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Dieker and White of CBRE broker \$7m sale of Circuit City properties

November 24, 2009 - Retail

CB Richard Ellis/New England has facilitated the 68,070 s/f sale of a former Circuit City portfolio located in Manchester and Portsmouth. The two retail buildings, located at 1100 South Willow St. in Manchester and 1700 Woodbury Ave. in Portsmouth, were sold for \$3.5 million each. CBRE represented the owner, Dicker-Warmington Properties, in both sales; the 33,110 s/f Manchester asset was purchased by Quirk Automotive Group while the 34,960 s/f Portsmouth asset was purchased by Ocean State Job Lot of Portsmouth, LLC.

CBRE's Roger Dieker, managing broker of the CBRE Manchester office, represented the seller and procured the buyer in the sale of the Manchester asset, and Kent White, managing broker of the CBRE Portsmouth office, represented the seller in the sale of the Portsmouth asset.

1100 South Willow St. was constructed in 1992 and is situated on approximately four acres. The building is located in Manchester's most active retail corridor. 1700 Woodbury Ave. was constructed in 1993 and features easy access to I-95 and Rte. 1.

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