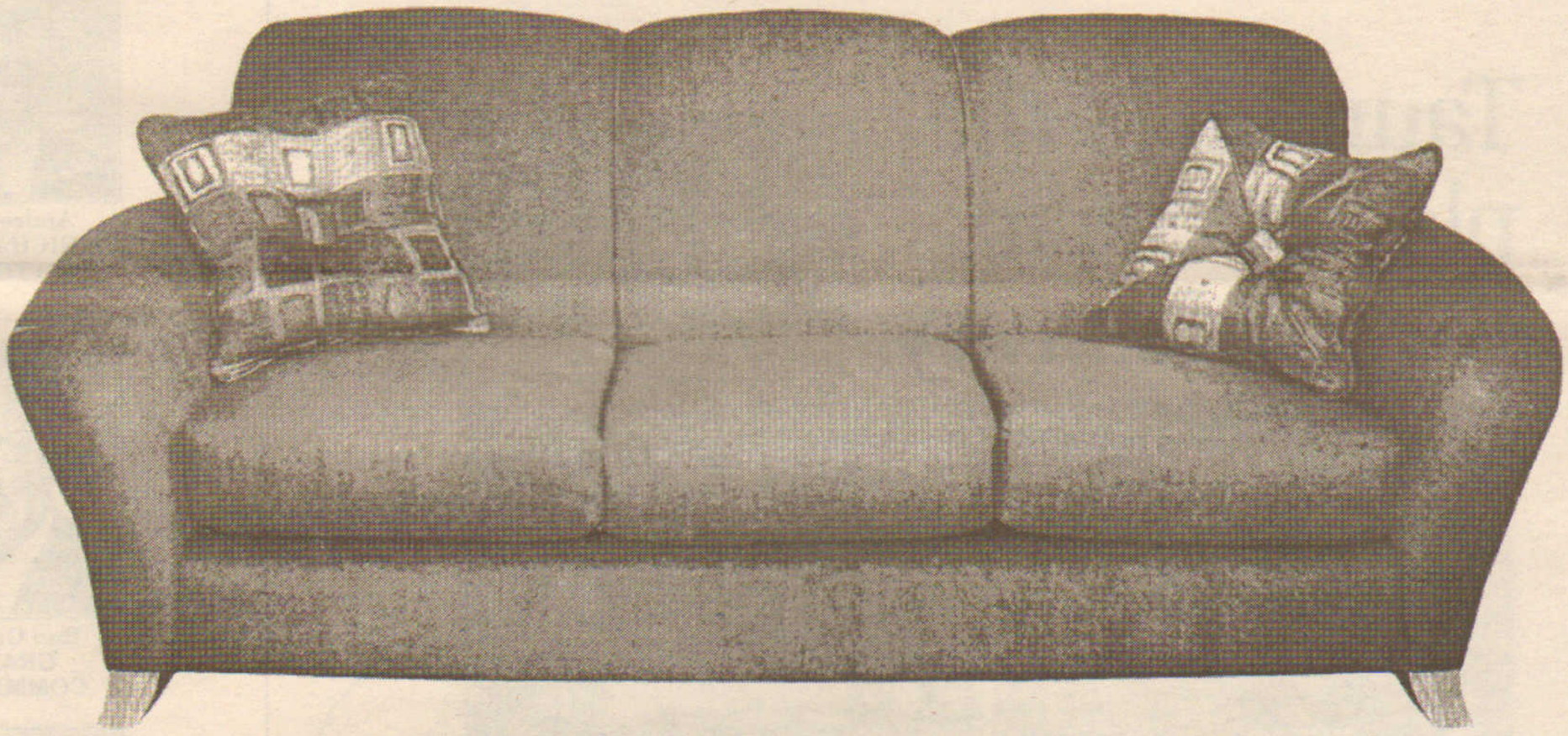
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AUGUST

Asack, Jamieson, Richardson, Dutra of Spaulding & Slye sell 104,718 s/f Batterymarch Park II offices.
Kenney Dev. & Chinburg Builders receive award for $2.3m renovation in Dover, N.H. to 27 luxury rental units.

Larew of Legg Mason arranges $59m first mortgage for 730,000 s/f Harbor Plaza offices in Stamford, Conn.
Louis Dreyfus leases 93,545 s/f HQ to News America Mktg. At Twenty Westport Rd. in Wilton, Conn.

Waters of McLaughry Comm'l. sells 20,000 s/f light ind. site in Lebanon, N.H. to Hypertherm for Signal Hill.
Journal ad leads to Copley Group's purchase of 16,000 s/f Stoneham, Mass. offices for $775,000; Hashem listing broker.

Mussman & Neiditz handle $4.9m sale in Wethersfield, Conn. for Later Family to Silas Deane LLC; 63,000 s/f.
George Macomber Co. starts renovations on 88 unit Wardman Apts. in Roxbury, Mass. for Urban Edge; $10.7m site.

Eastern Bank acquires Fantini & Gorga; forms Fantini & Gorga/iCap Realty Advisors.
Cushman & Wakefield brokers $13.9m sale of 89,500 s/f Plaza Executive Ctrs., Braintree, to Sun Life Financial.

Doyle of N.E. Realty Inv. arranges $4m financing for 45,000 s/f construction of 401 Wampanoag Trail offices.
McKenna of L.J. Melody arranges $19.5m with Key Bank for Modern Continental's 75,000 s/f Cambridge offices.

NAI Hunneman brokers $2.8m sale of 46,000 s/f medical office facility in Stoughton, Mass.
Nahigian of Auburndale Realty brokers 52,258 s/f lease in Ayer, Mass., for Merrimack Whse. Nominee to Ayer Dist.


Dom Saracen
SARACEN DEVELOPMENT


Frank Stewart
NORTHLAND RESIDENTIAL


Sy Wrenn
WRENN ASSOC.

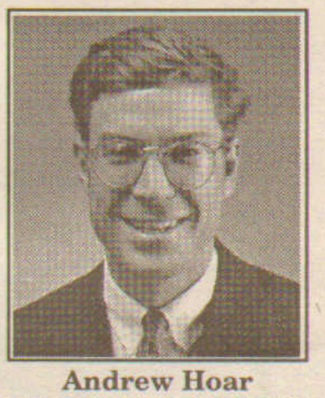

Chris Goodnow
GOODNOW REAL ESTATE


Joan Fiore
R.M. BRADLEY


Joseph Zink
ATLANTIC MGMT.

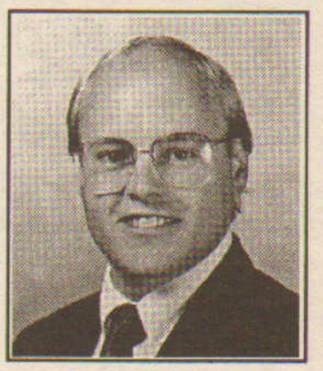

Richard Brooks
MARCUS, ERRICO, EMMER & BROOKS


Carol Dushman
ALLEN/DUSHMAN ASSOCIATES

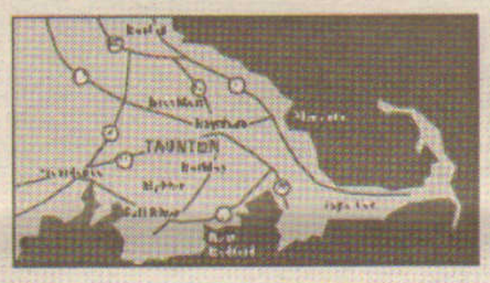

Andrew Hoar
CB RICHARD ELLIS/ WHITTIER PTRS.


Ron Grolljhan
GRANITE COMMERCIAL

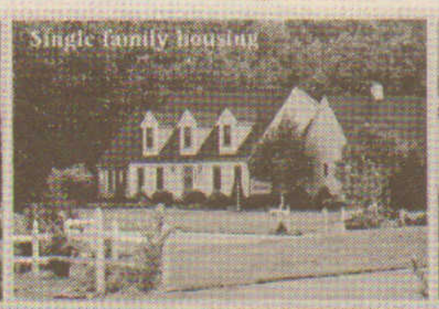

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("As Is" or New Construction)
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Office/R&D/Lab



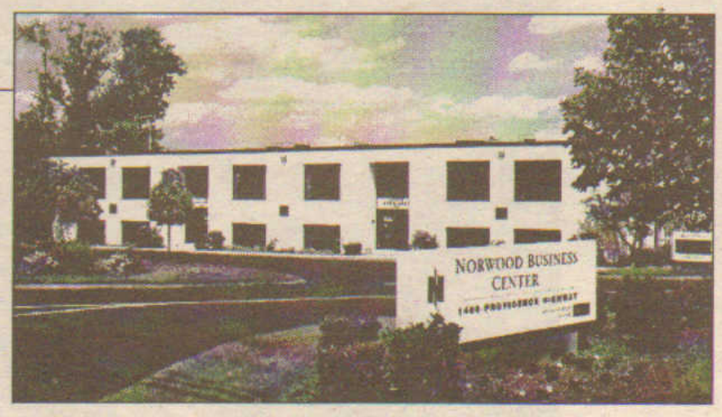
Newton

Newton Corporate Center
(New Construction)
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12,000 SF
Office/Lab



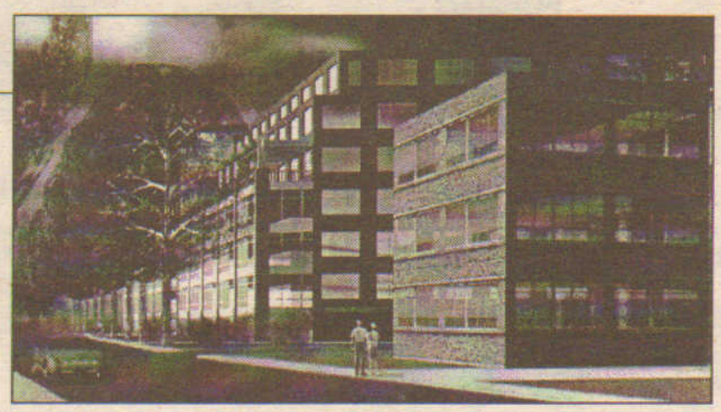
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August

Legg Mason R.E. Services & Spectrum Financial merge, Sidel & Hegenbart to manage new operation.

CB Richard Ellis sells Founders Business Park, East Hartford, for $7.3m; Baker Properties buys 4 buildings, 102,077 s/f.

Eckman Construction completes $8m in senior housing projects for Southern New Hampshire Services.

Condyne, I&G Fund II & CBRE-N.E. lease 350,326 s/f in the Myles Standish Industrial Park, Taunton, Mass.

Mortgage Resources arranges $4.17m acquisition mortgage for 141 unit Glenn Court Apts. in East Hartford.

Northland Investment acquires 932 unit The Pavilions from Avalon Bay Communities for $81.5 million.

Ashworth Mortgage places $3.31m for 30,000 s/f Quinsigamond Plaza, Shrewsbury.

CB Richard Ellis/Whittier leases 350,326 s/f in Taunton to Trader Joe's for Income & Growth Fund II & Condyne Dev.

Gilke of Nordblom brokers $3m sale of 35,000 s/f offices in Tewksbury for Whitecliff Manor to Eastport R.E.

Charter Realty leases 21,500 s/f to Rail Road Furniture with Proto Group in Jordan Lane Center in Greenwich, Conn.

Pro Con Construction completes $6.2m 76,852 s/f Residence Inn by Marriott at Forge Ind. Park in Franklin.

Dacon & Berkeley Inv. start on 84,000 s/f Highbay Tech. Ctr., Chelmsford.

Lemire, Levine, St. John of CB RE-NE Ptrs. sell 54,308 s/f in Newton for NCR to Wells 180 LLC for $6.7 million.

Jamieson of Conway Commercial sells 13,500 s/f Dorchester warehouse for Nationwide Postal Mgmt. for $1.15 million.



David Vickery
SPAULDING & SLYE



Denis Dancoes
CUSHMAN & WAKEFIELD



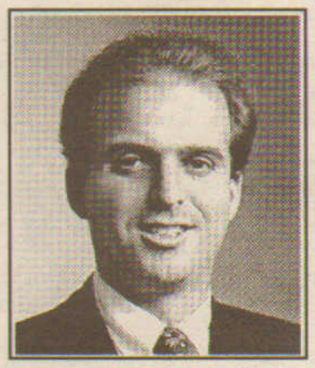
William Kanteres
KANTERES R.E.



Simon Konover
KONOVER INVESTMENT



John Fish
SUFFOLK CONSTRUCTION



Michael Gosman
CAREMATRIX



Winder Nordblom
NORDBLOM MANAGEMENT



Joel Wilder
WILDER MANAGERMENT



Ria McNamara
RIA K. MCNAMARA RETAIL R.E.



Joel Kahn
EQUITY ALLIANCE



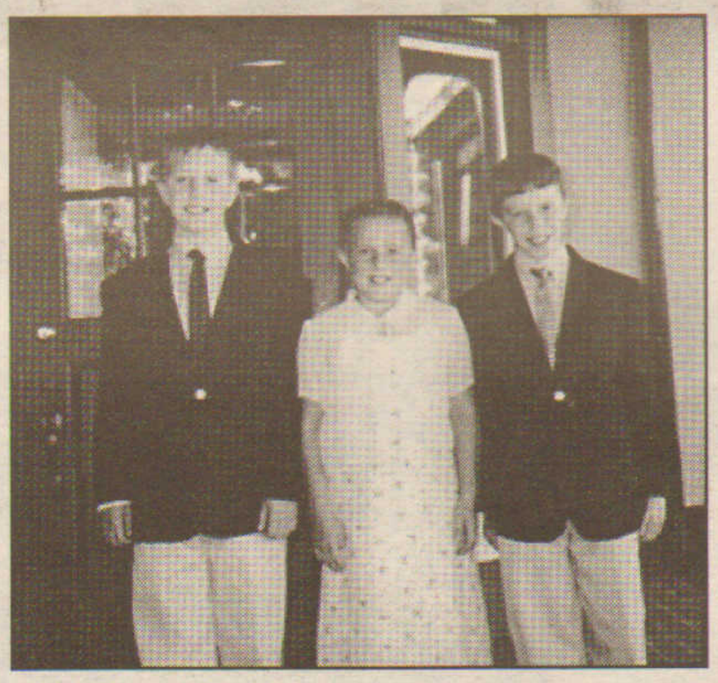
Wayne Griffin
WAYNE J. GRIFFIN ELECTRIC



Kevin Hanna
CUSHMAN & WAKEFIELD

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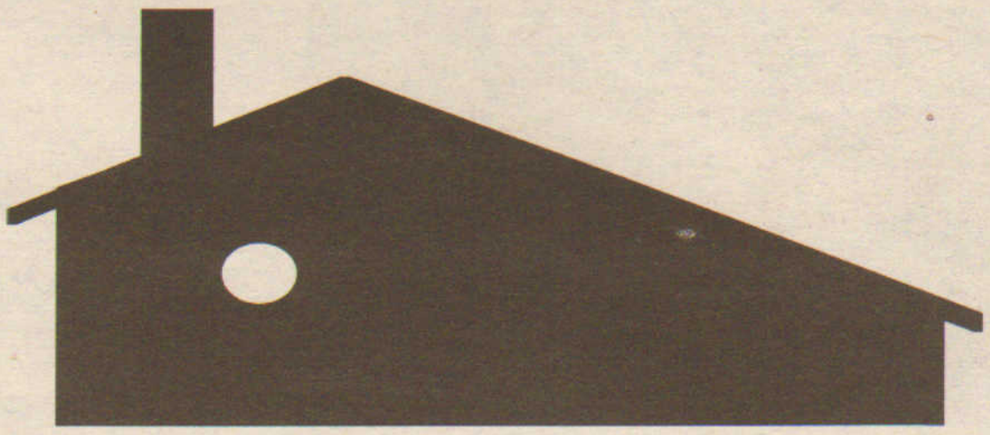
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SEPTEMBER

Suffolk Const., Intercontinental R.E. top off $60m 190 room luxury NINE ZERO hotel in Boston.

Connolly of CBRE/Whittier leases 24,000 s/f to Millipore at Gutierrez's 88,100 s/f 900 Middlesex Tpke., Billerica.

Close, Scott, Tobin, Girard & Imbres of Nordblom sell 36 unit Parke Place. Residential Suites in Nashua.

Davis Cos. leases104,000 s/f to Ryan Ptrsp. at Wilton Corporate Park in Conn.; Hallock, Gage, Tortora/Ashforth broker

Fellah of HK Group brokers $2.2m West Haven, Conn. 56 unit apt. sale for Del Colle family to Spring Props.

Larew of Legg Mason R.E. Services arranges $59m mortgage for 730,000 Harbor Plaza, Stamford; CBRE represents seller.

Abbott R.E., Dev. & Oaktree Dev. top off $62.8m Cambridge Park Place apts.; KeyBank and Cornerstone R.E.

M.D. Koenig Realty brokers sale of 2.5 acres in Watertown to Archstone Communities for $7.1m; plan 134 apts./condos.

Nordic Properties sells 234,688 s/f Crown Colony office site to Wells Operating Ptrsp. for $49.5 million.

Spaulding & Slye Colliers sells I-290 Industrial Park in Northborough, 578,000 s/f, for STRA to RREEF, $30.5m

Trammell Crow negotiates 124,803 s/f lease expansion for Tyco Healthcare at 100 Hampshire St., Mansfield.

Ashworth Mortgage places $25.5m for 226,828 s/f and 148 room Marriott Courtyard at River Ridge Office Park, Norwood.

