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Mortgage Bankers Assoc. elects board of directors

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The Mortgage Bankers Association (MBA) elected its board of directors for the 2009-2010 membership year at MBA's 96th Annual Convention & Expo. The board of directors will be chaired by MBA chairman Robert Story, CMB, president and chief executive officer of Seattle Financial Group.

The newly elected members of MBA's board of directors are:

*Gary Acosta, Prado Mortgage; E. Todd Chamberlin, Regions Financial Corp.; Henry Cunningham, Cunningham & Co.; Tari Flannery, CMB, M&T Realty Capital; Rodrigo Lopez, CMB, Amerisphere Multifamily Finance; Samuel Morelli, CMB, Eagle National Bank; Joseph Splendido, Colonial Mortgage Service Co.; and Michael Young, Cenlar FSB.

The board of directors sets the strategic direction for MBA and also manages the affairs of the association, including developing association-wide policies and approving the budget.

Members remaining on the Board of Directors are:

Michael Berman, CMB, CWCcapital; Edgar Bright, CMB, Standard Mortgage Corp.; E.J. Burke, KeyBank Real Estate Capital; Garry Cipponeri, JPMorganChase; Chris Christensen, Peirson Patterson, LLP; William Cosgrove, CMB, Union National Mortgage Co.; John Courson, Mortgage Bankers Association, Washington, DC; Thomas Cronin, CMB, Clayton Fixed Income Services; Timothy Dale, CMB, BB&T; David Kittle, CMB, Vision Mortgage Capital; David Roberts, CMB, Grandbridge Real Estate Capital, LLC; and Debra Still, CMB, Pulte Mortgage, LLC

MBA's Board of Directors consists of 20 elected members. Three are from the Commercial Real Estate/Multifamily Finance Board of Governors (COMBOG), six are from the Residential/Single-Family Board of Governors (RESBOG), five are members at large, one is an associate member and one represents state and local mortgage banker associations.

The Mortgage Bankers Association (MBA) is the national association representing the real estate finance industry, an industry that employs more than 280,000 people in virtually every community in the country. Headquartered in Washington, D.C., the association works to ensure the continued strength of the nation's residential and commercial real estate markets; to expand homeownership and extend access to affordable housing to all Americans. MBA promotes fair and ethical lending practices and fosters professional excellence among real estate finance employees through a wide range of educational programs and a variety of publications. Its membership of over 2,400 companies includes all elements of real estate finance: mortgage companies, mortgage brokers, commercial banks, thrifts, Wall Street conduits, life insurance companies and others in the mortgage lending field. For additional information, visit MBA's Web site: www.mortgagebankers.org.