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Lee and Freudenheim of Meredith & Grew negotiate \$19.6 million sale

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Meredith & Grew has brokered the sale of 212 Elm St. for \$19.6 million. The Meredith & Grew team of Tad Lee and Leigh Freudenheim procured the buyer, Upland Capital Corporation; the seller was Paradigm Properties. Lee and Freudenheim have also been awarded the exclusive leasing assignment for the property. Paradigm Properties will remain as the property manager. Built in 1989, 212 Elm St. is a four-story, 66,217 s/f office and retail building located in Davis Square. It offers access to transportation and amenities including covered and surface parking. The building was 100% leased at the time of sale and the tenant roster includes Arrowstreet, Inc. and Powderhouse Productions.

"Upland Capital is excited to have been able to acquire such a great property in an excellent, prime location," said Bernard Chiu, chairman of Upland Capital.

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