Fantini & Gorga/iCap Realty arranges $21.5m through Prudential Multifamily Mtge. for 264 Marlborough apts.

Butler, Lemire & St. John of CBRE/Whittier sell 216 unit apts. in Cranston, R.I. to Lend Lease Inv. for $17.8m.



Patrick Ford
N.E. HOTEL REALTY ADVISORS



Dennis Kulesza
METROPOLITAN RESTORATION



Mark Levy
RIVERSIDE PROPERTIES



Max Javitt
MAX JAVITT R.E.



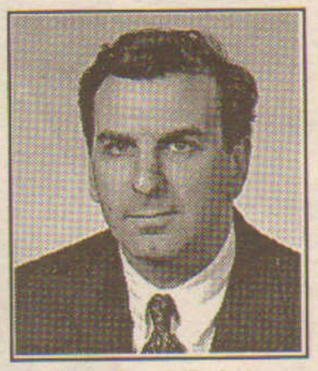
Robert Schlager
BULFINCH CO.



Louis Sannella
MCGLADREY & PULLEN, LLP



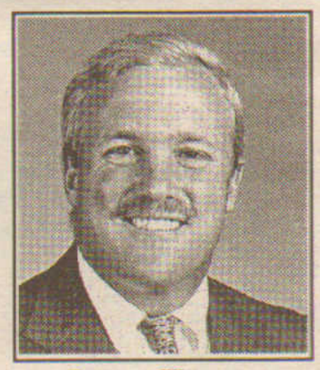
Robert Haynes
R.E. HAYNES



Michael Price
EASTPORT R.E. SERVICES



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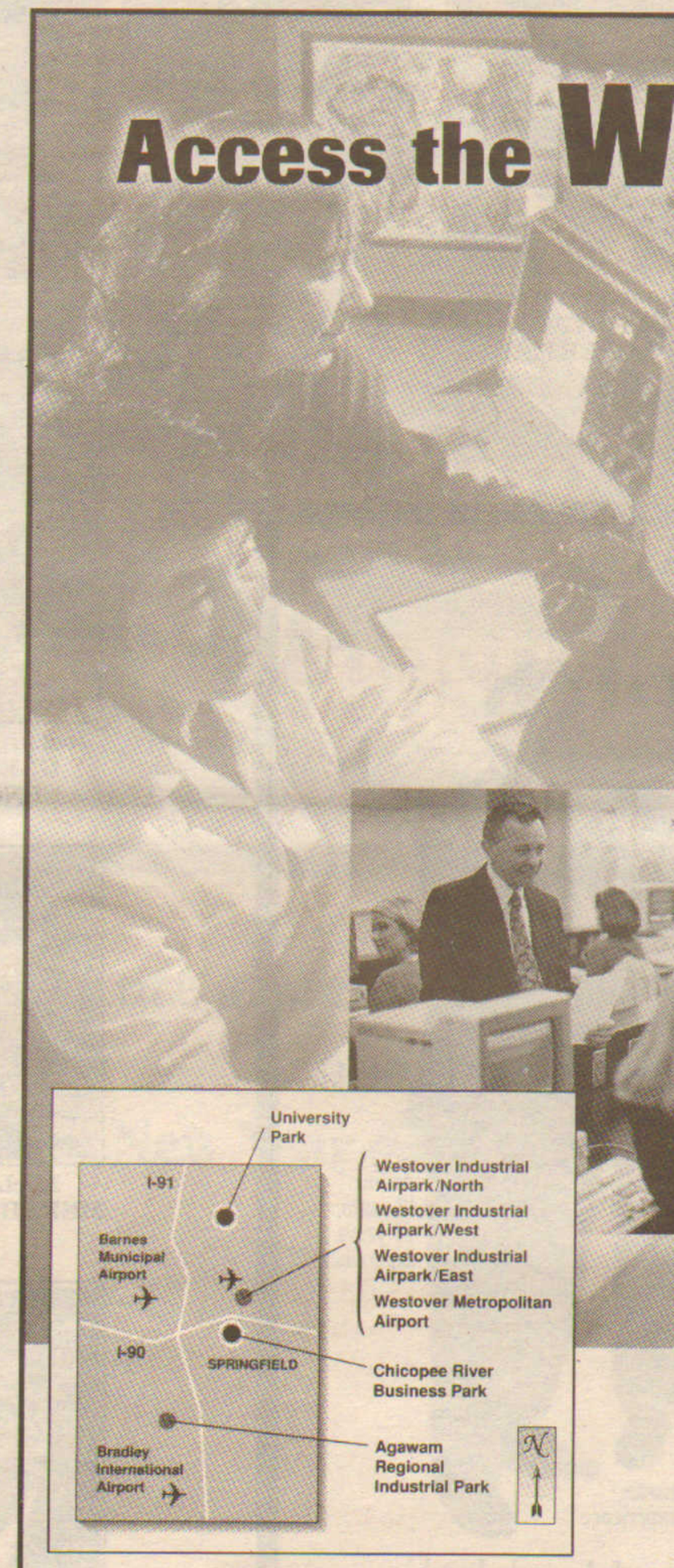
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SEPTEMBER

"New York, other RE businesses must go forward," says Journal founder Roland Hopkins.

HB Nitkin Group acquires Greenwich Financial Ctr. for $26.6m, CB Richard Ellis agent for seller, J.P. Morgan Fleming.

National Dev. & Pyramid Advisors start 103,000 s/f Marriott Residence Inn, Woburn; Cranshaw GC.

L.J. Melody arranges $24.62m loan for Wilton (Conn.) Executive Campus with Salomon Smith Barney.

Bennett Electrical nears completion of $7m work at South Shore Hospital expansion, renovation.

Slaven of Combined Properties leases 55,701 s/f offices in Chelsea, Gloucester, Malden, Maynard and Medford, Mass.

NACORE New England contributes $20,104 to City/Build, Boston; education program assists students.

Peter Elliot, Gregg Jordan and Grubb & Ellis lease 98,277 s/f at WP Commercial's Cutler Lake Center in Needham.

Konover completes 3 stores, 350,000 s/f, $23m, for Stop & Shop; Wal-Mart.

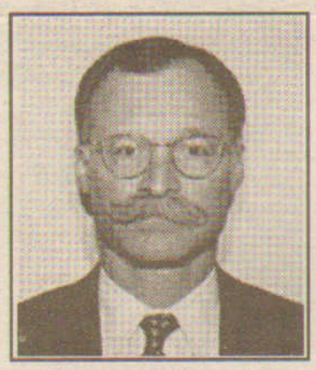
Cronheim Mortgage arranges $8.8m for 17,892 s/f retail block in Westport, Conn. for 33-51 Main St. Associates.

Greenbush, Knopf, Siegel of I/ESG lease 45,000 s/f in Canterbury Green, Stamford, to Moore North America.

Meredith & Grew sells 62,700 s/f Shattuck Office Ctr. in Andover, Mass. to Advance Realty for $9.1m ($145 per s/f).

Pro Con breaks ground for 69,394 s/f Residence Inn by Marriott for KW Hotel Corp. for $6.1m; PCI design.

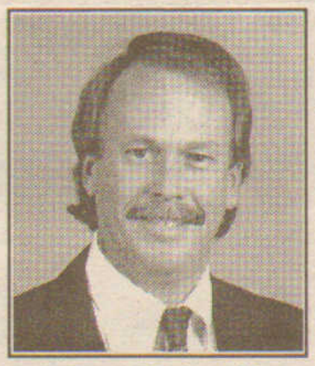
Brooks of Berkeley Inv. leases 37,277 s/f in Littleton to NEC; Oberg & McCarthy of Spaulding Slye Colliers cobroker.



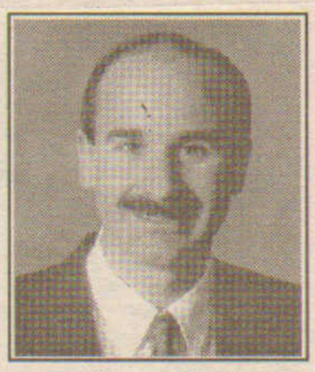
Peter Goedecki
GOEDECKE & CO.



George Lieser
ROCKPORT MORTGAGE



Dave Driscoll
CARR ENTERPRISES



Richard Freitas
FREITAS ASSOC.



Leonard Bierbrier
BIERBRIER ASSOC.



Thomas Prendergast
HERITAGE PROPERTIES



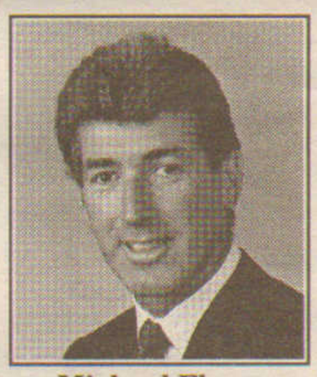
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OCTOBER

Flansburgh Assoc. designs 205,000 s/f $27m Ipswich Middle/High School; Westcott Construction GC.

Haynes Mgmt. & Cavanagh/Insignia/ESG cobroker sale of 3 Citizen Bank branches in N.H. to Haywinn LLC for $2.05m.

Jones Lang LaSalle completes 3 leases, 560,000 s/f, valued at $56m in Hartford, Conn. to Travelers Ins. for Aetna.

Avalon Bay breaks ground on $22m 156 unit Avalon Orchards apt. complex; HKT & Niles Bolton architects.

Thomson/Jacoby of Grubb & Ellis sell 54,174 s/f in Bedford, Mass. with Kurlat for Eikonix Realty to Conroy.

Pro Con completes 35,000 s/f Moose Hill School in Londonderry, N.H.; Frank Marinace architect for $3.8m project.

Keefe of HK Group brokers $7.5m sale of 54,000 s/f in Stamford to GHP Office Realty for Stamford Landing.

Rader Properties sells 32,000 s/f 1001 Hingham St., Rockland offices for Needel Welch & Stone with Peter Elliot for $3.54m.

Rockport Mortgage arranges $45.355m loans utilizing HUD's MAP program; for apts., nursing homes.

Ashworth Mortgage places $16.4m for Grossman Cos.' 130,000 s/f Braintree Executive Park with a CMBS lender.

North Branch Const. completes N.H. DOT $7.1m addition/renovation project designed by Dennis Mires.

Cushman & Wakefield leases 280,000 s/f mfg./office facility in Danvers with CB RE/Whittier Ptrs. & Klemmer Assoc.

Butler of CB RE/Whittier sells 132 unit Kingston Gardens in R.I. for Belmar Hsg. To HallKeen for $5.764m.

Brownstone Const. & Lenox Hospitality Design complete $3.5m rehab of Sheraton Four Points for Procaccianti.



Chris Craig
THE DUNHAM GRP.



Bob Maloney
CATHARTES
INVESTMENTS



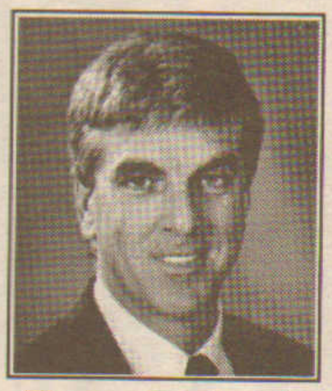
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Steven Bourque
DL POULIN



Bryan Johnson
ALLIANCE
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REAL ESTATE



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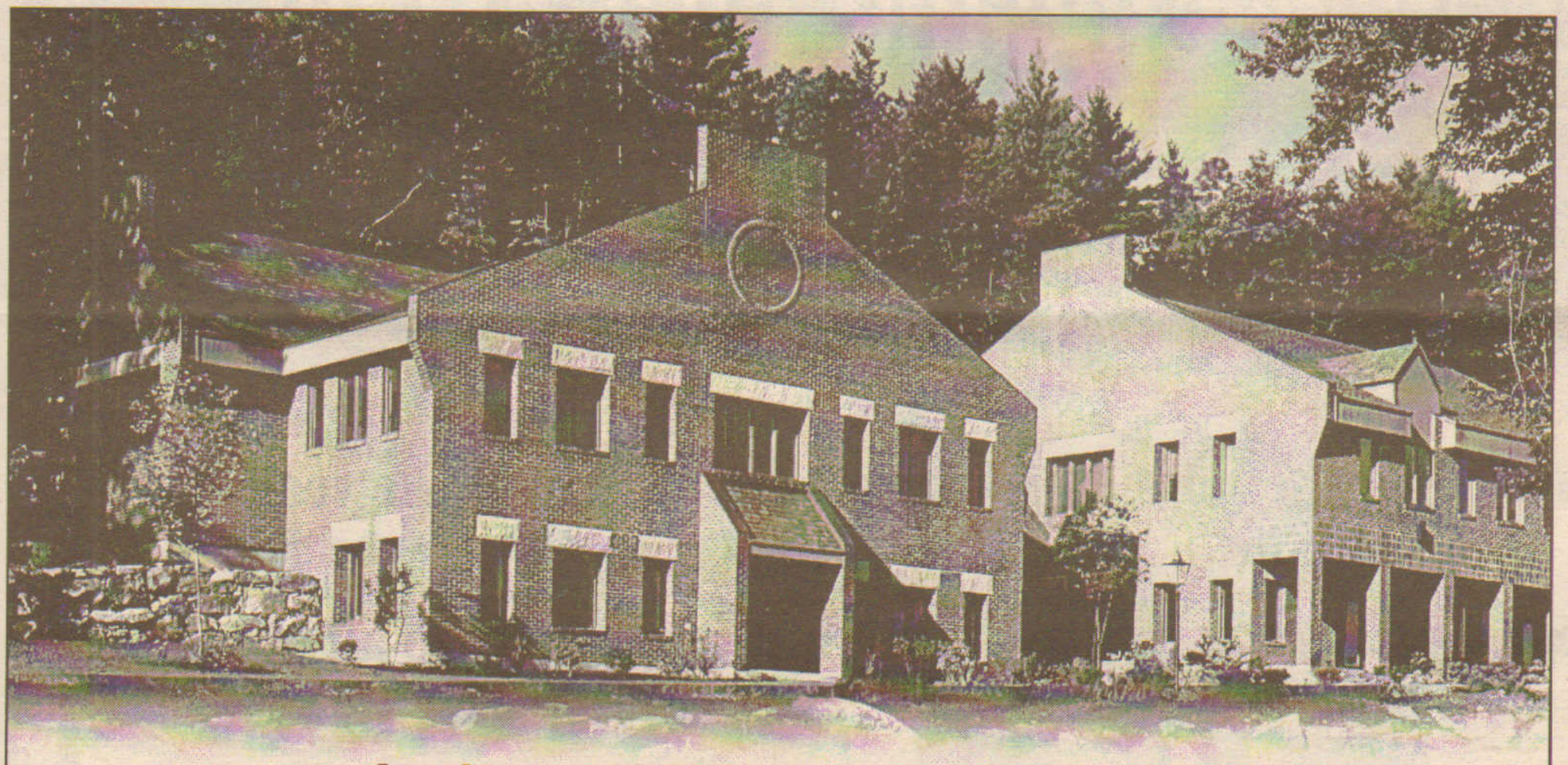
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OCTOBER

New England Realty Resources represents Nordic Properties in $49.563m sale of 234,688 s/f.

Trinity Financial, Madison Park Dev. & Housing Investments complete $5.1m housing for 585 students and 700 families.

CB Richard Ellis brokers $10.55m sale of 122,914 s/f Waterside Crossing, Windsor, Conn. for New Boston.

Pergola of Meredith & Grew leases 100,000 s/f for Berkeley Investments to Telcom USA at 495 Network Ctr., Tewksbury.

Murphy of Insignia/ESG, Rhuda & Moore of CRF Ptrs. lease 50,000 s/f offices at iPark.

DL Poulin breaks ground in Dover, N.H. for $1m Applebee's designed by Vision III Architects.

U.S. Properties & Londregan Comm'l. broker $1.45m sale of 31,000 s/f office/ind. Bldg. to InnCom.

Koffler Group, Great Island Dev. acquire 47 acres in Taunton for 170,000 s/f retail and hotel site; M&G handles $2.75m sale.

Fini R.E. Group sells 19,882 s/f DeWolf Plaza for $1.7m with Crestwood Ridge Realty to V.&V. Manoukian.

Campanelli completes $600,000 rehab of 180,000 s/f Broadway Shopping Ctr.; Northern Maine GC, Ames archt./eng.

Dacon completes 238,599 s/f warehouse for Condyne LLC in Taunton.

MEG Cos. brokers 4 transactions in Manchester, N.H. for Kiritsis, 10,200 s/f, exclusive developer of 7-Eleven sites.

Lyman Dev. buys 19,125 s/f Shops at Main from Berkshire Development for $3.512 million.

Murray of Grossman Cos. leases 8,200 s/f to Family Dollar at 108,000 s/f Towne Centre in Seekonk with Finard & Co.



Joe Pierik
CB RICHARD ELLIS/ WHITTIER PTRS.



Jerry Ackerman
VHB



Jeffrey O'Neill
CONDYNE, LLC



Daniel Campia
ANA CONSULTING ENGINEERS



David D'Apice
THE SIMON GROUP



Lisa Smith
GRUBB & ELLIS



Dick Zarse
NORDBLOM CO.



Gregory Cahill
NORDBLOM CO.



Michael Reed
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Wishing you every happiness this Holiday Season and throughout the Coming Year.



From the New England Real Estate Journal

NOVEMBER

Cutler Const. tops off 35,000 s/f $8m Spa at Cranwell Resort/Golf Club; David Smotrich & Partners architect.
Pro Con Const. completes $13m 204,000 s/f Flextronics Int'l. in Portsmouth, N.H.; Kane Co. assists at Pease Tradeport.

