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KW Commercial brokers 340,000 s/f sale for Forest City and Kleger Family

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Mike Annese of KW Commercial-Keller Williams represented Forest City Enterprises and The Kleger Family Trust in the purchase and sale of two mill buildings totaling 340,000 s/f for the conversion to 303 two-bedroom apartments under the city's new 40R zoning.

The sale price was \$6 million.

The properties are located at 98-108 Essex St. and 10 Duncan St.

The \$70 million renovation and construction project, which include a 2-story garage, is expected to begin soon and take 18 months to complete.

The transaction is one of the largest sales in the city's history.

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