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Vidal/Wettenstein brokers \$7.85m sale of 45,000 s/f bldg. on 3.68 acres

November 24, 2009 - Retail

According to Bruce Wettenstein, SIOR and partner with Vidal/Wettenstein, the former National Wholesale Liquidators building located at 4425 Main St. has been sold. The sale price was \$7.85 million. The building is 45,000 s/f situated on 3.68 acres and was originally occupied by Pathmark. For the past 15 years National Wholesale Liquidators had been the tenant.

The purchaser, Fortress Development LLC, whose specialty is the development of retail properties, owns numerous retail sites throughout Connecticut. The new owner plans to lease the property to a major supermarket. Fortress is comprised of Michael Berkowitz, Leonard Mosco and Michael Schinella. The seller of the property was Cornell Main Street, LLC.

Wettenstein was the sole broker who negotiated the sale. Counsel for the buyer was Dana Friedman of Harlow, Adams & Friedman, PC of Milford. The seller, Cornell Main Street, LLC, was represented by Irving Kern from the Bridgeport law office of Cohen & Wolf.

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