Peabody Const. breaks ground on $13m 120 unit 134,000 s/f Whaler's Cove assisted living apts. in New Bedford.
Murdock of Sentry Comm'l. brokers $19.7m 347,500 s/f sale-leaseback for Gerber Scientific to W.P. Carey Co. in S. Windsor.

Holmes-Eysenbach of R.W. Holmes sell 60,000 s/f in Marlborough to Atlantic Management for $3.3 million.
Cummings Properties completing $9.5m 130 apt. New Horizons retirements community in Marlborough, Mass.

Minnerly of Hunneman Comm'l. leases 484,000 s/f Braintree warehouse with Campanelli for AMB Property.
Fantini & Gorga/iCap arranges $16m for 113,159 s/f (3 bldgs.) in Lexington with Prudential Mortgage near Hanscom Field.

Ashworth Mortgage places $14.1m for 171,922 s/f offices at Northwood Business Park, for Northwood Equity Ptrs.
LMRES/Spectrum arranges $8.75m permanent and acquisition loans for Richmond Co.'s Walgreens Pharmacy.

Spaulding & Slye Colliers handles $18m sale of 5 Burlington Woods, 104,000 s/f, to New Boston Fund IV.
Green of Hayes & Sherry sells 46,500 s/f Country Crest Plaza in Cumberland for U.S. S.B.A. to investors for $2.45m.

Dill, Bolotin, Morin/Colebrook Rlty. Sell 134,000 s/f offices to Peoples Bank, Holyoke, for $11.6 million.
Beacon Skanska completes $100m UMass. Medical School, Worcester, laboratory; 360,000 s/f designed by Tsoi/Kobus.


Philip Hastings
CLEVELAND WATERS AND BASS


John Ford
LES VANTS PHOTOGRAPHY

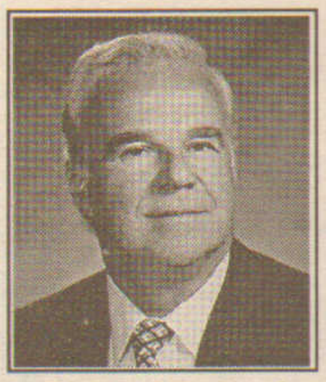

Peter Pastore
RANDOLPH SAVINGS


Steve Rowan
FRAMINGHAM CO-OP BANK


Roland Martin
ROLAND MARTING CONSTRUCTION

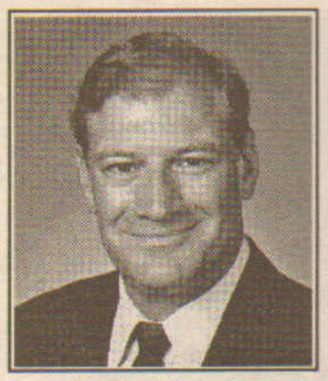

David Douvadjian
MEREDITH & GREW


John Capezzuoto
NEW-MASS REAL ESTATE


Richard Ferland
FERLAND CORP.


Bob Whitney
TRI-GEN

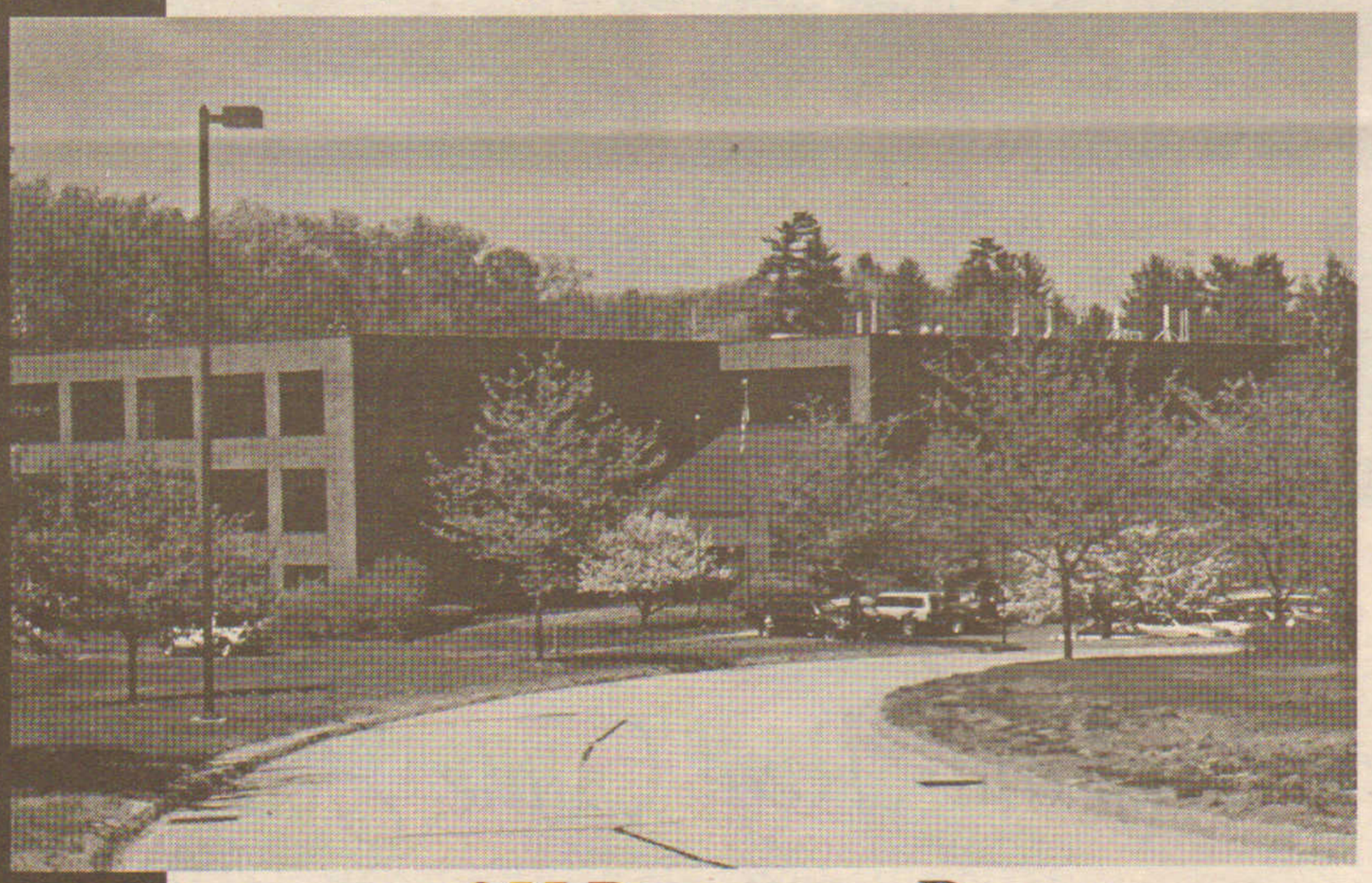

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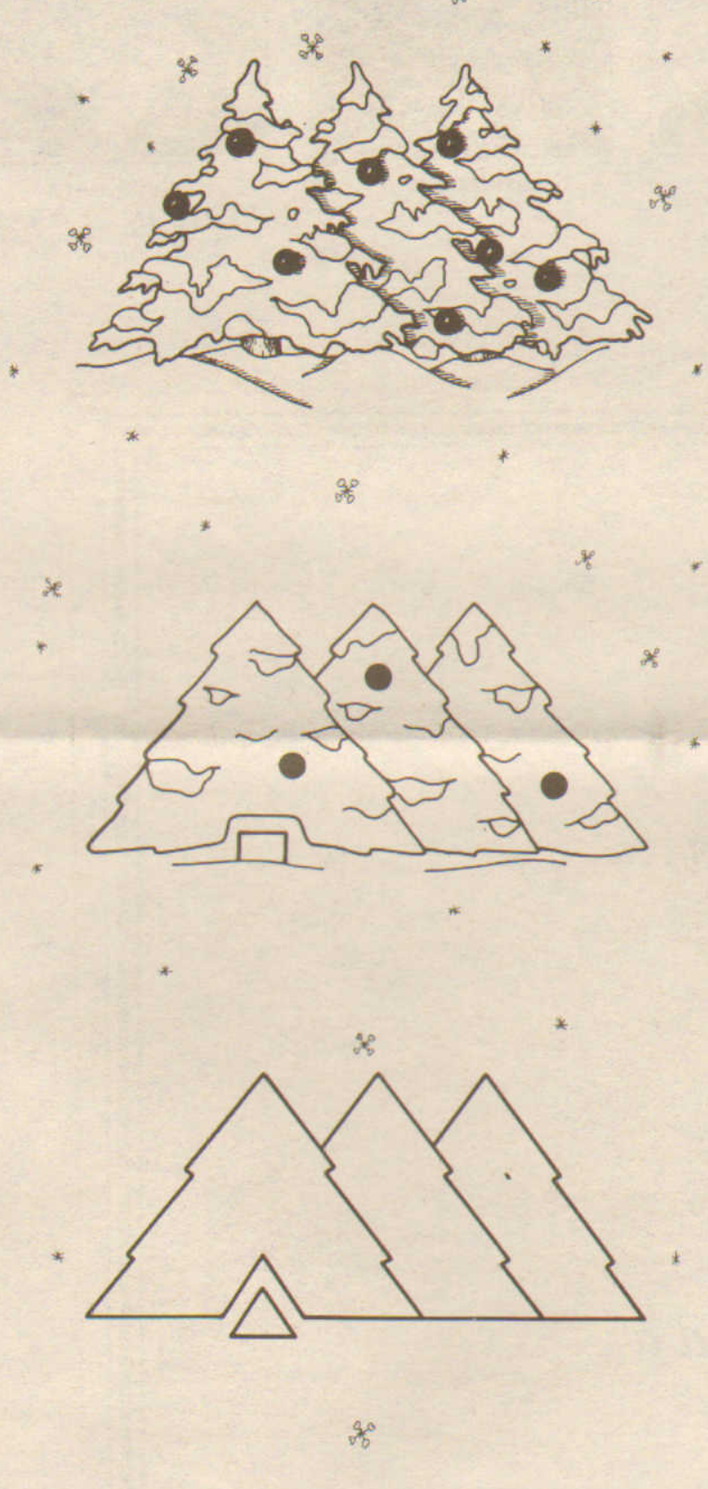
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617-965-0088

NOVEMBER

Witten, Nolletti of Marcus & Millichap sell 172 unit Beaver Brook Apts., 164,000 s/f, for $8.45 million.

Development Assoc. leases 20,000 s/f at Westover (Mass.) Business Ctr. for Pendleton to Innovative Mikroplate & AT&T.

Gavin, Fuchs of H. Pearce broker $1.56m sale of 41 unit Elmwood Garden to Elm Court Assoc.

Pro Con Const. begins $11m 172,000 s/f renovation and new construction at Goffstown, N.H. High School.

Konover completes $2.7m office space renovation for Conn. Ins. Dept.; Jeter, Cook & Jepson architect.

Swartz, Bailey, Asack of Spaulding & Slye sell 283,261 s/f One Research Dr., for GIC to Berkeley Inv. for $42.9m.

Trammell Crow completes sale of 2 shop. ctrs. in Hyannis and Warwick for $42.4m.

Target opens 125,000 s/f in redeveloped 600,000 s/f Lincoln Plaza power center leased by Worcester Lincoln LLC.

Capstone Properties brokers 2.9m sale of Wareham Plaza for Sunapee L.P. to Metro Capital; 73,279 s/f.

R.D. Denelle sells 20,000 s/f Clock Place S.C. in Wakefield, R.I. for LeBlanc Mgmt. to Horizon Clock Tower for $1.55m.

Teague & Kent of Trammell Crow lease 16,511 s/f in Metro South Corp. Ctr. with Schneider of McCall & Almy.

CB RE/Whittier leases 40,808 s/f at Mystic Center for Medford; Nugent & Giunta broker for Mystic Office Props.

Rodman R.E. sells 46,000 s/f in Providence on 107,000 s/f parcel to COST Realty; asking price was $900,000.

McKinnon of Grossman expands Univ. of Phoenix to 23,000 s/f at Braintree Executive Park.



Doug Munro
SEAWATCH REALTY



Mary Crowley
CROWLEY•MARQUIS REAL ESTATE



Gary Goodman
GARY GOODMAN PHOTOGRAPHY



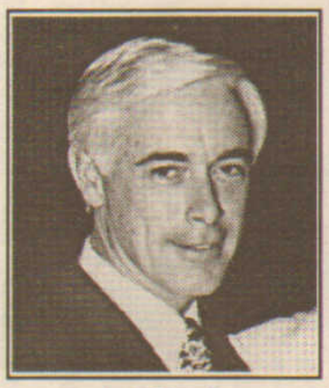
Carl Valeri
THE HAMILTON CO.



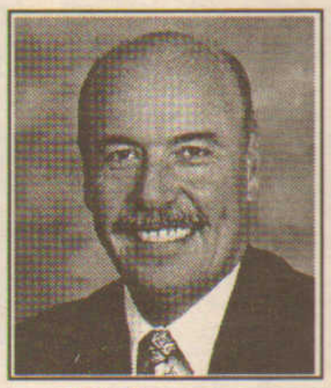
Joe Drum
FIDELITY NATIONAL TITLE



David Lane



Art Keefe
TRICON GLOBAL RESTAURANTS



Ed Shanahan
GREATER BOSTON R.E. BOARD



Alyce Hill
CAI-NH



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for good health and prosperity.

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Email law@meeb.com

DECEMBER

Nahigian of Auburndale Realty leases 827,000 s/f at Campanelli Business Park to Weyerhaeuser Co.

Craffey nears finish of $20m 146 room Mountain View Grand in Whitefield, N.H. with 9 hole golf course.

Garofalo of MJB R.E. sells 162 Forest Park Apts. in Rocky Hill, Conn. for $8.35 million to New York firm.

A.P. Construction to build $5.5m, 26,000 s/f Southington, Conn. police station; Kaestle Bros. Archt., Macchi consultant.

Plumb House to build 195,000 s/f 164 unit Princeton Glen apts. for $13m; Archstone Communities developer.

Arbor Comm'l. Mtge. closes $6.637m DUZ loan for Penacook Apts., Concord, N.H.; arranged by Morehouse for 150 units.

M.J. Neiditz brokers 18,528 s/f retail site to JJJ New Britain Ave. Assoc. for Elm Grove & New Grove Props.

Tognaccia of Phoenix Comm'l. sells 5 office condos, 25,470 s/f, with Ernst of Access Comm'l. to HDR Holdings for $2m.

Nickerson Financial arranges $10.9m for 132 unit stone Terrace Apts. built by Pilot Construction.

Ashworth Mortgage places $13m for Equity Ind. Partners' 361,705 s/f at Devens Commerce Ctr. leased to C&S Wholesale.

Grubb & Ellis and Fitzgerald & Co. sell 2 medical bldgs. in Amherst & Florence, Mass. for $3.6 million.

Rodman & Sweeney of Rodman R.S., Hayes & Sherry cobroker $1m sale of 10,000 s/f offices for J&B to Harmony.

Liberty Properties starts last stage of redevelopment for 100,000 s/f Technology Square in Worcester.

Fantini & Gorga/iCap places $5.9m for New Bedford Realty Dev.'s 16,200 s/f Walgreens Pharmacy with regional bank.



Charles Francis
CB RICHARD ELLIS



William Hassett
THE NELSON COS.



Daniel DeMarco
CAMPANELLI COS.



