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Washington Trust provides \$2.7 million in financing for Pontiac Crossing

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Washington Trust's commercial real estate group recently provided \$2.7 million in financing to Pontiac Crossing, LLC, the holding company of a 30,000 s/f office building located at 40 Sharpe Dr. Pontiac Crossing, LLC is managed by Saletin Real Estate Group, a real estate development, acquisition, finance and management firm with 30 years of industry experience.

"Washington Trust is happy to provide financing for Pontiac Crossing, which is conveniently located in a desirable area of Cranston." said John Warren, Washington Trust chairman and CEO.

Washington Trust's Commercial Real Estate Group provides commercial real estate mortgages for construction of, refinancing of, or purchasing investment real estate projects. Financing ranges in size from several hundred thousand dollars up to multi-million dollar projects. For more information, contact Julia Anne M. Slom, senior vice president, Commercial Real Estate Group, toll-free at 800-475-2265 or 401-348-1430.

The Washington Trust Company is a subsidiary of Washington Trust Bancorp, Inc., a \$2.9 billion corporation headquartered in Westerly, Rhode Island. Founded in 1800, Washington Trust is the oldest community bank in the nation and is the largest independent bank headquartered in Rhode Island. A state-chartered bank, Washington Trust offers a full range of financial services, including business banking, personal banking, and wealth management and trust services through its offices located in Rhode Island, Southeastern Connecticut and Massachusetts. The Corporation's common stock trades on The NASDAQ Global Select[®] Stock Market under the symbol WASH. Web site address: www.washtrust.com.

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