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Waldman of The Conrad Group negotiates \$1.635m sale transaction

October 21, 2009 - Retail

The Conrad Group, Inc. recently negotiated the sale of 333 Columbia Rd. on behalf of its owner, Hanover Shop Realty Trust. Prominently located on Rte. 53 near the intersection of Broadway and Columbia Rd., the 14,000 s/f plaza was built in the '80s.

Present tenants include Mama Mia's Pizza, Great Cuts, Tanning Plus, 5th Ave Accessories and Dance Essentials. The new buyer, 333 Columbia Road LLC, plans to make some cosmetic renovations to the property.

According to Dan Waldman, vice president of The Conrad Group, "This asset is highly desirable due to its excellent visibility and tenant mix. The new buyer owns other properties in the area and has an excellent reputation in the town of Hanover." Waldman spearheaded the transaction and represented both parties.

According to the Plymouth County Registry of Deeds, the sale price was \$1.635 million.

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