John Martin
CBL & ASSOCIATES



Stephen Karp
NEW ENGLAND DEVELOPMENT



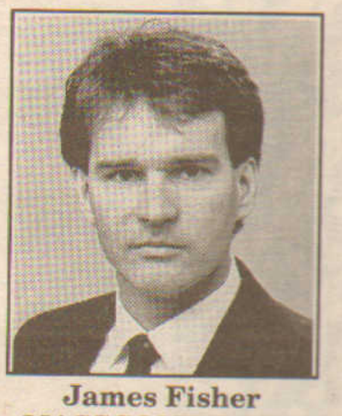
Thomas Walsh
INSIGNIA/ESG



Eric Brosler
INVESTMENT PROP. SPECIALIST



Robert Nickerson
NICKERSON FINANCIAL



James Fisher
MASSCOMP DATA



John Kline
HUNNEMAN APPRAISAL



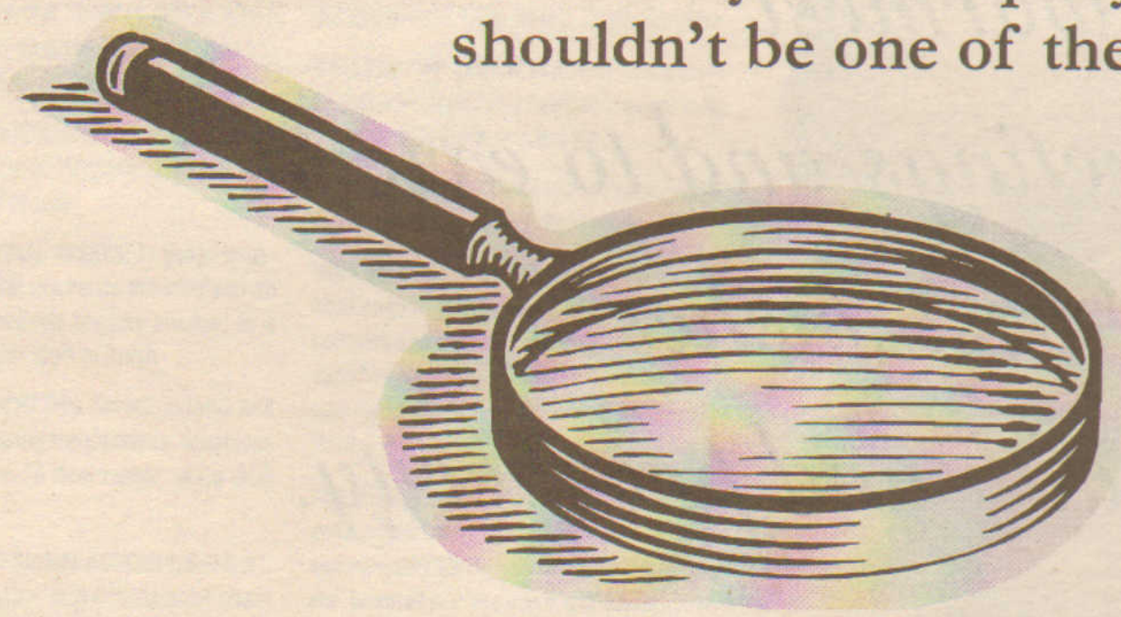
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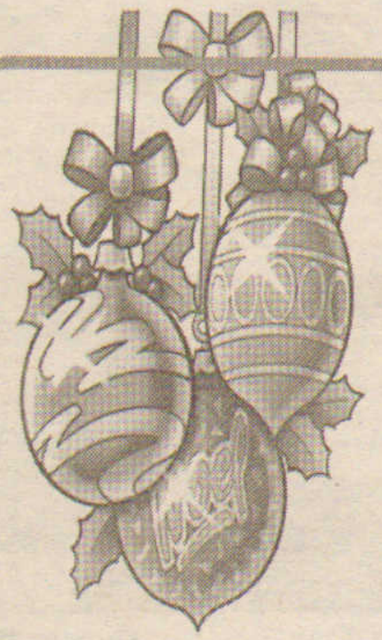
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2001 Year in Review



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Auburndale Realty Co

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Best Wishes for the Holiday Season and a Prosperous New Year to all our Clients and Friends

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DECEMBER

Intercontinental & Beacon Skanska top off $90m Stop & Shop rehab; 240,000 s/f with retail, offices, residential.
Combined Properties leases 48,541 s/f to AT&T Broadband at Riverview Business Park in Malden, Mass.

Meredith & Grew and Staubach lease 24,200 s/f offices for Cabot, Cabot & Forbes at 55 Cambridge Parkway.
Vidal/Wettenstein sells 7,000 s/f Shelton, Conn. office bldg. for Murphy & Assoc. to SAH LLC Investors for $605,000.

Giglio & Krasney negotiates $520,000 sale of 30,000 s/f offices for Webster Bank to Mortgage Services.
Granger Northern completes $10.8m Maine Medical Research Institute in Scarborough; Harriman Assoc. designs 58,000 s/f.

Gilbane Building breaks ground on $110m Chicopee High School; Mount Vernon Group provides design.
Legg Mason R.E. Services/Spectrum Financial arranged $22m for Terrace Realty's 521 unit apts. managed by Berman & Sons.

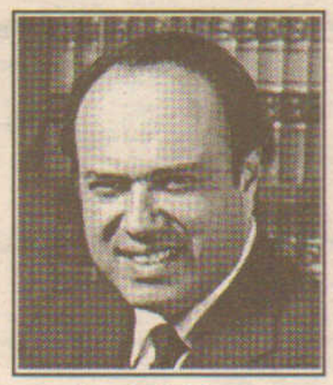
Binswanger/CBB sells 407,497 s/f, 4 bldgs., for Motorola to Berkeley Investment in Cabot Business Pk.
Insignia/ESG & Richards Barry Joyce & Ptrs. sell 58,698 s/f whse./R&D bldg. in Canton to Barker Steel for $2.42 million.

Shaw's plans $15m 60,000 s/f supermarket at Boston Properties' Prudential Center.
Koury & Millerd of Spaulding & Slye Colliers negotiate $5.2m sale of 130,000 s/f mall for Bryant Dev. to WP Realty.

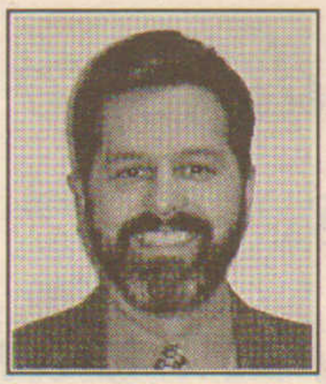
L.J. Melody arranges $4m loan for 82,214 s/f shopping ctr. anchored by Stop & Shop; Harwood broker.
Hamilton Co. leases 59,000 s/f retail/warehouse bldg. in Allston to Super 88 Markets with R.E. Investment Partners.


John Macomber
GEORGE B.H. MACOMBER CO.


Mark Leventhal
BEACON CAPITAL


Saul Feldman
FELDMAN LAW OFFICES


Richard Nekoroski
HELLER FINANCIAL

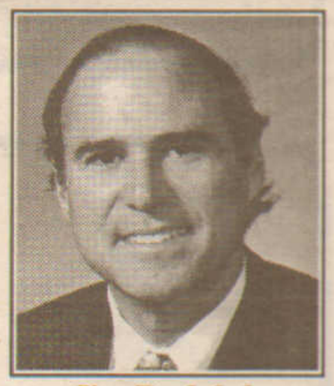

Jeff Souza
BALCO, INC.


Larry Johnson
L.J. ENTERPRISES


Deborah Jones
AMERICAN PROPERTIES TEAM


Thomas Beaton
THE DOLBEN CO.


Robert Brown
CBT/CHILDS BERTMAN TSECKARES


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Bay View Estates, Newport RI
Regency Plaza, Providence RI

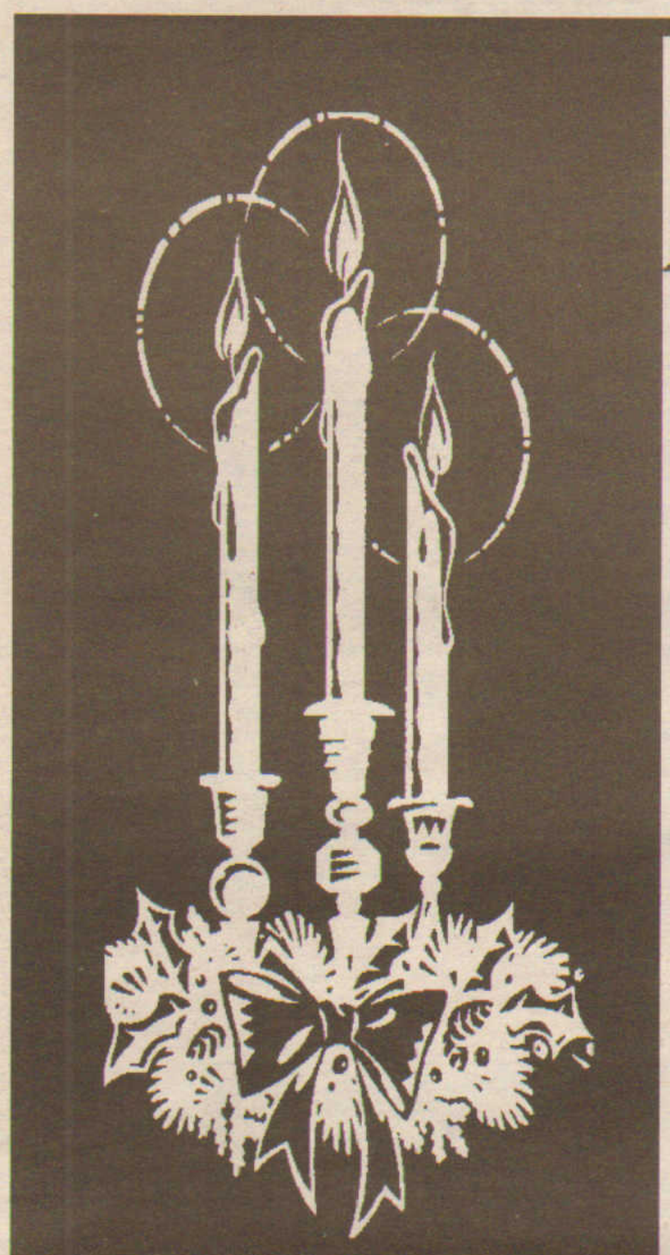
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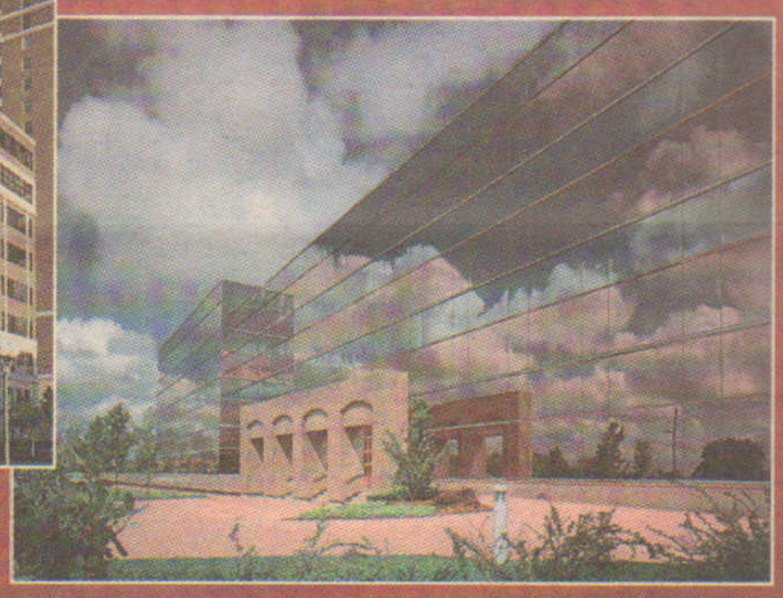
Chatham Centre
Schaumburg, IL



Watermill Center, Waltham, MA



The Ellipse at Ballston, Ballston, VA



Rocky Hill Corporate Center, Rocky Hill, CT

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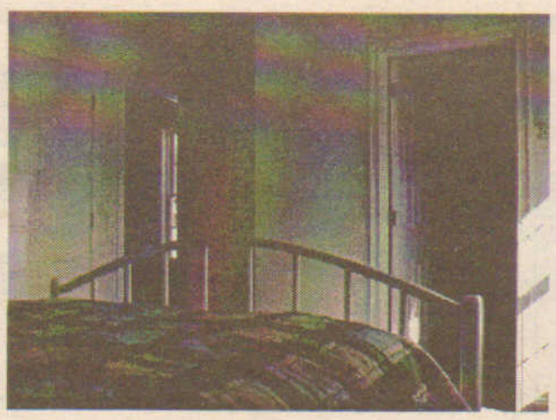
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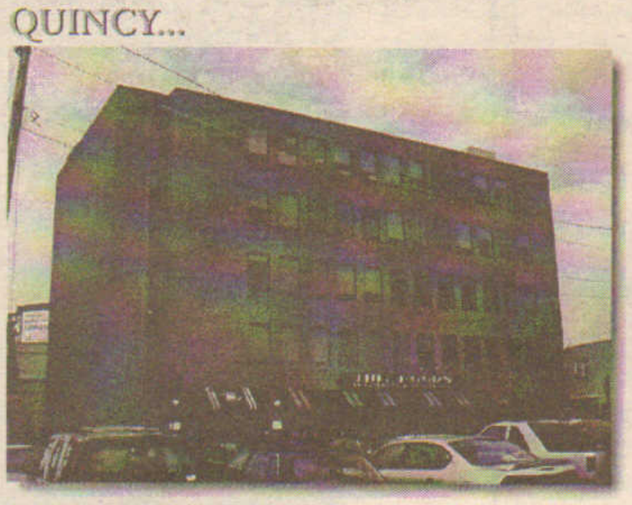
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Deutsche Bank
An Office/Retail Complex Totaling 930,000 SF With An Attached 1,800 SF Garage
Boston, MA

$29,000,000
Permanent Financing
ING Investment Management
Three Office/Lab/R&D Buildings Totaling 274,811 SF
Waltham, MA

$22,915,000
Permanent Financing
Nationwide Life Insurance Company
Four Office Buildings Totaling 286,650 SF
Westborough/Southborough, MA

$11,900,000
Acquisition Financing
Nationwide Life Insurance Company
A 46,942 SF Office Building
Cambridge, MA

$97,000,000
Acquisition Financing
Morgan Stanley Dean Witter
Four Office Buildings Totaling 590,243 SF
Alexandria, VA

$59,040,000
Permanent Financing
Wachovia Securities
Three Retail Centers Totaling 641,350 SF
Lisbon, CT - Augusta, ME
Sturbridge, MA

$36,500,000
Acquisition Financing
CIGNA Investments, Inc.
Three Office Buildings Totaling 294,575 SF
Waltham, MA

$14,000,000
Permanent Financing
Morgan Stanley Dean Witter
A Three Building Warehouse/ Distribution Facility Totaling 447,220 SF
Wilmington, MA

$12,000,000
Acquisition Financing
Heller Financial
A 192,000 SF 12-Story Office Building
Providence, RI

$4,500,000
Acquisition/Construction Financing
Medford Bank
A 226,134 SF Industrial Building
Worcester, MA

$29,000,000
Acquisition Financing
Nationwide Life Insurance Company
A 407,500 SF Office Building
Mansfield, MA

$33,023,000
Acquisition Financing
Nationwide Life Insurance Company
Three Office Buildings Totaling 641,350 SF
Westborough, MA

$57,000,000
Permanent Financing
CIGNA Investments, Inc.
Five Office Buildings Totaling 402,477 SF
Waltham, MA

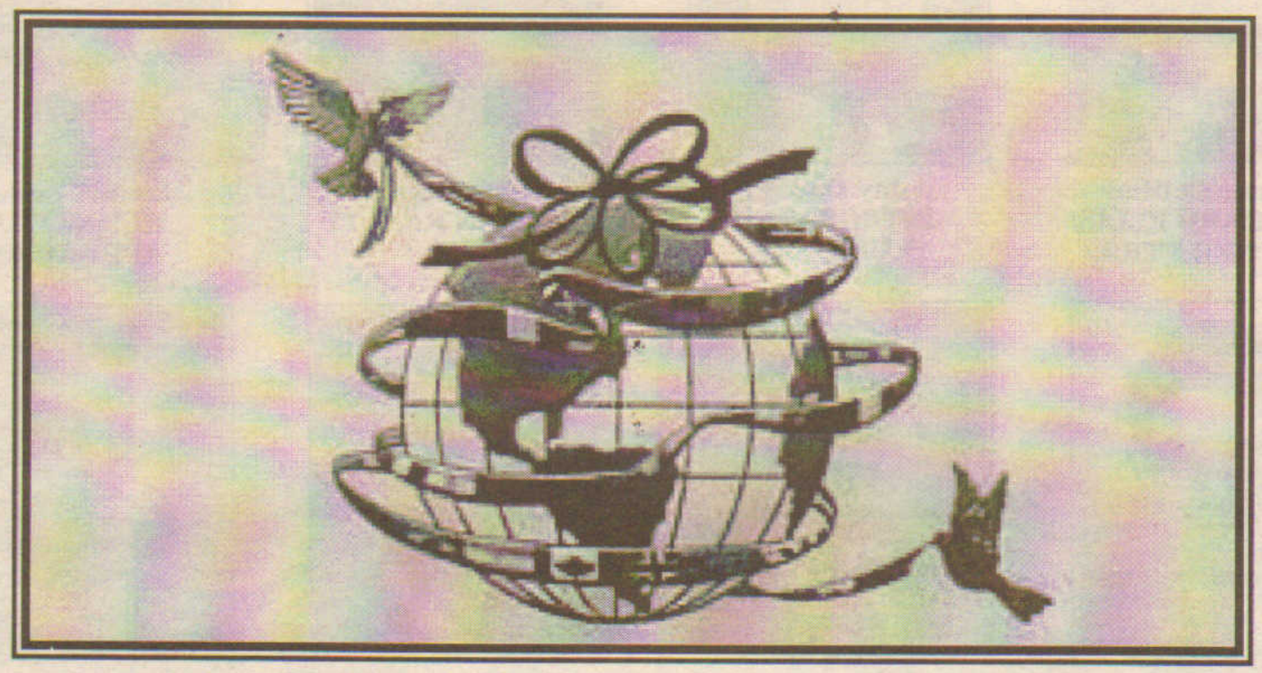
$15,600,000
Permanent Financing
First Union
A 104,894 SF Community Strip Center
North Attleboro, MA

$5,400,000
Permanent Financing
The Dime Savings Bank
Two Office Buildings Totaling 42,000 SF
Boston, MA

Holliday Fenoglio Fowler, L.P.

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$15,250,000
Permanent Loan

Retail Space

Montibello Town SQ.
Montibello, CA

$9,760,000
Construction Loan

Apartments

Coventry House
Boston, MA

$14,750,000
Bridge Loan

Condominiums

Ambassador West
Chicago, IL

$10,800,000
CMBS Loan

MHC

FFRA Portfolio
Various Locations

$11,700,000
Bridge Loan

Apartments

Beacon Street
Boston, MA

$9,750,000
Bridge Loan

MHC

Janus Portfolio
Various Locations

$11,000,000
Bridge Loan

Hotel

Collins Park
Miami, FL

$9,550,000
Bridge Loan

Office Space

Lockerbie MRKPL
Indianapolis, IN

$12,500,000
Mezzanine Loan

Condominiums

Park Place
Chicago, IL

Tremont Realty Capital extends, warm wishes to all our friends for the New Year and a joyous Holiday Season.

