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KBS Realty Advisors represented by RBJ signs 11 new leases - 50,000 s/f

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Richards Barry Joyce & Partners represented KBS Realty Advisors in eleven new leases, expansions and renewals at Nagog Park over the past 90 days. The leases total 50,000 s/f and were signed with a mix of established and emerging companies, illustrating the appeal of both Nagog Park and Greater Boston's northern sub-markets.

KBS Realty's portfolio of properties in Nagog Park includes buildings 30, 31, 33, 35, 40, 42, 43 and 125. The park is considered one of the leading office parks in the region, and has history tied to many of the area's high tech companies.

Nagog Park is easily accessed from I-495 and Rte. 2 and features a wide range of in-park amenities, including a day care center and several fine restaurants. The park can accommodate tenants with space requirements ranging from 1,000 to 35,000 s/f.

"Nagog Park has a remarkable record of being home to a diverse group of highly successful companies," said John Kolb, vice president, KBS Realty. "While often considered a 'high tech park,' Nagog actually features tenants from a range of industries, as well as an excellent mix of large, established companies and smaller, emerging firms."

KBS Realty was represented in the transactions by Brian McKenzie, John Wilson, Jamey Lipscomb and Robert Byrne of RBJ. RBJ is the exclusive leasing agent for KBS Realty's portfolio of Nagog Park properties.

Highlights of several of the transactions are:

*Tatara Systems, a worldwide leader in mobile services convergence, signed a lease renewal for 11,526 s/f on the third floor 35 Nagog Park. T3 Realty Advisors represented Tatara Systems.

*Peermeta Inc., an early stage mobile software platform developer, signed a new lease for 7,200 s/f at 43 Nagog Park. The Web 2.0 company is backed by venture capital firms Sigma Partners and Kepha Partners. It was co-founded by Cheng Wu, who has founded several high tech companies.

*Liberty Mutual Group, which offers a wide range of insurance products and services, signed a lease renewal for 3,290 s/f of office space at 30 Nagog Park. CresaPartners, LLC represented Liberty Mutual.

*Tervela, which develops a hardware-based messaging platform, expanded their presence at 43 Nagog Park by 5,770 s/f. Tervela is funded by Goldman Sachs, Sigma Partners and Acartha Group. Cushman & Wakefield represented Tervela.

"Greater Boston's northern suburbs have been very active over the past several months, with VC-funding at record levels and established companies like IBM, PUMA North America and Red Hat closing significant transactions," said McKenzie.