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REALTY CAPITAL

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617.439.6700	860.548.9289	212.265.6622	410.604.1744	312.236.2444



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THE DRUKER CO.



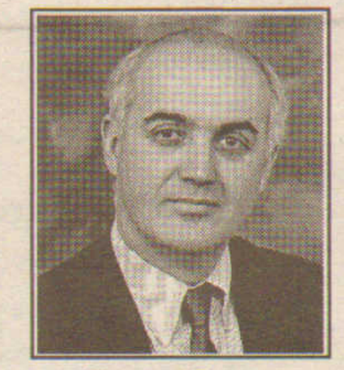
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HUNNEMAN
APPRAISAL



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TAMBONE



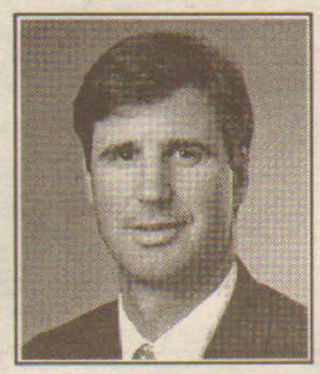
Gerald Fineberg
FINEBERG COS.



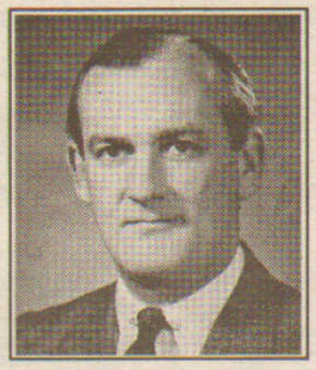
Joseph Vrabel
BOWDITCH
& DEWEY



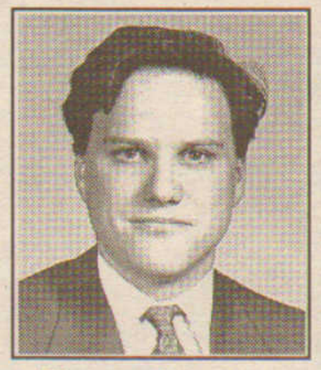
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Best Wishes in all Your Endeavors



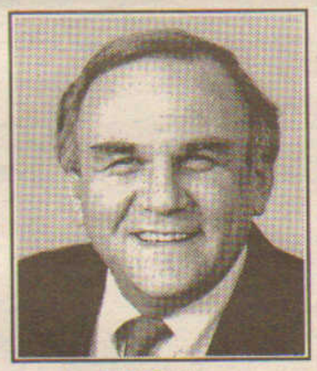
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NEWTON CENTRE, MASSACHUSETTS 02459
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Commercial Real Estate Services

The Proto Group
wishes to extend
our thanks to
all of our clients and
business associates
for making 2001
a huge success.
We wish everyone a
healthy and prosperous
New Year.



Glen Mair
MIRRICK O'CONNELL



William Broache
VHB



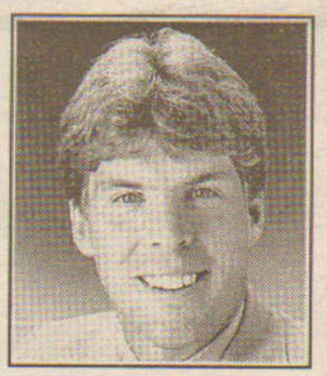
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RESTAURANT SITES



Edward Heberger
CB RICHARD ELLIS/ WHITTIER PTRS.



Peter Rioux
MB MANAGEMENT



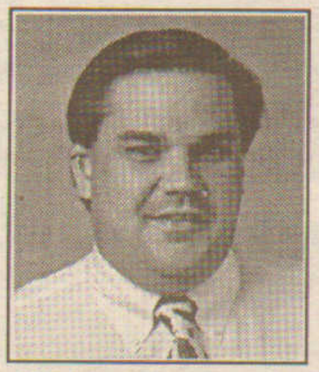
Daniel Cregan
PARAMOUNT PROPERTIES



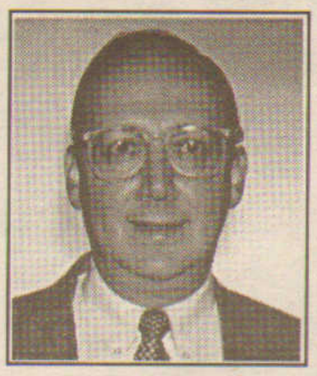
Bradford Casler
CASLER & CO.



David Locke
CBL & ASSOCIATES



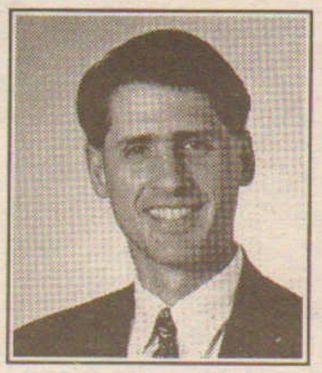
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COMMERCIAL MORTGAGE CORPORATION

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Assisted Living Facilities
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KELLEHER & SADOWSKY

LUDLOW INDUSTRIAL CENTER

LOCATION: State Street - Ludlow, Massachusetts 01056

(Springfield Area)
One mile - Mass Pike and I-91

ONE STORY BUILDINGS

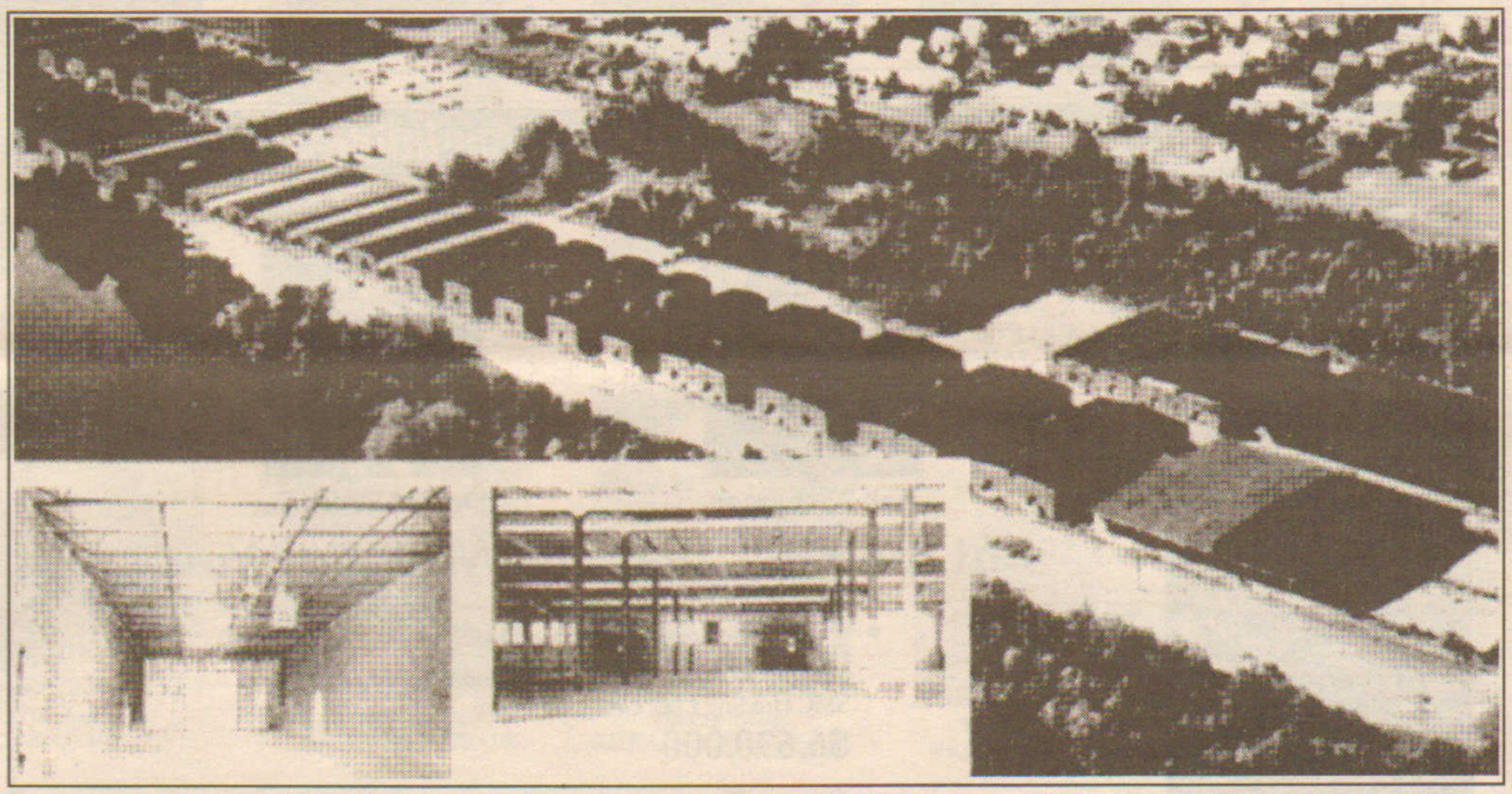
SIZE:	3,000 s/f - 48,000 s/f 30 Buildings at 6,000 s/f each
CEILING HEIGHTS:	16 1/2' to 30' clearance
LOADING:	• Tailboard Loading Docks • Drive in Doors
RAIL SERVICE:	Available
POWER:	Very heavy electric service
HEATED:	Gas and steam
CLEAR SPAN:	Units without columns available
SPRINKLERED:	100%
SECURITY:	Security services available

MULTI-STORY BUILDINGS

SIZE:	10,000 s/f - 300,000 s/f
CEILING HEIGHTS:	16' to 18' clearance
ELEVATORS:	Many heavy capacity and passenger elevators throughout facility.
RAIL SERVICE:	Available
POWER:	Very heavy
HEATED:	Steam
SPRINKLERED:	100%

LUDLOW INDUSTRIAL CENTER

The Ludlow Industrial Center offers many different configurations of space at below market rental rates. For the past year we have enjoyed a resurgence of interest in our type of space and have become the home to many small incubator businesses as well as older established businesses. We invite you to come and be a part of the rebirth of this historic mill complex. You are welcome to call our management office for a "no strings attached" inspection of our available space.



Partial List of Available Space

1. 48,000 s/f well suited for manufacturing/office/storage. Will Subdivide.
2. 100,000 s/f total of free standing contiguous 6,000 s/f stock houses - 16' ceilings, with docks, utilities, offices, etc.
3. 10,000 s/f suitable for light manufacturing featuring offices and docks.
4. Outdoor parking and storage available.

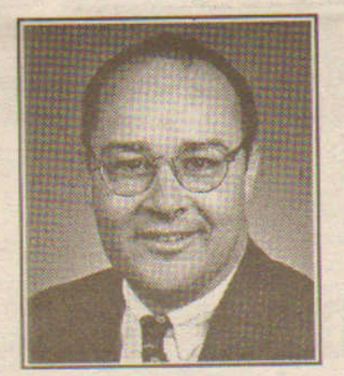
FOR LEASING INFORMATION: LUDLOW INDUSTRIAL REALTIES, CO.

LUDLOW OFFICE
STATE STREET, LUDLOW, MA 01056
Phone: (413) 583-8303
Fax: (413) 583-8691

NEW YORK OFFICE
60 EAST 42nd STREET, NEW YORK, NY 10165
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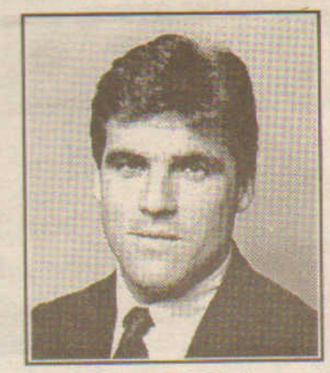
BROKERS COOPERATION WELCOME

BELOW MARKET RENTS


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John Whalen
TEDESCHI REALTY

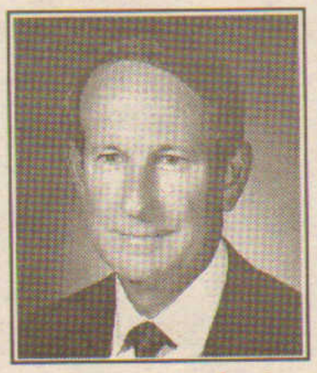

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SPAULDING & SLYE


Edward Fish
PEABODY CONSTRUCTION


Janice Kopp
POINT BLANK MARKETING

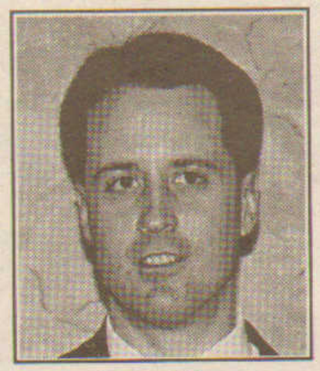

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Commercial Real Estate Financing - New England/Nationwide


Bob Nickerson


Doug Nickerson

Put the First Team to Work For You!

Multi-Family
- **Penacook Apartments, Penacook, NH**
  150 Unit Apartment, 10 Year Term, 30 Year Amortization
  SMC Holding LLC, General Partner
  $6,630,000

Forward Commitment Multi-Family
- **Stone Terrace Apartments, Manchester, NH**
  132 Unit Apartment, 10 Year Term, 30 Year Amortization
  SMC Holding, LLC, General Partner
  $10,900,000

Multi-Tenanted Retail Center
- **The Williamsburg Company, Hanover, MA, Merchants Row**
  75,000 square foot Retail Center, 10 year term, 30 year amortization
  $4,195,000

Bridge/Rehab Mini Perm
- **D'Amora Realty Trust, Cambridge, MA**
  47 Unit Apartment
  $3,800,000

NICKERSON FINANCIAL CORPORATION

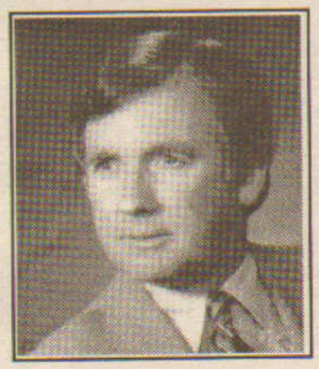
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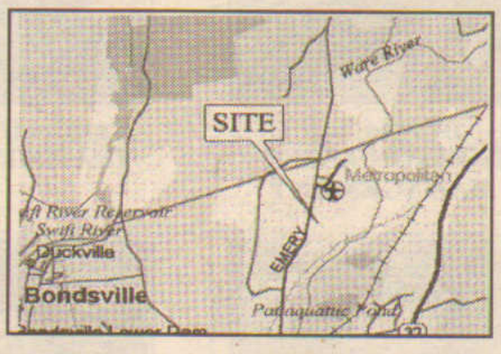
Selection of Prime Industrial Properties in Western Massachusetts

We at

NAI Samuel D. Plotkin & Associates

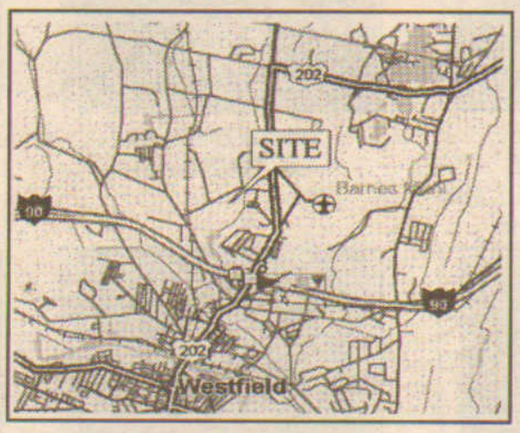
Wish all our Clients and Customers a Joyous Holiday and Happy New Year. Peace and Prosperity for 2002





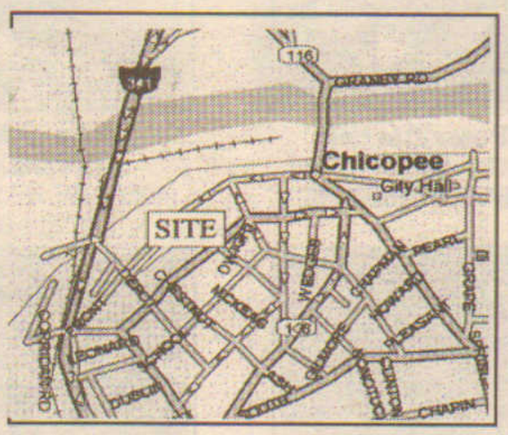
Development Opportunity Palmer Airport

105.77 Acre of Land
Located 7 miles from Interstate 90 (exit 6)
Potential Railroad Spur



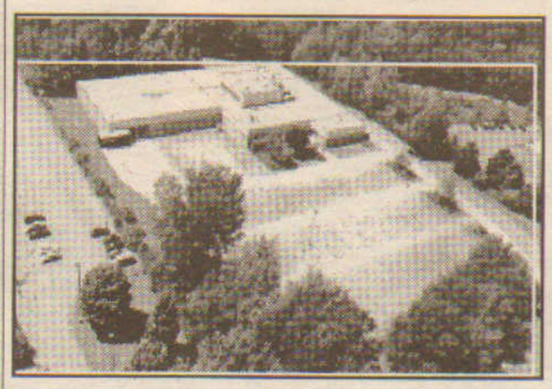
Service Star Rd. Westfield, MA

±80 acres industrial zoned
all utilities to site
off Exit 3, Mass Pike



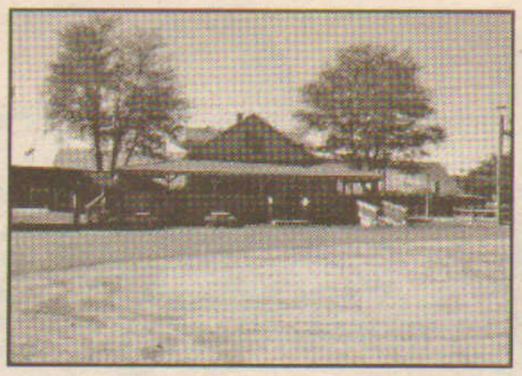
Center St. (Rt. 116) Chicopee, MA

1.3 acres
Corner lot, 15,000 cars/day
at traffic light



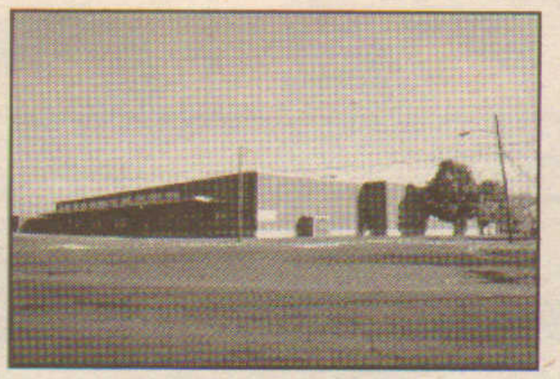
150 Brookdale Springfield, MA

41,000 s.f. office
manufacturing bldg.
5.3 acres
200 car parking



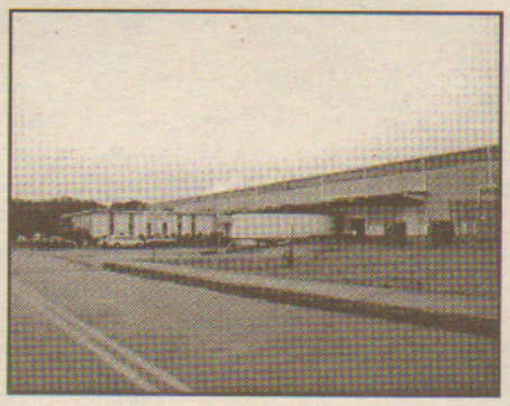
Route 20 Palmer, MA

28 acres entertainment facility
restaurant, bar
pavilion, baseball field, volleyball



12-42 Sears Way W. Springfield, MA

147,000 s.f warehouse
14'-22' ceilings
20 docks



311 Industry Ave. Springfield, MA

110,000 warehouse
22-23' ceilings
12 docks
1.25 miles from I-291



380 Union St. W. Springfield, MA

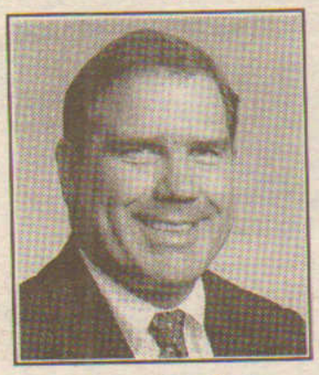
553,496 s.f. office & industrial center
17.97 acres
$1.08M NOI 13% cap



28 Spring St. Northampton, MA

87,796 s.f.
18.7 acres
12'-22' ceilings

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EMail: wlow@splotkin.com • URL: http://www.sdplotkin.com



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Irwin Barkan
I.J. BARKAN



Bill Norton
NORTON ASSET
MANAGEMENT



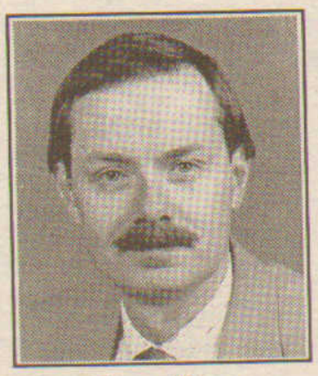
Kathleen O'Connor
TRAMMELL CROW



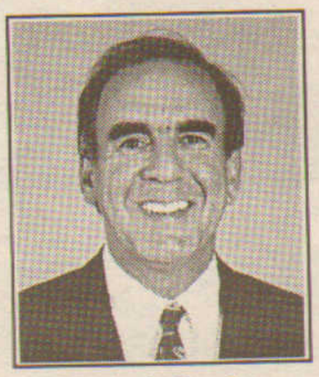
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CAFCO APPRAISAL



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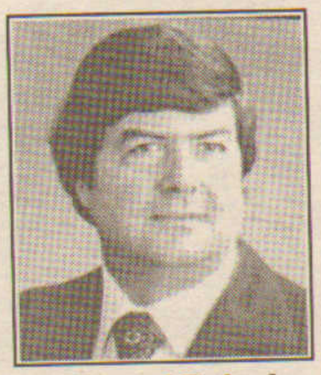
Joseph Boulos
CBRE/BOULOS



Brian Murray
NELSON COS.



Norman Levenson
COPLEY GROUP



Howard Fafard
FAFARD & SONS



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Douglas Nickerson
NICKERSON
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Marcel Poyant
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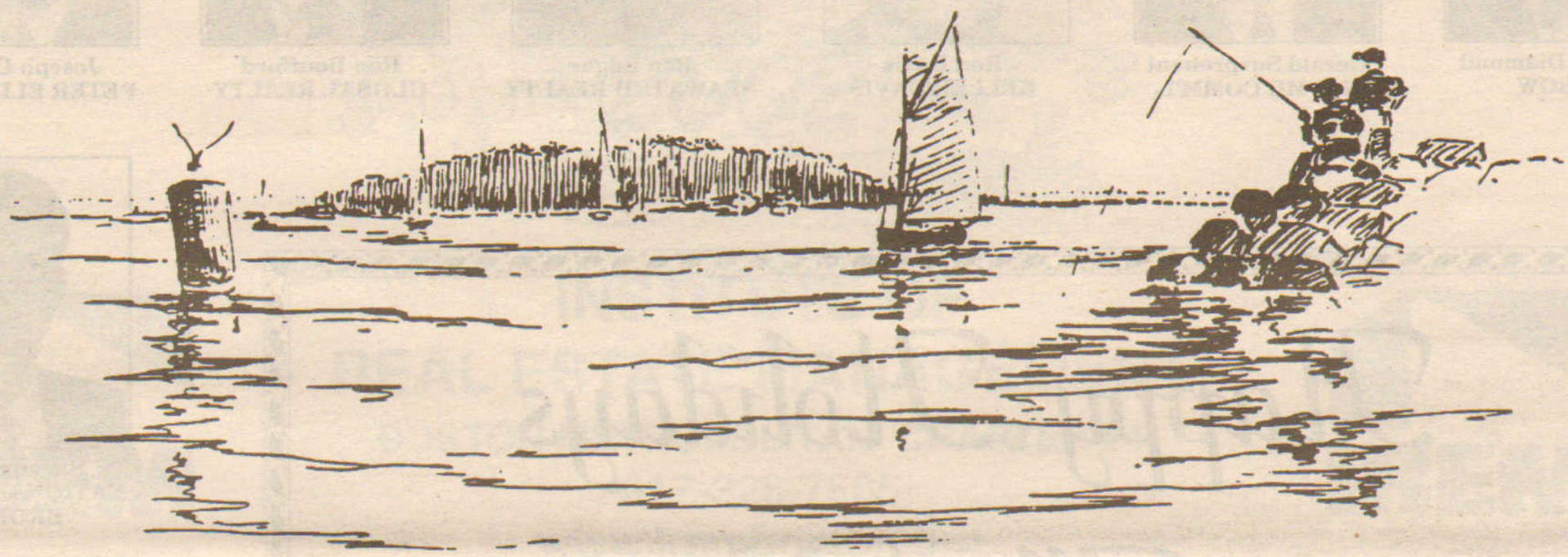
Richard Reynolds
SPAULDING & SLYE



Rich Goulet
THE APPRAISERS
GROUP

Sail into Milford,

A safe harbor for your business



You can come to Milford by water, by road, by track, by air.

Business comes because of the location, the quality of life, the stable government, the varied housing, the educated workforce, any one of a dozen reasons. They came, they stayed, they prospered.

Diversity is the name of the game for over 2,000 companies that call Milford home. From the business of fishing to the business of microchips...this city is a welcoming place. Small start-ups to corporate giants thrive here.

There is still room for your business in this small city with a big heart.

Mayor James L. Richetelli, Jr.

For more information contact Bob Gregory

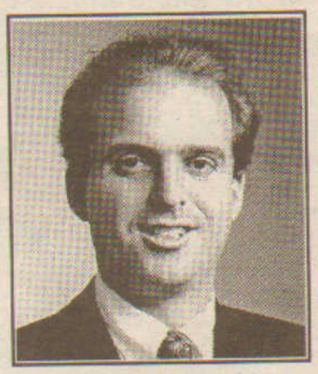
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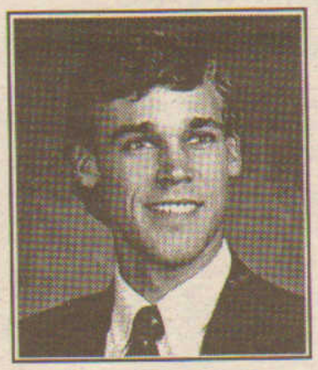
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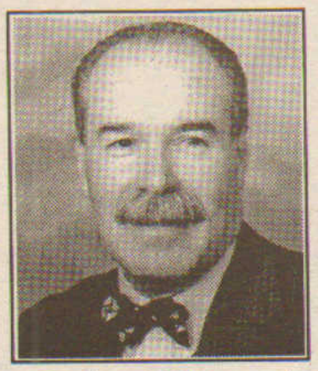

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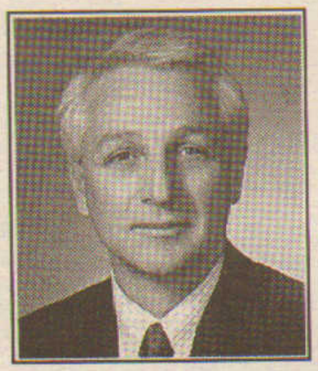

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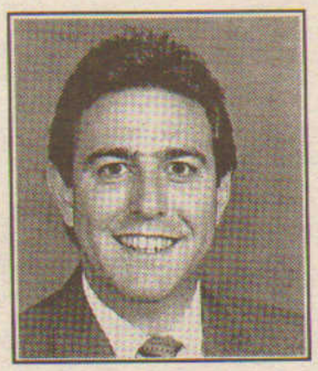

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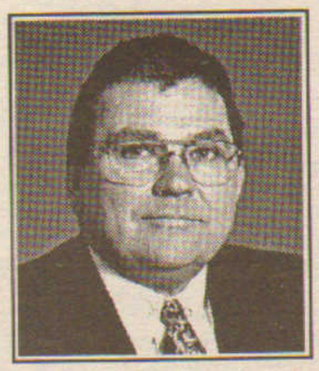

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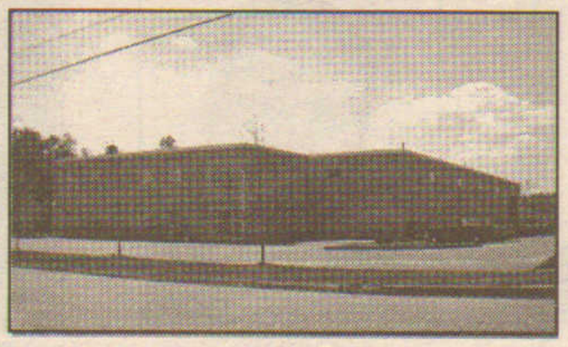
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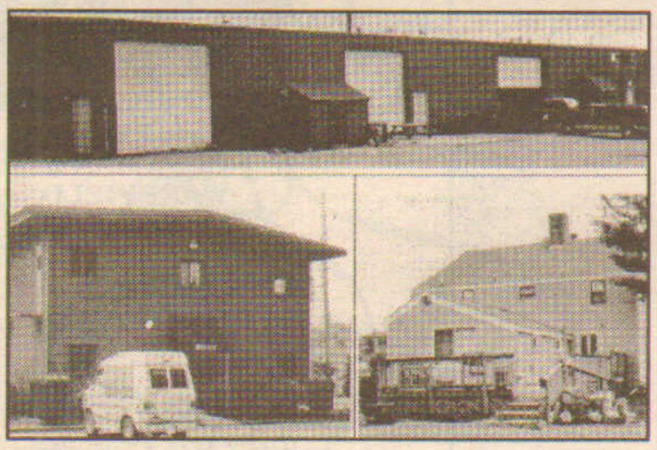


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FOR SALE IND. COMPLEX-IPSWICH, MA $1,450,000

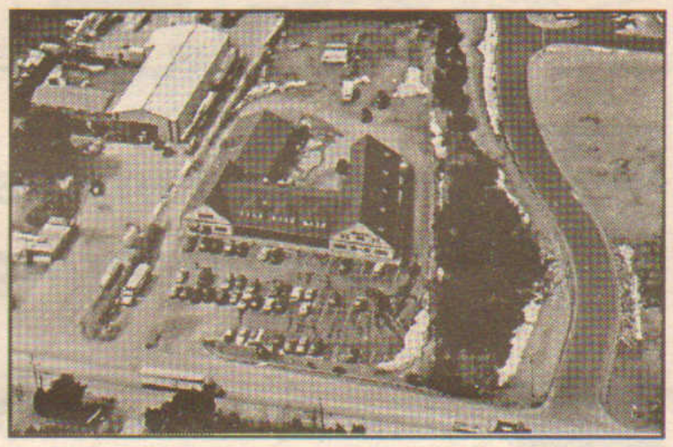
3 Buildings total 21,700 sf on 6.84 acres. Surplus land for possible fourth building. 12 units all occupied by well established small businesses. Excellent owner/investor opportunity.



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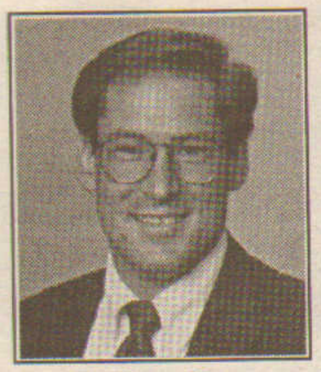
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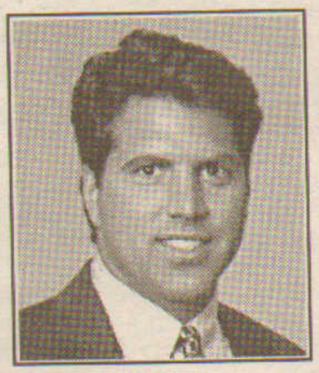
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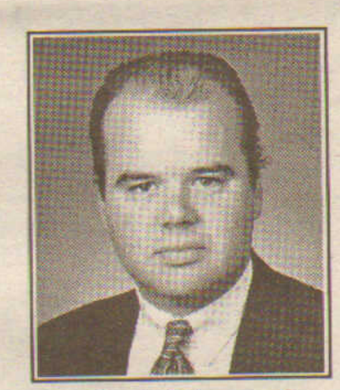
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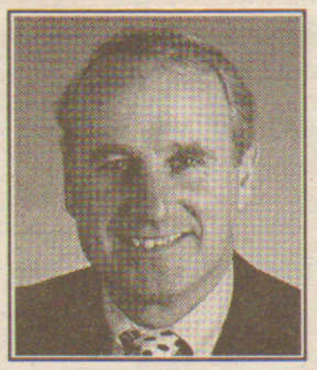
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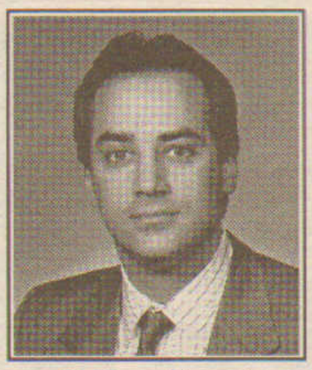
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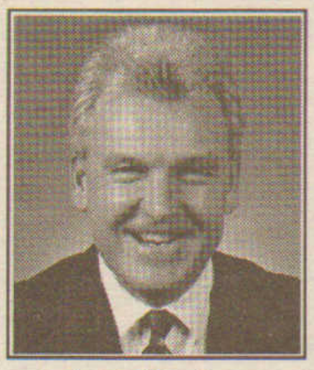
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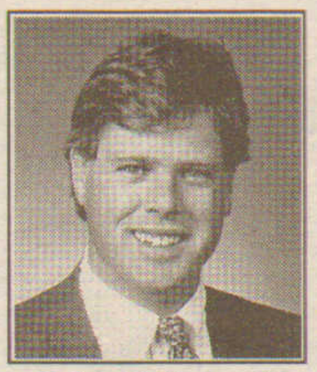
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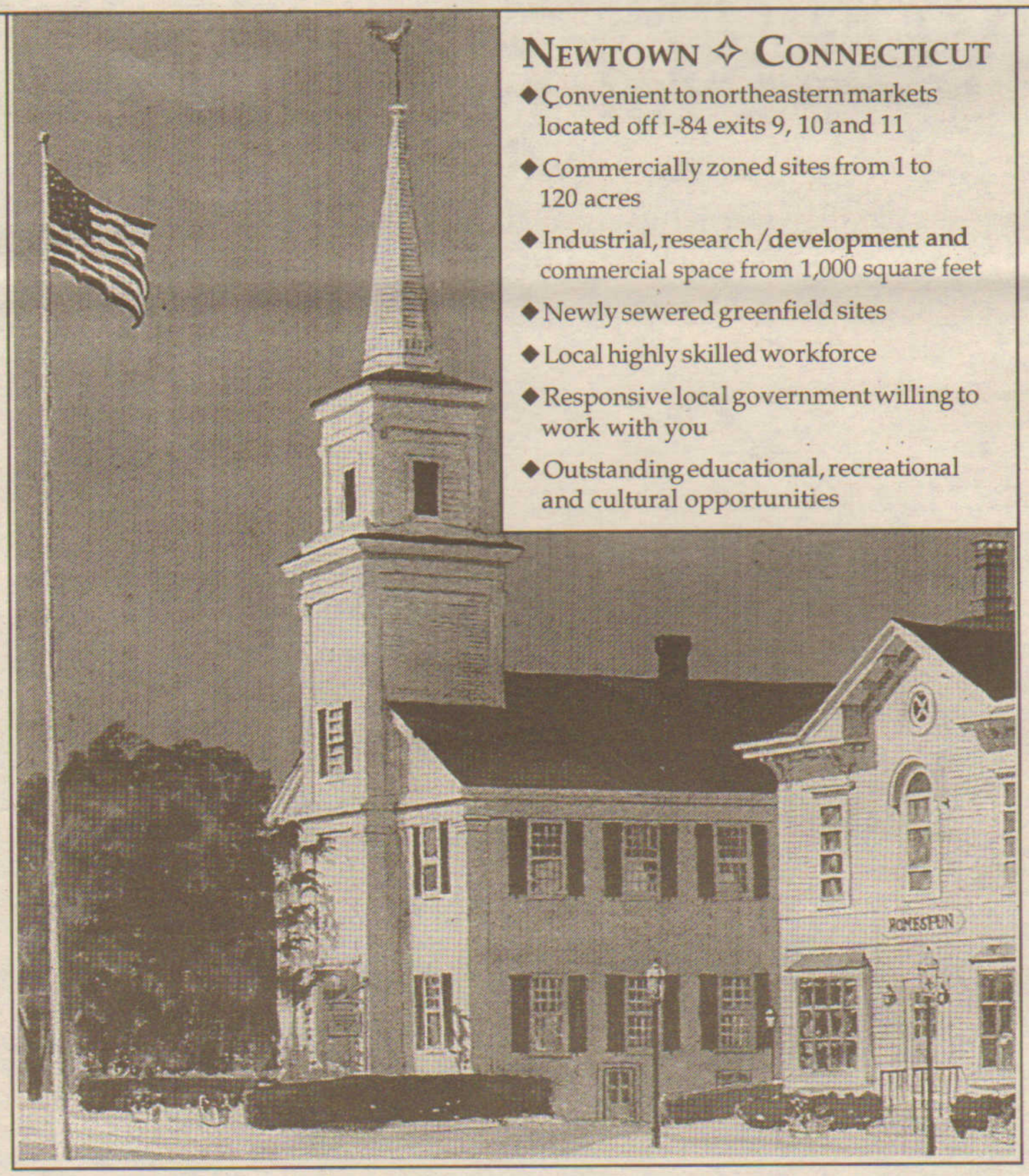
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Salem Technology Park

Swampscott Road, Salem, MA

Sites up to 5 Acres

Industrial/ R&D

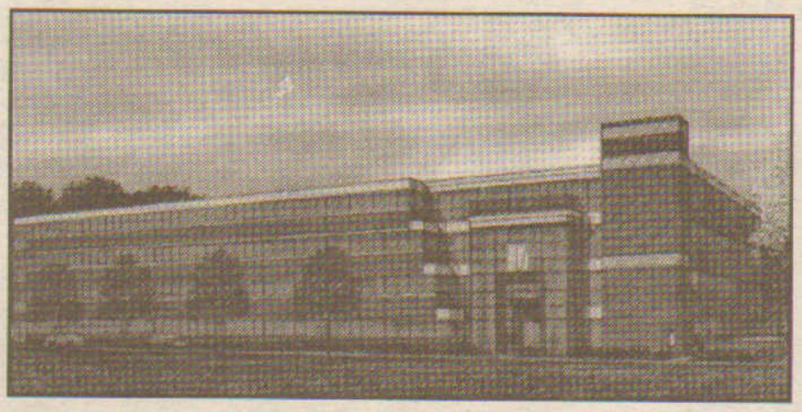
Next to Salem Glass and Thermal Circuits
in Salem's Technology Business Park

Also

Professional/Retail/Office Site

Facing New Home Depot in Salem.
Can build up to 6,000 S/F

Milford Office Building



Location: High visibility with over 700 ft. of exposure on I-495.
Space Available: 148,000 square foot, 3 story class "A" office space.
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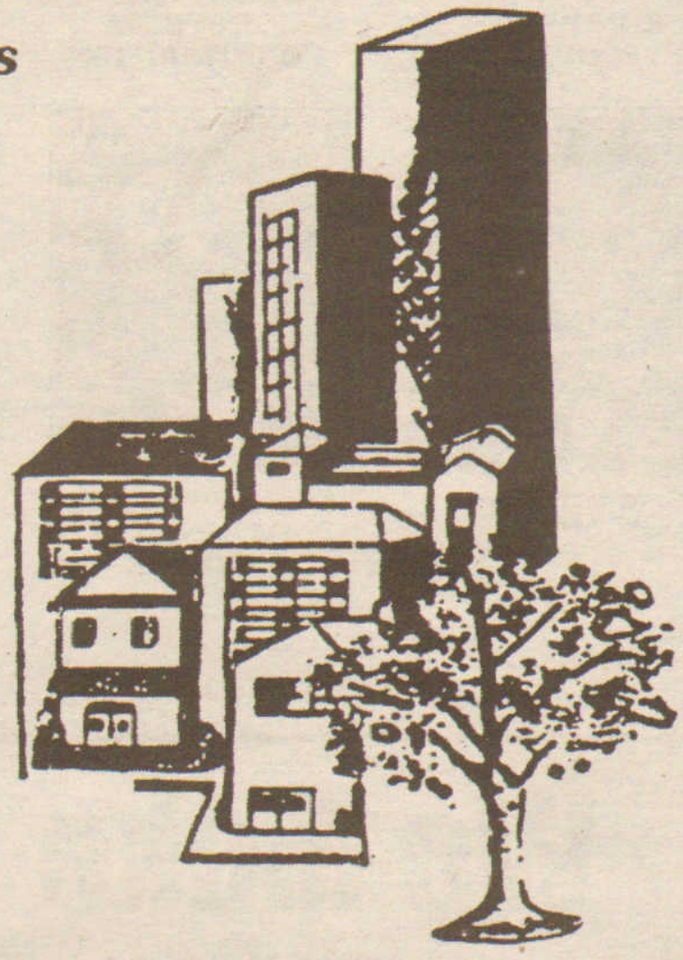
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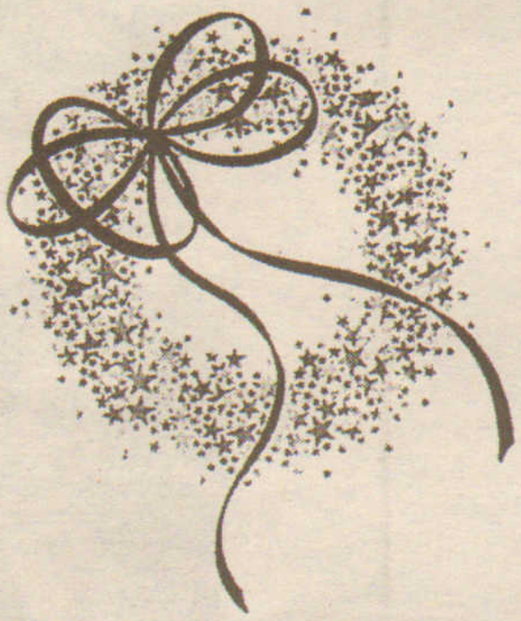
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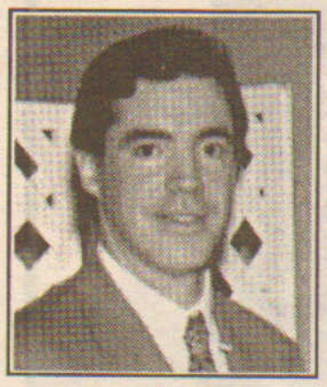
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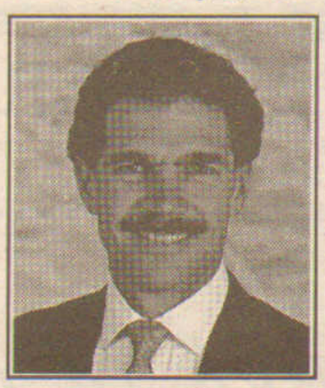
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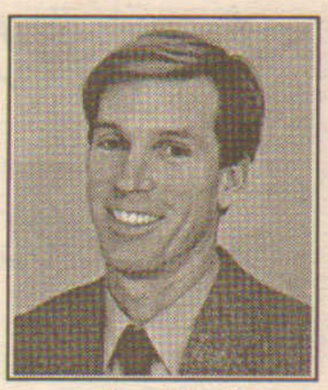
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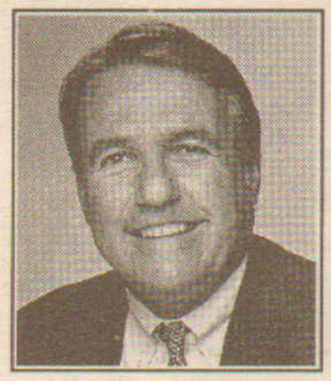
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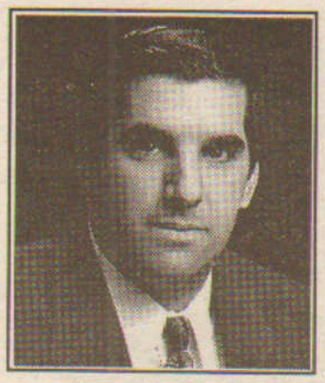
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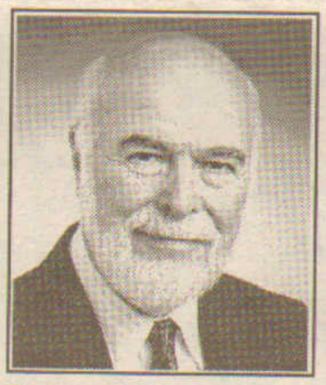
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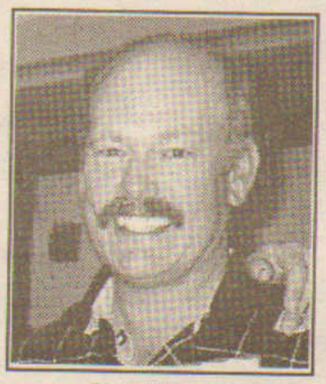
Larry Melo
NORTHLAND INVESTMENT CORP.



Scott Simpson
THE STUBBINS ASSOCIATES



Patricia Flowers
INVESTMENT PROPERTY EXCHANGE SERVICES



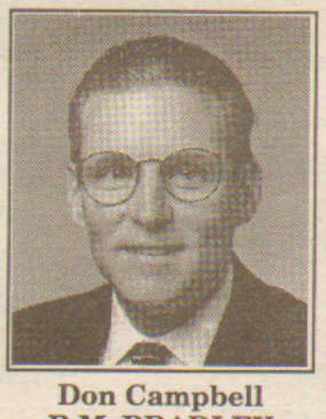
Jim Trenz
TERRANE REMEDIATION



Peter Standish
NORTHLAND INVESTMENT



Douglas Manz
NORTHLAND INVESTMENT



Don Campbell
R.M. BRADLEY



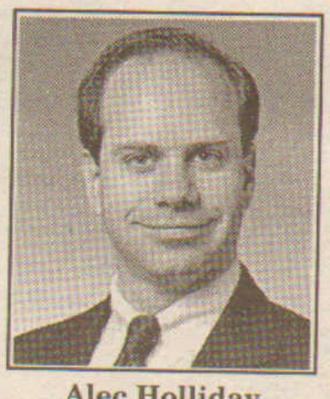
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ARBOR NATIONAL COMMERCIAL MTGE.



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KEYBANK NATIONAL ASSN.



Alec Holliday
R.M. BRADLEY



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NEW BOSTON FUND



June Fish
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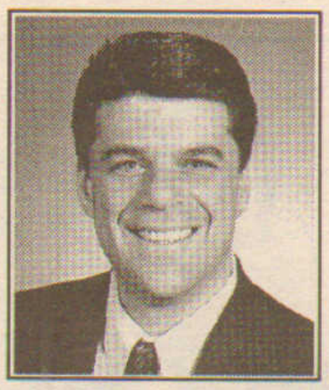
Nanette St. Pierre
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CBT/ARCHITECTS



Michael Sherman
CB RICHARD ELLIS/
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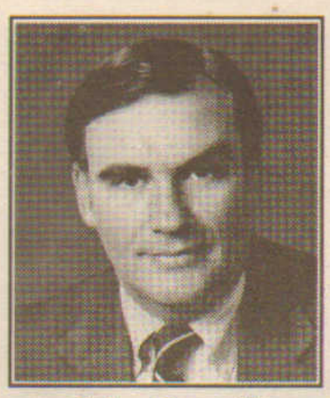
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SPAULDING & SLYE



Doug Potter
HUNNEMAN
INVESTMENT MTGE.



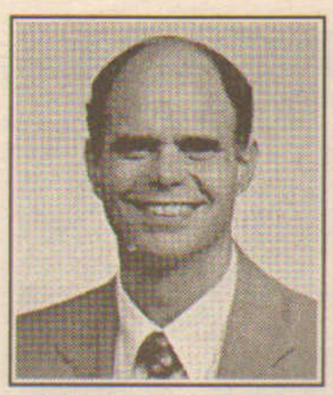
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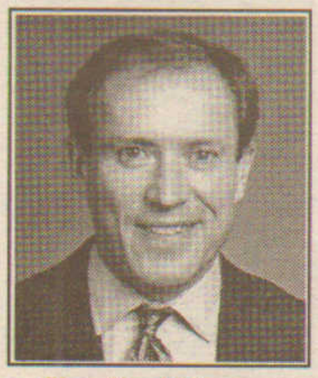
Thomas Dunham
DUNHAM GROUP



Emile Troup
BSCES/ASCE



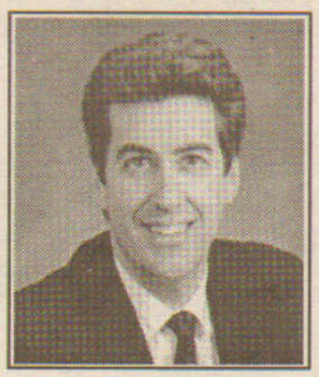
Craig Johnston
R.W. HOLMES



Charlie O'Connor
TRAMMELL CROW



Jonathan Glanz
GLANZ INDUSTRIES



Tom Hill
DRUBNER
INDUSTRIALS



John Avery
AVERY & ASSOC.



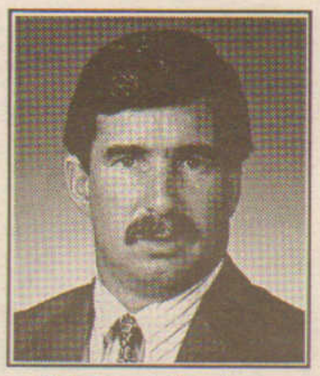
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Debra Javit
MAX JAVIT R.E.
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Richard Graham
TRAMMELL CROW



Vincent Cianci
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PROVIDENCE



Robert Conrad
THE CONRAD
GROUP



Nancy Wluka
WLUKA
REAL ESTATE



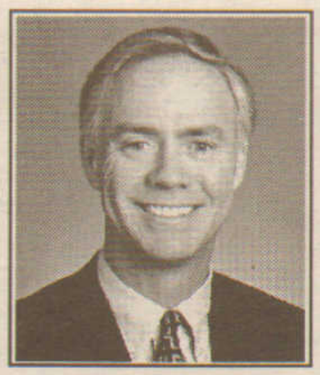
James O'Connell
O'CONNELL
HOSPITALITY GRP.



Ed Shapiro
INFINITY CAPITAL



Carol Todreas
TODREAS/HANLEY



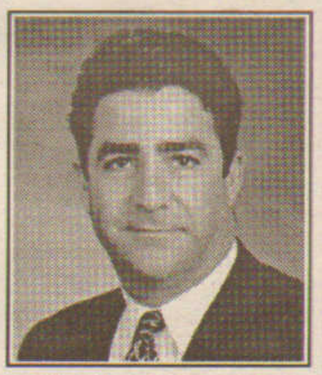
Joseph Fallon
TRAMMELL CROW



Harry Shea
SHEA COMMERCIAL



Tim O'Donnell
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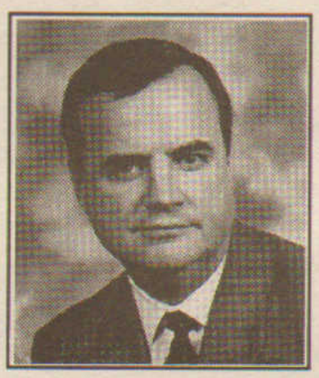
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PROCACCIANTI
GROUP



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STEVEN TENOFSKY



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Peter Roy
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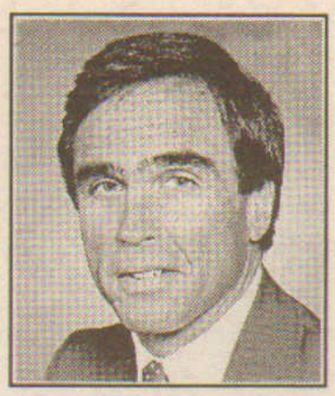
Anthony Shaker
EMCOR FACILITY SERVICES



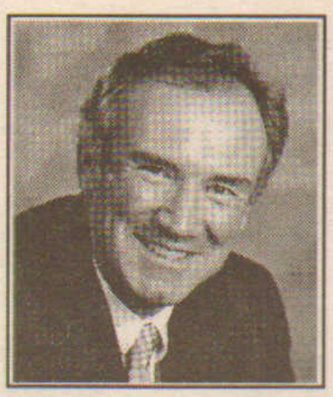
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STUBBLEBINE CO.



Stephen Vazza
VAZZA COMPANIES



Robert Sudmeyer
BOWDITCH & DEWEY



William Kiley
HUNNEMAN/ COLDWELL BANKER



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Sheldon Rodman
RODMAN REAL ESTATE



Scott Avedesian
CITY OF WARWICK



Richard Lundgren
HUNNEMAN COMMERCIAL

NDC DEVELOPMENT ASSOCIATES

Wishes all of our Clients and friends

a Happy Holiday Season

and a Successful New Year.

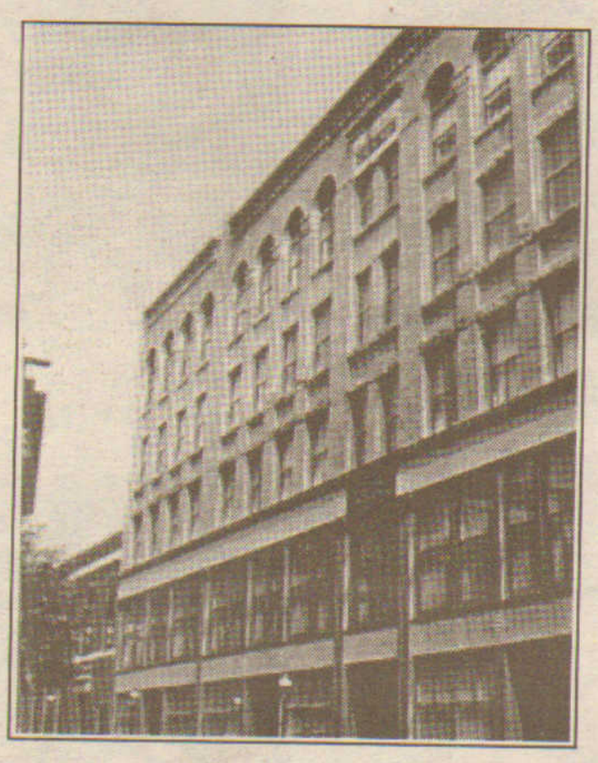
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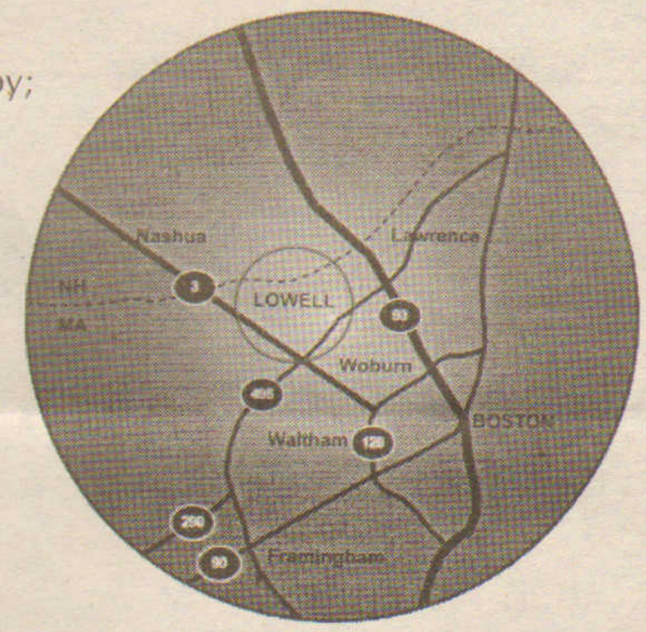
POLLARD EXCHANGE BUILDING

55-67 Middle Street, Lowell, Massachusetts



The Pollard Exchange Building is a unique, 55,0000 square foot office building situated in the heart of the Lowell National Historic Park. The neighborhood is characterized by historic buildings, parks and canals and many restaurants and retail shops.

Construction: 1891
Renovation: 1985
Building Area: 55,000 Square Feet
Exterior: Yellow brick, masonry construction
Elevators: Two Passenger
Fire Protection: 100% sprinklered
Parking: Several public parking garages and open lots within the immediate area
Amenities: Historic District; restaurants, and shops nearby; adjacent to Middlesex Community College; Active Arts and Cultural Community
Price: $3,500,000



23-33 MIDDLE STREET

Lowell, Massachusetts



Located in the Heart of Lowell National Historic Park , this 32,000 square foot office building is ideally suited for an owner-occupant, having recently been leased to a state agency. The building is adjacent to Middlesex Community College, and downtown restaurants and shops. Lowell's recent revival has resulted in an active arts and entertainment community, with recently completed hockey and baseball stadiums which are home for professional franchises.

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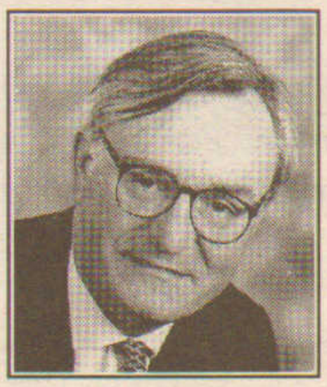
Richard Shafer
CITY OF TAUNTON



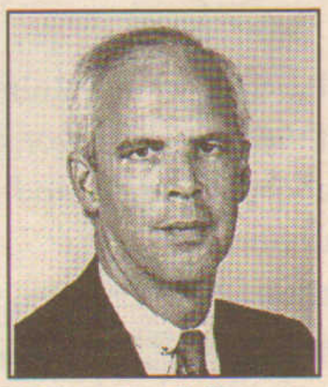
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HARVEY LEVIN, INC.



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CHICAGO TITLE
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Timothy Halloran
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2001 Year in Review

Seasons Greetings

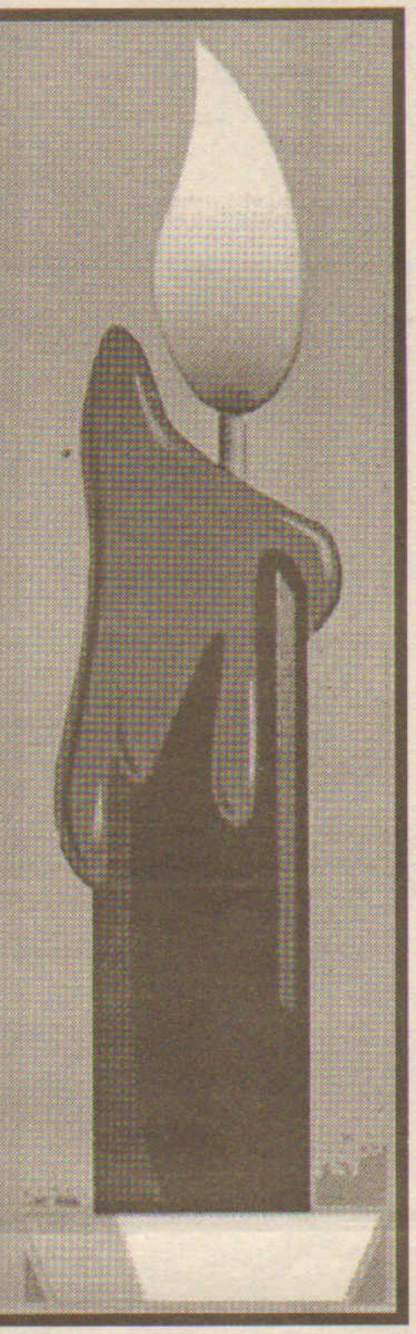
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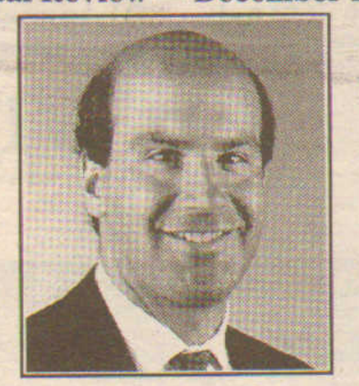
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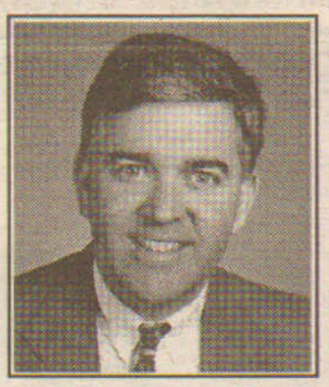
Peter Joseph
CUSHMAN &
WAKEFIELD



Bill Kargman
FIRST REALTY
MGMT. CORP.



Lindsay Drisko
INVENSYS, ENE



Jay Driscoll
CUSHMAN &
WAKEFIELD



Robert Buckner
ASSET
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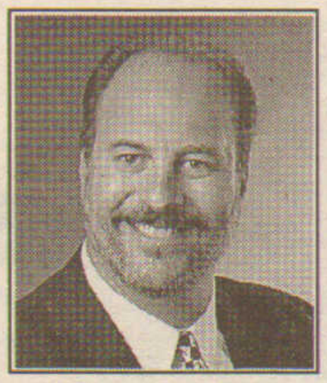
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FUNDING



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LEND LEASE
R.E. INVESTMENTS



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Stuart Lubin
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Special thanks to our members for their continued support throughout 2001. Seasons greetings and best wishes for a healthy and prosperous new year.



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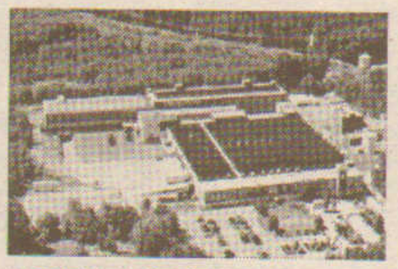
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Warmest wishes for a happy & prosperous New Year!

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NORTH SMITHFIELD: For Lease up to 250,000', 22 docks, 12" concrete floors, available 1/1/02.



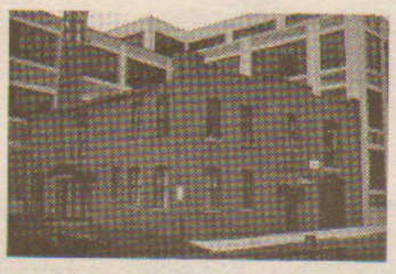
WARREN: For Lease - 1,600' to 8,000' available office in high visibility location.



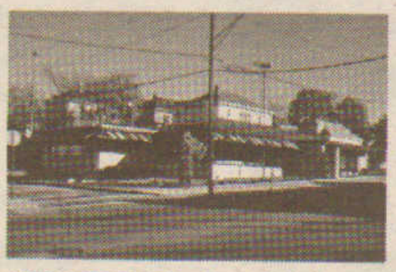
EAST GREENWICH: For Lease - Up to 20,000' of Class "A" 1st floor office space. New construction.



JOHNSTON: For Sale 30,000' Fully A/C, at Routes 295 and 6 .



PROVIDENCE: For Lease - Jewelry District Office Suite. 2,400 SF full 2nd floor in small brick building.



PROVIDENCE: For Sale/Lease Fully equipped restaurant and real estate. Seats 140, parking for 50 cars, full liquor license.



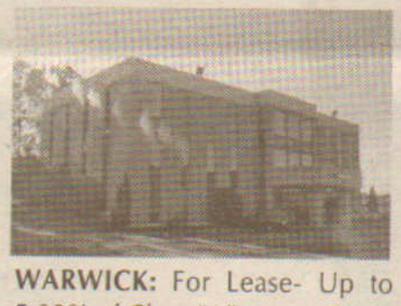
LINCOLN: For Lease Lincoln Corporate Center up to 50,000 SF Class A office campus, under construction.



WEST WARWICK: For Sale , Surplus US Post Office, 10,000 SF, Main Street, Historic.



JOHNSTON: For Lease - Atwood Medical Center. New Class "A" space 2,000' to 35,000' available.



WARWICK: For Lease- Up to 5,000' of Class "A" space. Overlooks Rt. 95. Free parking.



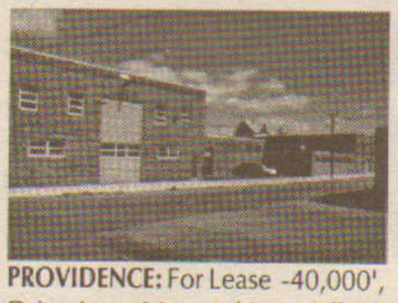
SMITHFIELD: For Lease 5,000'-30,000' new office space in 295 Industrial & Office Park at Routes 295 & 7



WARREN: For Sale - 13,000' industrial building. Loading, 70% air conditioned.



WARREN: For Sale - modern 10,000' building. 2 drive in doors, dock, very clean. Enterprize Zone.



PROVIDENCE: For Lease -40,000', Drive-ins., 30+ parking. Off 95 Ideal Mfg.



PROVIDENCE: For Sale - 9,500 SF Industrial, Clear Span off Rt. 10 on busline.



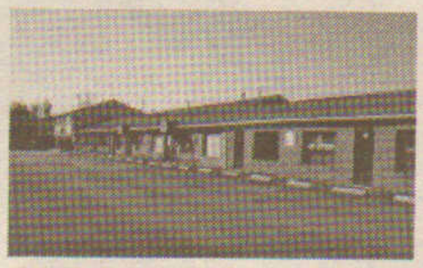
EAST PROVIDENCE: For Sale - 43,000 SF light manufacturing facility, full A/C. Rumford Section.



EAST PROVIDENCE: For Sale/Lease -13,000 /4,500' office. 30+ parking. next to Agawam Golf Club.



NEW BEDFORD: For Sale - 20,900' warehouse/distribution, drive in doors, offices, 30+ parking.



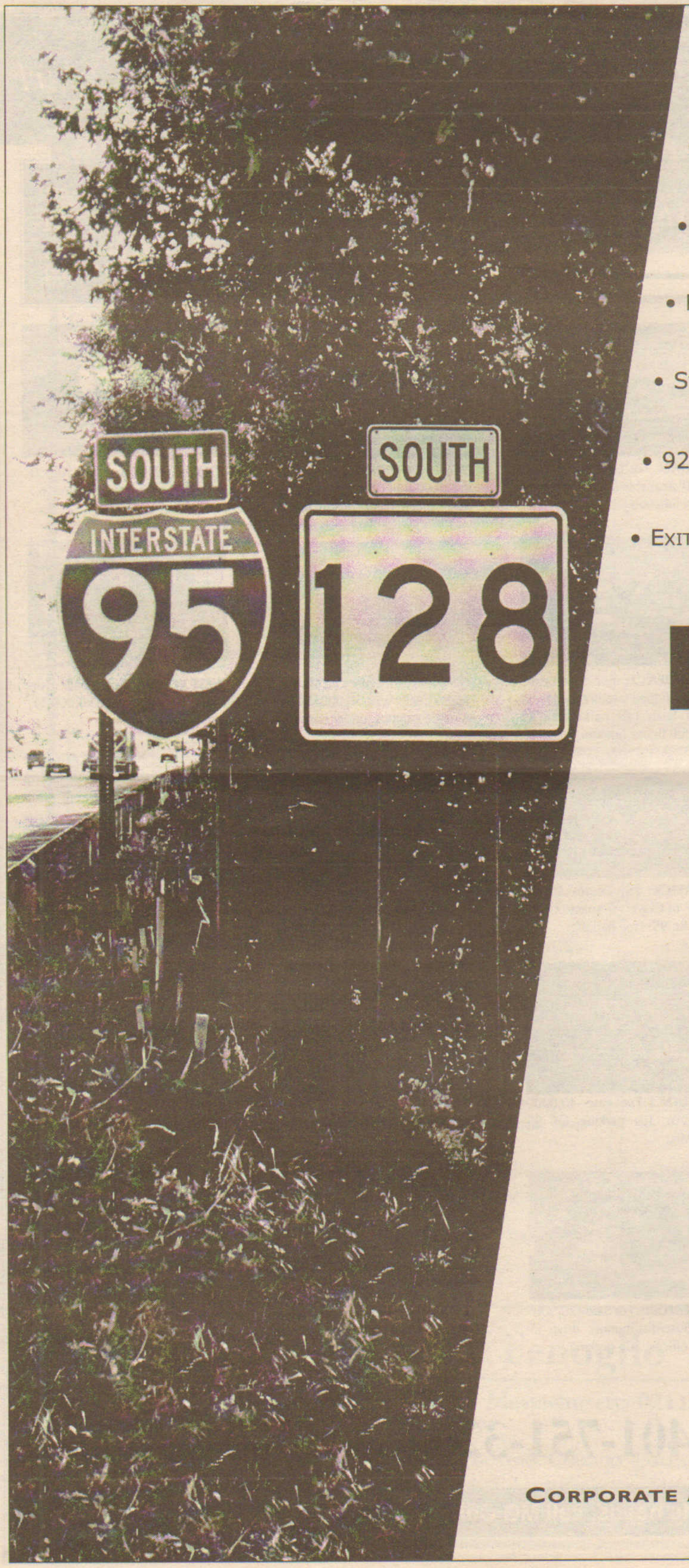
WARWICK: For Sale - retail/office plaza. $70,000/yr.net. Asking $645,000.



SMITHFIELD: For Sale or Lease - 17,000' industrial/ R&D bldg. in Lan-Rex Business Park with 3,500' office space.

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